

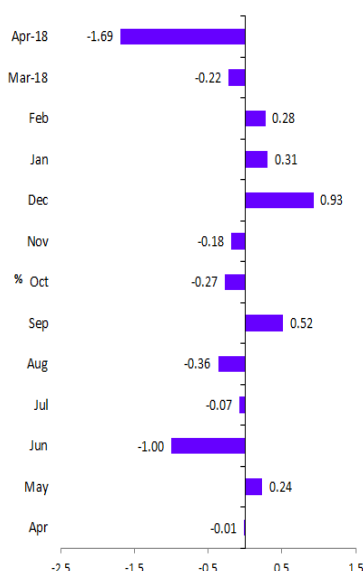
CONSUMER PRICE INDEX

MALDIVES

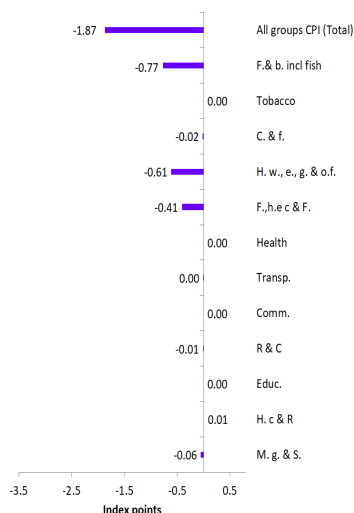
April 2018

TIME OF RELEASE: MONDAY 28 MAY 2018

All groups CPI Monthly change



Contribution to monthly change (March 2018 to April 2018)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email: info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	Mar 2018 to Apr 2018	Apr 2017 to Apr 2018
	% change	% change
All groups CPI (Total)	-1.69	-1.54
Food and non-alcoholic beverages incl fish	-2.37	-1.90
Tobacco and aracanut	0.12	4.02
Clothing & footwear	-0.51	-2.76
Housing, water, electricity, gas & other fuels	-2.38	-2.18
Furnishing, household equip.& routine maint.	-4.80	-6.82
Health	0.00	0.51
Transport	-0.07	-0.48
Communication	0.00	0.54
Recreation & culture	-0.22	-2.08
Education	0.00	2.34
Hotels, cafes & Restaurants	0.19	2.35
Miscellaneous goods & Services	-0.79	-0.82
CPI analytical series		
Total excluding fish	-2.30	-2.07
Food and non-alcoholic beverages excl fish	-5.34	-4.44
Fish	4.96	4.26
Actual rentals for housing	0.09	7.19

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -1.69% in April 2018, compared to the rise of -0.22% in March 2018.
- The index for all items excluding fish decline by -2.30% in April 2018 compared to the decline of -0.02% in April 2018.
- The Consumer Price Index for all groups CPI decline by -1.54% through the year to April 2018, compared to rise of +0.14% through the year to March 2018.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price fall recorded in this month were from bread and cereals (-13.06%), Electricity (-18.85%), furniture and furnishings (-17.02%), Sugar, jam, honey, chocolate and confectionery (-19.71%), vegetables, (-6.30), fruit (-3.13%), other personal effects (-12.29%), major household appliances (-2.41%), milk, cheese and eggs (-0.61%), other articles of clothing (-8.22%), materials for maintenance (-0.62%), food products (-0.50%), household textiles (-3.20%), small electrical appliances (-2.49%) and other appliances (-0.11%).
- The most significant price increase in this month were from fish (+4.96%), actual rentals paid by tenants (+0.09%) and restaurants, café (+0.19%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

May 2018
June 2018
July 2018
August 2018

Release date

25 June 2018
30 July 2018
27 August 2018
24 September 2018

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS

National Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. inl fish

Food & non-alcoholic beverages including fish

C. & f.

Clothing & footwear

H. w.,e.g. & o.f

Housing, water, electricity, gas & other fuels

F.,h.e c & F.

Furnishing, household equip. & routine maintenance

Transp.

Transport

Comm.

Communication

R & C

Recreation & culture

Educ.

