

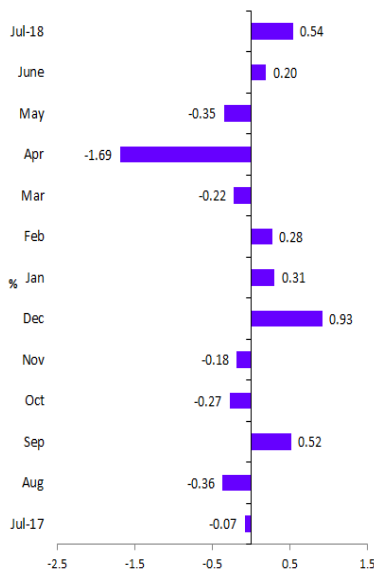
CONSUMER PRICE INDEX

MALDIVES

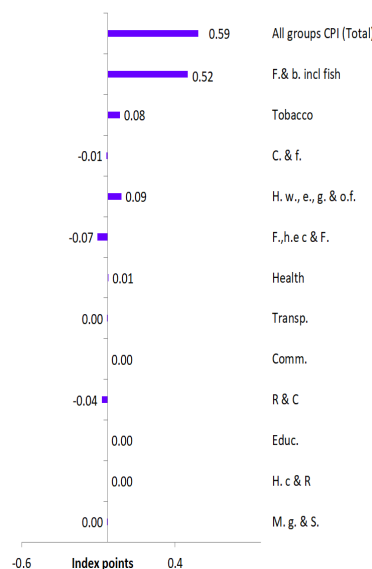
July 2018

TIME OF RELEASE: MONDAY 27 AUGUST 2018

All groups CPI Monthly changes



Contribution to monthly change (June 2018 to July 2018)



For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email: info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	Jun 2018 to Jul 2018 % change	Jul 2017 to Jul 2018 % change
All groups CPI (Total)	0.54	-0.32
Food and non-alcoholic beverages incl fish	1.69	-2.47
Tobacco and aracanut	2.18	5.35
Clothing & footwear	-0.15	-2.08
Housing, water, electricity, gas & other fuels	0.37	0.69
Furnishing, household equip.& routine maint.	-0.76	-0.20
Health	0.09	0.48
Transport	0.00	2.48
Communication	0.00	-0.41
Recreation & culture	-0.73	-1.29
Education	0.00	2.34
Hotels, cafes & Restaurants	0.00	2.35
Miscellaneous goods & Services	-0.01	-0.99
CPI analytical series		
Total excluding fish	0.13	-0.34
Food and non-alcoholic beverages excl fish	0.28	-3.49
Fish	5.04	-0.08
Actual rentals for housing	0.37	5.56

KEY POINTS

THE ALL GROUPS CPI

The Consumer Price Index for all groups CPI rose by +0.54% in July 2018, compared to the rise of +0.20% in June 2018.

- The index for all items excluding fish rose by +0.13% in July 2018 compared to the rise of +0.52% in June 2018.

The Consumer Price Index for all groups CPI decline by -0.32% through the year to July 2018, compared to the fall of -0.93% through the year to June 2018.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from fish (+5.04%), tobacco and aracanuts (+9.84%), vegetables (+3.79%), actuals rentals paid by tenants (+0.37%), major household appliances (+2.45%), gas (+1.60%), shoes and other footwear (+2.51%), milk, cheese and eggs (+0.36%), glassware, tableware and household utensils (+1.63%), materials for maintenance (+0.40%), dental services (+9.41) and non-durable household goods (+0.41%).
- The most significant price fall recorded in this month were from furniture and furnishings (-4.85%), equipment for the reception (-4.30%), garments (-1.38%), tools and equipment (-4.68%) and fruit (-1.07%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

August 2018
September 2018
October 2018
November 2018

Release date

24 September 2018
29 October 2018
26 November 2018
24 December 2018

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS

National Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. inl fish

Food & non-alcoholic beverages including fish

C. & f.

Clothing & footwear

H. w.,e.,g. & o.f

Housing, water, electricity, gas & other fuels

F.,h.e c & F.

Furnishing, household equip. & routine maintenance

Transp.

Transport

Comm.

Communication

R & C

Recreation & culture

Educ.

