

CONSUMER PRICE INDEX

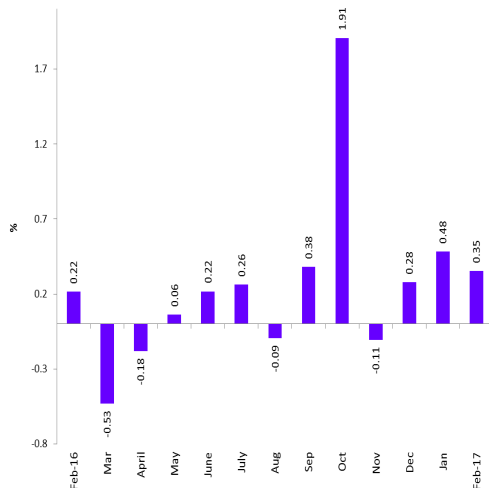
MALDIVES

FEBRUARY 2017

TIME OF RELEASE: MONDAY 27 MAR 2017

All groups CPI Monthly change
(Jan 2017 to Feb 2017)

KEY FIGURES



Inflation rates : Republic

Jan 2017 to Feb 2017 Feb 2016 to Feb 2017

% change

% change

All groups CPI (Total)

0.35

3.05

Food and non-alcoholic beverages incl fish

0.83

6.15

Tobacco and aracanut

0.48

1.12

Clothing & footwear

-0.15

-0.56

Housing, water, electricity, gas & other fuels

0.19

2.71

Furnishing, household equip.& routine maint.

0.99

3.95

Health

-0.09

0.17

Transport

-0.15

1.22

Communication

0.00

-1.12

Recreation & culture

-0.01

1.64

Education

0.00

4.56

Hotels, cafes & Restaurants

-0.04

2.87

Miscellaneous goods & Services

-0.09

0.08

CPI analytical series

Total excluding fish

0.09

3.52

Food and non-alcoholic beverages excl fish

-0.13

9.71

Fish

3.31

-1.71

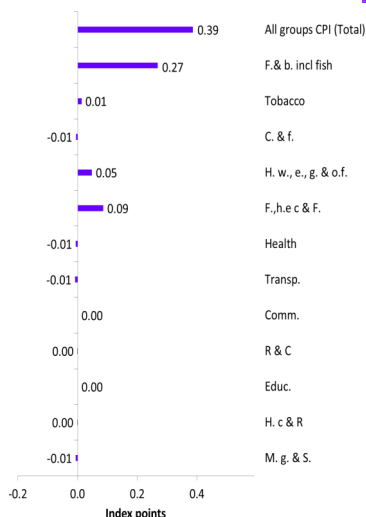
Actual rentals for housing

0.13

3.88

Contribution to monthly change
(Jan 2017 to Feb 2017)

KEY POINTS



THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.35% in Feb 2017, compared to the rise of +0.48% in Jan 2017.
- The index for all items excluding fish rose by +0.09% in Feb 2017 compared to the rise of +0.41% in Jan 2017.
- The Consumer Price Index for all groups CPI rose by +3.05% through the year to Feb 2017, compared to rise of +2.91% through the year to Jan 2016.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase recorded in this month were from fish (+3.31%), domestic services and household services (+10.37%), fruit (+2.64%), electricity (+0.78%), actual rentals paid by tenants (+0.13%), tobacco (+0.36%), other appliances, articles and products for personal care (+0.14%) and aracanuts and related products (+0.81%).
- The most significant price fall in this month were from vegetables (-3.86%), other personal effects (-3.27%), glassware, tableware and household utensils (-0.99%), maintenance and repair of personal transport equipment (-2.34%), milk, cheese and eggs (-0.16%), garments (-0.25%) and pharmaceutical products (-0.21%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email: info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
March 2017	24 April 2017
April 2017	29 May 2017
May 2017	26 June 2017
June 2017	31 July 2017

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w., e.g. & o.f	Housing, water, electricity, gas & other fuels
F., h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms. Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Azmeela Hassan, Ms Hazija Hussain, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan, Mr Vishal Ahmed and Ms. Mariyam Ghaniya. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

