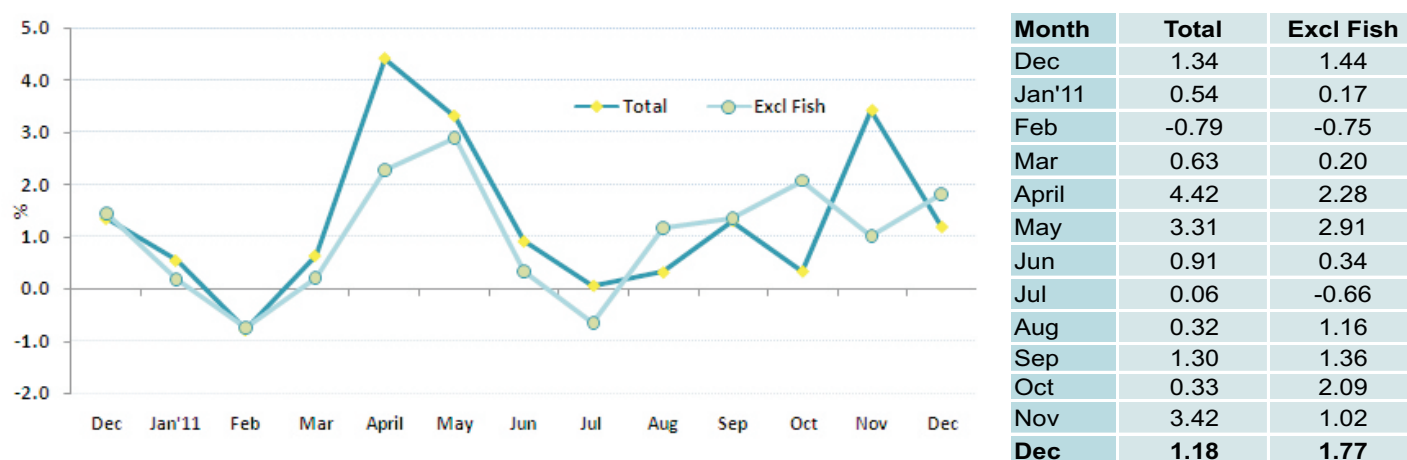


1. Inflation Rate of Male' (Monthly): November 2011 compared to December 2011)

To measure month to month inflation, this month's index is compared with the previous month inflation (for e.g :December '11 /November '11). The monthly inflation for December 2011 is 1.18% and 1.77% is the total excluding fish.

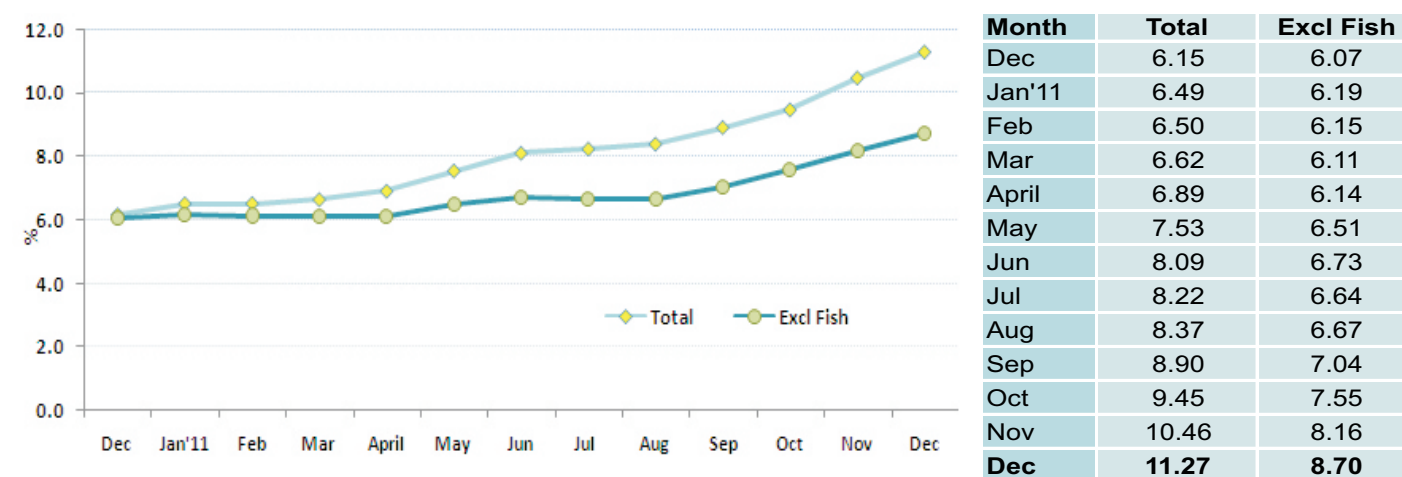
Figure 7. Monthly Inflation Rate of Male', December 2010 - December 2011 (compared to the previous month)



2. Inflation Rate of Male' (Annualized): January '11 to December '11 / January '10 to December '10

The annualized inflation rate for any month compares the average for the 12 monthly indices with that of the preceding 12 months (Eg: January '11 to December '11 / January '10 to December '10). This index shows an annual inflation of 11.27%, and the annualized total excluding fish is 8.70%.

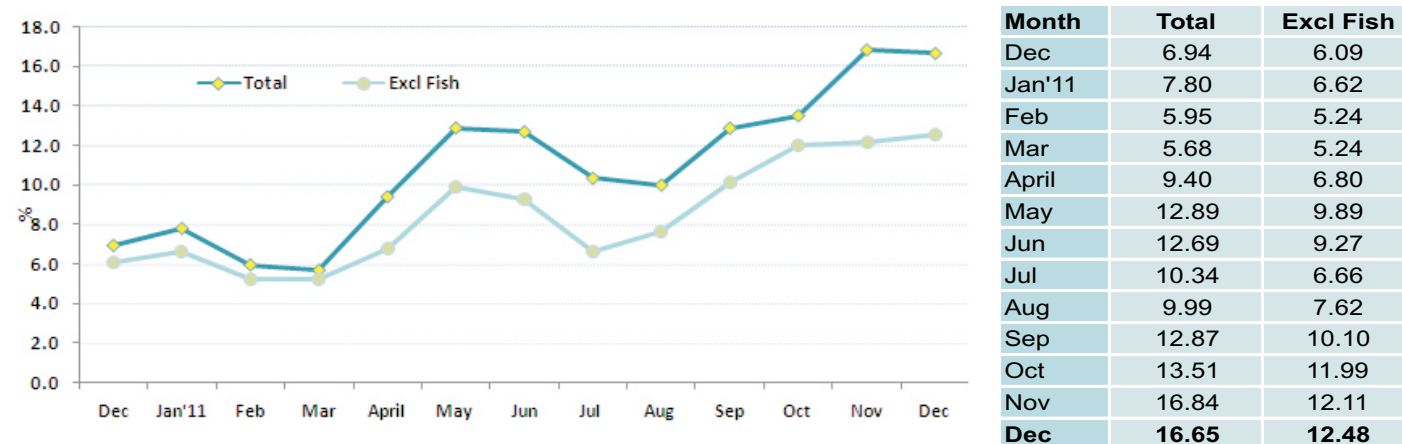
Figure 8. Inflation Rate of Male', January 2011 - December 2011 (compared to the past 12 month period)



3. Inflation Rate of Male' (month on month): December '11 / December '10

To measure the month on month change at one point in time, the index of the month is compared with that of the same month in the preceding year (Eg :December '11 /December '10). The month on month index for November shows an inflation of 16.65% and the inflation excluding fish is 12.48%.

