

CONSUMER PRICE INDEX

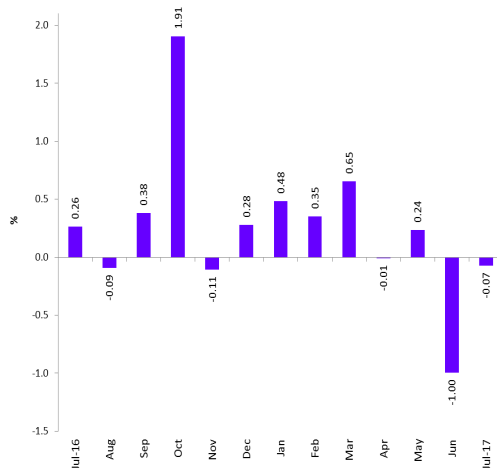
MALDIVES

JULY 2017

TIME OF RELEASE: MONDAY 28 AUGUST 2017

All groups CPI Monthly change

(Jun 2017 to Jul 2017)



KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

Food and non-alcoholic beverages incl fish	-0.22	7.38
Tobacco and aracanut	-0.13	32.25
Clothing & footwear	-0.23	-1.44
Housing, water, electricity, gas & other fuels	-0.82	-0.12
Furnishing, household equip. & routine maint.	1.83	0.59
Health	0.01	-0.38
Transport	-0.19	0.72
Communication	0.96	0.52
Recreation & culture	0.43	-2.02
Education	0.00	4.16
Hotels, cafes & Restaurants	0.00	2.84
Miscellaneous goods & Services	0.03	-0.12

CPI analytical series

Total excluding fish	-0.18	2.68
Food and non-alcoholic beverages excl fish	-0.77	7.66
Fish	1.08	6.74
Actual rentals for housing	1.01	4.52

Jun 2017 to Jul 2017

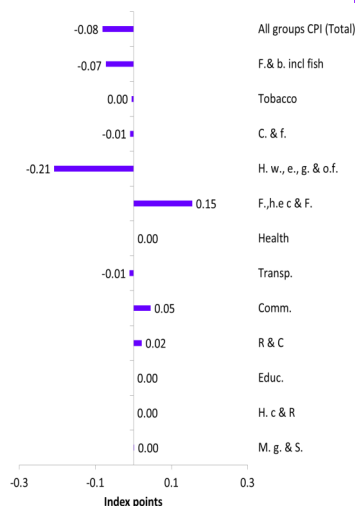
% change

Jul 2016 to Jul 2017

% change

Contribution to monthly change

(Jun 2017 to Jul 2017)



KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.07% in Jul 2017, compared to the fall of -1.00% in Jun 2017.
- The index for all items excluding fish fell by -0.18% in Jul 2017 compared to the fall of -0.72% in Jun 2017.
- The Consumer Price Index for all groups CPI rose by +3.03% through the year to Jul 2017, compared to rise of +3.37% through the year to Jun 2017.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price fall recorded in this month were from Electricity (-12.22%), vegetables (-5.59%), fruit (-2.94%), passenger transport by air (-2.69%), garments (-0.45%), and meat (-0.72%). Electricity charges were reduced due to the reduction of import duty on fuel in June, followed by the removal of fuel surcharge on electricity on 18 June 2017.
- The most significant price increase in this month were from Actual rentals paid by tenants (+1.01%), fish (+1.08%), gas (+5.59%), furniture and furnishings (+3.41%), telephone and telefax equipment (+5.04%), major household appliances whether or not electrical (+2.38%), equipment for the reception, recording and reproduction (+2.26%), glassware, tableware and household utensils (+1.85%), tools and equipment (+2.16%), materials for the maintenance and repair of the dwelling (+0.39%), household textiles (+2.52%), and small electrical household appliances (2.94%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)

August 2017
September 2017
October 2017
November 2017

Release date

25 September 2017
30 October 2017
27 November 2017
25 December 2017

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS

National Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. inl fish

Food & non-alcoholic beverages including fish

C. & f.

Clothing & footwear

H. w.,e.,g. & o.f

Housing, water, electricity, gas & other fuels

F.,h.e c & F.

Furnishing, household equip. & routine maintenance

Transp.

Transport

Comm.

Communication

R & C

Recreation & culture

Educ.