Education

H. c & R

Hotels, cafes & Restaurants

M. g. & S.

Miscellaneous goods & Services

IMF

International Monetary Fund

ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Ms Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Azmeela Hassan, Ms Ruhusha, Ms. Firsha Ahmed, Mr Ali Umar, Mr Hassan Nujoom Hassan ,Ms Fathimath Ameera osmanagic and Mr Vishal Ahmed All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

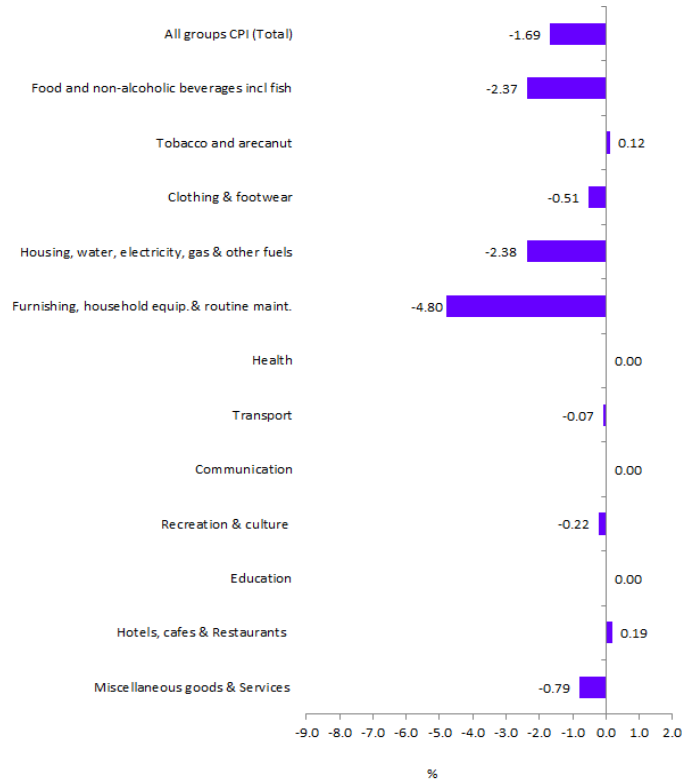
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-1.87	-1.44	-2.24
Food and non-alcoholic beverages incl fish	-0.77	-0.94	-0.61
Tobacco and aracanut	0.00	0.00	0.01
Clothing & footwear	-0.02	0.04	-0.07
Housing, water, electricity, gas & other fuels	-0.61	0.02	-1.15
Furnishing, household equip.& routine maint.	-0.41	-0.53	-0.31
Health	0.00	0.00	0.00
Transport	0.00	0.00	-0.01
Communication	0.00	0.00	0.00
Recreation & culture	-0.01	-0.01	-0.01
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.01	0.00	0.01
Miscellaneous goods & Services	-0.06	0.00	-0.10

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (March 2018 to April 2018)



FOOD AND NON-ALCOHOLIC BEVERAGES (-2.37%)

The Food and non-alcoholic beverages group fell in April 2018. The main contributors to this fall were the decrease in price of long grain rice (-27.75%), normal sugar (-30.47%), wheat flour (-28.40%), onion (-20.79%), banana (-6.21%), papaya (-17.23%), smoked fish (-2.67%), eggs (-2.59%), mango (-7.42%), short eats -kulhi-hedhika (-0.95%), coconut (-2.08%), young coconut (-9.62%), canned fish (-0.39%) and milo (-2.19%). This fall was offset by the increase in prices of skipjack tuna (+10.65%), carrot (+14.09%), reef fish (+10.60%) and lemon (+5.28%).

Over the twelve months until April 2018, the Food and non-alcoholic beverages group fell by -1.90%. This fall was due to subsidizing the prices of rice, sugar and flour.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (-2.38%)

The Housing water, electricity and other fuels group fell in April 2018. The main contributors to this fall was the decrease in electricity charges (-18.85%) and paints (-3.77%). This fall was partially offset by the increase in price of rents (+0.09%).

Over the twelve months until April 2018, the Housing, water, electricity, gas and other fuels group fell by -2.18%.

MAIN CONTRIBUTORS TO CHANGE

FURNISHING HOUSEHOLD EQUIPMENT AND ROUTINE MAIN- TANANCE

(-4.80%)

The Furnishing household equipment and routine maintenance group fell by -4.80% in April 2018. The main contributor to this fall was decrease in prices of bed (-16.43%), wardrobe (-18.76%), wooden chair (-28.89%), washing machine (-3.63%), mattress (-7.43%), oven (-3.17%), refrigerators (-2.80%) and bedsheet (-3.20%). This fall was due to the Ramadhan special promotional offers in most of the outlets.

Over the twelve months until April 2018, the Furnishing household equipment and routine maintenance group fell by -6.82%.

MISCELLANEOUS GOODS AND SERVICES

(-0.79%)

The Miscellaneous goods and services group fell in April 2018. This fall was due to the decrease in prices of school bag (-12.12%), wallet-man (-13.65%) and hand bag (-10.69%).