Education

H. c & R

Hotels, cafes & Restaurants

M. g. & S.

Miscellaneous goods & Services

IMF

International Monetary Fund

ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Ms Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms Azmeela Hassan and Ms.Ruhusha Ali. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Ms Ruhusha Ali, Ms. Firsha Ahmed, Mr Ali Umar, Mr Nujoom Hassan ,Ms Fathimath Ameera Osmanagic, Mr Vishal Ahmed and Mr Adhuham. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

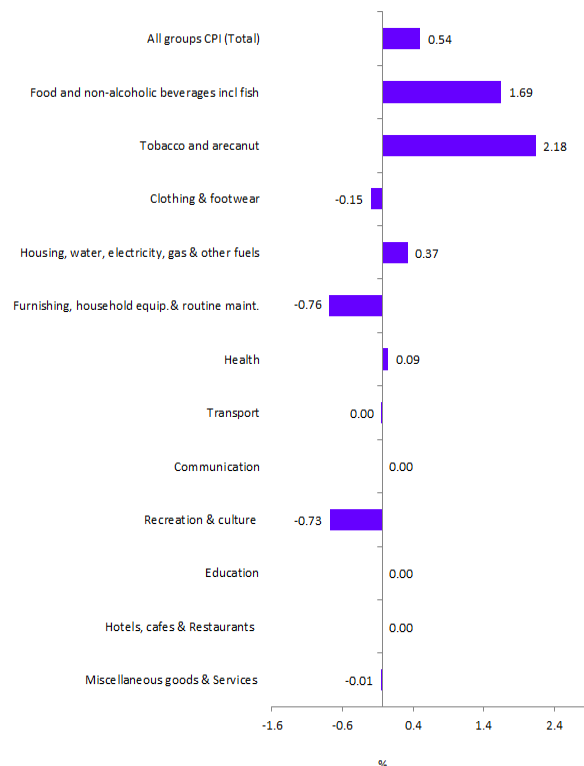
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	0.59	0.11	1.00
Food and non-alcoholic beverages incl fish	0.52	0.15	0.84
Tobacco and arcanut	0.08	0.01	0.14
Clothing & footwear	-0.01	-0.06	0.04
Housing, water, electricity, gas & other fuels	0.09	0.11	0.08
Furnishing, household equip.& routine maint.	-0.07	-0.08	-0.05
Health	0.01	0.01	0.00
Transport	0.00	0.00	0.00
Communication	0.00	0.00	0.00
Recreation & culture	-0.04	-0.04	-0.04
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.00	0.00	0.00

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (June 2018 to July 2018)



FOOD AND NON-ALCOHOLIC BEVERAGES (+1.69%)

The Food and non-alcoholic beverages group rose in July 2018. The main contributors to this rise were the increase in price of skipjack tuna (+6.33%), fish paste (+28.81%), onion (+11.17%), milk powder (+0.57%), cabbage (+21.02%), papaya (+10.60%), coconut (+1.44%), eggs (+1.31%), carrot (+6.18%) and cucumber (+12.14%). This rise was offset by the decrease in price of lemon (-9.47%), reef fish (-4.96%), mango (-4.98%), watermelon (-10.82%), smoked fish (-1.00%) and green chilly (-2.05%).

Over the twelve months until July 2018, the Food and non-alcoholic beverages group fell by -2.47%.

Fish (+5.04%)

The fish group rose in July 2018. The main contributors for this rise was the increase in prices of skipjack tuna (+6.33%) and fish paste (+28.81%). This rise was offset by the decrease in price of reef fish (-4.96%) and smoked fish (-1.00%).

Over the twelve months until July 2018, the fish group fell by -0.08%.

MAIN CONTRIBUTORS TO CHANGE

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS
(+0.37%)

The Housing water, electricity and other fuels group rose in July 2018. The main contributors to this rise was the increase in price of housing rents (+0.37%), cooking gas (+1.60%) and tiles (+1.71%).

Over the twelve months until July 2018, the Housing, water, electricity, gas and other fuels group rose by +0.69%.

TOBACCO AND ARACANUTS
(+2.18%)

The Tobacco and aracanuts group rose by +2.18% in July 2018. This rise was due to the increase in price of supari (+28.14%).

Over the twelve months until July 2018, the Tobacco and aracanuts group rose by +5.35%.

HEALTH
(+0.09%)

The Health group rose by +0.09% in July 2018. This rise was due to the increase in price of dental filling (+9.41%). This rise was due to the changes in the Aasandha Scheme.

Over the twelve months until July 2018, the Health group rose by +0.48%.

RESTAURENTS AND HOTELS
(+0.00%)

The Restaurants and hotels group remain unchanged in July 2018.

Over the twelve months until July 2018, the Restaurants and hotels group rose by +2.35%.