Education

H. c & R

Hotels, cafes & Restaurants

M. g. & S.

Miscellaneous goods & Services

IMF

International Monetary Fund

ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Azmeela Hassan, Ms Hazija Hussain, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan and Mr Vishal Ahmed All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

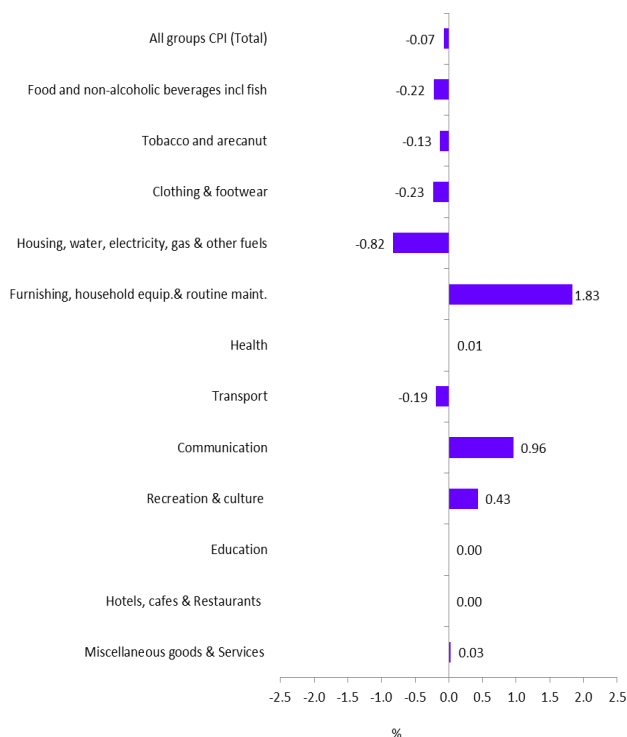
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Jun 2017 to Jul 2017)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-0.08	0.52	-0.59
Food and non-alcoholic beverages incl fish	-0.07	-0.18	0.02
Tobacco and aracanut	0.00	0.00	-0.01
Clothing & footwear	-0.01	0.00	-0.02
Housing, water, electricity, gas & other fuels	-0.21	0.47	-0.79
Furnishing, household equip.& routine maint.	0.15	0.22	0.10
Health	0.00	0.00	0.00
Transport	-0.01	-0.01	-0.01
Communication	0.05	0.00	0.08
Recreation & culture	0.02	0.02	0.02
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.00	0.00	0.01



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

The Housing water, electricity and other fuels group fell in Jul 2017. The main contributor to this fall was the decrease in the price of electricity charges (-12.22%). This fall was partially offset by the rise rent (+1.01%), cooking gas (+5.59%) and paints (+2.41%).

Over the twelve months until Jul 2017, the Housing, water, electricity, gas and other fuels group fell by -0.12%.

FOOD AND NON-ALCOHOLIC BEVERAGES (-0.22%)

The Food and non alcoholic beverages group fell in Jul 2017. The main contributor to this fall was the decrease in price of green chilly (-10.54%), garlic (-15.18%), fish paste (-3.60%), coconut (-4.20%), onion (-3.57%), lemon (-10.01%), papaya (-17.74%), canned fish (-0.33%), banana (-2.90%), water melon (-8.69%), young coconut (-7.03%), potato (-6.02%), tomato (-10.51%), whole chicken (-1.17%), cabbage (-11.23%) and cucumber (-9.43%). This fall was partially offset by the rise in prices of skipjack tuna (+2.95%), mango (+20.61%), and short eats (+0.40%).

Over the twelve months until Jul 2017, the Food and non alcoholic beverages group rose by +7.38%.

MAIN CONTRIBUTORS TO CHANGE

TRANSPORT (-0.19%)	The Transport group fell in Jul 2017. The main contributor to this fall was the decrease in price of international air fare - Male - Colombo - Male' (-5.66%). Over the twelve months until Jul 2017, the Transport group rose by +0.72%.
CLOTHING AND FOOTWEAR (-0.23%)	The Clothing and footwear group fell in Jul 2017. The main contributor to this fall was the decrease in price of men's shirt (-2.98%). Over the twelve months until Jul 2017, the Clothing and footwear group fell by -1.44%.
TOBACCO AND ARACANUTS (-0.13%)	The Tobacco and aracanuts group fell in Jul 2017. The main contributor to this fall was the decrease in price of cigarette (-0.17%). Over the twelve months until Jul 2017, the Tobacco and aracanuts group rose by +32.25%.
RESTAURENTS AND HOTELS (0.00%)	The Restaurants and hotels group remain unchanged in Jul 2017. Over the twelve months until Jul 2017, the Restaurants and hotels group rose by +2.84%.
EDUCATION (0.00%)	The Education group remain unchanged in Jul 2017. Over the twelve months until Jul 2017, the Education group rose by +4.16%.
HEALTH (+0.01%)	The Health group rose by +0.01% in Jul 2017. Over the twelve months until Jul 2017, the Health group fell by -0.38%.

