

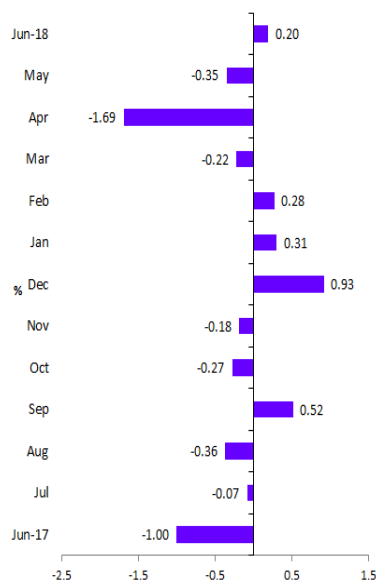
CONSUMER PRICE INDEX

MALDIVES

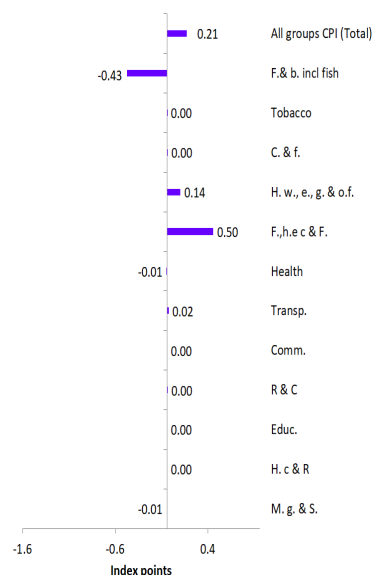
June 2018

TIME OF RELEASE: MONDAY 30 JULY 2018

All groups CPI Monthly changes



Contribution to monthly change



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email: info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

Food and non-alcoholic beverages incl fish	-1.38	-4.31
Tobacco and aracanut	0.01	2.98
Clothing & footwear	0.03	-2.16
Housing, water, electricity, gas & other fuels	0.57	-0.50
Furnishing, household equip.& routine maint.	6.09	2.41
Health	-0.12	0.41
Transport	0.30	2.29
Communication	0.00	0.54
Recreation & culture	0.09	-0.13
Education	0.00	2.34
Hotels, cafes & Restaurants	0.00	2.35
Miscellaneous goods & Services	-0.08	-0.95

CPI analytical series

Total excluding fish	0.52	-0.65
Food and non-alcoholic beverages excl fish	-0.59	-4.50
Fish	-3.21	-3.84
Actual rentals for housing	0.18	6.24

May 2018 to Jun 2018

% change

Jun 2017 to Jun 2018

% change

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.20% in June 2018, compared to the fall of -0.35% in May 2018.
- The index for all items excluding fish rose by +0.52% in June 2018 compared to the decline of -0.06% in May 2018.
- The Consumer Price Index for all groups CPI decline by -0.93% through the year to June 2018, compared to the fall of -2.11% through the year to May 2018.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from furniture and furnishings (+27.04%), gas (+7.28%), passenger transport by air (+7.97%), actual rentals paid by tenants (+0.18%), milk, cheese and eggs (+0.44%), glassware, tableware and household utensils (+2.05%), household textiles (+3.98%) and small electrical household appliances (+2.61%).
- The most significant price fall recorded in this month were from fish (-3.21%), vegetables (-5.40%), fruit (-2.14%), fuels and lubricants (-4.25%), paramedical services (-1.57%) and other appliances, articles and products (-0.11%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

July 2018
August 2018
September 2018
October 2018

Release date

27 August 2018
24 September 2018
29 October 2018
26 November 2018

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS

National Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. inl fish

Food & non-alcoholic beverages including fish

C. & f.

Clothing & footwear

H. w.,e.g. & o.f

Housing, water, electricity, gas & other fuels

F.,h.e c & F.

Furnishing, household equip. & routine maintenance

Transp.

Transport

Comm.

Communication

R & C

Recreation & culture

Educ.