COMMUNICATION
(+0.00%)

The Communication group remain unchanged in July 2018.

Over the twelve months until July 2018, the communication group fell by -0.41%.

Education
(+0.00%)

The education group remain unchanged in July 2018.

Over the twelve months until July 2018, the Education group rose by +2.34%.

TRANSPORT
(+0.00%)

The Transport group remain unchanged in July 2018.

Over the twelve months until July 2018, the Transport group rose by +2.48%.

MAIN CONTRIBUTORS TO CHANGE

MISCELLANEOUS GOODS AND SERVICES

(-0.01%)

The Miscellaneous goods and services group fell by -0.01% in July 2018.

Over the twelve months until July 2018, the Miscellaneous goods and services group fell by -0.99%.

FURNISHING HOUSEHOLD EQUIPMENT AND ROUTINE MAIN- TANANCE

(-0.76%)

The Furnishing household equipment and routine maintenance group fell by -0.76% in July 2018. The main contributor to this fall was decrease in prices of bed (-8.66%) and water pump (-4.68%) this fall was offset by the increase in price of oven (+4.42%), washing machine (+2.42%), drinking tumbler (+3.58%) and refrigerators (+2.82%).

Over the twelve months until July 2018, the Furnishing household equipment and routine maintenance group fell by -0.20%.

RECREATION AND CULTURE

(-0.73%)

The Recreation and culture group fell by -0.73% in July 2018. The main contributor to this fall was decrease in price of television (-5.35%).

Over the twelve months until July 2018, the Recreation and culture group fell by -1.29%.

CLOTHING AND FOOTWEAR

(-0.15%)

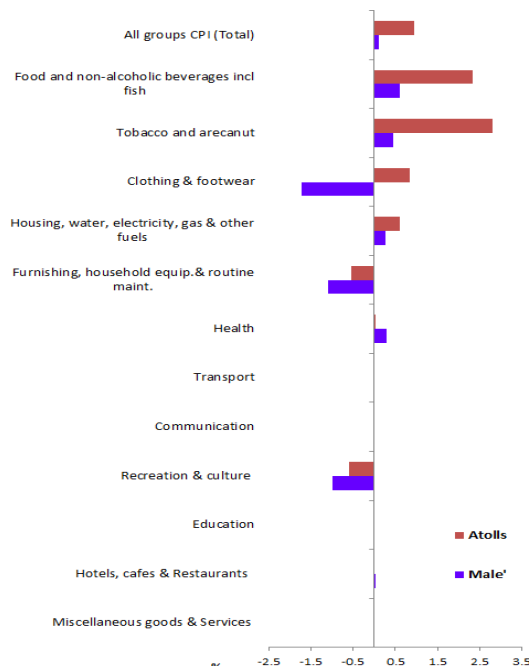
The Clothing and footwear group fell by -0.15% in July 2018. The main contributor to this fall was decrease in price of jeans-men (-6.55%) and jeans-women (-3.42%).

Over the twelve months until July 2018, the Clothing and footwear group fell by -2.08%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls,