MAIN CONTRIBUTORS TO CHANGE

MISCELLANEOUS GOODS AND SERVICES (+0.03%)

The Miscellaneous goods and services group rose in Jul 2017. The main contributor to this rise was the increase in price of roll-on (+1.31%).

Over the twelve months until Jul 2017, the Miscellaneous goods and services group fell by -0.12%.

RECREATION AND CULTURE (+0.43%)

The Recreation and culture group rose in Jul 2017. The main contributor to this rise was the increase in price of television (+2.63%).

Over the twelve months until Jul 2017, the Recreation and culture group fell by -2.02%.

COMMUNICATION (+0.96%)

The Communication group rose in Jul 2017. The main contributor to this rise was the increase in price of mobile phone (+5.04%).

Over the twelve months until Jul 2017, the communication group rose by +0.52%.

FISH (+1.08%)

The Fish group rose in Jul 2017. The main contributor to this rise was the increase in price of skipjack tuna (+2.95%). This rise was partially offset by the decrease in price of fish paste (-3.60%), and canned fish (-0.33%).

Over the twelve months until Jul 2017, the Fish group rose by +6.74%.

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE (+1.83%)

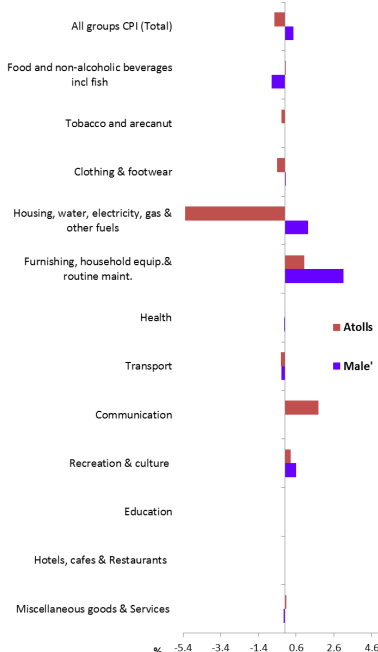
The Furnishing household equipments and routine maintenance group rose in Jul 2017. The main contributor to this rise was the increase in price of wardrobe (+5.83%), bed (+2.31%), washing machine (+3.25%), refrigerator (+4.68%), plate (+2.71%), water pump (+2.16%), mattress (+2.82%), bed sheet (+2.52%), wooden chair (+3.82%), iron (+3.14%) and ceiling fan (+1.97%).

Over the twelve months until Jul 2017, the Furnishing household equipment and routine maintenance group rose by +0.59%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Jun 2017 to Jul 2017)

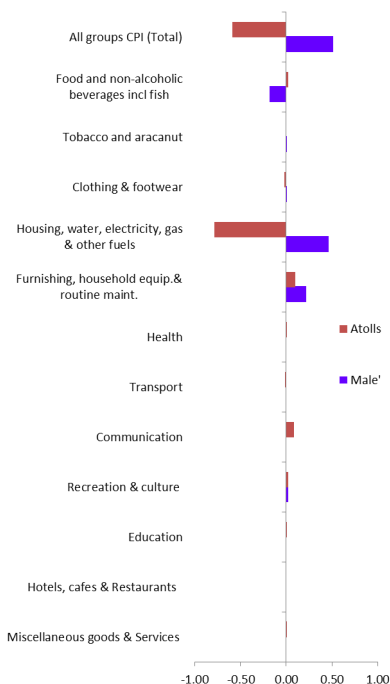


Inflation rates : Male' & Atolls

Jun 2017 to Jul 2017

	% change	
	Male'	Atolls
All groups CPI (Total)	0.47	-0.54
Food and non-alcoholic beverages incl fish	-0.69	0.06
Tobacco and arecanut	0.01	-0.18
Clothing & footwear	0.06	-0.41
Housing, water, electricity, gas & other fuels	1.24	-5.29
Furnishing, household equip. & routine maint.	3.12	1.03
Health	0.00	0.02
Transport	-0.19	-0.19
Communication	0.00	1.79
Recreation & culture	0.61	0.33
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	-0.05	0.08
CPI analytical series		
Total excluding fish	0.36	-0.66
Food and non-alcoholic beverages excl fish	-1.81	-0.16
Fish	1.86	0.59
Actual rentals for housing	1.06	0.00

