

► EXPORTS BY COUNTRY OF DESTINATION

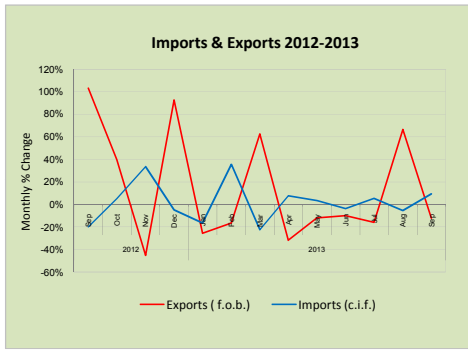
	(F.O.B Value in US\$ '000)		Jan- Aug		Jan- Aug		Chn	
	2012	%	2012	%	2013	%	2013	%
Total Exports	167,026	100	115,827	100	124,996	100	8	8
Thailand	45,294	27	24,623	21	38,799	31	58	58
Sri Lanka	12,160	7	9,347	8	7,751	6	-17	-17
Italy	12,923	8	10,408	9	5,844	5	-44	-44
France	27,785	17	22,313	19	17,653	14	-21	-21
U.K	12,397	7	9,058	8	7,229	6	-20	-20
Japan	3,469	2	2,297	2	2,526	2	10	10
Germany	5,719	3	4,290	4	6,834	5	59	59
Taiwan	2,705	2	2,235	2	1,213	1	-46	-46
India	2,957	2	2,054	2	2,209	2	8	8
others	41,619	25	29,203	25	34,938	28	20	20

Chn for Change

Note: Due to rounding, the total may not tally with the figures
Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs► QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES
(Index Base: 2004 = 100)

	2009	2010	2011
Frozen tuna (MT)	51.23	43.68	45.66
Dried tuna (MT)	61.95	63.16	42.34
Salted dried fish (MT)	101.86	91.64	54.69
Fresh or chilled reef fish (MT)	157.34	184.19	239.93
Fresh or chilled tuna (MT)	65.91	42.07	127.31
Canned fish (MT)	25.08	18.41	19.9

► EXTERNAL TRADE



► IMPORTS BY COUNTRY OF CONSIGNMENT

Country	(C.I.F Value in US\$ '000)		Jan- Sep		Jan- Sep		Chn	
	2012	%	2012	%	2013	%	2013	%
Total Imports	1,613,410	100	1,193,230	100	1,278,096	100	7	7
Singapore	291,997	18	213,181	18	223,435	17	5	5
U.A.E	483,821	30	348,588	29	379,852	30	9	9
India	153,207	9	118,468	10	114,244	9	-4	-4
Malaysia	88,520	5	67,884	6	65,504	5	-4	-4
Sri Lanka	94,566	6	70,406	6	72,899	6	4	4
Thailand	76,932	5	52,224	4	64,736	5	24	24
Bahamas	32,586	2	32,492	3	20,100	2	-38	-38
Australia	32,569	2	24,409	2	20,423	2	-16	-16
China	71,038	4	54,963	5	55,471	4	1	1
U.S.A	47,697	3	34,938	3	22,339	2	-36	-36
Indonesia	26,191	2	17,162	1	17,247	1	0	0
Germany	29,769	2	21,361	2	22,212	2	4	4
France	16,512	1	12,099	1	28,681	2	137	137
Canada	7,462	0	5,898	0	5,465	0	-7	-7
Other Countries	160,543	10	119,157	10	165,488	13	39	39

Note: Due to rounding the total may not tally with the figures
Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs► NATIONAL ACCOUNTS
GDP (at 2003 constant prices)

	2012 (Est.)	2013 (Prov.)	2014 (Proj.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
GDP (at current market prices)			
GDP (million US\$)	2,106	2,292	2,578
Published in Nove			

► BALANCE OF PAYMENTS
(In million US\$)

	2010	2011	2012
Balance on Goods	(Rev.) -1044.3	(Rev Est.) -1378.9	(Rev Proj.) -1449.1
Goods: Credit	197.5	346.4	329.8
Goods: Debit	-1241.8	-1725.3	-1778.8
Balance on Services	1358.8	1463.3	1429
Balance on current transfers	-199.1	-200.2	-242.2
Financial Account	153.4	24.6	74.5
Reserves	-89.2	15.3	37.4
Current account	-196.0	-436.8	-600.5
Current account (percent of GDP)	-9.2	-20.4	-28.5

Figures for 2010 & 2011 are revised

► FINANCE
(In million US\$)

	2010	2011	2012
Total Revenue and Grants	509.5	642.3	636.4
Total Revenue	497.5	594.8	606.3
Grants	12.0	47.5	30.1
Total expenditure & net lending	841.6	793.8	915.6
Recurrent	655.9	587.4	681.0
Capital	199.9	232.2	239.1
Net Lending	-14.1	-25.8	-4.6
Overall Deficit	-332.1	-152.8	-279.8
Overall Deficit (percent of GDP)	-15.8%	-6.7%	-10.9%
Debt Service Ratio	2.5	2.8	3.4

