

CONSUMER PRICE INDEX

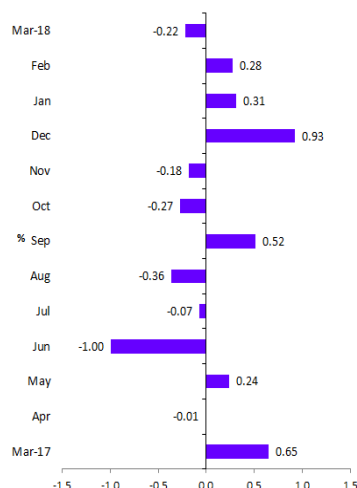
MALDIVES

MARCH 2018

TIME OF RELEASE: MONDAY 30 APRIL 2018

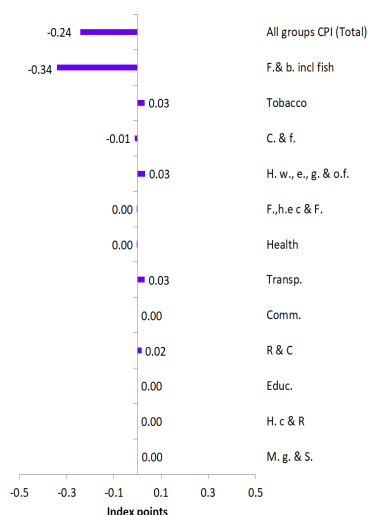
All groups CPI Monthly change

(March 2017 to March 2018)



Contribution to monthly change

(Feb 2018 to March 2018)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	Feb 2018 to Mar 2018	Mar 2017 to Mar 2018
	% change	% change
All groups CPI (Total)	-0.22	0.14
Food and non-alcoholic beverages incl fish	-1.04	0.35
Tobacco and aracanut	0.82	4.27
Clothing & footwear	-0.33	-2.25
Housing, water, electricity, gas & other fuels	0.13	0.33
Furnishing, household equip.& routine maint.	-0.01	-2.23
Health	-0.01	0.51
Transport	0.56	-0.66
Communication	0.00	0.54
Recreation & culture	0.33	-1.87
Education	0.00	2.34
Hotels, cafes & Restaurants	0.00	2.16
Miscellaneous goods & Services	0.02	0.09
CPI analytical series		
Total excluding fish	-0.02	0.24
Food and non-alcoholic beverages excl fish	-0.53	0.86
Fish	-2.29	-0.91
Actual rentals for housing	0.23	7.43

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.22% in March 2018, compared to the rise of $+0.28\%$ in Feb 2018.
- The index for all items excluding fish decline by -0.02% in March 2018 compared to the decline of -0.08% in Feb 2018.
- The Consumer Price Index for all groups CPI rose by $+0.14\%$ through the year to March 2018, compared to rise of $+1.02\%$ through the year to Feb 2018.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price fall recorded in this month were from vegetables (-10.92%), fish (-2.29%), garments (-0.73%), fuels and lubricants (-1.31%), glassware, tableware and household utensils (-0.37%) and food products (-0.10%).
- The most significant price increase in this month were from fruit ($+4.76\%$), actual rentals paid by tenants ($+0.23\%$), narcotics ($+3.67\%$), milk, cheese and eggs ($+0.54\%$), Motor-cycles ($+1.37\%$), information processing equipment ($+1.39\%$), maintenance and repair of personal transport equipment ($+3.56\%$), meat ($+0.77\%$), and clothing materials ($+1.18\%$).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

April 2018

May 2018

June 2018

July 2018

Release date

28 May 2018

25 June 2018

30 July 2018

27 August 2018

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS

National Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. inl fish

Food & non-alcoholic beverages including fish

C. & f.

Clothing & footwear

H. w.,e.,g. & o.f

Housing, water, electricity, gas & other fuels

F.,h.e c & F.

Furnishing, household equip. & routine maintenance

Transp.

