

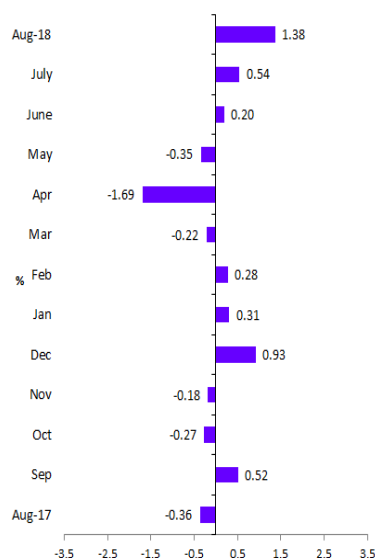
CONSUMER PRICE INDEX

MALDIVES

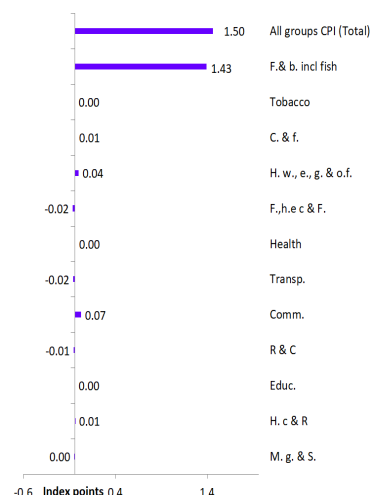
August 2018

TIME OF RELEASE: TUESDAY 25 SEPTEMBER 2018

All groups CPI Monthly changes



Contribution to monthly change (July 2018 to August 2018)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email: info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	Jul 2018 to Aug 2018	Aug 2017 to Aug 2018
	% change	% change
All groups CPI (Total)	1.38	1.42
Food and non-alcoholic beverages incl fish	4.56	3.43
Tobacco and aracanut	0.02	5.79
Clothing & footwear	0.15	-2.04
Housing, water, electricity, gas & other fuels	0.16	0.54
Furnishing, household equip.& routine maint.	-0.25	-0.38
Health	0.03	0.50
Transport	-0.28	2.17
Communication	1.48	1.06
Recreation & culture	-0.25	-1.56
Education	0.00	2.34
Hotels, cafes & Restaurants	0.18	2.51
Miscellaneous goods & Services	-0.04	-0.90
CPI analytical series		
Total excluding fish	1.36	0.94
Food and non-alcoholic beverages excl fish	5.88	2.11
Fish	1.58	6.66
Actual rentals for housing	0.26	5.29

KEY POINTS

THE ALL GROUPS CPI

The Consumer Price Index for all groups CPI rose by +1.38% in August 2018, compared to the rise of +0.54% in July 2018.

- The index for all items excluding fish rose by +1.36% in August 2018 compared to the rise of +0.13% in July 2018.

The Consumer Price Index for all groups CPI rose by +1.42% through the year to August 2018, compared to the fall of -0.32% through the year to July 2018.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from vegetables (+60.81%), fish (+1.58%), milk, cheese and eggs (+1.47%), telephone and telefax equipment (+7.61%), food products (+1.75%), actual rentals paid by tenants (+0.26%), restaurants and café (+0.18%) and garments (+0.24%).
- The most significant price fall recorded in this month were from fruits (-1.89%), motorcycles (-1.03%), major household appliances (-0.87%), photographic and cinematographic equipment and optical instrument (-6.29%) and glassware, tableware and household utensils (-0.72%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

September 2018
October 2018
November 2018
December 2018

Release date

29 October 2018
26 November 2018
24 December 2018
28 January 2019

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS

National Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. inl fish

Food & non-alcoholic beverages including fish

C. & f.

Clothing & footwear

H. w.,e.,g. & o.f

Housing, water, electricity, gas & other fuels

F.,h.e c & F.

Furnishing, household equip. & routine maintenance

Transp.

Transport

Comm.

Communication

R & C

Recreation & culture

Educ.

