

CONSUMER PRICE INDEX

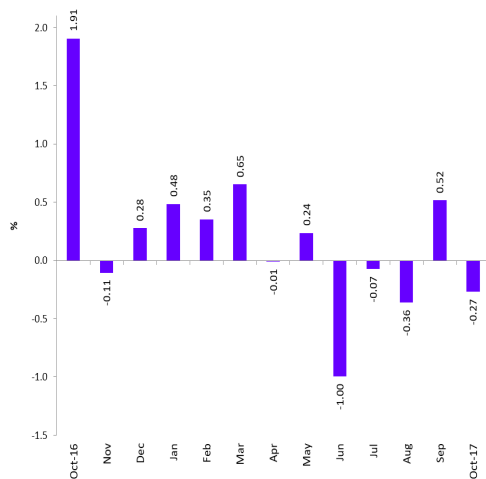
MALDIVES

OCT 2017

TIME OF RELEASE: MONDAY 27 NOVEMBER 2017

All groups CPI Monthly change
(Oct 2016 to Oct 2017)

KEY FIGURES



Inflation rates : Republic

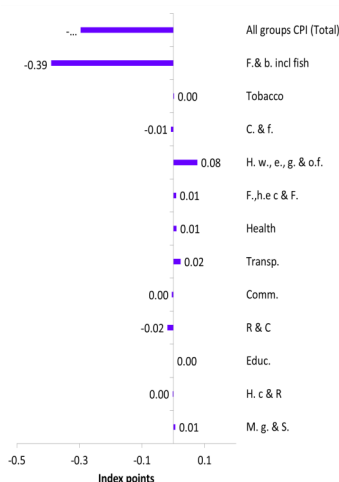
Sep 2017 to Oct 2017
% change

Oct 2016 to Oct 2017
% change

All groups CPI (Total)	-0.27	0.69
Food and non-alcoholic beverages incl fish	-1.21	-0.49
Tobacco and aracanut	0.06	31.36
Clothing & footwear	-0.19	-0.79
Housing, water, electricity, gas & other fuels	0.30	0.48
Furnishing, household equip. & routine maint.	0.10	-1.20
Health	0.15	-0.23
Transport	0.42	0.07
Communication	-0.09	0.86
Recreation & culture	-0.37	-1.49
Education	0.00	4.16
Hotels, cafes & Restaurants	-0.06	-0.08
Miscellaneous goods & Services	0.09	-0.31
CPI analytical series		
Total excluding fish	0.20	0.68
Food and non-alcoholic beverages excl fish	0.47	-1.00
Fish	-5.24	0.84
Actual rentals for housing	0.54	5.84

Contribution to monthly change
(Sep 2017 to Oct 2017)

KEY POINTS



THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.27% in Oct 2017, compared to the rise of +0.52% in Sep 2017.
- The index for all items excluding fish rose by +0.20% in Oct 2017 compared to the rise of +0.26% in Sep 2017.
- The Consumer Price Index for all groups CPI rose by +0.69% through the year to Oct 2017, compared to rise of +2.89% through the year to Sep 2017.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price fall recorded in this month were from fish (-5.24%), vegetables (-2.97%), recreation of cultural services (-2.16%) and shoes and other footwear (-0.63%).
- The most significant price increase in this month were from fruits (+5.90%), actual rentals paid by tenants (+0.54%), milk, cheese and eggs (+0.63%), major household appliances whether or not electrical (+0.67%), meat (+1.15%), pharmaceutical products (+0.39%), motor-cycles (+0.58%), passenger transport by road (+0.86%), and other appliances, articles and products for personal care (+0.13%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)

November 2017
December 2017
January 2018
February 2018

Release date

25 December 2017
29 January 2018
26 February 2018
26 March 2018

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS

National Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. inl fish

Food & non-alcoholic beverages including fish

C. & f.

Clothing & footwear

H. w.,e.,g. & o.f

Housing, water, electricity, gas & other fuels

F.,h.e c & F.

Furnishing, household equip. & routine maintenance

Transp.

Transport

Comm.

Communication

R & C

Recreation & culture

Educ.