Figure 9. Inflation Rate of Male' December 2010 -December 2011 (compared to the same month of the previous year)



CONSUMER PRICE INDEX - MALE'

Department of National Planning
Ministry of Finance and Treasury

December 2011

Consumer Price Index-Male', December 2011

Inflation Rate of Male'

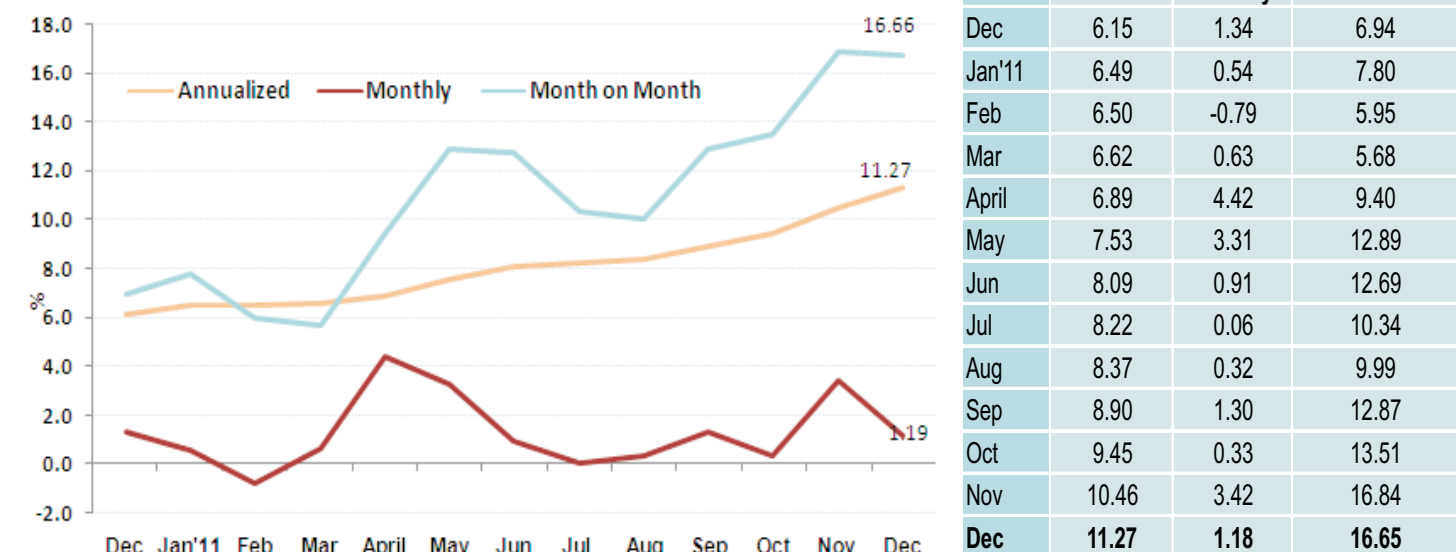
The Consumer Price Index (CPI) for Male' for the year 2011 stood at 11.27 percent. Annual inflation rate for 2010 was 6.15%. This is a substantially higher rate, nearly double the rate during 2010

The inflation was driven mainly by, food & beverages, Fish, Transport and health categories.

Monthly CPI of December 2011 increased by 1.18 percent compared to November 2011. The inflation was mainly driven from Tobacco, Food & beverage, Transport and housing, water, electricity, gas & other fuels categories also contributed to this inflation.

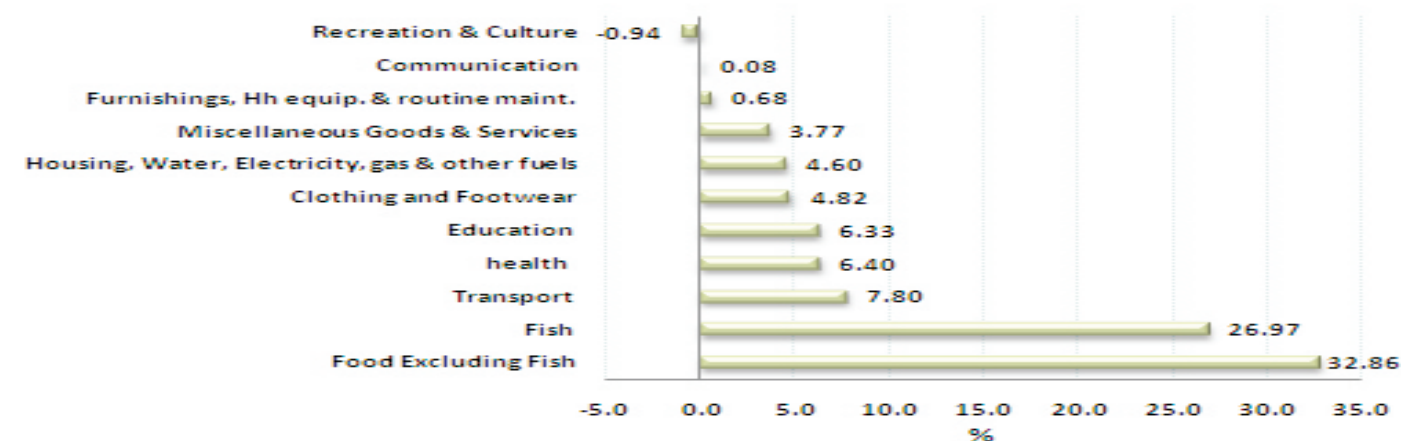
When December 2011 is compared to December 2010, the consumer price index increased by 16.65 percent. Tobacco category showed the highest inflation followed by Fish and hotel, cafes & restaurants categories.

Figure 1: Inflation rates of Male', December 2010-2011



Sources of changes in CPI - Annualized

Figure 2: Sources of changes in December CPI - Annualized



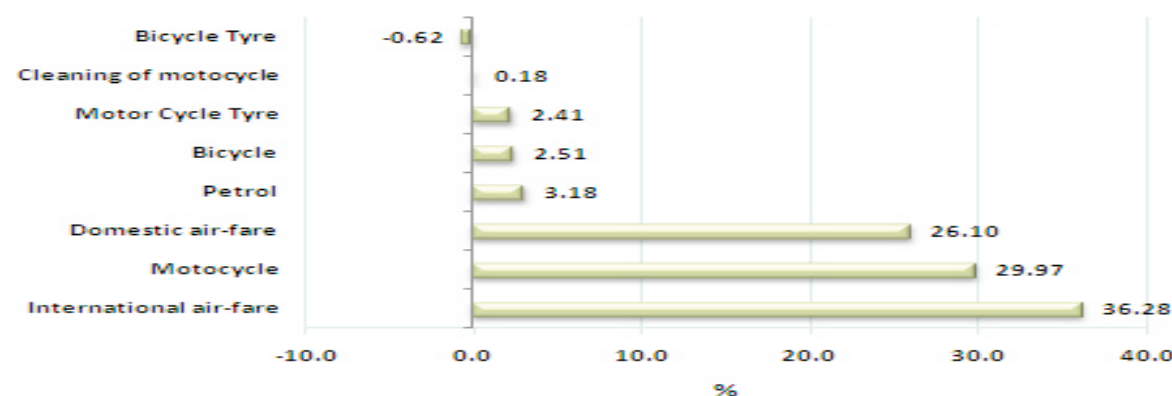
Major contributors to the change in the CPI - Annualized basis

The largest upward contribution to the change in the annual CPI came from food & beverages which contributed 33%. Cooking oil and tea bag, prices went up by 29%. Other items in this category which showed a price increase above 20% were milo, chicken sausage, marjerine, chicken drumsticks, frozen chicken, biscuits and candy. Items which registered a price between 15% and 20% were, milk powder, canned pineapple, orange, water melon, condensed milk, curry powder, coconut, canned mixed fruits, baby food, frozen beef, chilli powder and dairy milk. In addition to this aracanut prices went up by 49%, and cigarette price 17%. On the other hand, githeyo mirus (local chilli), ginger and dates prices decreased by 27%, 24% and 15% respectively.