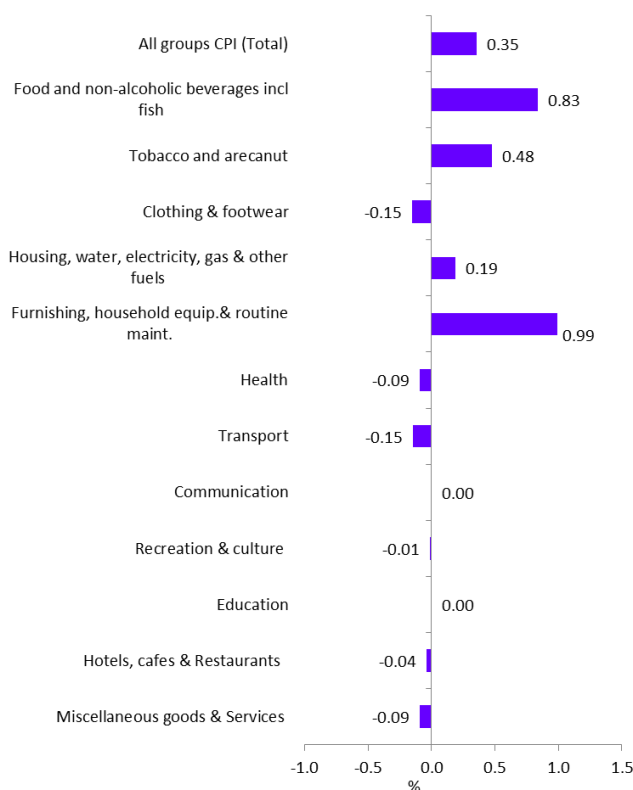
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Jan 2017 to Feb 2017)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male ¹	Atolls
All groups CPI (Total)	0.39	0.19	0.55
Food and non-alcoholic beverages incl fish	0.27	0.16	0.36
Tobacco and aracanut	0.01	0.00	0.03
Clothing & footwear	-0.01	-0.02	0.01
Housing, water, electricity, gas & other fuels	0.05	0.04	0.06
Furnishing, household equip.& routine maint.	0.09	0.08	0.09
Health	-0.01	-0.01	-0.01
Transport	-0.01	-0.02	0.00
Communication	0.00	0.00	0.00
Recreation & culture	0.00	0.00	0.00
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	-0.01	-0.03	0.01



FISH

(+3.31%)

The Fish group rose in Feb 2017. The main contributors to this rise was the increase in price of skipjack tuna (+6.58%) and fish paste (rihaakuru) (+4.39%).

Over the twelve months until Feb 2017, the Fish group fell by -1.71%

FOOD AND NON ALCOHOLIC BEVERAGES

(+0.83%)

The Food and non alcoholic beverages group rose in Feb 2017. The main contributors to this rise was due to the increase in the price of Skipjack tuna (+6.58%), fish paste (rihakuru) (+4.39%), banana (+9.55%), lemon (+17.68%), green chilly (+6.29%) and papaya (+9.24%). This increase was partially offset by the decrease in prices of onion (-5.38%), carrot (-18.09%), watermelon (-18.37%), potato (-13.94%), garlic (-6.38%), mango (-4.42%) and eggs (-1.05%)

Over the twelve months until Feb 2017, the Food and non alcoholic beverages group rose by 6.15%.

MAIN CONTRIBUTORS TO CHANGE

FURNISHING
HOUSEHOLD
EQUIPMENTS
AND ROUTINE
MAINTANANCE
(+0.99%)

The Furnishing household equipments and routine maintenance group rose in Feb 2017. The main contributor to this rise was the increase in price of salary for household maid (+10.37%).

Over the twelve months until Feb 2017, the Furnishing household equipments and routine maintenance group rose by +3.95%.

HOUSING, WA-
TER, ELECTRIC-
ITY, GAS AND
OTHER FUELS
(+0.19%)

The Housing water, electricity and other fuels group rose in Feb 2017. The main contributor to this rise was the increase in the price of electricity charges (+0.78%) and rents (+0.13%).

Over the twelve months until Feb 2017, the Housing, water, electricity, gas and other fuels group rose by +2.71%.

TOBACCO AND
ARACANUT
(+0.48%)

The Tobacco and aracanut group rose in Feb 2017. The main contributor to this rise was the increase in price of cigarettes (+0.36%).

Over the twelve months until Feb 2017, the Tobacco and aracanut group rose by +1.12%.

EDUCATION
(0.00%)

The Recreation and culture group remained unchanged in Feb 2017.

Over the twelve months until Feb 2017, the Education group rose by +4.56%.

COMMUNICATION
(0.00%)

The communication group remained unchanged in Feb 2017.

Over the twelve months until Feb 2017, the Communication group fell by – 1.12%.

RECREATION
AND CULTURE
(-0.01%)

The Recreation and culture group fell by –0.01% in Feb 2017.

