

CONSUMER PRICE INDEX

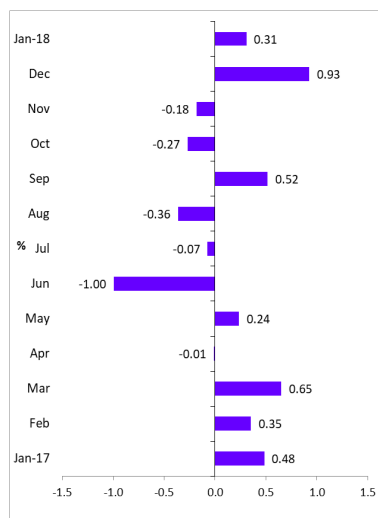
MALDIVES

JANUARY 2018

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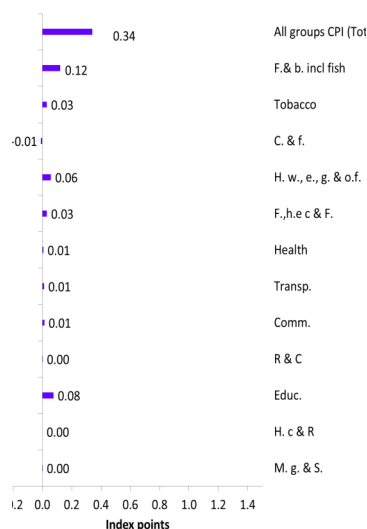
All groups CPI Monthly change

(Jan 2017 to Jan 2018)



Contribution to monthly change

(Dec 2017 to Jan 2018)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

	Dec 2017 to Jan 2018 % change	Jan 2017 to Jan 2018 % change
All groups CPI (Total)	0.31	1.09
Food and non-alcoholic beverages incl fish	0.37	1.31
Tobacco and aracanut	0.84	31.87
Clothing & footwear	-0.26	-0.96
Housing, water, electricity, gas & other fuels	0.23	0.29
Furnishing, household equip.& routine maint.	0.36	-1.20
Health	0.10	0.27
Transport	0.21	-1.80
Communication	0.28	0.54
Recreation & culture	0.03	-2.07
Education	2.34	2.34
Hotels, cafes & Restaurants	0.00	1.84
Miscellaneous goods & Services	0.02	-0.31

CPI analytical series

	Dec 2017 to Jan 2018 % change	Jan 2017 to Jan 2018 % change
Total excluding fish	0.29	1.06
Food and non-alcoholic beverages excl fish	0.30	1.27
Fish	0.56	1.42
Actual rentals for housing	0.37	7.04

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.31% in Jan 2018, compared to the rise of +0.93% in Dec 2017.
- The index for all items excluding fish rose by +0.29% in Jan 2018 compared to the rise of +0.33% in Dec 2017.
- The Consumer Price Index for all groups CPI rose by +1.09% through the year to Jan 2018, compared to rise of +1.27% through the year to Dec 2017.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from vegetables (+5.83%), actual rentals paid by tenants (+0.37%), fish (+0.56%), secondary education (+1.80%), pre-primary and primary education (+4.02%), narcotics (+4.15%), major household appliances (+1.60%), milk, cheese and eggs (+0.31%), telephone and telefax equipment (+1.45%), fuels and lubricants (+3.35%), clothing materials (+2.31%) and meat (+1.05%).
- The most significant price fall recorded in this month were from fruit (-3.65%), garments (-0.96%), food products (-0.32%) and coffee, tea and cocoa (-0.83%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

February 2018

March 2018

April 2018

May 2018

Release date

26 March 2018

30 April 2018

28 May 2018

25th June 2018

Any discrepancies between totals and sum of components in this publication are due to rounding.

ROUNDING

ABBREVIATIONS

NBS

National Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. incl fish

Food & non-alcoholic beverages including fish

C. & f.

Clothing & footwear

H. w.,e.,g. & o.f

Housing, water, electricity, gas & other fuels

F.,h.e c & F.

Furnishing, household equip. & routine maintenance

Transp.

Transport

Comm.

Communication

R & C

Recreation & culture

Educ.