The second largest upward contribution to the change in annual CPI came from fish category with 27%. Other tuna, skipjack tuna and reef fish went up by 56%, 50% and 48% respectively. Additionally smoked fish and canned tuna fish also contributed to this hike.

The third largest upward contribution to the change in the annualized CPI came from transport category by 8%. International airfare prices contributed highest to inflation of this category with 36%. International airfare prices increase by 20%. Motor cycle prices contributed 29% to inflation of transport category. Domestic airfare contributed 30% to this hike where domestic airfare prices rose by 18%.

Figure 3: Products contributing to the inflation: Transport category - Annualized



Change in the CPI - Month on Month

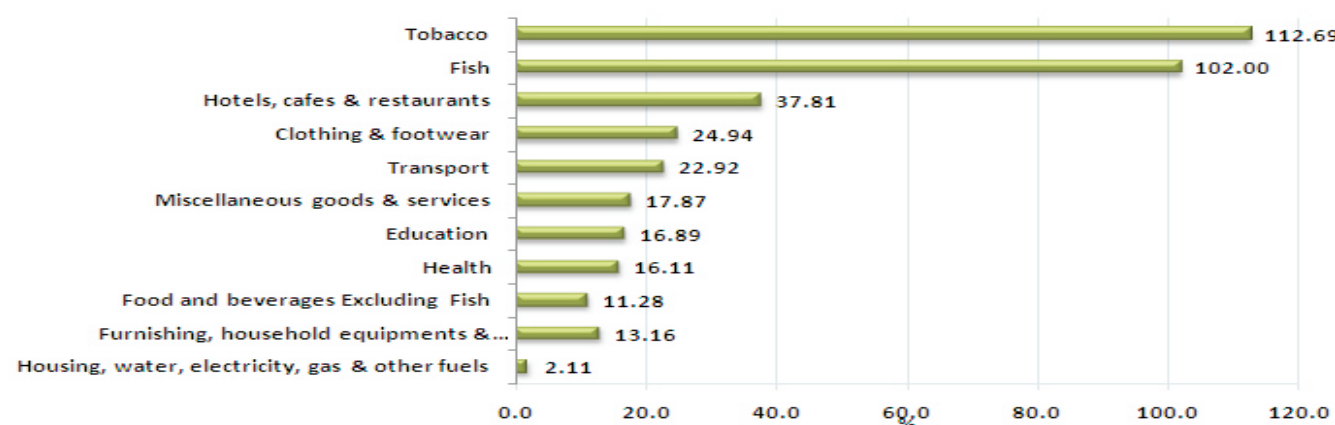
When December 2011 was compared to December 2010 most of the categories recorded an inflation. Tobacco showed the highest inflation with 112% followed by Fish at 102%, Hotels, cafes & restaurants which registered 38%.

Cigarette prices increased by 123%, when compared to December 2010. Additionally aracunut prices went up by 114% when the two point of time were compared.

As for fish other tuna, skipjack tuna and smoked fish prices increased significantly by 318%, 190% to 110% respectively. Additionally reef fish and Dried fish chips prices went up by 102% and 51% compared to December 2010.

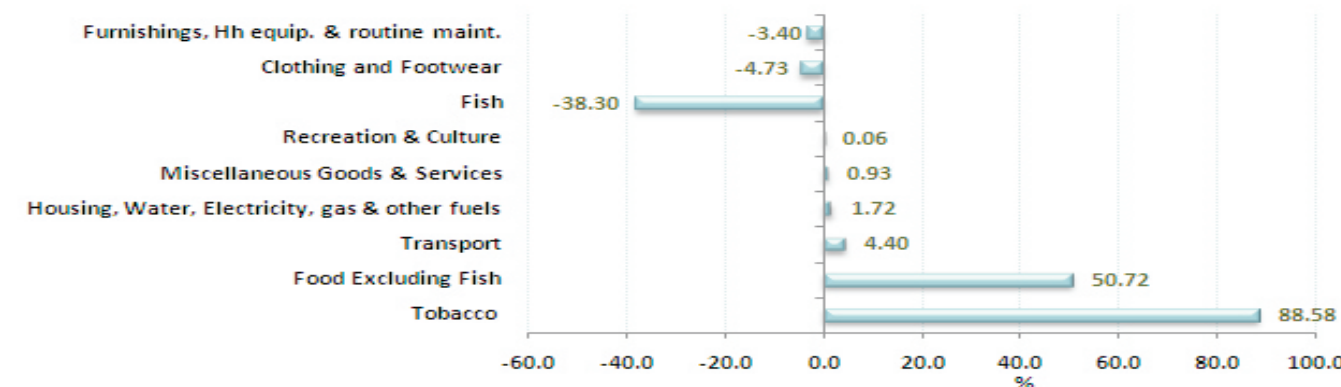
As for hotels, cafes & restaurants category, breakfast meals prices went up by 94%. Additionally pizza prices and restaurant meals prices went up by 34% and 31% respectively.

Figure 4: Inflation Rates by Major sectors - Month on Month basis



Main contributions to the change in the CPI - Monthly basis

Figure 5: Sources of changes in December 2011 CPI - monthly



Tobacco pulled up the monthly inflation the most by contributing 89%. This is due to increase in the price of cigarette, which rose by 81% compared to November. Food excluding fish pulled up the overall inflation by 51%.

Inflation rate of transport category rose by 4% due to increase in International airfare by 5%.

As for housing, water, electricity, gas & other fuels category bedroomset prices went up by 14%.

The items which contributed most to the inflation of miscellaneous goods & services category were, shampoo, hair cream, and baby colgone.

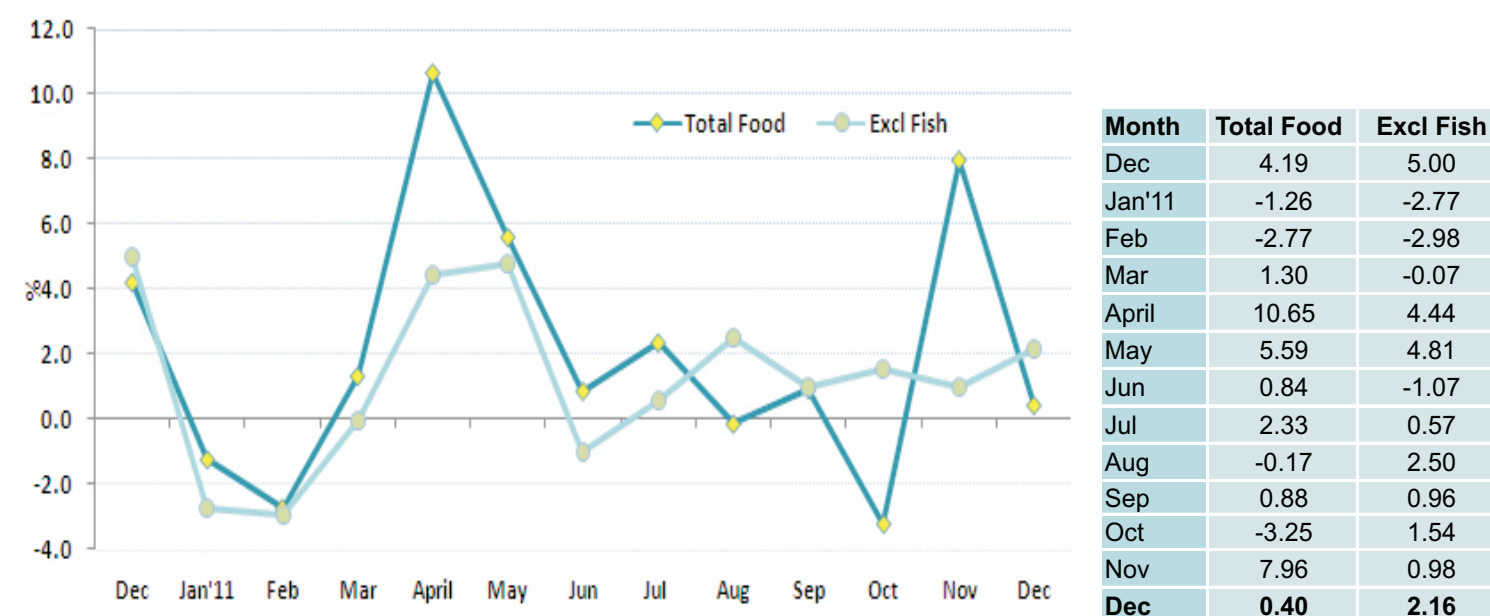
Monthly inflation rate of food and beverages category