Over the twelve months until April 2018, the Miscellaneous goods and services group fell by -0.82%.

CLOTHING AND FOOTWEAR

(-0.51%)

The Clothing and footwear group fell by -0.51% in April 2018. The main contributor for this fall was the decreased price of designed shawl (-9.42%). This was due to the promotional offers in some of the outlets for clearance purpose. This fall was offset by the increase in price of jeans-women (+1.80%) and trousers-men (+1.94%).

Over the twelve months until April 2018, the Clothing and footwear group fell by -2.76%.

RECREATION AND CULTURE

(-0.22%)

The Recreation and culture group fell by -0.22% in April 2018.

Over the twelve months until April 2018, the Recreation and culture group fell by -2.08%.

TRANSPORT

(-0.07%)

The Transport group fell by -0.07% in April 2018.

Over the twelve months until April 2018, the Transport group fell by -0.48%.

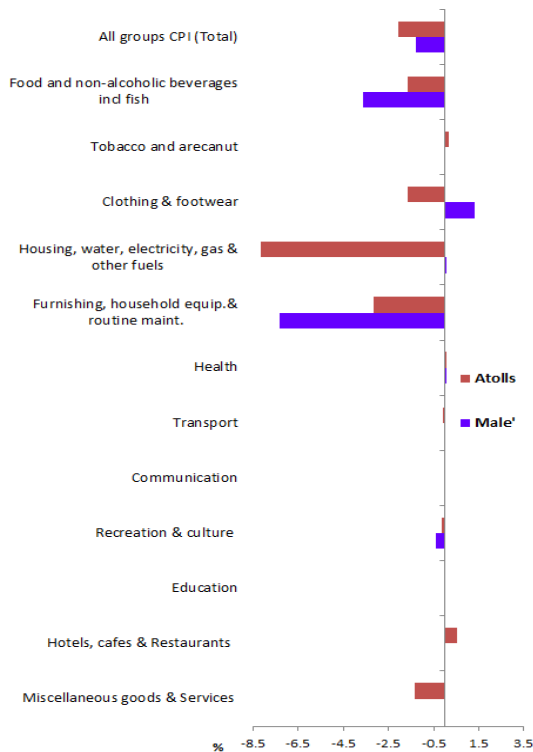
MAIN CONTRIBUTORS TO CHANGE

COMMUNICATION (+0.00%)	The Communication group remain unchanged in April 2018. Over the twelve months until April 2018, the communication group rose by +0.54%.
Education (+0.00%)	The education group remain unchanged in April 2018. Over the twelve months until April 2018, the Education group rose by +2.34%.
HEALTH (+0.00%)	The Health group remained unchanged in April 2018. Over the twelve months until April 2018, the Health group rose by +0.51%.
TOBACCO AND ARACANUTS (+0.12%)	The Tobacco and aracanuts group rose by +0.12% in April 2018. Over the twelve months until April 2018, the Tobacco and aracanuts group rose by +4.02%.
RESTAURENTS AND HOTELS (+0.19%)	The Restaurants and hotels group rose by +0.19% in April 2018. Over the twelve months until April 2018, the Restaurants and hotels group rose by +2.35%.
Fish (+4.96%)	The fish group rose in April 2018. The main contributors for this rise were the increase in prices of skipjack tuna (+10.65%) and reef fish (+10.60%). This fall was partially offset by the fall in price of smoked fish (-2.67%) and canned fish (-0.39%). Over the twelve months until April 2018, the fish group rose by +4.26%.

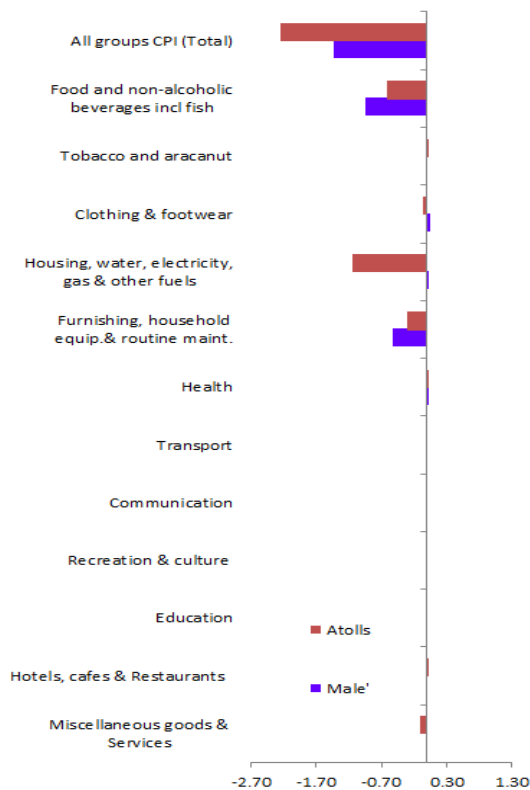
COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls,