Transport

Comm.

Communication

R & C

Recreation & culture

Educ.

Education

H. c & R

Hotels, cafes & Restaurants

M. g. & S.

Miscellaneous goods & Services

IMF

International Monetary Fund

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Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Azmeela Hassan, Ms Ruhusha, Ms. Firsha Ahmed, Mr Ali Umar, Mr Hassan Nujoom Hassan ,Ms Fathimath Ameera osmanagic and Mr Vishal Ahmed All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Feb 2018 to March 2018)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-0.24	-0.37	-0.13
Food and non-alcoholic beverages incl fish	-0.34	-0.55	-0.16
Tobacco and arcanut	0.03	0.05	0.01
Clothing & footwear	-0.01	0.02	-0.04
Housing, water, electricity, gas & other fuels	0.03	0.07	0.00
Furnishing, household equip.& routine maint.	0.00	0.02	-0.02
Health	0.00	0.00	0.00
Transport	0.03	0.00	0.06
Communication	0.00	0.00	0.00
Recreation & culture	0.02	0.01	0.02
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.00	0.01	0.00



FOOD AND NON-ALCOHOLIC BEVERAGES (-1.04%)

The Food and non-alcoholic beverages group fell in March 2018. The main contributors for this fall were the decrease in price of onion (-24.62%), skipjack tuna (-5.28%), canned fish (-1.00%), papaya (-14.39%), green chilly (-4.00%) and orange (-5.92%). This fall was partially offset by the rise in prices of coconut (+11.18%), smoked fish (+5.95%), lemon (+17.30%), carrot (+24.55%), banana (+6.09%), eggs (+2.99%), reef fish (+8.22%) and milk powder (+0.52%).

Over the twelve months until March 2018, the Food and non-alcoholic beverages group rose by +0.35%.

Fish (-2.29%)

The fish group fell in March 2018. The main contributors for this fall were the decrease in price of skipjack tuna (-5.28%) and canned fish (-1.00%). This fall was partially offset by the rise in price of smoked fish (+5.95%) and reef fish (+8.22%).

Over the twelve months until March 2018, the fish group fell by -0.91%.

MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR (-0.33%)

The Clothing and footwear group fell by -0.33% in March 2018. The main contributor for this fall was the decreased price of plastic slipper-man (-2.21%). This fall was offset by the increase in prices of jeans-women ($+3.02\%$) and clothing materials ($+1.18\%$).

Over the twelve months until March 2018, the Clothing and footwear group fell by -2.25% .

FURNISHING HOUSEHOLD EQUIPMENT AND ROUTINE MAIN- TANANCE (-0.01%)

The Furnishing household equipment and routine maintenance group fell by -0.01% in March 2018. The main contributor to this fall was decrease in price of broom (-1.00%).

Over the twelve months until March 2018, the Furnishing household equipment and routine maintenance group fell by -2.23% .

HEALTH (-0.01%)

The Health group fell by -0.01% in March 2018. The main contributor to this fall was the decrease in price of balm (-0.35%).

Over the twelve months until March 2018, the Health group rose by $+0.51\%$.

Education (+0.00%)

The education group remain unchanged in March 2018.

Over the twelve months until March 2018, the Education group rose by $+2.34\%$.

COMMUNICATION (+0.00%)

The Communication group remain unchanged in March 2018.

Over the twelve months until March 2018, the communication group rose by $+0.54\%$.

RESTAURENTS AND HOTELS (+0.00%)

The Restaurants and hotels group remain unchanged in March 2018.

Over the twelve months until March 2018, the Restaurants and hotels group rose by $+2.16\%$.

MISCELLANEOUS GOODS AND SERVICES (+0.02%)

The Miscellaneous goods and services group rose in March 2018.

Over the twelve months until March 2018, the Miscellaneous goods and services group rose by $+0.09\%$.