The monthly inflation rate for the food & beverages category is 0.40%. Food excluding fish category showed an inflation of 2.16%.

As for food category, price of water melon and egg went up by 78% to 31% respectively in December when compared to November. Potato, chilli sauce, apple, carrot, prices went up by around 12%. Other items which showed a price increase above 10% were baby food, chilli & garlic sauce. However, prices of green chilli and garlic decreased by 12% and 11% respectively.

Although the total fish index declined by 5.18%, prices of reef fish and other tuna declined by 22% to 20% respectively during December 2011.

Figure 6: Inflation Rates of Food and Beverages - Monthly basis



Annual Inflation

Figure 10: Annual inflation



When 2011 was compared to 2010 most of the categories recorded an inflation. Fish category showed the highest inflation with 59% in 2011 and 7.74% in 2010. Other tuna, skipjack tuna and smoked fish prices increased significantly by 318%, 190% and 110% respectively. Additionally reef fish and dried fish chips prices went up by 102% and 51% compared to 2010.

The second largest upward contribution to the annual inflation came from tobacco. The main reason behind this increase was due to price rise in cigarette. Cigarettes prices increased by 123% when compared to 2010.

Food and beverages including fish contributed 19.93% in 2011 and 7.48% in the year 2010.

As for Education and hotels, cafes & restaurants category, went up by 18.34% and 15.62% compared to 2010.

The only category that had a deflation during the period, 2010 to 2011, was recreation and culture.

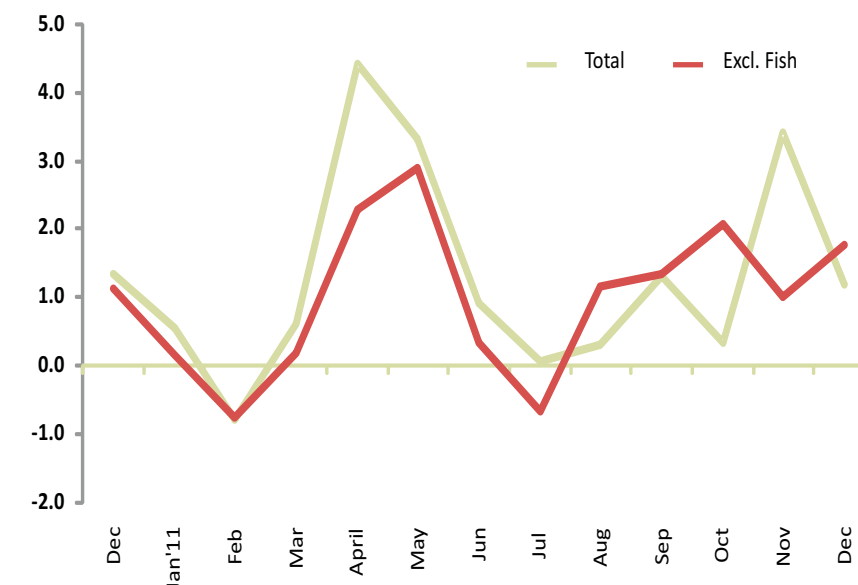
Inflation Rate of Male' 2010 - 2011

Inflation rates by Major Categories	2010	2011
Total	6.15	11.27
Fish	7.74	59.31
Tobacco	-0.33	27.24
Education	9.44	18.34
Hotels, cafes & restaurants	3.23	15.62
Transport	3.32	13.74
Clothing & footwear	2.96	12.89
Food and beverages Excluding Fish	7.43	12.57
Food and beverages Including Fish	7.48	19.93
Health	4.66	10.56
Miscellaneous goods & services	4.93	7.42
Furnishing, household equipments & routine maintenance of	5.98	4.20
Housing, water, electricity, gas & other fuels	7.59	2.91
Communication	0.23	0.24
Recreation & culture	5.74	-2.13

Changes in economic policies during 2011

During the year 2011 some changes in the economic policies had an impact on the inflation rate. That is the change in the exchange rate regime in the April 2011 and the introduction of the Goods and Services Tax (GST) in October 2011. This can be seen from figure 11.

Figure 11: Inflation rates Jan-Dec 2011



Month	Total	Excl Fish
Dec	1.34	1.14
Jan'11	0.54	0.17
Feb	-0.79	-0.75
Mar	0.63	0.20
April	4.42	2.28
May	3.31	2.91
Jun	0.91	0.34
Jul	0.06	-0.66
Aug	0.32	1.16
Sep	1.30	1.36
Oct	0.33	2.09
Nov	3.42	1.02
Dec	1.18	1.77

In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central party of Rf 12.8 per US \$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted fluctuate within the $\pm 20\%$ band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.

Goods and Services Tax (GST) is a tax charged on the value of goods and service supplied in the Maldives from 2 October 2011 onwards. GST is charged under the Goods and Service Tax Act which imposes a GST at the rate of 3.5% from 2 October 2011 to 31 December 2011 and 6 % from 1 January 2012 to 31 December 2012. GST is set at ZERO rate for the following items.

Rice	Milk
Sugar	Cooking Oil
Flour	Eggs
Salt	Tea Leaves
Deep sea fish, reef fish, all types of fish packed in the Maldives, and rihaakuru(fish paste)	All kinds of fruits
Potatoes, onions	Bread, buns and faaroshi(rusk)
Ingredients used in making curry paste (cumin, fennel, coriander, turmeric, garlic, ginger, chilli, chilli powder, cinnamon, cardamom, peppercorn, any other such ingredient)	Baby diapers
Dhiyaahakuru, coconuts (kaashi, kurun'ba, kurolhi)	Baby food
Carrots, cabbage, beans and tomatoes among vegetables	Cooking gas
Diesel	Petrol
Adult diapers	