Contribution to monthly change, Male' & Atolls (March 2018 to April 2018)



Inflation rates : Male' & Atolls

Mar 2018 to Apr 2018

	% change	
	Male'	Atolls
All groups CPI (Total)	-1.28	-2.05
Food and non-alcoholic beverages incl fish	-3.60	-1.63
Tobacco and arecanut	-0.01	0.16
Clothing & footwear	1.31	-1.62
Housing, water, electricity, gas & other fuels	0.04	-8.16
Furnishing, household equip.& routine maint.	-7.35	-3.17
Health	0.01	0.00
Transport	-0.01	-0.11
Communication	0.00	0.00
Recreation & culture	-0.37	-0.13
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.52
Miscellaneous goods & Services	-0.06	-1.32
CPI analytical series		
Total excluding fish	-1.16	-3.34
Food and non-alcoholic beverages excl fish	-3.90	-6.19
Fish	-2.91	9.86
Actual rentals for housing	0.09	0.00

CPI fell at the All Group Levels in Male' by -1.28% and in Atolls by -2.05% in April 2018. (See table 2 & 3).

For Male' the largest negative contributor was Food and non-alcoholic beverages group which was recorded at -3.60% due to decrease in prices of long grain rice (-32.88%), normal sugar (-38.38%), skipjack tuna (-3.74%), wheat flour (-36.17%), smoked fish (-14.66%), onion (-11.00%), papaya (-19.07%), coconut (-8.53%), banana (-6.55%), young coconut (-22.54%), eggs (-5.88%), lemon (-6.71%), mango (-7.42%) and yellow fin tuna (-15.87%). This fall due to subsidizing the prices of rice, sugar and flour.

In Male' the most significant positive contributor to the rise in CPI was Clothing and Footwear group which was recorded at +1.31% due to increase in prices of jeans-women (+3.93%), trousers-men (+6.09%), t-shirts-girls (+5.42%) and clothing materials (+1.27%).

For Atolls the largest negative contributor was Housing, water, electricity, gas and other group recorded at -8.16% due to decrease in prices of electricity charges (-26.55%) and paints (-3.95%). This fall was occurred after the approval of charging both Male' Region and all the rest of the inhabited islands, the same electricity tariff.

In Atolls the most significant positive contributor was Fish group which was recorded at +9.86% due to the rise in prices of skipjack tuna (+21.18%), smoked fish (+6.42%), reef fish (+7.45%) and yellow fin tuna (+46.13%). This was because, the amount of fish caught in some of the islands was very less but the demand was very high, leading to a increase in fish prices.

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls	April 2017 to April 2018		
	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-1.54	0.50	-3.28
Food and non-alcoholic beverages incl fish	-1.90	-2.48	-1.57
Tobacco and aracanut	4.02	8.63	2.42
Clothing & footwear	-2.76	-1.61	-3.47
Housing, water, electricity, gas & other fuels	-2.18	3.93	-15.12
Furnishing, household equip.& routine maint.	-6.82	-8.72	-5.62
Health	0.51	0.80	0.39
Transport	-0.48	-1.70	0.48
Communication	0.54	0.00	1.01
Recreation & culture	-2.08	-1.37	-2.47
Education	2.34	4.10	0.00
Hotels, cafes & Restaurants	2.35	3.48	0.39
Miscellaneous goods & Services	-0.82	-0.08	-1.34
CPI analytical series			
Total excluding fish	-2.07	0.63	-4.46
Food and non-alcoholic beverages excl fish	-4.44	-2.99	-5.29
Fish	4.26	-1.24	7.55
Actual rentals for housing	7.19	7.31	4.77

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (April 2017 to April 2018)



Month on month CPI rose at the All Group Levels for the Republic fell by -1.54% while in Male' it rose by +0.50% and in atolls it fell by -3.28%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels group, Health group, hotels, cafes and restaurants group and miscellaneous goods and services group.