Contribution to monthly change, Male' & Atolls (Jun 2017 to Jul 2017)



CPI rose at the All Group Levels in Male' by +0.47% and in Atolls it fell by -0.54% in Jul 2017. (See table 2 & 3).

In Male' most significant positive contributor to the rise in CPI was Housing, water, electricity, gas and other fuels group which was recorded at +1.24% due to the rise in rent (+1.06%), cooking gas (+17.65%), and paint (+7.15%).

For Male' the largest negative contributor was Food and non alcoholic beverages group which was recorded at -0.69% due to the fall in price of green chilly (-31.67%), coconut (-12.79%), garlic (-22.81%), papaya (-21.17%), lemon (-21.66%), banana (-7.95%), onion (-5.30%), canned fish (-0.93%), fish paste (-5.51%), potato (-15.94%), cucumber (-21.41%), water melon (-21.07%), whole chicken (-1.67%), young coconut (-9.64%) and cabbage (-15.26%).

In Atolls the most significant negative contributor was housing, water, electricity, gas and other fuels group which was recorded at -5.29% due to the fall in price of electricity charges (-16.18%).

For Atolls the largest positive contributor was furnishing, household equipment and routine maintenance group which was recorded at +1.03% due to the rise in prices of refrigerators (+5.93%), bed (+2.15%), water pump (+2.01%), wardrobe (+2.53%), washing machine (+1.74%) and wooden chair (+3.12%).

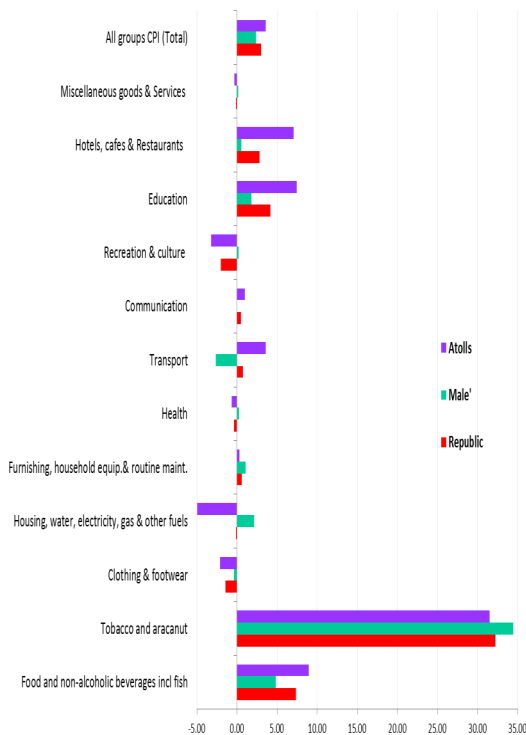
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls

Jul 2016 to Jul 2017

	Republic	Male'	Atolls
All groups CPI (Total)	3.03	2.37	3.60
Food and non-alcoholic beverages incl fish	7.38	4.83	8.98
Tobacco and arcanut	32.25	34.49	31.50
Clothing & footwear	-1.44	-0.35	-2.11
Housing, water, electricity, gas & other fuels	-0.12	2.12	-4.95
Furnishing, household equip.& routine maint.	0.59	1.07	0.29
Health	-0.38	0.27	-0.64
Transport	0.72	-2.67	3.58
Communication	0.52	0.00	0.96
Recreation & culture	-2.02	0.19	-3.21
Education	4.16	1.82	7.45
Hotels, cafes & Restaurants	2.84	0.54	7.09
Miscellaneous goods & Services	-0.12	0.16	-0.32
CPI analytical series			
Total excluding fish	2.68	2.17	3.15
Food and non-alcoholic beverages excl fish	7.66	4.74	9.43
Fish	6.74	5.02	7.88
Actual rentals for housing	4.52	4.31	8.98

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Jul 2016 to Jul 2017)



Month on month CPI rose at the All Group Levels for the Republic rose by +3.03% while in Male' it rose by +2.37% and in atolls it rose by +3.60%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels group, Health group, Transport group and Recreation and culture group.