Annex 2: Male’ - Consumer Price Index and Inflation rates by Major categories

	Consumer Price Index - CPI (June 2004 =100)																		% change in CPI / Inflation Rate																		
	Total	Total Excluding Fish	1. Food and beverages Including Fish	Food and beverages Excluding Fish	1.1 Fish	2. Tobacco	3. Clothing & footwear	4. Housing, water, electricity, gas & other fuels	Actual rentals for housing	5. Furnishing, household equipments & routine maintenance of	6. Health	7. Transport	8. Communication	9. Recreation & culture	10. Education	11. Hotels, cafes & restaurants	12. Miscellaneous goods & services	13. Religious activity	Total	Total Excluding Fish	Food and beverages Including Fish	Food and beverages Excluding Fish	Fish	Tobacco	Clothing & footwear	Housing, water, electricity, gas & other fuels	Actual rentals for housing	Furnishing, household equipments & routine maintenance of	Health	Transport	Communication	Recreation & culture	Education	Hotels, cafes & restaurants	Miscellaneous goods & services	Religious activity	
Weights	48.90	46.48	13.39	10.97	2.42	0.93	2.45	12.30	7.17	2.85	2.76	2.92	3.84	2.10	1.51	0.77	2.96	0.11	48.90	46.48	13.39	10.97	2.42	0.93	2.45	12.30	7.17	2.85	2.76	2.92	3.84	2.10	1.51	0.77	2.96	0.11	
2009	130.21	130.13	151.57	155.95	131.68	111.35	109.30	131.18	143.81	129.43	151.16	153.56	61.32	88.34	150.19	141.33	118.07	100.00	4.53	5.48	0.52	2.93	-10.70	-1.80	3.21	7.82	14.29	10.94	2.25	0.98	-0.75	5.01	35.09	2.57	7.10	0.00	
2010	138.21	138.02	162.90	167.54	141.88	110.98	112.54	141.13	153.04	137.17	158.21	158.66	61.46	93.41	164.38	145.89	123.88	100.00	6.15	6.07	7.48	7.43	7.74	-0.33	2.96	7.59	6.42	5.98	4.66	3.32	0.23	5.74	9.44	3.23	4.93	0.00	
2011	153.79	150.03	195.36	188.60	226.03	141.21	127.04	145.24	159.87	142.94	174.92	180.47	61.61	91.43	194.52	168.68	133.07	100.00	11.27	8.70	19.93	12.57	59.31	27.24	12.89	2.91	4.46	4.20	10.56	13.74	0.24	-2.13	18.34	15.62	7.42	0.00	
Dec 2011 / Dec 2010																			16.65	12.48	23.84	11.28	102.00	112.69	24.94	2.11	3.82	13.16	16.11	22.92	-0.47	-1.39	16.89	37.81	17.87	0.00	
2010 Dec	142.34	142.78	174.75	183.74	133.95	113.39	112.26	143.77	157.04	136.80	159.24	159.86	61.46	93.88	166.41	145.72	123.90	100.00	1.34	1.44	4.19	5.00	-0.58	1.90	0.03	0.22	0.39	-1.02	0.00	0.00	0.00	0.00	0.00	0.00	-0.69	-0.83	0.00
2011 Jan	143.11	143.02	172.54	178.65	144.84	114.97	114.51	143.89	157.26	137.18	162.88	162.00	61.46	94.36	194.52	145.72	123.12	100.00	0.54	0.17	-1.26	-2.77	8.12	1.39	2.00	0.09	0.14	0.28	2.28	1.34	0.00	0.51	16.89	0.00	-0.63	0.00	
Feb	141.98	141.95	167.76	173.33	142.52	115.87	114.73	144.44	158.20	137.99	162.88	162.07	61.46	94.49	194.52	145.72	122.34	100.00	-0.79	-0.75	-2.77	-2.98	-1.60	0.78	0.20	0.38	0.60	0.59	0.00	0.04	0.00	0.14	0.00	0.00	-0.63	0.00	
Mar	142.88	142.24	169.94	173.20	155.16	115.06	116.35	144.58	158.47	138.75	165.66	162.29	61.46	94.03	194.52	145.72	122.42	100.00	0.63	0.20	1.30	-0.07	8.86	-0.70	1.41	0.10	0.17	0.54	1.71	0.14	0.00	-0.49	0.00	0.00	0.07	0.00	
Apr	149.19	145.48	188.04	180.89	220.43	119.55	120.58	144.78	158.74	135.96	167.67	173.09	61.46	90.46	194.52	158.03	128.60	100.00	4.42	2.28	10.65	4.44	42.07	3.90	3.64	0.14	0.17	-2.01	1.21	6.65	0.00	-3.79	0.00	8.45	5.05	0.00	
May	154.13	149.71	198.54	189.59	239.10	125.87	123.69	146.74	158.95	136.43	178.16	183.27	62.07	90.45	194.52	162.51	127.85	100.00	3.31	2.91	5.59	4.81	8.47	5.29	2.58	1.35	0.13	0.35	6.25	5.88	0.98	-0.02	0.00	2.83	-0.58	0.00	
June	155.53	150.22	200.21	187.57	257.53	138.69	124.62	146.97	159.34	140.21	178.58	183.61	62.07	90.85	194.52	166.11	132.07	100.00	0.91	0.34	0.84	-1.07	7.71	10.19	0.75	0.16	0.25	2.77	0.24	0.19	0.00	0.45	0.00	2.22	3.30	0.00	
July	155.63	149.23	204.88	188.64	278.54	139.34	125.94	143.41	159.46	140.95	172.95	183.61	61.99	87.83	194.52	166.11	132.76	100.00	0.06	-0.66	2.33	0.57	8.16	0.47	1.06	-2.42	0.08	0.53	-3.15	0.00	-0.13	-3.33	0.00	0.00	0.52	0.00	
Aug	156.12	150.96	204.53	193.35	255.24	137.71	127.66	144.60	160.08	141.40	172.95	184.90	61.90	87.83	194.52	166.11	135.00	100.00	0.32	1.16	-0.17	2.50	-8.37	-1.18	1.36	0.83	0.39	0.31	0.00	0.71	-0.14	0.01	0.00	0.00	1.69	0.00	
Sep	158.15	153.01	206.34	195.20	256.84	143.21	131.88	144.90	160.48	142.60	183.63	185.75	61.90	89.25	194.52	179.50	137.52	100.00	1.30	1.36	0.88	0.96	0.63	4.00	3.31	0.21	0.25	0.85	6.17	0.46	0.00	1.61	0.00	8.07	1.86	0.00	
Oct	158.67	156.20	199.64	198.21	206.14	150.56	142.24	145.15	161.65	152.89	183.89	193.64	61.18	92.44	194.52	186.97	143.33	100.00	0.33	2.09	-3.25	1.54	-19.74	5.13	7.85	0.18	0.73	7.22	0.14	4.25	-1.17	3.58	0.00	4.16	4.23	0.00	
Nov	164.11	157.80	215.54	200.14	285.37	152.48	142.06	146.62	162.76	156.06	184.90	194.86	61.18	92.55	194.52	200.81	145.75	100.00	3.42	1.02	7.96	0.98	38.44	1.28	-0.13	1.01	0.69	2.07	0.55	0.63	0.00	0.11	0.00	7.40	1.69	0.00	
Dec	166.04	160.60	216.41	204.47	270.58	241.17	140.25	146.80	163.04	154.80	184.90	196.50	61.18	92.58	194.52	200.81	146.04	100.00	1.18	1.77	0.40	2.16	-5.18	58.16	-1.27	0.12	0.17	-0.80	0.00	0.84	0.00	0.03	0.00	0.00	0.20	0.00	

Annex 1: Average Prices of Items which showed a significant change, CPI Male', December 2011