Education

H. c & R

Hotels, cafes & Restaurants

M. g. & S.

Miscellaneous goods & Services

IMF

International Monetary Fund

ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Azmeela Hassan, Ms Ruhusha Ali, Mr Ali Umar, Mr Hassan Nujoom Hassan, Fathimath Ameera osmanagic and Mr Vishal Ahmed All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

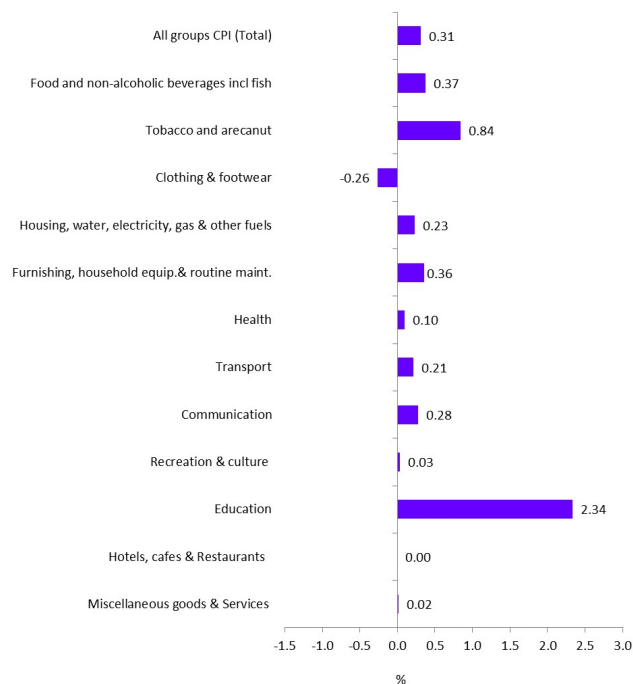
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Dec 2017 to Jan 2018)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	0.34	0.26	0.41
Food and non-alcoholic beverages incl fish	0.12	-0.06	0.28
Tobacco and aracanut	0.03	0.04	0.03
Clothing & footwear	-0.01	-0.04	0.01
Housing, water, electricity, gas & other fuels	0.06	0.12	0.00
Furnishing, household equip.& routine maint.	0.03	0.01	0.04
Health	0.01	0.00	0.01
Transport	0.01	0.00	0.02
Communication	0.01	0.00	0.02
Recreation & culture	0.00	0.01	0.00
Education	0.08	0.16	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.00	0.01	0.00



FOOD AND NON-ALCOHOLIC BEVERAGES (+0.37%)

The Food and non alcoholic beverages group rose in Jan 2018. The main contributors for this rise were the increase in price of onion (+18.01%), skip-jack tuna (+2.13%), mango (+14.19%), coast milk powder (+0.56%), chicken whole (+1.85%), potato (+5.16%) and eggs (+0.97%). This rise was partially offset by the fall in prices of carrot (-28.15%), coconut (kaashi) (-6.00%), smoked fish (-3.17%), Kurumba (-11.83%), lemon (-10.14%) and reef fish (-5.81%)

Over the twelve months until Jan 2018, the Food and non alcoholic beverages group rose by +1.31%.

Education (+2.34%)

The education group rose in Jan 2018. The main contributors for this rise were the increase in price of secondary school fee (+5.02%), primary school fee (+4.98%) and pre school fee (+2.25%). As this was the beginning of a new academic year, schools had increased their fees.

Over the twelve months until Jan 2018, the Education group rose by +2.34%.

MAIN CONTRIBUTORS TO CHANGE

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.23%)

The Housing water, electricity and other fuels group rose in Jan 2018. The main contributor to this rise was the increase in housing rent (+0.37%).

Over the twelve months until Jan 2018, the Housing, water, electricity, gas and other fuels group rose by +0.29%.

Fish

(+0.56%)

The fish group rose in Jan 2018. The main contributors for this rise were the increase in price of skipjack tuna (+2.13%). This rise was partially offset by the fall in price of smoked fish (-3.17%), reef fish (-5.81%) and canned fish (-0.28%).

Over the twelve months until Jan 2018, the fish group rose by +1.42%.

FURNISHING HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE

(+0.36%)

The Furnishing household equipment and routine maintenance group rose by +0.36% in Jan 2018. The main contributor to this rise was refrigerators (+6.60%) and washing machine (+0.95%).

Over the twelve months until Jan 2018, the Furnishing household equipment and routine maintenance group fell by -1.20%.

TOBACCO AND ARACANUTS

(+0.84%)

The Tobacco and aracanuts group rose in Jan 2018. The main contributor to this rise was Supari (+24.90%) due to the increase in the import duty charged on Supari. This rise was partially offset by the decrease in price of roasted aracanut packets (-4.00%).