At Republic level most significant positive contributor to the rise was Tobacco and arecanut group (+32.25%). This is due to the increase in import duty from cigarettes in March 2017. The most negative contributor was Recreation and culture group (-2.02%).

In Male' most significant positive contributor to the rise was Tobacco and arecanut group (+34.49%). This is due to the increase in import duty from cigarettes in March 2017. The most negative contributor was Transport group (-2.67%).

In Atolls most significant positive contributor to the rise was Tobacco and arecanut group (+31.50%). This is due to the increase in import duty from cigarettes in March 2017. The most negative contributor was Recreation and culture group (-3.21%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

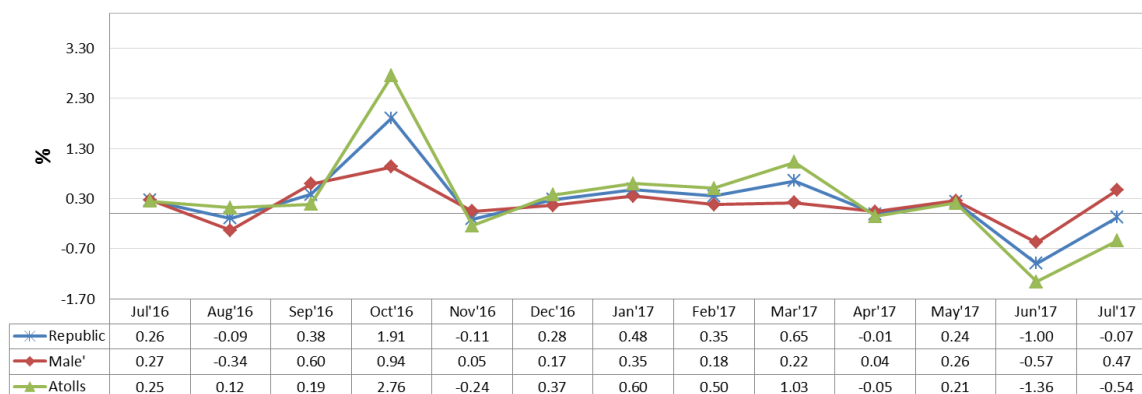
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Jul-17	Jun 2017 to Jul 2017	Jul 2016 Jul 2017
Republic	109.67	-0.07	3.03
Male'	110.64	0.47	2.37
Atolls	108.83	-0.54	3.60

(a) Base of each index: June 2012=100

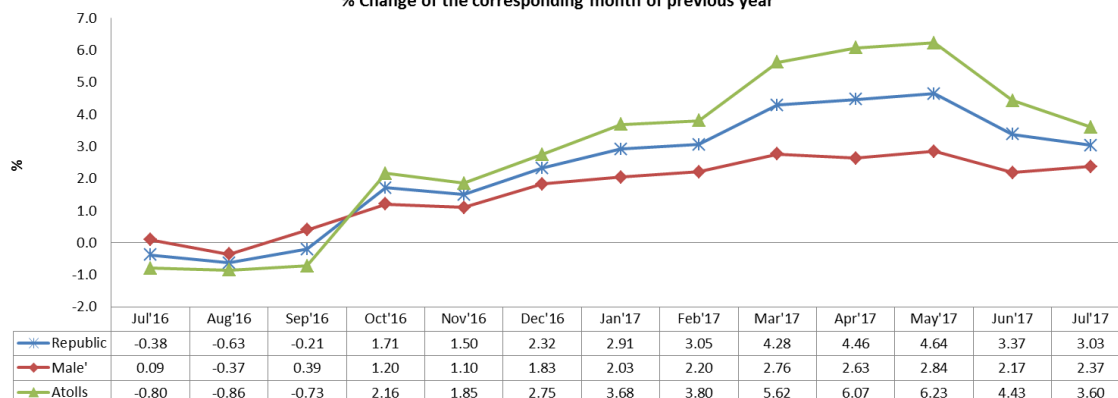
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)