Over the twelve months until Feb 2017, the Recreation and culture group rose by +1.64%.

MAIN CONTRIBUTORS TO CHANGE

RESTAURANTS AND HOTELS

(-0.04%)

The Restaurants and hotels group fell by -0.04% in Feb 2017.

Over the twelve months until Feb 2017, the Restaurants and hotels group rose by +2.87%.

CLOTHING AND FOOTWEAR

(-0.15%)

The Clothing and footwear group fell by -0.15% in Feb 2017.

Over the twelve months until Feb 2017, the Clothing and footwear group fell by -0.56%.

HEALTH

(-0.09%)

The Clothing and footwear group fell by -0.09% in Feb 2017.

Over the twelve months until Feb 2017, the Health group rose by +0.17%.

MISCELLANEOUS GOODS AND SERVICES

(-0.09%)

The miscellaneous goods and services group fell in Feb 2017. The main contributor to this fall was the decrease in price of wallet (-6.71%).

Over the twelve months until Feb 2017, the Miscellaneous goods and services group rose by +0.08%.

TRANSPORT

(-0.15%)

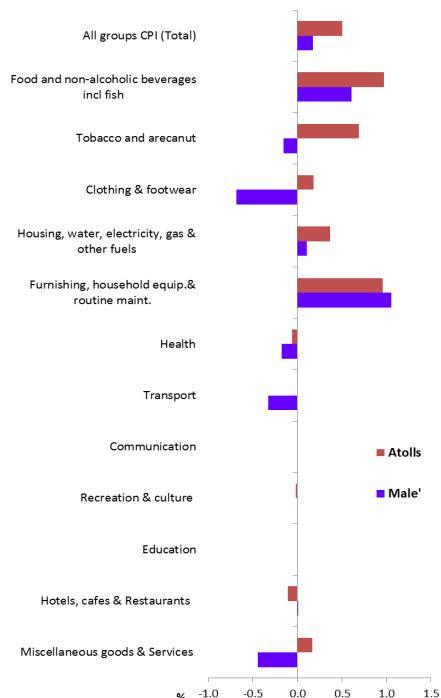
The Transport group fell in Feb 2017. The main contributor to this fall was the decrease in price of maintenance and repair services of motorcycles (-2.34%).

Over the twelve months until Feb 2017, the Transport group rose by +1.22%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Jan 2017 to Feb 2017)

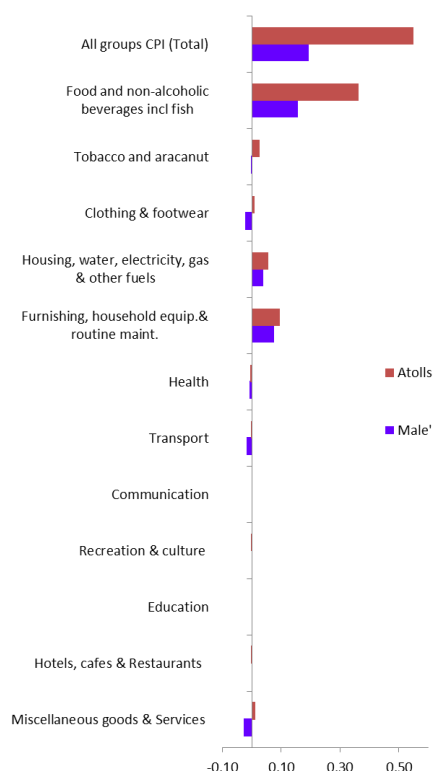


Inflation rates : Male' & Atolls

Jan 2017 to Feb 2017

	% change	
	Male'	Atolls
All groups CPI (Total)	0.18	0.50
Food and non-alcoholic beverages incl fish	0.61	0.97
Tobacco and aracanut	-0.16	0.69
Clothing & footwear	-0.69	0.18
Housing, water, electricity, gas & other fuels	0.10	0.37
Furnishing, household equip.& routine maint.	1.05	0.96
Health	-0.17	-0.06
Transport	-0.33	0.00
Communication	0.00	0.00
Recreation & culture	0.00	-0.02
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	-0.11
Miscellaneous goods & Services	-0.45	0.16
CPI analytical series		
Total excluding fish	0.06	0.11
Food and non-alcoholic beverages excl fish	0.12	-0.28
Fish	1.81	4.24
Actual rentals for housing	0.14	0.00

Contribution to monthly change, Male' & Atolls (Jan 2017 to Feb 2017)



CPI rose at the All Group Levels in Male' by +0.18% and in Atolls by +0.50% in Feb 2017. (See table 2 & 3).