Education

H. c & R

Hotels, cafes & Restaurants

M. g. & S.

Miscellaneous goods & Services

IMF

International Monetary Fund

ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Ms Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms Azmeela Hassan and Ms.Ruhusha Ali. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Ms Ruhusha Ali, Ms. Firsha Ahmed, Mr Ali Umar, Mr Nujoom Hassan ,Ms Fathimath Ameera Osmanagic, Mr Vishal Ahmed and Mr Adhuham. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

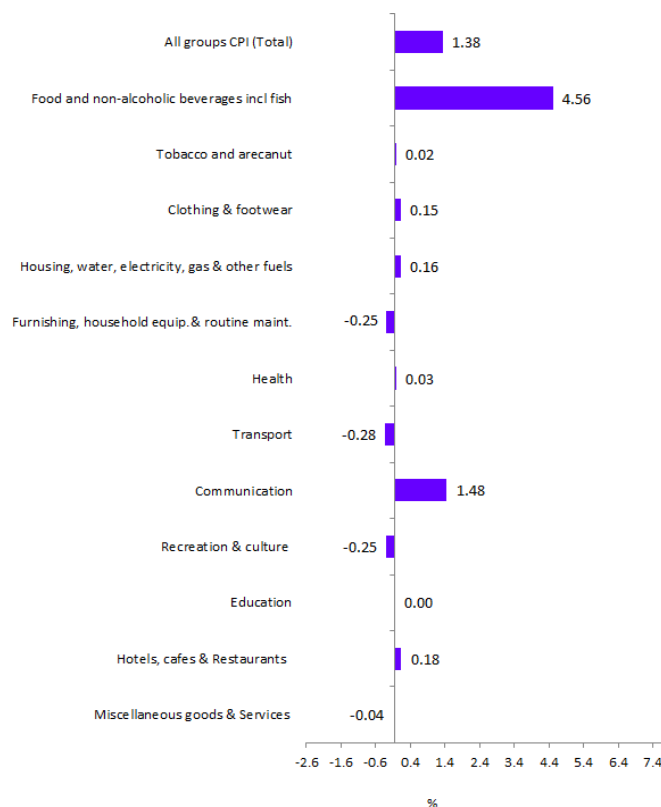
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (July 2018 to August 2018)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	1.50	1.70	1.34
Food and non-alcoholic beverages incl fish	1.43	1.51	1.36
Tobacco and aracanut	0.00	0.00	0.00
Clothing & footwear	0.01	0.00	0.01
Housing, water, electricity, gas & other fuels	0.04	0.09	0.00
Furnishing, household equip.& routine maint.	-0.02	-0.02	-0.02
Health	0.00	0.00	0.00
Transport	-0.02	-0.02	-0.01
Communication	0.07	0.15	0.00
Recreation & culture	-0.01	-0.01	-0.01
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.01	0.01	0.00
Miscellaneous goods & Services	0.00	-0.01	0.00



FOOD AND NON-ALCOHOLIC BEVERAGES (+4.56%)

The Food and non-alcoholic beverages group rose in August 2018. The main contributors to this rise were the increase in price of onion (+194.04%) which was due to huge supply shortage, skipjack tuna (+3.68%), smoked fish (+24.08%), eggs (+12.42%), carrot (44.67%), short eats (saltish) (+1.83%), short eats (sweetish) (+11.22%), potatoes (+9.33%), banana (+2.44%), watermelon (+9.04%), mango (+2.99%) and papaya (+4.51%). This rise was offset by the decrease in price of fish paste (-18.08%), green chilly (-21.64%), lemon (-16.71%), reef fish (-11.66%), young coconut (-17.72%) and coconut (-0.91%).

Over the twelve months until August 2018, the Food and non-alcoholic beverages group rose by +3.43%.

Fish (+1.58%)

The fish group rose in August 2018. The main contributors for this rise was the increase in prices of skipjack tuna (+3.68%) and smoked fish (+24.08%). This rise was offset by the decrease in price of fish paste (-18.08%) and reef fish (-11.66%),

Over the twelve months until August 2018, the fish group rose by -6.66%.

MAIN CONTRIBUTORS TO CHANGE

COMMUNICATION (+1.48%)	The Communication group rose in August 2018. The main contributor to this rise was the increase in price of mobile phones (+7.61%). Over the twelve months until August 2018, the communication group roes by +1.06%.
HOUSING, WA- TER, ELECTRICI- TY, GAS AND OTHER FUELS (+0.16%)	The Housing water, electricity and other fuels group rose in August 2018. The main contributor to this rise was the increase in price of housing rents (+0.26%). Over the twelve months until August 2018, the Housing, water, electricity, gas and other fuels group rose by +0.54%.
RESTAURENTS AND HOTELS (+0.18%)	The Restaurants and hotels group increased in August 2018. The main contributor to this rise is the increase in price of morning breakfast (+8.19%) Over the twelve months until August 2018, the Restaurants and hotels group rose by +2.51%.
CLOTHING AND FOOTWEAR (+0.15%)	The Clothing and footwear group rose by +0.15% in August 2018. Over the twelve months until August 2018, the Clothing and footwear group fell by -2.04%.
HEALTH (+0.03%)	The Health group rose by +0.03% in August 2018. Over the twelve months until August 2018, the Health group rose by +0.50%.
TOBACCO AND ARACANUTS (+0.02%)	The Tobacco and aracanuts group rose by +0.02% in August 2018. This rise was due to the increase in price of aracanut (+0.15%). Over the twelve months until August 2018, the Tobacco and aracanuts group rose by +5.79%.
Education (+0.00%)	The education group remain unchanged in August 2018. Over the twelve months until August 2018, the Education group rose by +2.34%.