At Republic level the most significant positive contributor to the rise was from actual rentals for housing (+7.19%). The most negative contributor was Furniture, household equipment and routine maintenance (-6.82%). This is due to the Ramadan Special promotional prices offered in most of the outlets.

In Male' the most positive contributor to the rise was Tobacco and arecanut group (+8.63%). This is due to the increase in import duty from supari (rasily). The most negative contributor was Furniture, household equipment and routine maintenance (-8.72%). This is due to the Ramadan Special promotional prices offered in most of the outlets.

In Atolls most significant positive contributor to the rise was Fish group (+7.55%) as the supply of fish were lower than the demand for them. The most negative contributor was Housing, water, electricity, gas and other fuels group (-15.12%), as the electricity tariff in islands are at the same rate as the rate in Male' region.

COMPARISON BETWEEN MALE'AND ATOLLS

ALL GROUPS CPI

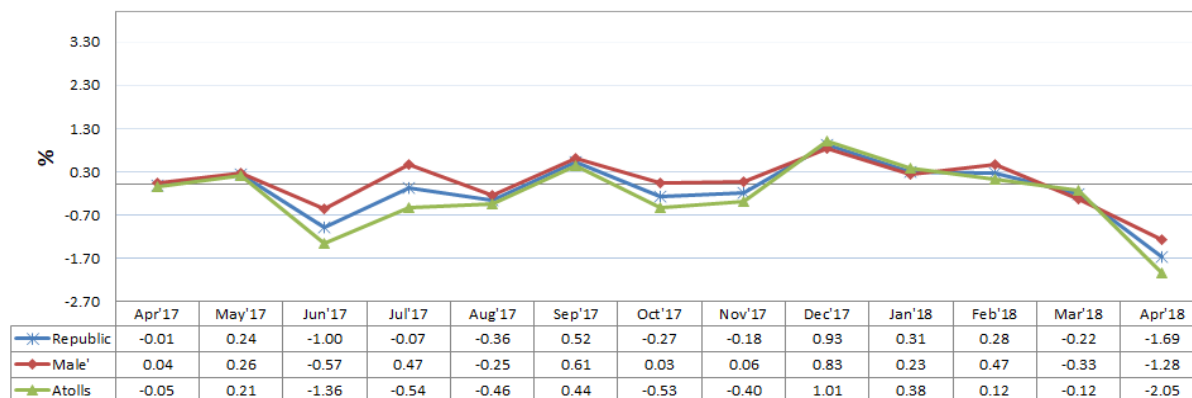
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Apr-18	Mar 2017 to April 2018	Apr 2017 Apr 2018
Republic	108.89	-1.69	-1.54
Male'	111.03	-1.28	0.50
Atolls	107.06	-2.05	-3.28

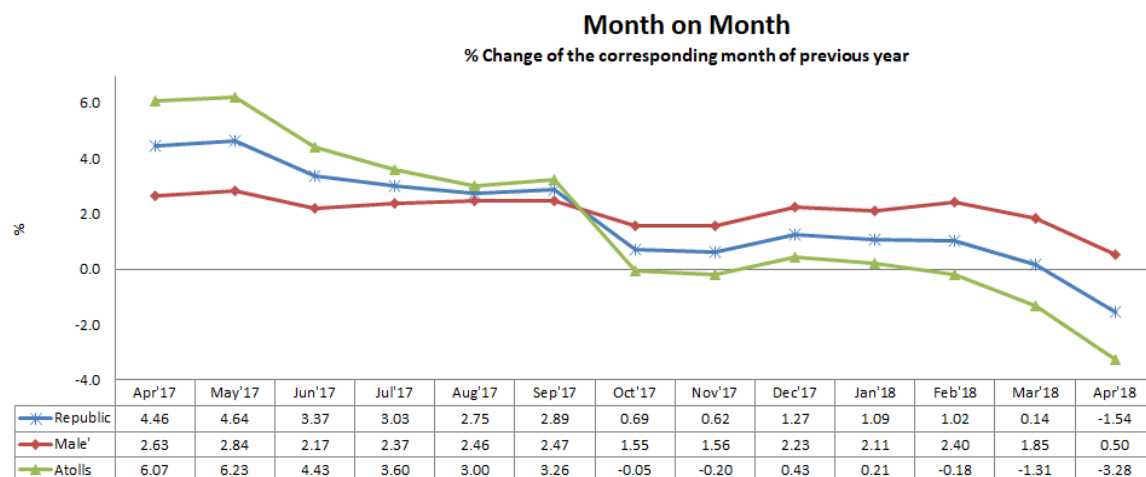
(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)