Over the twelve months until Jan 2018, the Tobacco and aracanuts group rose by +31.87%. This is due to the increase in import duty of Rasily.

COMMUNICATION

(+0.28%)

The Communication group rose in Jan 2018. The main contributor to this rise was the increase in price of mobile phones (+1.45%).

Over the twelve months until Jan 2018, the communication group rose by +0.54%.

TRANSPORT

(+0.21%)

The Transport group rose by +0.21% in Jan 2018. The main contributor to this rise was petrol (+2.85%).

Over the twelve months until Jan 2018, the Transport group fell by -1.80%.

MAIN CONTRIBUTORS TO CHANGE

HEALTH (+0.10%)

The Health group rose by +0.10% in Jan 2018. The main contributor to this rise was Moov cream(+2.07%)

Over the twelve months until Jan 2018, the Health group rose by +0.27%.

RECREATION AND CULTURE (+0.03%)

The Recreation and culture group rose by +0.03% in Jan 2018.

Over the twelve months until Jan 2018, the Recreation and culture group fell by -2.07%.

MISCELLANEOUS GOODS AND SERVICES (+0.02%)

The Miscellaneous goods and services group rose in Jan 2018.

Over the twelve months until Jan 2018, the Miscellaneous goods and services group fell by -0.31%.

RESTAURENTS AND HOTELS (+0.00%)

The Restaurants and hotels group remain unchanged in Jan 2018.

Over the twelve months until Jan 2018, the Restaurants and hotels group rose by +1.84%.

CLOTHING AND FOOTWEAR (-0.26%)

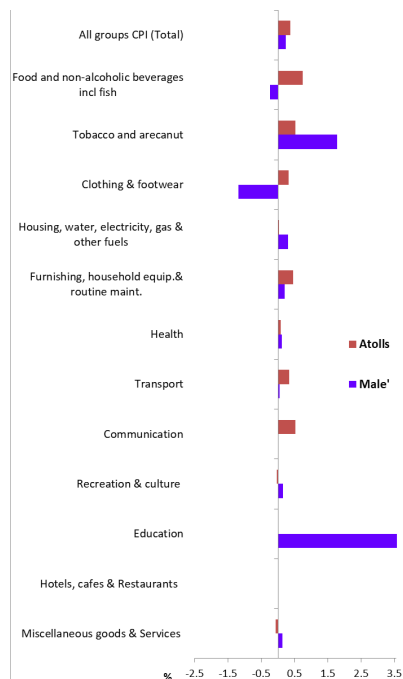
The Clothing and footwear group fell by -0.26% in Jan 2018. The main contributor for this fall is due to fall in men's shirts (-6.78%). This fall was partially offset by the rise in price of clothing materials (+2.31%).

Over the twelve months until Jan 2018, the Clothing and footwear group fell by -0.96%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Dec 2017 to Jan 2018)

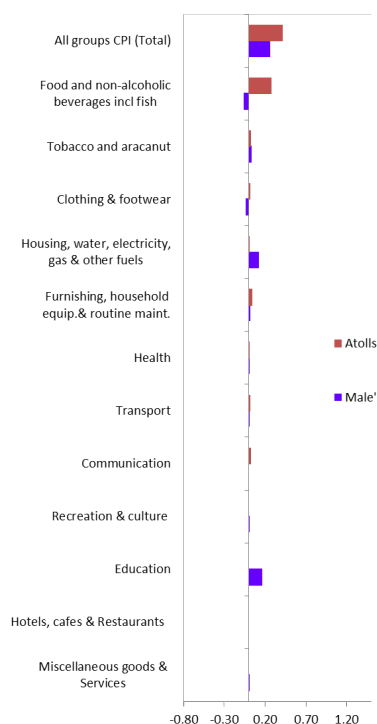


Inflation rates : Male' & Atolls

Dec 2017 to Jan 2018

	% change	
	Male'	Atolls
All groups CPI (Total)	0.23	0.38
Food and non-alcoholic beverages incl fish	-0.24	0.74
Tobacco and aracanut	1.78	0.52
Clothing & footwear	-1.19	0.32
Housing, water, electricity, gas & other fuels	0.31	0.03
Furnishing, household equip.& routine maint.	0.20	0.46
Health	0.11	0.09
Transport	0.05	0.34
Communication	0.00	0.52
Recreation & culture	0.15	-0.03
Education	4.10	0.00
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	0.13	-0.06
CPI analytical series		
Total excluding fish	0.48	0.11
Food and non-alcoholic beverages excl fish	0.95	-0.09
Fish	-3.15	2.91
Actual rentals for housing	0.39	0.00

Contribution to monthly change, Male' & Atolls (Dec 2017 to Jan 2018)



CPI rose at the All Group Levels in Male' by +0.23% and in Atolls by +0.38% in Jan 2018. (See table 2 & 3).