Education

H. c & R

Hotels, cafes & Restaurants

M. g. & S.

Miscellaneous goods & Services

IMF

International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Ms Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Azmeela Hassan, Ms Ruhusha Ali, Ms. Firsha Ahmed, Mr Ali Umar, Mr Nujoom Hassan, Ms Fathimath Ameera Osmanagic, Mr Vishal Ahmed and Mr Adhuham. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

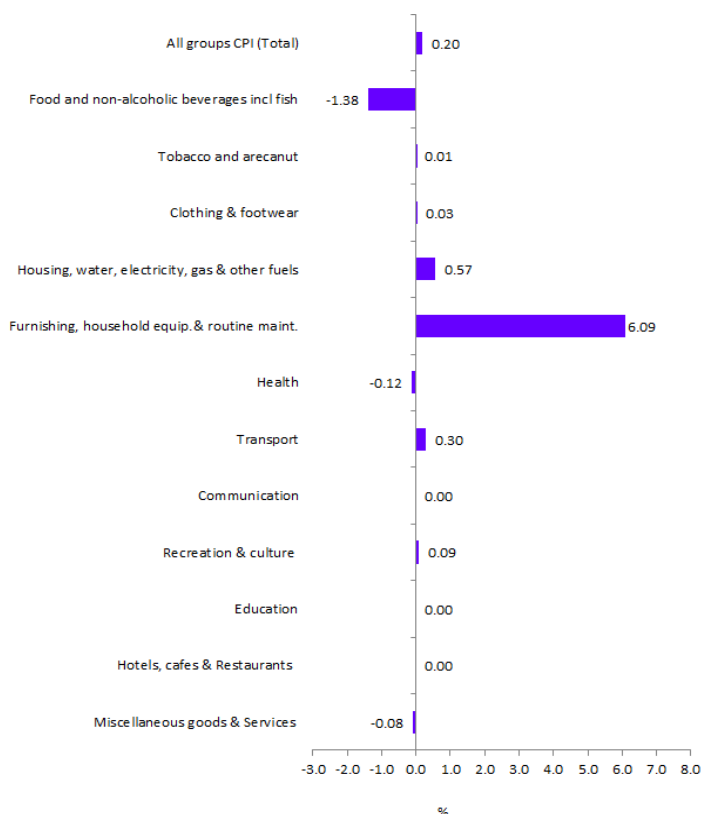
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	0.21	0.26	0.17
Food and non-alcoholic beverages incl fish	-0.43	-0.70	-0.21
Tobacco and aracanut	0.00	0.00	0.00
Clothing & footwear	0.00	0.00	0.00
Housing, water, electricity, gas & other fuels	0.14	0.30	0.00
Furnishing, household equip.& routine maint.	0.50	0.63	0.38
Health	-0.01	0.00	-0.01
Transport	0.02	0.03	0.00
Communication	0.00	0.00	0.00
Recreation & culture	0.00	0.00	0.01
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	-0.01	-0.01	0.00

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (May 2018 to June 2018)



FURNISHING HOUSEHOLD EQUIPMENT AND ROUTINE MAINTANANCE

(+6.09%)

The Furnishing household equipment and routine maintenance group rose by +6.09% in June 2018. The main contributor to this rise was increase in prices of bed (+31.15%), wardrobe (+24.22%), wooden chair (+40.63%), mattress (+10.09%), drinking tumblers (+4.63%), bed sheet (+3.98%) and iron (+2.97%). This was because, after the Ramadan sale, in the month of June, the prices were brought back to its normal prices.

Over the twelve months until June 2018, the Furnishing household equipment and routine maintenance group rose by +2.41%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.57%)

The Housing water, electricity and other fuels group rose in June 2018. The main contributors to this rise was the increase in price of cooking gas (+7.28%) and rents (+0.18%). Gas price was increased as the price was brought back to its normal price after the Ramadan promotion.

Over the twelve months until June 2018, the Housing, water, electricity, gas and other fuels group fell by -0.50%.

MAIN CONTRIBUTORS TO CHANGE

TRANSPORT (+0.30)

The Transport group rose by +0.30% in June 2018. The main contributor to this rise was due to increase in price of domestic air fare (+22.32%). This fall was offset by the decrease in price of petrol (-4.79%).