MAIN CONTRIBUTORS TO CHANGE

MISCELLANEOUS GOODS AND SERVICES

(-0.04%)

The Miscellaneous goods and services group fell by -0.04% in August 2018.

Over the twelve months until August 2018, the Miscellaneous goods and services group fell by -0.90%.

FURNISHING HOUSEHOLD EQUIPMENT AND ROUTINE MAIN- TANANCE

(-0.25%)

The Furnishing household equipment and routine maintenance group fell by -0.25% in August 2018. The main contributor to this fall was decrease in prices of washing machine (-2.49%) and drinking tumblers (-1.55%).

Over the twelve months until August 2018, the Furnishing household equipment and routine maintenance group fell by -0.38%.

TRANSPORT

(-0.28%)

The Transport group fell by -0.28% in August 2018. The main contributor to this fall was the decrease in price of motorcycles (-1.03%) and International air fare (Male'-Trivandrum-Male') (-7.20%). This fall was offset by the increase in price of International air fare (Male'-Colombo-Male') (+7.53%)

Over the twelve months until August 2018, the Transport group rose by +2.17%.

RECREATION AND CULTURE

(-0.25%)

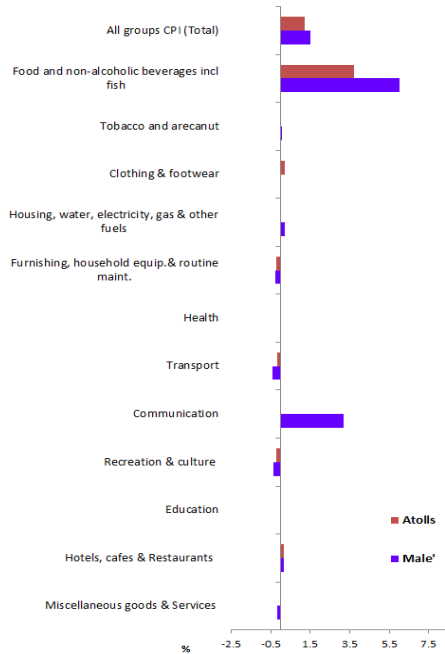
The Recreation and culture group fell by -0.25% in August 2018. The main contributor to this fall was decrease in price of digital camera (-6.29%).

Over the twelve months until August 2018, the Recreation and culture group fell by -1.56%.

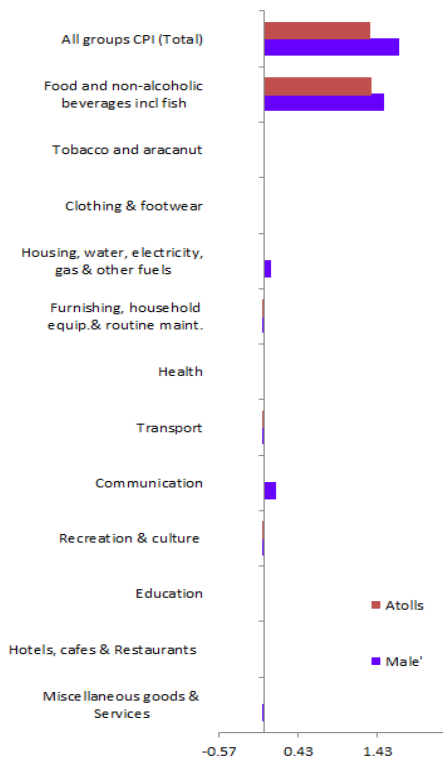
COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (July 2018 to Aug 2018)



Contribution to monthly change, Male' & Atolls (July 2018 to August 2018)