MAIN CONTRIBUTORS TO CHANGE

RECREATION AND CULTURE

(+0.33%)

The Recreation and culture group rose by +0.33% in March 2018. The main contributor to this rise was due to the increase in price of laptop (+1.39%).

Over the twelve months until March 2018, the Recreation and culture group fell by -1.87%..

TOBACCO AND ARACANUTS

(+0.82%)

The Tobacco and aracanuts group rose in March 2018. The main contributor to this rise was Supari (rasily) (+12.58%) due to the increase in the import duty charged on this product.

Over the twelve months until March 2018, the Tobacco and aracanuts group rose by +4.27. This is also due to the increase in import duty of Supari (rasily).

TRANSPORT

(+0.56%)

The Transport group rose by +0.56% in March 2018. The main contributor to this rise was increase in price of motor cycles (+1.37%) and maintenance and repair services of motorcycles (+3.56%).

Over the twelve months until March 2018, the Transport group fell by -0.66%.

HOUSING, WA- TER, ELECTRICI- TY, GAS AND OTHER FUELS

(+0.13%)

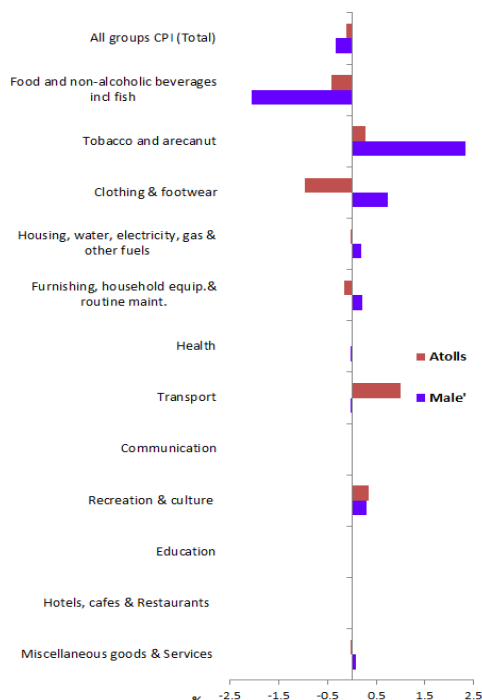
The Housing water, electricity and other fuels group rose in March 2018. The main contributor to this rise was the increase in housing rent (+0.23%).

Over the twelve months until March 2018, the Housing, water, electricity, gas and other fuels group rose by +0.33%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls,

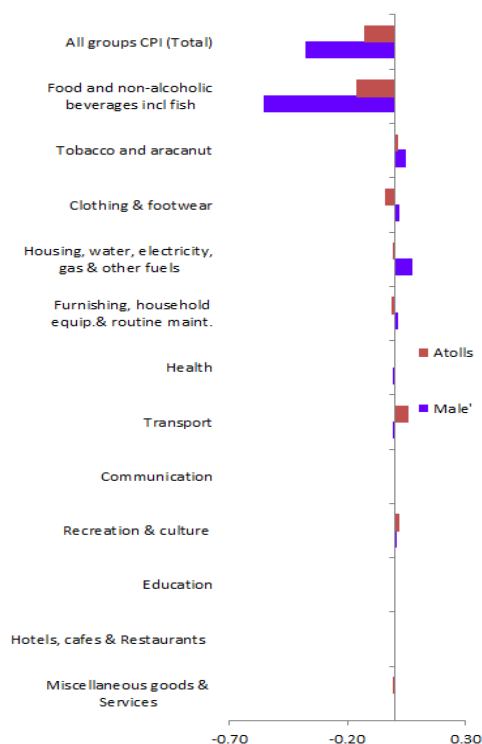


Inflation rates : Male' & Atolls

Feb 2018 to Mar 2018

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.33	-0.12
Food and non-alcoholic beverages incl fish	-2.07	-0.42
Tobacco and aracanut	2.33	0.28
Clothing & footwear	0.73	-0.97
Housing, water, electricity, gas & other fuels	0.19	-0.02
Furnishing, household equip. & routine maint.	0.21	-0.16
Health	-0.02	0.00
Transport	-0.01	1.00
Communication	0.00	0.00
Recreation & culture	0.30	0.35
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	0.09	-0.03
CPI analytical series		
Total excluding fish	-0.04	-0.01
Food and non-alcoholic beverages excl fish	-1.16	-0.15
Fish	-4.15	-1.10
Actual rentals for housing	0.24	0.00