Over the twelve months until June 2018, the Transport group rose by +2.29%.

RECREATION AND CULTURE (+0.09%)

The Recreation and culture group rose by +0.09% in June 2018.

Over the twelve months until June 2018, the Recreation and culture group fell by -0.13%.

CLOTHING AND FOOTWEAR (+0.03%)

The Clothing and footwear group rose by +0.03% in June 2018.

Over the twelve months until June 2018, the Clothing and footwear group fell by -2.16%.

TOBACCO AND ARACANUTS (+0.01)

The Tobacco and aracanuts group rose by +0.01% in June 2018.

Over the twelve months until June 2018, the Tobacco and aracanuts group rose by +2.98%.

COMMUNICATION (+0.00%)

The Communication group remain unchanged in June 2018.

Over the twelve months until June 2018, the communication group rose by +0.54%.

Education (+0.00%)

The education group remain unchanged in June 2018.

Over the twelve months until June 2018, the Education group rose by +2.34%.

RESTAURENTS AND HOTELS (+0.00%)

The Restaurants and hotels group remain unchanged in June 2018.

Over the twelve months until June 2018, the Restaurants and hotels group rose by +2.35%.

MAIN CONTRIBUTORS TO CHANGE

FOOD AND NON-ALCOHOLIC BEVERAGES (-1.38%)

The Food and non-alcoholic beverages group fell in June 2018. The main contributors to this fall were the decrease in price of skipjack tuna (-6.39%), onion (-8.67%), carrot (-24.85%), green chilly (-11.15%), lemon (-11.75%), canned fish (-0.41%), mango (-5.78%) and young coconut (-4.22%). This fall was offset by the increase in price of eggs (+3.42%), potatoes (+12.91%), tomato (+23.00%), papaya (+9.98%), watermelon (+12.91%) and smoked fish (+0.97%).

Over the twelve months until June 2018, the Food and non-alcoholic beverages group fell by -4.31%.

Fish (-3.21%)

The fish group fell in June 2018. The main contributors for this fall was the decrease in prices of skipjack tuna (-6.39%) and canned fish (-0.41%). This fall was offset by the increase in price of smoked fish (+0.97%).

Over the twelve months until June 2018, the fish group fell by -3.84%.

HEALTH (-0.12%)

The Health group fell by -0.12% in June 2018. This fall was due to the decrease in price of HB blood test (-4.19%).

Over the twelve months until June 2018, the Health group rose by +0.41%.

MISCELLANEOUS GOODS AND SERVICES (-0.08%)

The Miscellaneous goods and services group fell by -0.08% in June 2018.

Over the twelve months until June 2018, the Miscellaneous goods and services group fell by -0.95%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (May 2018 to June 2018)



Contribution to monthly change, Male' & Atolls (May 2018 to June 2018)



Inflation rates : Male' & Atolls

May 2018 to Jun 2018

	% change	
	Male'	Atolls
All groups CPI (Total)	0.24	0.16
Food and non-alcoholic beverages incl fish	-2.72	-0.58
Tobacco and aracanut	-0.22	0.09
Clothing & footwear	-0.03	0.07
Housing, water, electricity, gas & other fuels	0.78	0.03
Furnishing, household equip.& routine maint.	9.56	4.00
Health	-0.09	-0.14
Transport	0.64	0.04
Communication	0.00	0.00
Recreation & culture	0.08	0.10
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	-0.14	-0.03
CPI analytical series		
Total excluding fish	0.91	0.16
Food and non-alcoholic beverages excl fish	-0.08	-0.90
Fish	-8.64	0.19
Actual rentals for housing	0.18	0.00

CPI rose at the All Group Levels in Male' by +0.24% and rose in Atolls by +0.16% in June 2018. (See table 2 & 3).

In Male' the most significant positive contributor to the rise in CPI was Furnishing household equipment group which was recorded at +9.56% due to increase in prices of bed (+34.01%), wardrobe (+48.57), wooden chair (+40.63%), mattress (+14.02%), drinking tumblers (+9.54%), bed sheet (+9.79%) and iron (+5.52%). This is due to the end of Ramadhan sale, the prices were changed back to its normal prices.