In Male' the most significant positive contributor to the rise in CPI was Education group which was recorded at +4.10% due to the rise in price of Secondary school fees (+7.60%), primary school fees (+8.73%) and pre school fees (+4.55%). As this was the beginning of a new academic year, the school fees were increased.

For Male' the largest negative contributor was Food and non alcoholic beverages group which was recorded at -0.24% due to the decrease in price of Skipjack tuna (-4.98%), carrot (-33.22%), smoked fish (-6.46%), Kurumba (-29.16%) and papaya (-9.13%).

In Atolls the most significant positive contributor was Food and non alcoholic beverages group which was recorded at +0.74% due to the rise in prices of skipjack tuna (+7.38%), onion (+11.13%), mango (+13.37%), coast milk powder (+0.81%) and eggs (+2.41%).

For Atolls the largest negative contributor was Miscellaneous goods and services group which was recorded at -0.06% due to the fall in price of baby shower gel (-0.68%).

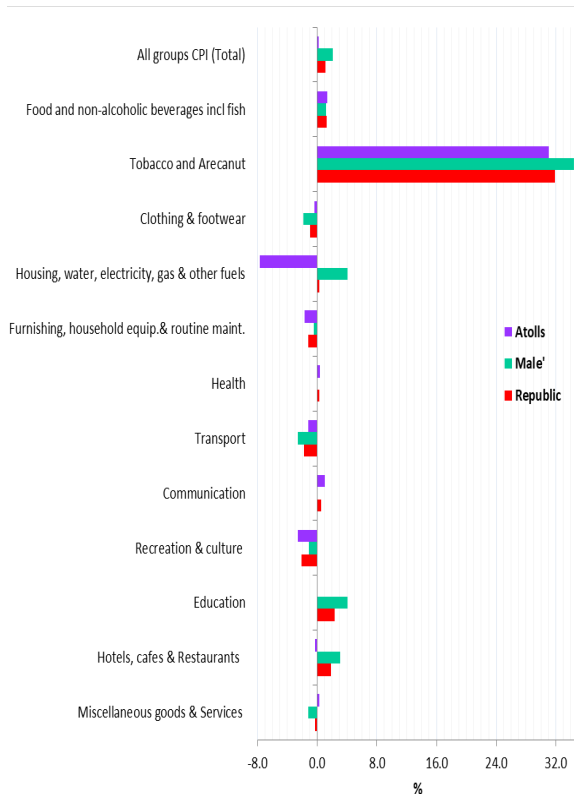
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Jan 2017 to Jan 2018

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	1.09	2.11	0.21
Food and non-alcoholic beverages incl fish	1.31	1.16	1.40
Tobacco and aracanut	31.87	34.41	31.02
Clothing & footwear	-0.96	-1.87	-0.40
Housing, water, electricity, gas & other fuels	0.29	4.05	-7.66
Furnishing, household equip.& routine maint.	-1.20	-0.45	-1.67
Health	0.27	0.04	0.37
Transport	-1.80	-2.60	-1.15
Communication	0.54	0.00	1.01
Recreation & culture	-2.07	-1.14	-2.58
Education	2.34	4.10	0.00
Hotels, cafes & Restaurants	1.84	3.05	-0.26
Miscellaneous goods & Services	-0.31	-1.18	0.33
CPI analytical series			
Total excluding fish	1.06	2.37	-0.11
Food and non-alcoholic beverages excl fish	1.27	2.25	0.69
Fish	1.42	-1.50	3.24
Actual rentals for housing	7.04	7.39	0.00

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Jan 2017 to Jan 2018)



Month on month CPI rose at the All Group Levels for the Republic rose by +1.09% while in Male' it rose by +2.11% and in atolls by +0.21%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels group, Health group, hotels, cafés and restaurants group and miscellaneous goods and services group.

At Republic level most significant positive contributor to the rise was Tobacco and arecanut group (+31.87%). This is due to the increase in import duty from Rasily. The most negative contributor was Recreation and culture group (-2.07%).