Contribution to monthly change, Male' & Atolls (Feb 2018 to March 2018)



CPI fell at the All Group Levels in Male' by -0.33% and in Atolls by -0.12% in March 2018. (See table 2 & 3).

For Male' the largest negative contributor was Food and non-alcoholic beverages group which was recorded at -2.07% due to decrease in prices of onion (-35.24%), skipjack tuna (-6.49%), smoked fish (-6.78%), papaya (-18.98%), canned fish (-1.64%), green chilly (-13.99%), grapes (-17.99%) and potatoes (-6.34%).

In Male' the most significant positive contributor to the rise in CPI was Housing, water, electricity, gas and others groups which was recorded at +1.09% due to the rise in price of housing rents (+0.24%).

For Atolls the largest negative contributor was Food and non-alcoholic beverages which was recorded at -0.42% due to the fall in price skipjack tuna (-4.38%), onion (-17.36%), canned fish (-0.67%), garlic (-7.18%), orange (-7.40%) and Milo in Solid form (-1.53%).

In Atolls the most significant positive contributor was Transport group which was recorded at +1.00% due to the rise in prices of motor cycles (+3.56%), maintenance and repair services (+12.71%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls	March 2017 to March 2018		
	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	0.14	1.85	-1.31
Food and non-alcoholic beverages incl fish	0.35	0.92	0.01
Tobacco and arcanut	4.27	9.89	2.34
Clothing & footwear	-2.25	-2.84	-1.88
Housing, water, electricity, gas & other fuels	0.33	4.13	-7.69
Furnishing, household equip.& routine maint.	-2.23	-1.48	-2.71
Health	0.51	0.79	0.40
Transport	-0.66	-1.94	0.35
Communication	0.54	0.00	1.01
Recreation & culture	-1.87	-1.00	-2.34
Education	2.34	4.10	0.00
Hotels, cafes & Restaurants	2.16	3.48	-0.14
Miscellaneous goods & Services	0.09	0.08	0.09
CPI analytical series			
Total excluding fish	0.24	1.89	-1.21
Food and non-alcoholic beverages excl fish	0.86	0.80	0.90
Fish	-0.91	1.21	-2.18
Actual rentals for housing	7.43	7.56	4.77

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (March 2017 to March 2018)



Month on month CPI rose at the All Group Levels for the Republic rose by +0.14% while in Male' it rose by +1.85% and in atolls it fell by -1.31%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels group, Health group, hotels, cafés and restaurants group and miscellaneous goods and services group.

At Republic level the most significant positive contributor to the rise was Tobacco and arecanut group (+4.27%). This is due to the increase in import duty from supari (rasily). The most negative contributor was the clothing and footwear group (-2.25%).

In Male' the most positive contributor to the rise was Tobacco and arecanut group (+9.89%). This is due to the increase in import duty from supari (rasily). The most significant negative contributor was Clothing and Footwear (-2.84%).

In Atolls most significant positive contributor to the rise was Tobacco and arecanut group (+2.34%). This is due to the increase in import duty from supari (rasily). The most negative contributor was Housing, water, electricity, gas and other fuels group (-7.69%).