Inflation rates : Male' & Atolls

Jul 2018 to Aug 2018

	% change	
	Male'	Atolls
All groups CPI (Total)	1.52	1.25
Food and non-alcoholic beverages incl fish	6.03	3.70
Tobacco and arecanut	0.07	0.00
Clothing & footwear	0.03	0.23
Housing, water, electricity, gas & other fuels	0.22	0.00
Furnishing, household equip.& routine maint.	-0.28	-0.23
Health	0.00	0.05
Transport	-0.40	-0.18
Communication	3.21	0.00
Recreation & culture	-0.35	-0.20
Education	0.00	0.00
Hotels, cafes & Restaurants	0.19	0.16
Miscellaneous goods & Services	-0.15	0.04
CPI analytical series		
Total excluding fish	1.42	1.29
Food and non-alcoholic beverages excl fish	7.34	5.00
Fish	2.91	0.85
Actual rentals for housing	0.28	0.00

CPI rose at the All Group Levels in Male' by +1.52% and rose in Atolls by +1.25% in August 2018. (See table 2 & 3).

In Male' the most significant positive contributor to the rise in CPI was Food and non-alcoholic beverage group which was recorded at +6.03% due to increase in prices of onion due to extreme supply shortage (+255.70%), skipjack tuna (+10.06%), carrot (+52.15%), short eats (+3.13%), eggs (+10.34%), potatoes (+16.38%), papaya (+5.24%), short eats (+4.28%), orange (+9.29%) and watermelon (+8.73%).

For Male' the largest negative contributor was Transport group which was recorded at -0.40% due to decrease in price of motorcycle (-1.03%) and international air fare (-7.20%).

In Atolls the most significant positive contributor was Food and non-alcoholic beverage group which was recorded at +3.70% due to the rise in price of onion (+160.33%), smoked fish (+41.62%), eggs (+13.16%), carrot (+38.14%), short eats (+26.39%), banana (+4.33%), potatoes (+6.23%), mango (+2.99%) and watermelon (+9.24%).

For Atolls the largest negative contributor was Furnishing and Household Equipment group recorded at -0.23% due to decrease in prices of washing machine (-1.62%) and drinking tumblers (-2.63%).

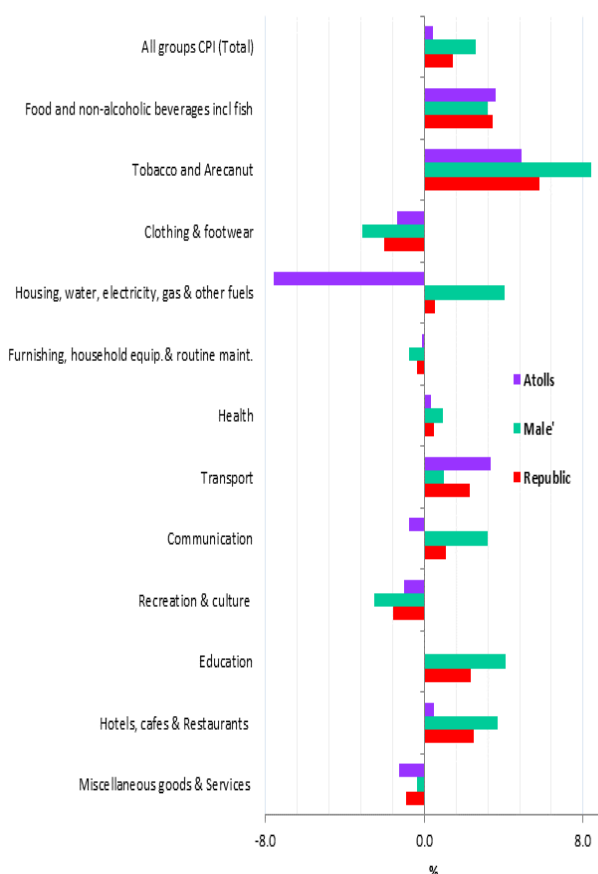
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Aug 2017 to Aug 2018

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	1.42	2.58	0.41
Food and non-alcoholic beverages incl fish	3.43	3.17	3.59
Tobacco and aracanut	5.79	8.40	4.90
Clothing & footwear	-2.04	-3.14	-1.35
Housing, water, electricity, gas & other fuels	0.54	4.04	-7.58
Furnishing, household equip.& routine maint.	-0.38	-0.75	-0.14
Health	0.50	0.93	0.32
Transport	2.17	0.96	3.12
Communication	1.06	3.21	-0.77
Recreation & culture	-1.56	-2.53	-1.03
Education	2.34	4.10	0.00
Hotels, cafes & Restaurants	2.51	3.68	0.50
Miscellaneous goods & Services	-0.90	-0.39	-1.26
CPI analytical series			
Total excluding fish	0.94	2.82	-0.74
Food and non-alcoholic beverages excl fish	2.11	4.76	0.56
Fish	6.66	-0.61	11.20
Actual rentals for housing	5.29	5.31	4.77

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (August 2017 to August 2018)



Month on month CPI declined at the All Group Levels for the Republic rose by +1.42%, while in Male' it rose by +2.58% and in atolls it rose by +0.41%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels group and communication group.