			Annualized			Monthly			Month on Month	
Description	Specification	Unit	Average 12 monthly Price			Average Price		% Chn	Av Price	% Chn
			Jan2010- Dec2010	Jan 2011- Dec2011	% Chn	Nov2011	Dec2011	Nov2011 / Dec 2011	Dec 2010	Dec 2011/ Dec2010
Food										
Biscuits	Cream Cracker, Khong Guan	200 gram, packet	8.66	11.22	22.80	12.87	12.77	-0.79	8.95	42.56
Biscuits	Marie Biscuit	400 Gram	15.58	18.16	14.22	21.18	21.17	-0.03	15.82	33.85
Bread	Small Bread	1 Piece	10.03	11.92	15.83	12.25	12.39	1.17	10.17	21.90
Bread	Large	1 Piece	19.99	22.64	11.71	23.11	23.25	0.62	20.00	16.25
Butter bun	butter buns / Packed	1 Piece	3.54	3.90	9.46	4.04	4.04	0.00	3.50	15.48
Bun	Small Buns/ Un packed	1 Piece	0.47	0.53	11.64	0.67	0.54	-18.73	0.46	18.58
Noodles	Mamee Noodles / Packet	85 Gram	3.47	3.97	12.64	4.15	4.23	1.86	3.46	22.17
Chicken sausage	Chicken Sausage / Packed	340 Gram	14.89	20.85	28.60	22.11	23.14	4.65	15.10	53.23
Chicken drumsticks	Chicken drumstick	1 kg	48.38	64.48	24.97	76.77	79.71	3.83	52.56	51.67
Frozen chicken	Frozen chicken / Whole chicken / Pre p	1 kg	37.18	48.69	23.65	54.94	59.71	8.68	36.58	63.21
Egg	Chicken egg / Imported	1 Piece	1.46	1.73	15.28	1.70	2.23	31.43	1.56	42.81
Frozen beef	Frozen Beef	1 kg	47.36	57.79	18.03	67.14	68.60	2.18	48.67	40.96
Baby food - cereal	Nestum / Wheat & Honey	250 Gram / Tin	35.55	43.76	18.75	46.73	49.94	6.88	37.33	33.77
Baby food - cereal	Promina / Banana	250 Gram / Packet	16.71	18.23	8.34	18.90	20.95	10.84	17.00	23.24
Baby food - fruit	Purity / Fruit / Second food	200ml, Bottle	19.40	23.42	17.18	23.99	23.44	-2.31	20.63	13.65
Baby milk powder	Lactogen	450 Gram, tin	67.09	68.18	1.59	72.43	72.89	0.65	65.92	10.58
Baby milk powder	Anflace	450 Gram / Tin	130.50	153.96	15.24	173.60	168.54	-2.92	124.43	35.45
Baby milk powder	S.M.A / Progress	450 Gram / Tin	112.61	116.47	3.32	122.00	122.48	0.40	112.00	9.36
Milk powder	Coast	1800 Gram, tin	197.54	236.82	16.59	257.47	266.77	3.61	196.64	35.66
Milk powder	Anchor Milk	1800 Gram / Tin	199.32	249.40	20.08	284.89	285.06	0.06	207.00	37.71
Milk powder	Nido	1800 Gram / Tin	192.82	238.68	19.22	280.69	286.23	1.97	193.36	48.02
Condensed milk	Double Peach	397Gram, tin	11.43	13.67	16.38	15.63	15.59	-0.28	11.29	38.05
Condensed milk	Cow Bell	397 Gram / Tin	10.63	13.24	19.72	16.29	15.64	-4.00	10.77	45.16
Dairy milk	Dutch Lady / Milk Pack / Small	250 Ml	7.00	8.41	16.81	9.94	9.89	-0.51	7.10	39.26
Majerine	Daisy brand tub / Small	250 Gram	17.67	23.60	25.11	24.85	24.88	0.11	21.17	17.52
Cooking oil	Bemoli Oil	2 Ltr	43.82	61.95	29.28	67.61	67.76	0.23	43.70	55.06
Cooking oil	Sun Flower Oil	2 Ltr	78.58	87.91	10.62	100.44	98.58	-1.85	69.50	41.84
Apple	Apple	1 Piece	4.89	5.20	5.99	5.29	5.96	12.49	4.88	22.15
Banana	Bonthiraiy	1 Piece	2.10	2.11	0.38	2.00	2.17	8.31	2.56	-15.20
Watermelon	Water melon (fresh Locally produced)	1 kg	14.27	17.58	18.81	15.63	27.75	77.52	15.43	79.87
Canned mixed fruits	Canned Mixed Fruit / Small	398 Gram	24.11	29.55	18.41	30.90	29.86	-3.36	26.13	14.31
Canned pineapple	Canned Pine AqPple	567 Gram	15.13	18.83	19.69	23.22	22.87	-1.51	15.18	50.64
Coconut	Medium size / Coconut	1 Piece	5.25	6.53	19.60	5.63	5.33	-5.31	8.31	-35.81
lemon	Imported lemon	1 Piece	1.75	1.99	12.07	2.12	2.21	4.18	1.94	13.46
Green chili	Green Chili / Imported	100 Gram	8.43	8.24	-2.30	8.62	7.64	-11.36	10.10	-24.35
Gotheyo Mirus	Dhivehi mirus	1 Piece	3.41	2.68	-27.24	2.47	2.71	9.46	2.83	-4.46
Mixed fresh vegetables	Mixed Vegetables	1 kg	40.68	42.89	5.15	40.44	42.75	5.71	38.57	10.83
Tomato	Fresh Tomato	1Kg	29.32	33.11	11.45	34.21	36.34	6.22	29.55	22.98
Cucumber	Fresh Cucumber	1 kg	29.97	28.59	-4.85	33.43	33.56	0.39	25.00	34.25
Carrot	Fresh Carrot	1 kg	25.31	28.37	10.79	33.33	37.26	11.80	27.73	34.37
Cabbage	Fresh Cabbage	1 kg	26.60	29.74	10.54	32.15	31.49	-2.06	32.45	-2.96
Potato	Imported Potato	1 kg	12.05	13.09	7.93	13.91	14.04	0.90	16.00	-12.26
Canned baked beans	Baked Beans / Canned	400 Gram	10.62	12.41	14.45	13.10	13.15	0.35	10.73	22.55