In Male' most significant positive contributor to the rise in CPI was Food and non-alcoholic beverages group which was recorded at +0.61% due to the rise in prices of skipjack tuna (+4.27%), banana (+16.21%), coconut (+10.34%), lemon (+20.26%), papaya (+9.96%), cream cracker biscuits (+2.23%), orange (+7.15%), cooking oil (+1.38%), small bread (+2.08%), flavored milk packet (+1.37%) and fish paste (+1.68%).

For Male' the largest negative contributor was Miscellaneous goods and services group which was recorded at -0.45% due to the fall in price of wallet (-17.79%), and hand bag (-9.83%).

In Atolls most significant positive contributor to the rise in CPI was Food and non-alcoholic beverages group which was recorded at +0.97% due to the rise in prices of skipjack tuna (+8.17%), fish paste (+5.04%), green chilly (+8.80%), lemon (+16.05%), banana (+3.58%), whole chicken (+2.13%), smoked fish (+1.32%), canned fish (+0.25%), milk powder (+0.30%), tomato (+18.55%), soft drink (+1.34%) and dried fish (+11.65%).

For Atolls the largest negative contributor was health group which was recorded at -0.06%.

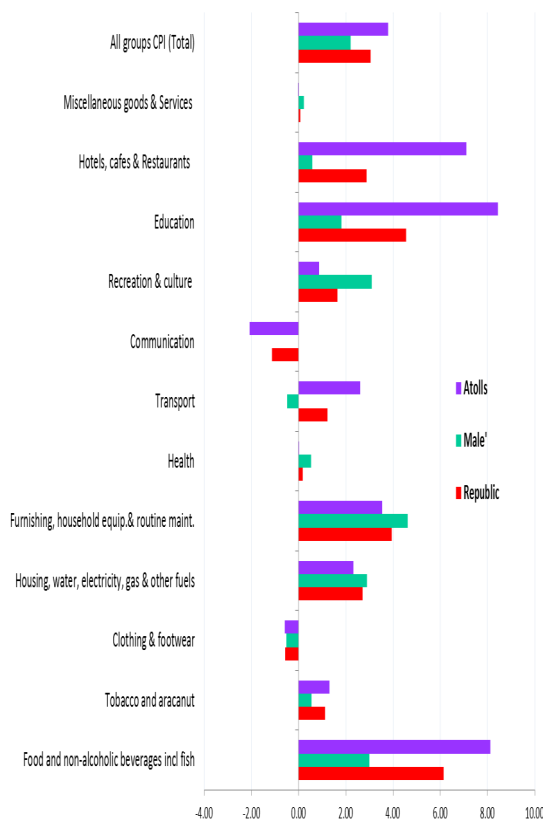
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls

Feb 2016 to Feb 2017

	Republic	% change Male'	Atolls
All groups CPI (Total)	3.05	2.20	3.80
Food and non-alcoholic beverages incl fish	6.15	2.99	8.13
Tobacco and aracanut	1.12	0.55	1.30
Clothing & footwear	-0.56	-0.52	-0.59
Housing, water, electricity, gas & other fuels	2.71	2.89	2.33
Furnishing, household equip.& routine maint.	3.95	4.62	3.53
Health	0.17	0.53	0.02
Transport	1.22	-0.48	2.60
Communication	-1.12	0.00	-2.07
Recreation & culture	1.64	3.10	0.86
Education	4.56	1.82	8.44
Hotels, cafes & Restaurants	2.87	0.59	7.11
Miscellaneous goods & Services	0.08	0.22	-0.03
CPI analytical series			
Total excluding fish	3.52	2.82	4.15
Food and non-alcoholic beverages excl fish	9.71	6.91	11.43
Fish	-1.71	-5.38	0.68
Actual rentals for housing	3.88	3.64	8.98

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Feb 2016 to Feb 2017)



Month on month CPI rose at the All Group Levels for the Republic rose by +3.05% while in Male' it rose by +2.20% and in atolls it rose by +3.80%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Transport group.

At Republic level most significant positive contributor to the rise was Food and non-alcoholic beverages including fish group (+6.15%), with food excluding fish being even higher at (+9.71%). This is due to the increase in staple foods (rice, flour, sugar) due to the removal of subsidies in October 2016. The most negative contributor was Fish group (-1.71%).