For Male' the largest negative contributor was group which was Food and non-alcoholic beverage group recorded at -2.72% due to decrease in price of skipjack tuna (-16.57%), carrot (-30.73%), lemon (-18.23%), canned fish (-1.01%), onion (-4.29%), coconut (-2.93%), pumpkin (-13.07%), mango (-5.78%) and cucumber (-8.44%).

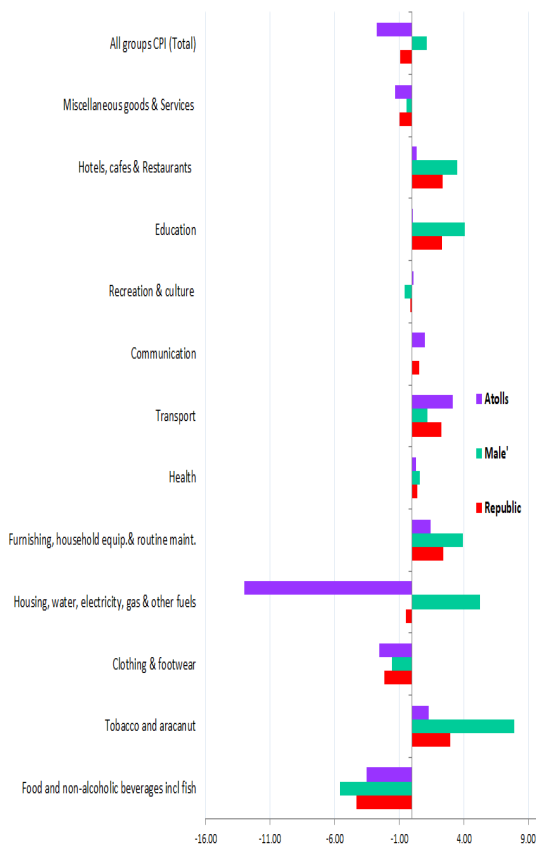
In Atolls the most significant positive contributor was Furnishing household equipment group which was recorded at +4.00% due to the rise in prices of bed (+28.73%), wooden chair (+40.63%), wardrobe (+7.53%), mattress (+6.56%) and washing machine (+1.15%). This is due to the end of Ramadhan sale, the prices were changed back to its normal prices.

For Atolls the largest negative contributor was Food and non alcoholic beverages group recorded at -0.58% due to decrease in prices of green chilly (-18.65%), onion (-11.17%), lemon (-8.80%), carrot (-18.00%), smoked fish (-2.40%), mango (-5.78%), young coconut (-6.57%), orange (-7.95%), reef fish (-2.98%) and apple (-3.74%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls	Jun 2017 to Jun 2018		
	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-0.93	1.16	-2.73
Food and non-alcoholic beverages incl fish	-4.31	-5.56	-3.55
Tobacco and arcanut	2.98	7.89	1.30
Clothing & footwear	-2.16	-1.58	-2.52
Housing, water, electricity, gas & other fuels	-0.50	5.26	-12.97
Furnishing, household equip.& routine maint.	2.41	3.95	1.46
Health	0.41	0.62	0.32
Transport	2.29	1.18	3.17
Communication	0.54	0.00	1.01
Recreation & culture	-0.13	-0.56	0.11
Education	2.34	4.10	0.00
Hotels, cafes & Restaurants	2.35	3.48	0.37
Miscellaneous goods & Services	-0.95	-0.44	-1.32
CPI analytical series			
Total excluding fish	-0.65	2.02	-3.02
Food and non-alcoholic beverages excl fish	-4.50	-3.71	-4.98
Fish	-3.84	-9.82	-0.06
Actual rentals for housing	6.24	6.31	4.77

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (June 2017 to June 2018)



Month on month CPI rose at the All Group Levels for the Republic fell by -0.93% while in Male' it rose by +1.16% and in atolls it fell by -2.73%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels group, Health group, hotels, cafés and restaurants group and miscellaneous goods and services group.