Canned green peas	Green peas / Processed peas / Canned	440 Gram	8.13	9.27	12.27	10.12	11.36	12.23	8.46	34.30
Dhal	Yellow Colored Dhal	1 kg	41.54	45.96	9.62	48.02	47.28	-1.53	44.33	6.65
Salt	Fine Salt / Packed	500 Gram	4.62	4.90	5.66	5.22	5.17	-0.92	4.67	10.82
Curry powder	Curry Powder / Antelope brand / Canned	340 Gram	30.55	35.29	13.43	41.85	41.92	0.17	30.80	36.11
Curry powder	Fish curry powder / Packed locally	50 Gram	4.92	6.06	18.83	6.73	6.96	3.53	4.92	41.63
Curry powder	Chicken curry powder / Packed locally	50 Gram	4.95	6.10	18.94	6.86	6.99	1.87	4.92	42.14
Chili powder	Dried Chili (Hikimirus) / Loose	1 kg	52.27	66.75	21.68	75.00	80.65	7.53	50.88	58.52
Chili powder	Chili Powder / Packed Locally	50 Gram	4.94	6.02	17.94	6.60	6.66	0.92	4.89	36.25
Onion	Imported Onion	1 kg	17.62	17.34	-1.62	18.12	18.61	2.74	41.67	-55.33
Tea leaves-tea bag	Today's Taste / 100 tea bag	200 Gram	23.93	29.80	19.69	33.77	34.22	1.35	25.55	33.97
Tea leaves-tea bag	Melesna / 100 tea bag	200 Gram	23.86	33.67	29.15	39.36	31.49	-20.00	24.40	29.05
Tea leaves-tea bag	Akbar / 100 tea bag	200 Gram	23.87	30.94	22.85	34.43	35.43	2.91	24.60	44.03
Coffee	Nescafe, Cafe' soluble coffee / Canned	50 Gram	30.32	36.80	17.62	40.66	39.86	-1.96	30.27	31.67
Juice-Sun quick	Sun quick / Orange Juice / Bottled	840 Ml	55.61	63.97	13.08	72.75	73.26	0.70	55.42	32.19
Juice-Foster Clark	Foster Clark / Powdered Juice / Bottled	750 Gram	53.47	60.27	11.29	64.79	65.36	0.87	54.75	19.37
Milo	Nestle Milo Powder / Canned	400 Gram	49.92	70.64	29.33	83.70	83.99	0.34	51.08	64.41
Apollo	Milk Chocó / Wafer cream	1 Piece	1.36	1.71	20.80	2.09	2.07	-0.92	1.33	55.55
Candy	Solano	1 Piece / 25 Gram	0.39	0.50	21.29	0.61	0.36	-41.32	0.40	-11.88
Ice cream	Chocolate Ice cream / Tub	1 Ltr	44.44	51.06	12.97	52.53	63.27	20.46	45.78	38.22
Coke	Dubai coke / Canned	300 Ml	6.90	9.04	23.74	10.61	10.65	0.38	6.92	54.03
Coke	Coca Cola / Large Bottle	1500 Ml	23.19	27.33	15.13	29.38	29.58	0.67	23.70	24.81
Aracanut	Raw Aracanut / Uncut / Loose	1 kg	43.54	85.58	49.12	110.40	108.28	-1.92	50.50	114.41
Cigarette	Marlboro	20 Piece / 1 Pack	19.66	23.22	15.35	23.78	42.94	80.54	19.67	118.32
Cigarette	Benson	20 Piece / 1 Pack	18.84	22.84	17.50	23.78	42.94	80.54	18.89	127.31
Saltish short-eats	Handulu gulha	1 Piece	1.35	1.57	13.55	1.21	1.21	0.00	1.33	-9.25
Saltish short-eats	Foni folhi	1 Piece	1.90	2.07	8.04	2.38	2.38	0.00	2.00	19.00
Tomato paste	Tomato Paste / Small can	70 Gram	2.54	2.62	3.02	2.86	2.92	2.31	2.43	20.23
Sauce	Tomato Sauce / life Brand	320 Gram / Bottled	9.95	11.37	12.49	12.67	13.36	5.46	9.77	36.71
Sauce	Chili Sauce / life Brand	335 Gram / Bottled	10.73	13.05	17.76	14.16	15.95	12.61	10.77	48.02
Sauce	Chili & Garlic Sauce / life Brand	320 Gram / Bottled	11.50	14.17	18.89	15.37	16.93	10.18	11.82	43.25
Fish										
Canned fish in oil	Felivaru canned fish / Chunk in Oil	185 Gram	14.43	17.47	17.36	18.52	18.02	-2.69	15.54	15.94
Canned fish in brine	Felivaru Canned Fish / Chunk in Brine	185 Gram	12.82	16.16	20.64	17.20	16.94	-1.52	13.63	24.30
Dried fish chips	Pre packed Dried fish chips	100 Gram	10.96	12.79	14.28	15.12	15.12	0.00	10.00	51.24
Smoked fish	Smoked Fish (Valhoamas) / Loose	1 kg	56.61	94.94	40.38	78.17	109.49	40.07	52.04	110.40
Skipjack tuna	Godha / Kalhubilamas	1 kg	25.23	51.34	50.85	70.10	63.74	-9.07	22.01	189.60
Other tuna	Other Tuna / Latti	1 kg	19.36	44.22	56.20	78.83	63.01	-20.07	15.07	318.12
Reef fish	Reef Fish / Maaniya mas	1 kg	16.53	32.06	48.45	39.74	30.94	-22.14	15.29	102.35
Clothing and Footwear										
Mens t-shirt	Men Shirt / Most Sold Brand	1 Piece	155.14	167.42	7.33	169.84	174.07	2.49	153.33	13.52
Mens shirt	Men T-Shirt / Most Sold material	1 Piece	163.61	190.05	13.91	217.35	200.85	-7.59	165.00	21.73
School uniform	School Uniform / Boys / Medium size 1	1 Piece	46.00	100.32	54.15	121.60	121.60	0.00	46.00	164.35
Mens trousers	Men's Trousers / Long	1 Piece	175.56	208.51	15.80	229.89	229.89	0.00	175.00	31.37