In Male' most significant positive contributor to the rise was Tobacco and arecanut group (+34.41%). This is due to the increase in import duty from Rasily. The most negative contributor was Transport group (-2.60%).

In Atolls most significant positive contributor to the rise was Tobacco and arecanut group (+31.02%). This is due to the increase in import duty from Rasily. The most negative contributor was Housing, water, electricity, gas and other fuels group (-7.66%).

COMPARISON BETWEEN MALE'AND ATOLLS

ALL GROUPS CPI

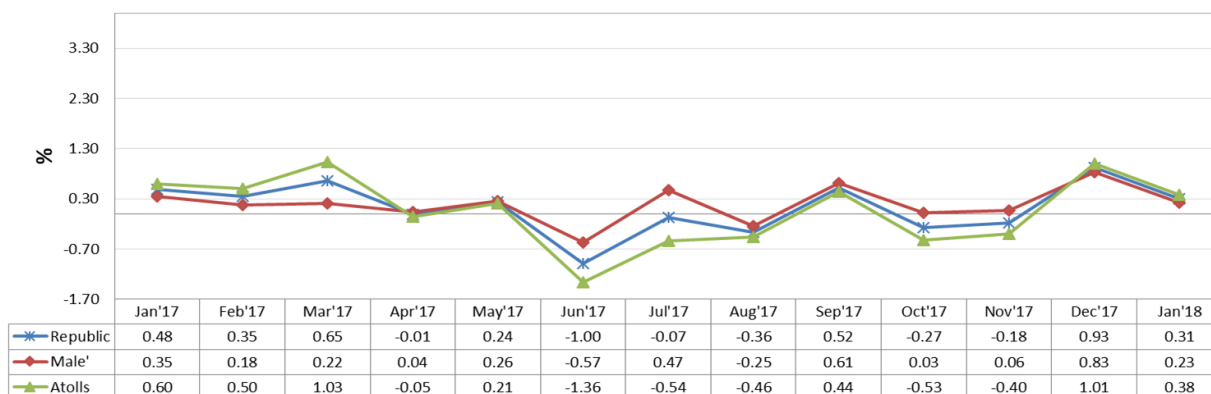
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Jan-18	Dec 2017 to Jan 2018	Jan 2017 Jan 2018
Republic	110.69	0.31	1.09
Male'	112.32	0.23	2.11
Atolls	109.30	0.38	0.21

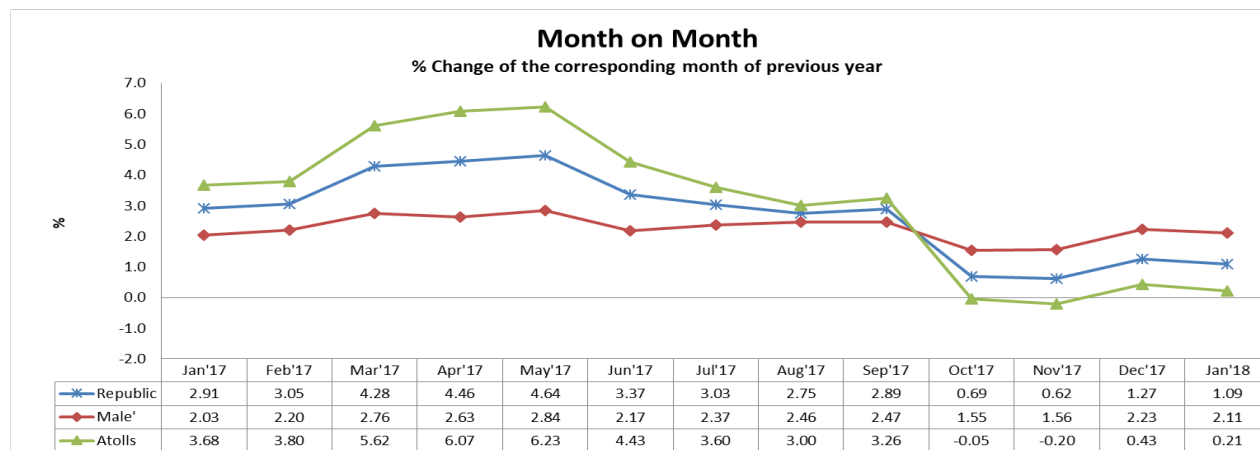
(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)