At Republic level the most significant positive contributor to the rise was from actual rentals for housing (+6.24%). The most negative contributor was Food and non-alcoholic beverage excluding fish (-4.50%).

In Male' the most positive contributor to the rise was Tobacco and arcanut group (+7.89%). This is due to the increase in import duty from supari. The most negative contributor was Fish Group (-9.82%) and Food and non-alcoholic beverages including fish (-5.56%).

In Atolls most significant positive contributor was to the rise was Actual rentals for housing (+4.77%). The most negative contributor was Housing, water, electricity, gas and other fuels group (-12.97%).

COMPARISON BETWEEN MALE'AND ATOLLS

ALL GROUPS CPI

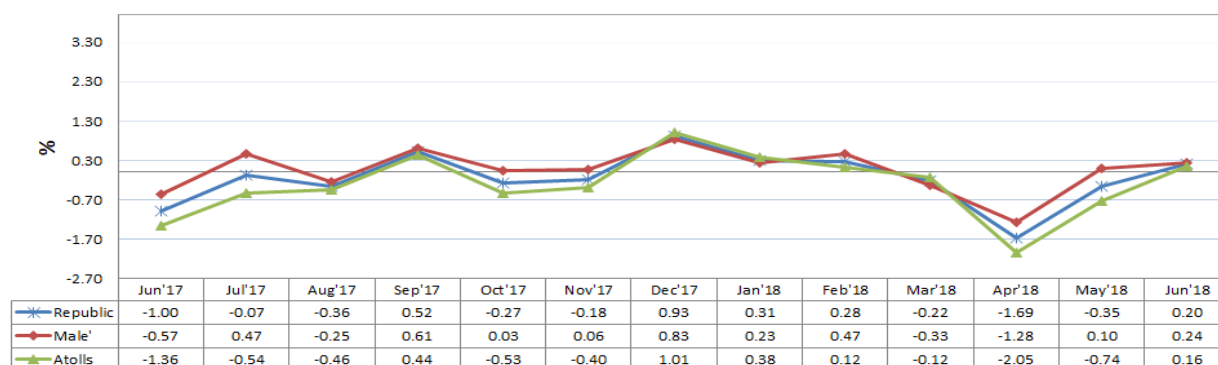
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Jun-18	May 2018 to Jun 2018	Jun 2017 Jun 2018
Republic	108.73	0.20	-0.93
Male'	111.41	0.24	1.16
Atolls	106.44	0.16	-2.73

(a) Base of each index: June 2012=100

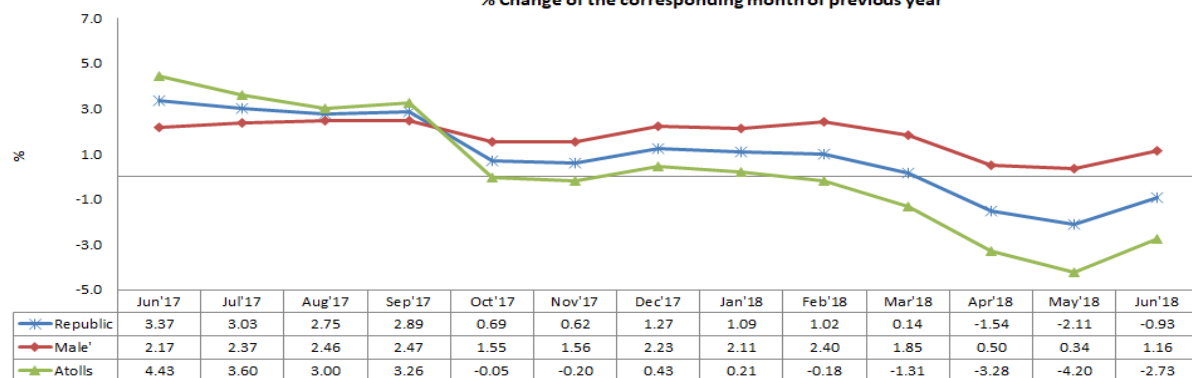
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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