In Male' most significant positive contributor to the rise was Furnishing, household equip. & routine maintenance group (+4.62%), while the most negative contributor was Fish group (-5.38%).

In Atolls most significant positive contributor to the rise was Food and non-alcoholic beverages including fish group (+8.13%), with food excluding fish being much higher at (+11.43%). This is due to removal of food subsidies and the impact being higher in Atolls due to the higher weight. the most negative contributor was Communication group (-2.07%).

COMPARISON BETWEEN MALE'AND ATOLLS

ALL GROUPS CPI

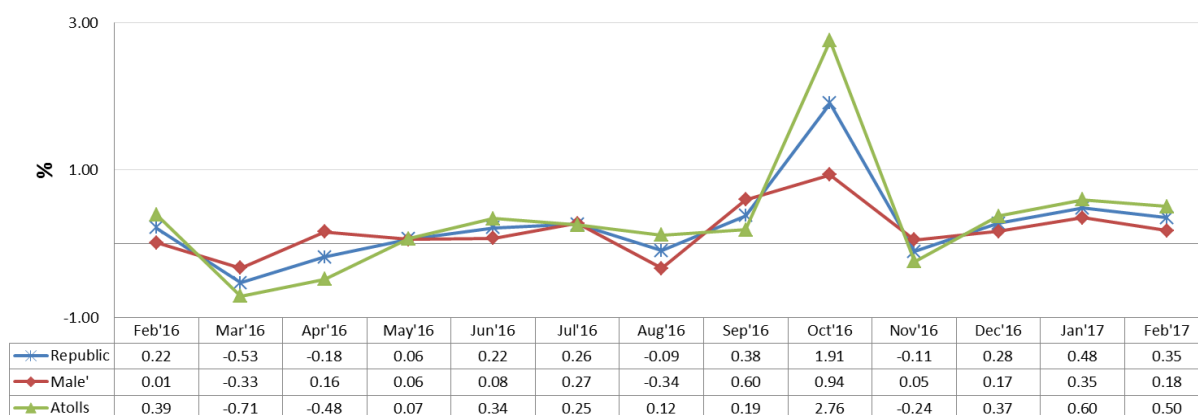
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Feb-17	Jan 2017 to Feb 2017	Feb 2016 Feb 2017
Republic	109.89	0.35	3.05
Male'	110.19	0.18	2.20
Atolls	109.62	0.50	3.80

(a) Base of each index: June 2012=100

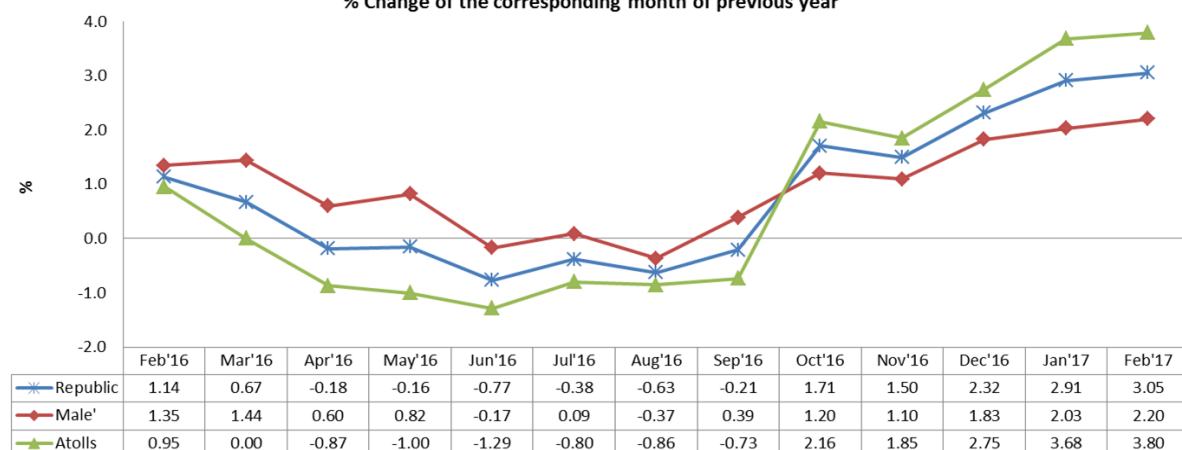
PERCENTAGE CHANGES (from previous month)

**Monthly Inflation Rates
(compared to previous month)**



PERCENTAGE CHANGES (from corresponding month of previous year)

**Month on Month
% Change of the corresponding month of previous year**



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)