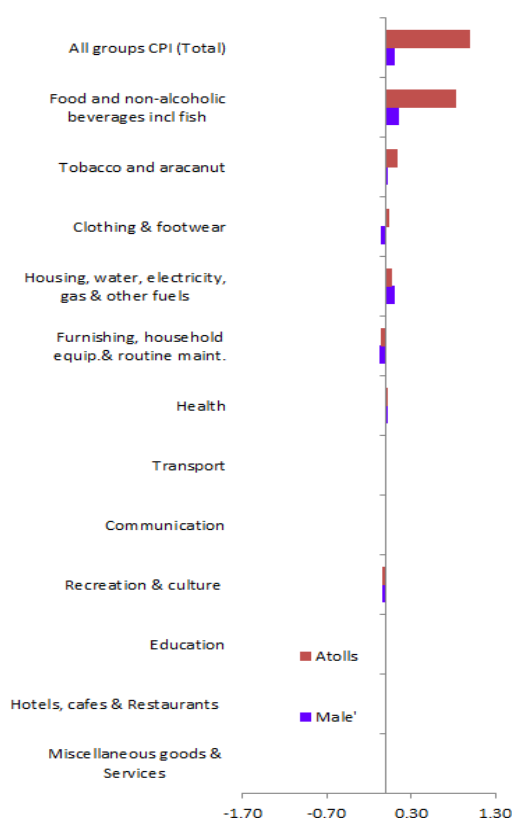


Inflation rates : Male' & Atolls

Jun 2018 to Jul 2018

	% change	
	Male'	Atolls
All groups CPI (Total)	0.10	0.94
Food and non-alcoholic beverages incl fish	0.62	2.33
Tobacco and arecanut	0.45	2.80
Clothing & footwear	-1.72	0.83
Housing, water, electricity, gas & other fuels	0.28	0.60
Furnishing, household equip. & routine maint.	-1.10	-0.54
Health	0.30	0.00
Transport	0.00	0.00
Communication	0.00	0.00
Recreation & culture	-1.00	-0.59
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	-0.01	-0.01
CPI analytical series		
Total excluding fish	-0.05	0.30
Food and non-alcoholic beverages excl fish	-0.04	0.47
Fish	2.22	6.64
Actual rentals for housing	0.38	0.00

Contribution to monthly change, Male' & Atolls (June 2018 to July 2018)



CPI rose at the All Group Levels in Male' by +0.10% and rose in Atolls by +0.94% in July 2018. (See table 2 & 3).

In Male' the most significant positive contributor to the rise in CPI was Fish group which was recorded at +2.22% due to increase in prices of fish paste (+39.62%) and skipjack tuna (+2.79%).

For Male' the largest negative contributor was Furnishing and household equipment group which was recorded at -1.10% due to decrease in price of bed (-9.26%), water pump (-7.71%), drinking tumbler (-2.99%) and wardrobe (-1.51%).

In Atolls the most significant positive contributor was Food and non-alcoholic beverage group which was recorded at +2.33% due to the rise in price of skipjack tuna (+8.45%), fish paste (+26.40%), onion (+15.93%), cabbages (+26.58%), milk powder (+0.63%), carrot (+12.53%), young coconut (+7.13%), cucumber (+21.53%), eggs (+0.85%), canned fish (+0.18%) and yellow fin tuna (+13.58%).

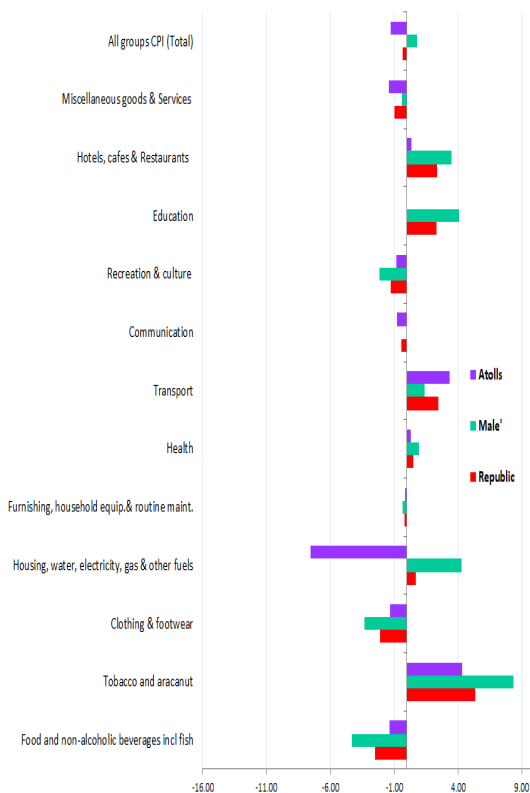
For Atolls the largest negative contributor was Furnishing and Household Equipment group recorded at -0.54% due to decrease in prices bed (-8.14%) and water pump (-3.80%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

July 2017 to July 2018

Inflation rates : Republic, Male' & Atolls	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-0.32	0.79	-1.28
Food and non-alcoholic beverages incl fish	-2.47	-4.32	-1.36
Tobacco and aracanut	5.35	8.36	4.32
Clothing & footwear	-2.08	-3.33	-1.30
Housing, water, electricity, gas & other fuels	0.69	4.26	-7.56
Furnishing, household equip.& routine maint.	-0.20	-0.31	-0.12
Health	0.48	0.92	0.30
Transport	2.48	1.37	3.36
Communication	-0.41	0.00	-0.77
Recreation & culture	-1.29	-2.15	-0.81
Education	2.34	4.10	0.00
Hotels, cafes & Restaurants	2.35	3.48	0.37
Miscellaneous goods & Services	-0.99	-0.40	-1.41
CPI analytical series			
Total excluding fish	-0.34	1.61	-2.08
Food and non-alcoholic beverages excl fish	-3.49	-1.97	-4.38
Fish	-0.08	-9.51	5.95
Actual rentals for housing	5.56	5.60	4.77

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (July 2017 to July 2018)



Month on month CPI declined at the All Group Levels for the Republic by -0.32%, while in Male' it rose by +0.79% and in atolls it fell by -1.28%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels group and communication group.