At Republic level the most significant positive contributor to the rise was from Fish (+6.66%). The most negative contributor was Clothing and Footwear (-2.04%).

In Male' the most positive contributor to the rise was Tobacco and aracanuts (+8.40%). This is due to the supply shortage of supari. The most negative contributor was Clothing and footwear Group (-3.14%).

In Atolls most significant positive contributor to the rise was from Fish (+11.20%). The most negative contributor was Housing, water, electricity, gas and other fuels group (-7.58%) due to the decline in electricity prices.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

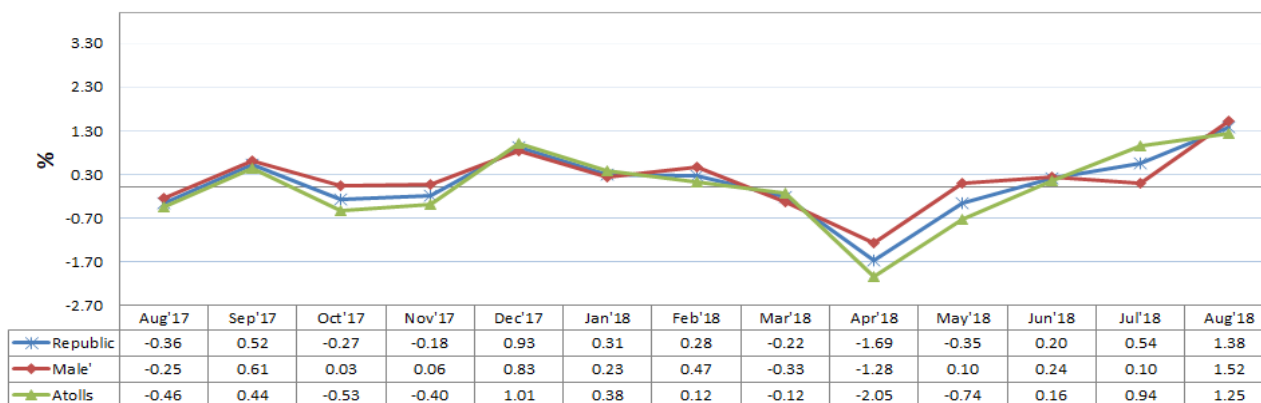
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Aug-18	Jul 2018 to Aug 2018	Aug 2017 Aug 2018
Republic	110.82	1.38	1.42
Male'	113.21	1.52	2.58
Atolls	108.78	1.25	0.41

(a) Base of each index: June 2012=100

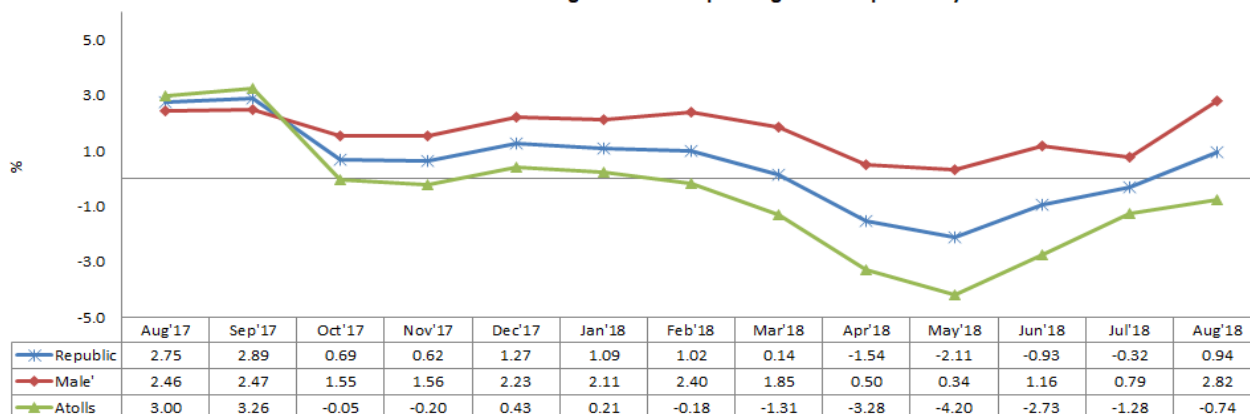
PERCENTAGE CHANGES (from previous month)

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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
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