Education

H. c & R

Hotels, cafes & Restaurants

M. g. & S.

Miscellaneous goods & Services

IMF

International Monetary Fund

ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Azmeela Hassan, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan, Fathimath Ameera osmanagic and Mr Vishal Ahmed All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

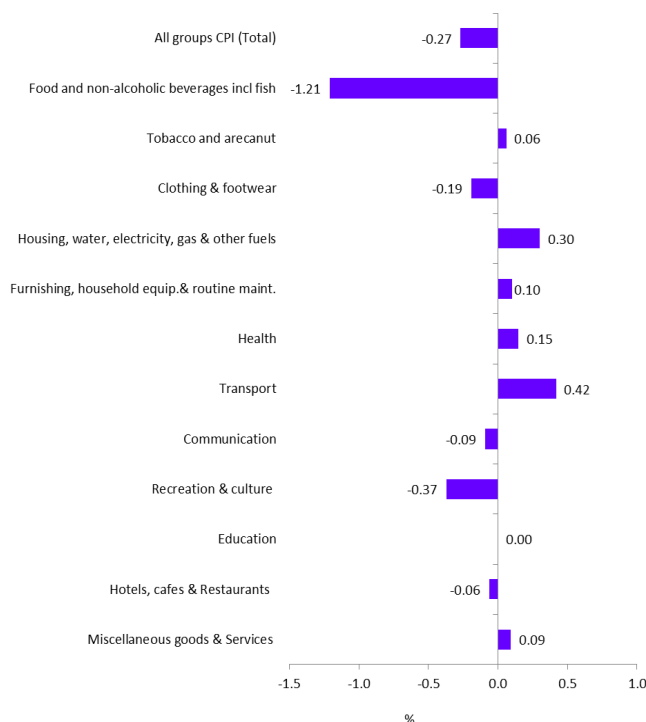
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Sep 2017 to Oct 2017)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-0.30	0.03	-0.58
Food and non-alcoholic beverages incl fish	-0.39	-0.10	-0.63
Tobacco and aracanut	0.00	0.00	0.00
Clothing & footwear	-0.01	0.00	-0.02
Housing, water, electricity, gas & other fuels	0.08	0.17	0.00
Furnishing, household equip.& routine maint.	0.01	0.01	0.01
Health	0.01	0.00	0.02
Transport	0.02	0.00	0.04
Communication	0.00	0.00	-0.01
Recreation & culture	-0.02	-0.04	0.00
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.01	-0.01	0.02



FISH

(-5.24%)

The Fish group fell in Oct 2017. The main contributor to this fall was the decrease in price of skipjack tuna (-9.77%), and smoked fish (-9.35%). This fall was partially offset by the rise in price of fish paste (+1.20%).

Over the twelve months until Oct 2017, the Fish group rose by +0.84%.

FOOD AND NON-ALCOHOLIC BEVERAGES

(-1.21%)

The Food and non alcoholic beverages group fell in Oct 2017. The main contributor to this fall was the decrease in price of skipjack tuna (-9.77%), smoked fish (-9.35%), onion (-3.86%), potatoes (-8.81%), garlic (-9.03%), eggs (-1.56%), banana (-2.77%), and pumpkin (-7.85%). This fall was partially offset by the rise in prices of lemon (+47.14%), coconut (+8.96%), milk powder (+2.17%), mango (+7.59%), fish paste (+1.20%), whole chicken (+1.80%), and ginger (+16.70%).

Over the twelve months until Oct 2017, the Food and non alcoholic beverages group fell by -0.49%.

MAIN CONTRIBUTORS TO CHANGE

RECREATION AND CULTURE

(-0.37%)

The Recreation and culture group fell in Oct 2017. The main contributor to this fall was the decrease in price of passport photo (-7.65%).

Over the twelve months until Oct 2017, the Recreation and culture group fell by -1.49%.

CLOTHING AND FOOTWEAR

(-0.19%)

The Clothing and footwear group fell by -0.19% in Oct 2017.

Over the twelve months until Oct 2017, the Clothing and footwear group fell by -0.79%.

COMMUNICATIO N

(-0.09%)

The Communication group fell by -0.09% in Oct 2017.

Over the twelve months until Oct 2017, the communication group rose by +0.86%.

RESTAURENTS AND HOTELS

(-0.06%)

The Restaurants and hotels group fell by -0.06% in Oct 2017.