At Republic level the most significant positive contributor to the rise was from actual rentals for housing (+5.56%). The most negative contributor was Food and non-alcoholic beverage excluding fish (-3.49%).

In Male' the most positive contributor to the rise was Tobacco and aracanut group (+8.36%). This is due to the increase in import duty of supari. The most negative contributor was Fish Group (-9.51%)

In Atolls most significant positive contributor to the rise was Actual rentals for housing (+4.77%). The most negative contributor was Housing, water, electricity, gas and other fuels group (-7.56%) due to the decline in electricity prices.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

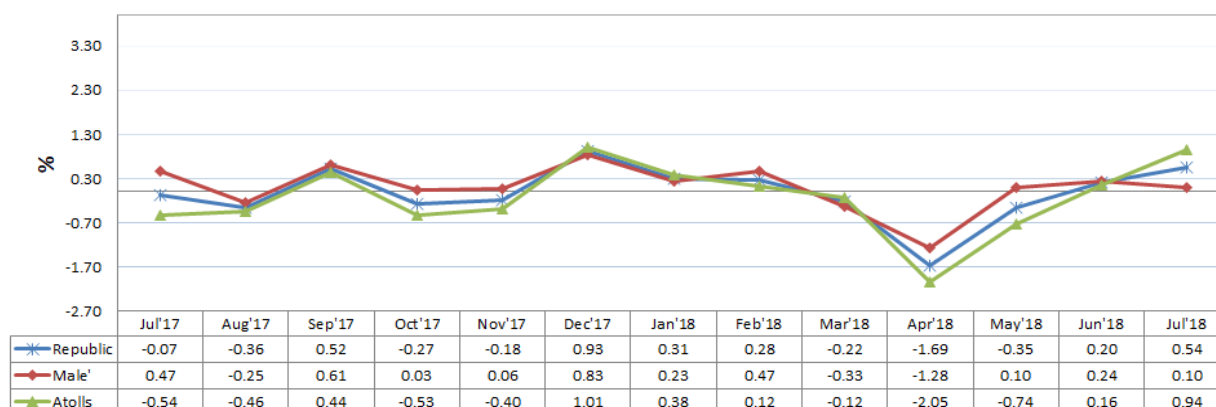
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Jul-18	Jun 2018 to Jul 2018	Jul 2017 Jul 2018
Republic	109.32	0.54	-0.32
Male'	111.52	0.10	0.79
Atolls	107.44	0.94	-1.28

(a) Base of each index: June 2012=100

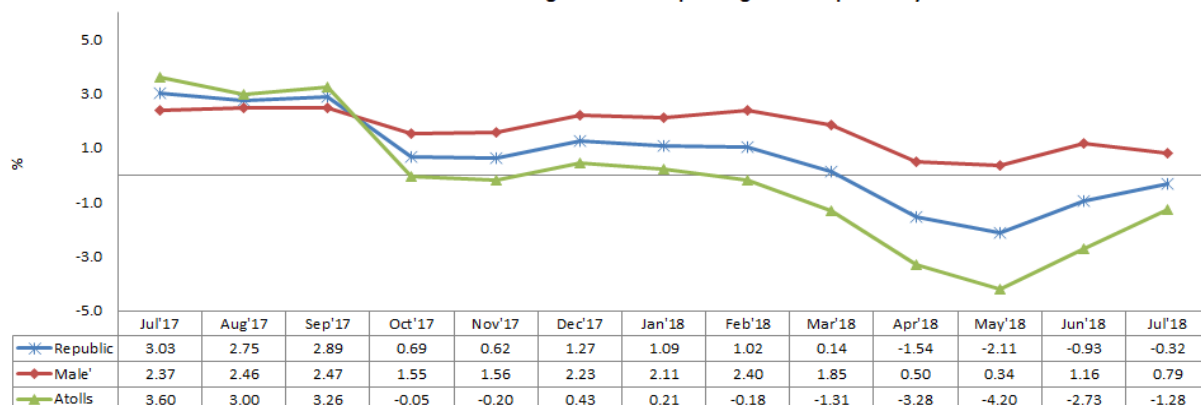
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
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8. All groups CPI (Total), index numbers (available only on website)