Description	Specification	Unit	Annualized			Monthly			Month on Month	
			Average 12 monthly Price			Average Price		% Chn	Av Price	% Chn
			Jan2010- Dec2010	Jan 2011- Dec2011	% Chn	Nov2011	Dec2011	Nov2011 / Dec 2011	Dec 2010	Dec 2011/ Dec2010
Mens jeans	Mend's Jeans / Most Sold Material	1 Piece	215.00	248.65	13.53	284.81	270.68	-4.96	215.00	25.90
Womens t-shirt	Ladies T - shirt / Most sold Brand	1 Piece	150.00	173.77	13.68	193.07	193.10	0.01	150.00	28.73
Dress material	Most often sold material / Plane / Faatu	1 Muh	25.00	28.04	10.84	32.87	32.87	0.00	25.00	31.48
Dress material	Most often sold material / Design / Faat	1 Muh	40.00	39.27	-1.86	35.00	36.23	3.51	40.00	-9.43
School shoes	School Shoes/ Girl/ Most recently sold	1 Pair	135.14	158.19	14.57	185.19	182.89	-1.24	136.67	33.82
Sport shoes	Diadora / Indoor tennis shoes / Men	1 Pair	274.38	298.84	8.19	324.30	324.30	0.00	272.50	19.01
Men's shoes	Office Shoes	1 Pair	260.28	279.80	6.98	351.25	338.44	-3.65	261.67	29.34
Men's sandals	Most recently sold brand	1 Pair	135.14	150.18	10.01	184.58	197.28	6.88	136.67	44.35
Housing										
Kerosene oil	Kerosene oil	1 Ltr	11.42	14.14	19.26	16.56	16.56	0.00	12.00	38.00
Cooking gas	Cooking gas / Excluding Transport cost	13 Kg	288.00	353.67	18.57	390.00	390.00	0.00	296.00	31.76
Cement	Cement bag	50 kg	81.04	91.51	11.44	102.60	102.60	0.00	81.00	26.66
Plywood	3 mm	1 Piece	110.92	123.16	9.94	132.56	124.56	-6.03	113.00	10.23
Roofing sheet	0.6 mm / 1 feet	1 Piece	25.85	26.17	1.20	29.35	29.35	0.00	24.25	21.01
Furnishing										
Bedroom set	1 Queen size bed / dressing table / cup	1 Set	6,795.83	8,006.75	15.12	8,331.75	9,525.00	14.32	6,000.00	58.75
Single bed	Single bed / With fancy Plywood	1 Piece	1,600.00	1,695.10	5.61	2,328.75	2,250.00	-3.38	1,550.00	45.16
Mattress	Single / kurlon or Temptation	1 Piece	2,191.04	2,972.06	26.28	3,363.75	3,369.75	0.18	2,192.50	53.69
Sofa Set	Sofa set / Plywood with sponge cushion	1 Piece	5,950.00	6,525.27	8.82	8,228.25	7,950.00	-3.38	5,875.00	35.32
Linoleum	Aadhaige Tharaaalu (linoleum)	1 Feet	8.90	11.50	22.61	15.27	15.27	0.00	9.33	63.55
Refrigerator	Forest free Refrigerator / 50 kg/ Hitach	1 Piece	4,367.92	4,585.47	4.74	6,593.00	6,029.00	-8.55	4,290.00	40.54
Stove	2 Sided gas stove / Hitachi brand	1 Piece	543.75	470.60	-15.54	465.75	465.75	0.00	525.00	-11.29
Iron	Electric Iron / Phillip brand / 1000 V	1 Piece	231.67	252.92	8.40	258.75	258.75	0.00	222.50	16.29
Sewing machine	Sewing Meching / With 21 Design / Bro	1 Piece	4,718.75	5,552.29	15.01	5,692.50	5,692.50	0.00	5,500.00	3.50
Battery	"D" Size Battery / 555 Brand	1 Piece	3.12	3.21	3.05	3.89	3.45	-11.15	3.00	15.06
Washing power	Soklin Brand Washing powder Pack	1 Kg	23.53	21.07	-11.66	21.43	21.63	0.91	23.67	-8.62
Washing power	B 29 Brand Washing powder Pack	1 Kg	19.01	20.00	4.95	21.56	20.33	-5.71	19.00	6.98
Insecticides	Insecticides / Mosfly Brand / Small Bott	400 Ml	31.64	36.70	13.77	41.57	40.53	-2.50	35.00	15.80
Insecticides	Insecticides / Bop Spray Brand / Small	400 Ml	30.15	28.08	-7.34	34.50	40.38	17.03	31.25	29.22
Health										
Forcevel	Forcevel / 500 mg	1 Tablet	3.15	3.79	16.95	4.33	4.33	0.00	3.33	30.00
Helibo orange	Helibo Orange / 200 ml	1 Bottle	36.31	50.17	27.62	59.73	59.73	0.00	40.00	49.33
Vicks balm	Vicks Balm / 19 Gram	1 Bottle	10.67	11.67	8.57	14.67	14.67	0.00	10.67	37.50
Diegen	Diegen / 200 ml	1 Bottle	24.25	30.79	21.25	36.67	36.67	0.00	26.00	41.03
Vitamin C	Vitamin C / 500 mg	1 Tablet	0.61	0.98	37.61	1.00	1.00	0.00	0.63	57.89
Transport										
Motorcycle	Honda Wave 125 I	1 Piece	44,750.00	49,843.42	10.22	55,683.00	55,683.00	0.00	45,000.00	23.74
Motorcycle	Honda Wave 125 H	1 Piece	39,250.00	44,239.33	11.28	48,024.00	48,024.00	0.00	39,500.00	21.58
Motor cycle tyre	Back Tyre	1 Piece	290.00	593.37	51.13	693.45	693.45	0.00	290.00	139.12
Motor cycle tyre	Front tyre	1 Piece	290.00	527.85	45.06	607.55	607.55	0.00	290.00	109.50
Petrol		1 Ltr	10.30	15.36	32.98	16.19	16.19	0.00	10.25	57.95
International airfare	Male'/Colombo/male'	Per Person	3,873.20	4,887.53	20.75	5,448.66	5,741.64	5.38	3,877.07	48.09
Domestic airfare	Male'/Gan/Male'	Per Person / Adult	2,662.33	3,189.90	16.54	3,331.33	3,331.33	0.00	2,774.00	20.09
Domestic airfare	Male'/Hanimadhoo/Male'	Per Person / Adult	2,020.67	2,483.78	18.65	2,606.83	2,606.83	0.00	2,074.00	25.69
Domestic airfare	Male'/Kade'dhoo/ Male'	Per Person / Adult	2,341.50	2,836.84	17.46	2,969.08	2,969.08	0.00	2,424.00	22.49
Domestic airfare	Male'/Kah'dhoo/male'	Per Person / Adult	2,020.67	2,483.78	18.65	2,606.83	2,606.83	0.00	2,074.00	25.69
Recreation										
Aerobics	1 hr class / 3 classes per week	Per Month	285.00	327.23	12.91	362.25	362.25	0.00	285.00	27.11
Recordable CD	Recordable CD / Blank CD	1 Piece	4.74	3.81	-24.40	4.17	4.17	0.00	4.88	-14.39
Pen	Red leaf Pen	1 Piece	4.65	4.90	5.06	5.30	5.27	-0.57	4.63	14.02
Moniter book	Exercise Book / 200 Pages	1 Book	13.92	13.82	-0.70	15.85	15.76	-0.56	14.25	10.59
Hotels, cafés and Restaurants										
Meals (lunch packet)	4 roshi / 1fish curry / 1 black tea / 1 dh	Per person	16.33	20.22	19.22	25.88	25.88	0.00	17.00	52.24
Meals (lunch packet)	4 roshi / 1 chickencurry / 1 black tea /1	Per person	20.00	32.66	38.77	38.82	38.82	0.00	20.00	94.08
Pizza	Tuna Mushroom	whole pizza	63.33	76.02	16.69	84.65	84.65	0.00	63.33	33.66
Restaurant meals	Fish & Chips	1 plate	45.91	51.17	10.28	57.98	57.98	0.00	47.67	21.63
Restaurant meals	Nasi Goreng	1 plate	49.67	55.99	11.29	64.76	64.76	0.00	49.67	30.39
Miscellaneous										
Haircut-female	Female Hair Cut	Per Person	116.67	140.16	16.76	146.75	146.75	0.00	116.67	25.79
Haircut-men	Male Hair Cut	Per Person	31.67	42.45	25.40	54.45	54.45	0.00	31.67	71.95
Baby diapers	Huggies / Small Size	1 Packet	123.04	137.29	10.38	142.39	152.66	7.21	124.44	22.67
Sanitary pads	Stay Free	1 Packet	12.56	13.99	10.26	15.07	14.47	-3.95	12.63	14.64
Sanitary pads	Riaa	1 Packet	19.33	14.44	-33.90	13.98	13.33	-4.68	19.17	-30.46
Soap	Lux Soap	100 Gram	4.68	4.93	5.07	5.64	5.66	0.48	4.58	23.55
Baby soap	Johnson Baby Soap	100 Gram	8.21	9.38	12.55	10.26	10.26	-0.01	8.70	17.94
Baby lotion	Johnson & Johnson Baby Lotion	200 Ml, bottle	29.12	32.40	10.13	34.49	34.43	-0.17	29.11	18.27
Body lotion	Nivea Lotion	200 Ml	37.86	45.59	16.95	46.42	50.15	8.04	38.60	29.92
Baby cologne	Baby Cheramy Colone	175 ml	18.89	29.19	35.29	33.44	32.95	-1.47	18.00	83.04
Cologne	Splash	200 Ml	18.99	21.69	12.44	24.61	24.20	-1.67	19.88	21.74
Cologne	Loviline	175 ml	20.45	24.64	17.00	28.69	27.92	-2.70	20.80	34.21
Hair cream	Max	175 ml	25.14	30.58	17.81	33.00	32.61	-1.21	24.67	32.18
Hair cream	Elite	175 ml	22.74	31.52	27.85	36.01	36.45	1.23	23.50	55.12
Hair cream	Gatsby	175 ml	23.53	19.62	-19.97	20.89	22.60	8.18	22.25	1.57
Shampoo	Emerone	200 Ml	16.03	21.44	25.24	24.76	24.79	0.14	15.40	61.00
Shampoo	Head & shoulders	200 Ml	30.52	36.50	16.39	43.21	41.51	-3.94	31.22	32.94
Toothpaste	Colgate	50 Ml	12.15	11.42	-6.35	11.64	11.22	-3.61	11.86	-5.35