Over the twelve months until Oct 2017, the Restaurants and hotels group fell by -0.08%.

EDUCATION

(0.00%)

The Education group remain unchanged in Oct 2017.

Over the twelve months until Oct 2017, the Education group rose by +4.16%.

TOBACCO AND ARACANUTS

(+0.06%)

The Tobacco and aracanuts group rose by +0.06% in Oct 2017.

Over the twelve months until Oct 2017, the Tobacco and aracanuts group rose by +31.36%.

MAIN CONTRIBUTORS TO CHANGE

MISCELLANEOUS GOODS AND SERVICES

(+0.09%)

The Miscellaneous goods and services group rose by +0.09% in Oct 2017.

Over the twelve months until Oct 2017, the Miscellaneous goods and services group fell by -0.31%.

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE

(+0.10%)

The Furnishing household equipments and routine maintenance group rose in Oct 2017. The main contributor to this rise was the increase in price of stove (+2.98%) and ceiling fan (+2.05%).

Over the twelve months until Oct 2017, the Furnishing household equipment and routine maintenance group fell by -1.20%.

HEALTH

(+0.15%)

The Health group rose in Oct 2017. The main contributor to this rise was the increase in price of Panadol tablet (+2.45%).

Over the twelve months until Oct 2017, the Health group fell by -0.23%.

TRANSPORT

(+0.42%)

The Transport group rose in Oct 2017. The main contributor to this rise was the increase in the price of motor cycles (+0.58%) and bus fare (+13.12%).

Over the twelve months until Oct 2017, the Transport group rose by +0.07%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.30%)

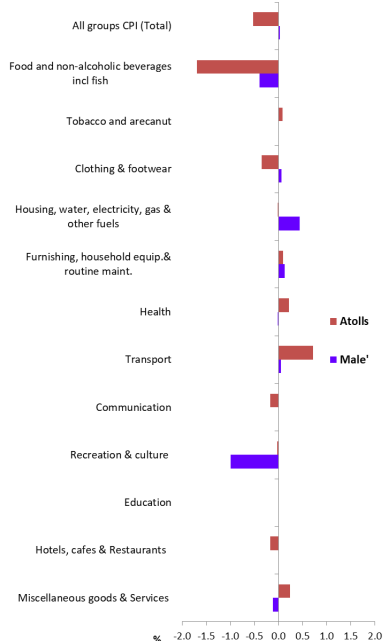
The Housing water, electricity and other fuels group rose in Oct 2017. The main contributor to this rise was the increase in rent (+0.54%).

Over the twelve months until Oct 2017, the Housing, water, electricity, gas and other fuels group rose by +0.48%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Sep 2017 to Oct 2017)

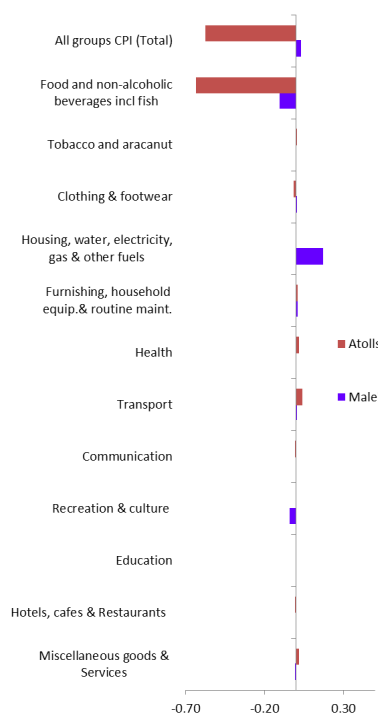


Inflation rates : Male' & Atolls

Sep 2017 to Oct 2017

	% change	
	Male'	Atolls
All groups CPI (Total)	0.03	-0.53
Food and non-alcoholic beverages incl fish	-0.40	-1.70
Tobacco and arcanut	0.00	0.08
Clothing & footwear	0.06	-0.35
Housing, water, electricity, gas & other fuels	0.44	-0.02
Furnishing, household equip. & routine maint.	0.12	0.09
Health	-0.01	0.22
Transport	0.05	0.71
Communication	0.00	-0.17
Recreation & culture	-0.99	-0.03
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	-0.17
Miscellaneous goods & Services	-0.12	0.24
CPI analytical series		
Total excluding fish	0.27	0.14
Food and non-alcoholic beverages excl fish	0.78	0.29
Fish	-3.14	-6.54
Actual rentals for housing	0.56	0.00

Contribution to monthly change, Male' & Atolls (Sep 2017 to Oct 2017)



CPI rose at the All Group Levels in Male' by +0.03% while in Atolls it fell by -0.53% in Oct 2017. (See table 2 & 3).