COMPARISON BETWEEN MALE'AND ATOLLS

ALL GROUPS CPI

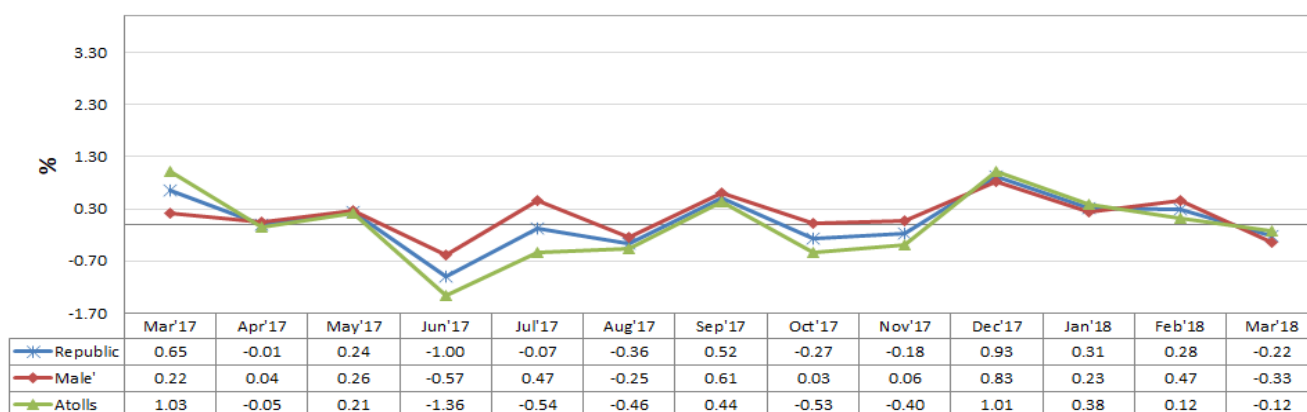
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Mar-18	Feb 2017 to Mar 2018	Mar 2017 Mar 2018
Republic	110.76	-0.22	0.14
Male'	112.47	-0.33	1.85
Atolls	109.30	-0.12	-1.31

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)

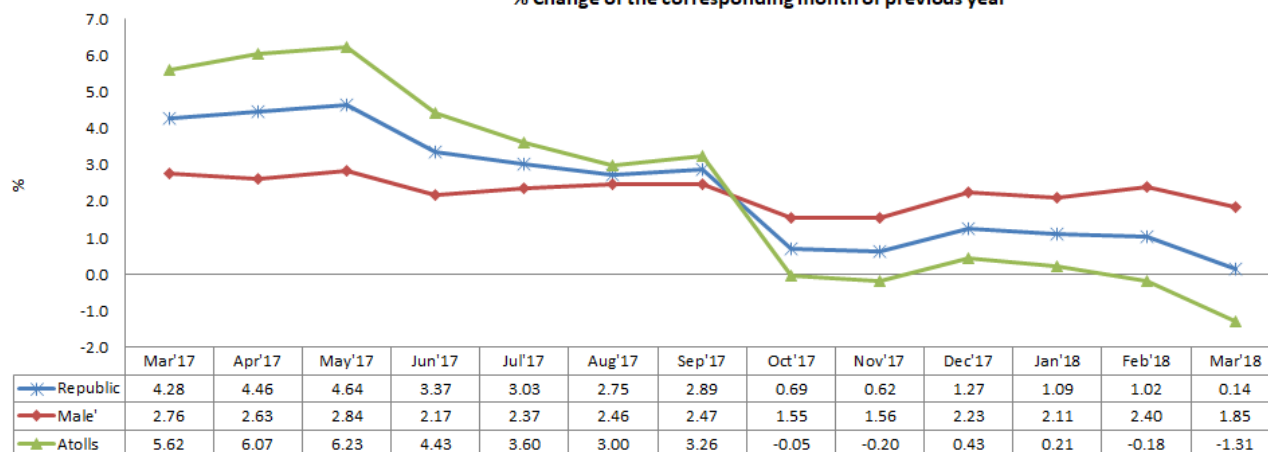
Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month

% Change of the corresponding month of previous year



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
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