In Male' the most significant positive contributor to the rise in CPI was Housing, water, electricity, gas and other fuels group which was recorded at +0.44% due to the rise in rents (+0.56%).

For Male' the largest negative contributor was Food and non alcoholic beverages group which was recorded at -0.40% due to the fall in price of skipjack tuna (-6.25%), banana (-6.30%), papaya (-5.67%), canned fish (-0.49%), eggs (-2.48%) and garlic (-6.24%).

In Atolls the most significant negative contributor was Food and non alcoholic beverages group which was recorded at -1.70% due to the fall in prices of skipjack tuna (-12.21%), smoked fish (-18.82%), onion (-6.23%), potatoes (-10.90%), garlic (-10.36%), eggs (-1.24%), pumpkin (-12.58%), carrot (-4.95%) and green chilly (-1.96%).

For Atolls the largest positive contributor was Transport group which was recorded at +0.71% due to the rise in price of motor cycles (+1.47%) and bus fare (+14.53%).

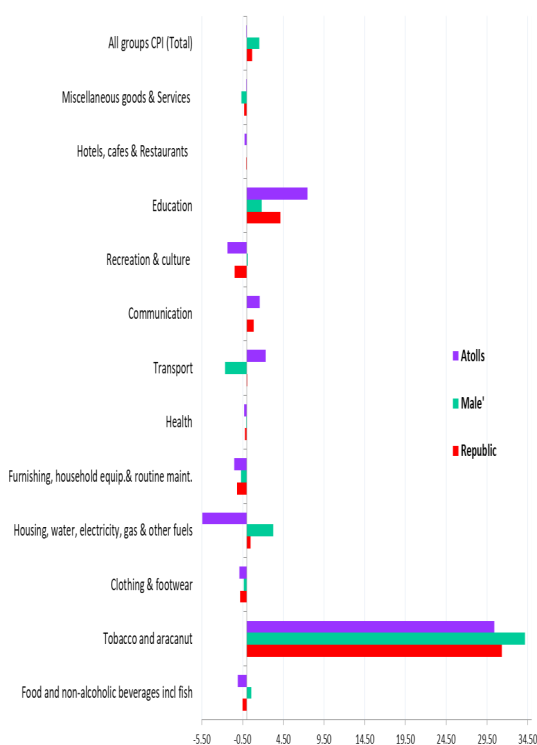
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls

Oct 2016 to Oct 2017

	Republic	% change Male'	Atolls
All groups CPI (Total)	0.69	1.55	-0.05
Food and non-alcoholic beverages incl fish	-0.49	0.55	-1.11
Tobacco and aracanut	31.36	34.18	30.42
Clothing & footwear	-0.79	-0.62	-0.90
Housing, water, electricity, gas & other fuels	0.48	3.24	-5.45
Furnishing, household equip.& routine maint.	-1.20	-0.68	-1.53
Health	-0.23	-0.07	-0.30
Transport	0.07	-2.66	2.32
Communication	0.86	0.00	1.61
Recreation & culture	-1.49	0.12	-2.36
Education	4.16	1.82	7.45
Hotels, cafes & Restaurants	-0.08	0.02	-0.26
Miscellaneous goods & Services	-0.31	-0.63	-0.07
CPI analytical series			
Total excluding fish	0.68	1.56	-0.10
Food and non-alcoholic beverages excl fish	-1.00	0.23	-1.72
Fish	0.84	1.35	0.51
Actual rentals for housing	5.84	6.13	0.00

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Oct 2016 to Oct 2017)



Month on month CPI rose at the All Group Levels for the Republic rose by +0.69% while in Male' it rose by +1.55% and in atolls it fell by -0.05%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Food and non alcoholic beverages including fish group, Housing, water, electricity, gas and other fuels group, Transport group, recreation and culture group and hotels, cafés and restaurants.

At Republic level most significant positive contributor to the rise was Tobacco and arecanut group (+31.36%). This is due to the increase in import duty from cigarettes in March 2017. The most negative contributor was Recreation and culture group (-1.49%).

In Male' most significant positive contributor to the rise was Tobacco and arecanut group (+34.18%). This is due to the increase in import duty from cigarettes in March 2017. The most negative contributor was Transport group (-2.66%).

In Atolls most significant negative contributor to the rise was Housing, water, electricity, gas and other fuels group (-5.45%). The most negative contributor was Tobacco and arecanut group (+30.42%). This is due to the increase in import duty from cigarettes in March 2017.

COMPARISON BETWEEN MALE'AND ATOLLS

ALL GROUPS CPI

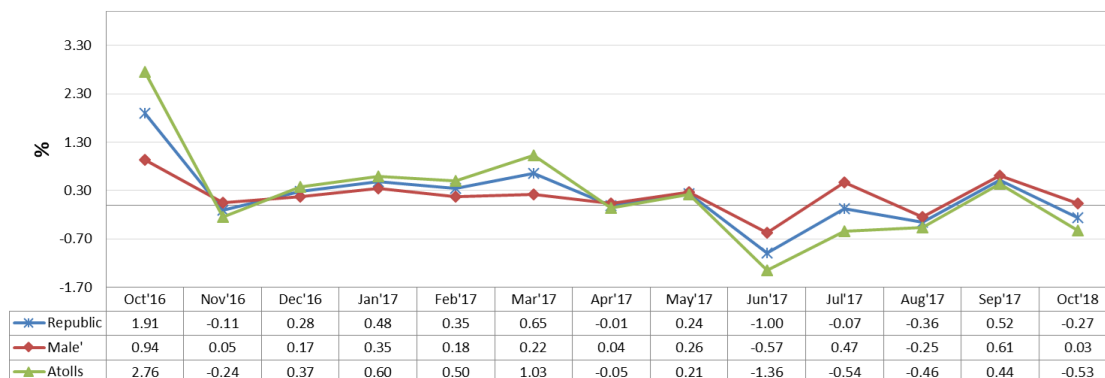
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index	Percentage change	
	number (a)		
	Oct-17	Sep 2017 to Oct 2017	Oct 2016 to Oct 2017
Republic	109.54	-0.27	0.69
Male'	111.07	0.03	1.55
Atolls	108.23	-0.53	-0.05

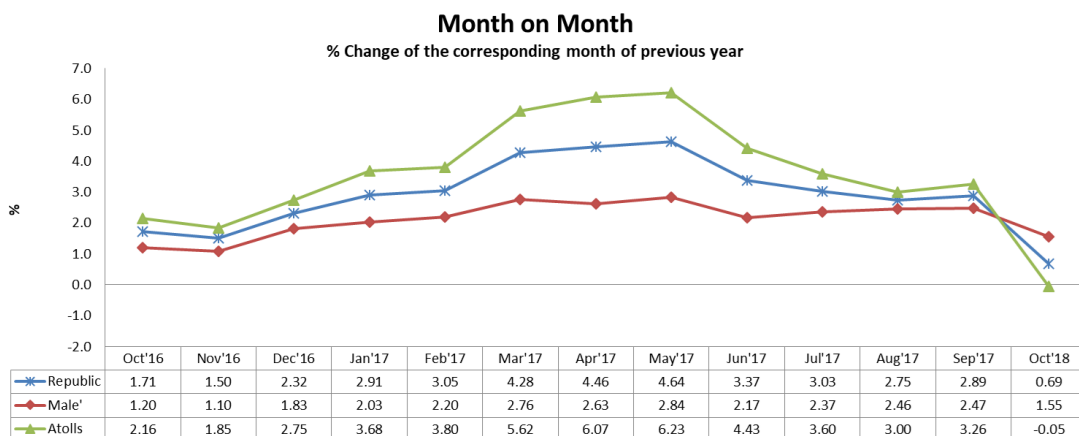
(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates (compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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