► COMMUNICATION
Telephone lines

	2012	2013
*Number of lines (excluding DID ~ Direct Inward Dialling)	19,251	18,471
Number of lines in other inhabited islands (with Cable Network)	3,889	3,862
Number of lines in other inhabited islands (without Cable Network including resorts & Uninhabited islands)	1,387	1,391
Internet subscription customers (Including Mobile broadband)	87,700	131,364
Total card phones (Including Private Payphones)	129	129
Cellular phone lines (post paid and pre-paid)	560,547	628,157

*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt

► TRANSPORT
Land transport

	2011	2012
Land transport	8,574	4,306
Cars	359	203
Motor / auto cycles	7546	3838
Other vehicles	669	265

Sea transport

	2009	2010
Sea transport	561	539
Dhoani	255	272
Baththeli	4	4
Launch	159	131
Boat	14	10
Other vessels	129	122

Note: Land and sea transport includes newly registered data

► EXCHANGE RATE

In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.

Exchange Rate, (BML - as of Sep 2013))

	Buying	Selling
US\$: 1.00	15.00 (Rf)	15.42 (Rf)
Average exchange rate		end of
1995-2001	2001	2002
US\$: 1.00	11.77 (Rf)	12.24 (Rf)
	12.80 (Rf)	15.37

EXPORTS: - The value of exports amounted to 124,996 (000' USD) fob for the month January to September 2013. This an 8 percent increase over the same period of the previous year.

IMPORTS: - The value of Imports amounted to 1,278,096 (000' USD) cif for the month January to September 2013. This is 7 percent increase over the same period of previous year.

MALDIVES
AT A GLANCE

September 2013

► LOCATION, AREA AND CLIMATE					
Location					
Latitude : 7° 6' 35" N to 0° 42' 24" S					
Longitude : 72° 33' 19" E to 73° 46' 13" E					
Area					
Area (including sea)				115,300 sq. km	
E.E.Z				859,000 sq. km	
Climate		2012	Sep-12	Sep-13	
Rainfall (mm)		1,836.7	251.7	99.4	
Average daily min. temp. (°C)		25.7	25.6	26.0	
Average daily max. temp. (°C)		31.3	31.2	31.0	
Lowest temp		20.4°C	22.4	22.3	
Highest temp.		35.2°C	33.1	33.2	
Number of Islands				1,192	
Inhabited				188	
Uninhabited				1004	
Number of Inhabited Islands by size of Population					
Population	<1000	1000-1999	2000-3999	4000-9999	10000+
No. of Islands	131	47	11	4	1
Number of Inhabited islands by Area (in hectares)					
Area (in hectares)	1 - 39	40- 79	80 -99	100 - 199	200 - 300
No. of Islands	115	40	8	19	9
					300 - 520
					3
► POPULATION		2012	2013		
Both Sexes (<i>projections for mid-year</i>)		330,652	336,224		
Male		167,057	169,800		
Female		163,595	166,424		
Census 2006		2006			
Male' (35 % of Total population)		103,693			
Atolls		195,275			
Average Annual Growth Rate		Republic	1.69%		
(2000 - 2006)		Male'	5.59%		
		Atolls	-0.06%		

► HEALTH	2011	2012
Life expectancy at birth (years)		
Male	72.8	73.0
Female	74.8	74.8
Infant mortality rate /'000 Live Births	9.0	9.0
Crude Birth Rate (CBR) /'000 Population	22.0	22.0
Crude Death Rate (CDR) /'000 Population	3.0	3.0
Still Birth Rate (SBR) /'000 Live Births	7.0	7.0
Maternal Mortality Rate (MMR)/'000 Live Births	0.6	0.13
Population per hospital bed	na	na
Population per practicing nurse	na	na
Population per practicing doctor	na	na
Doctors / 10,000 Population	na	na
Family Health Workers / 10,000 Population	na	na
Community Health Workers / 10,000 Population	na	na
► TOURISM		
	2012/2013	
	<u>2012</u>	<u>Jan-Jul 2013</u> <u>Jul 2013</u>
Tourist arrivals	958,027	629,575 87,976
% change (same period prev. year)	2.9	17.3 14.3
No. of registered resorts/marinas	105	105 105
No. of operational resorts/marinas	98	101 100
Occupancy rate resorts/marinas	76.9	80.3 73.0
Beds in operation(Resorts & Hotels)	23,484	23,838 23,965
% change (same period prev year)	4.4	2.9 1.5
Bed Nights (Resorts & Hotels)	6,317,206	3,925,553 519,888
% change (same period prev. year)	-0.7	7.6 8.2
TOURISM:- Growth in tourist arrivals showed a an increase of 14.3 percent for the period July 2013 compared to the same period of previous year.		

► TOURISM

Monthly tourist arrivals, 2010 - 2013

Month	2011	2012	2013
Jan	80,000	95,000	90,000
Feb	105,000	85,000	105,000
Mar	80,000	78,000	100,000
Apr	80,000	80,000	90,000
May	65,000	65,000	80,000
Jun	60,000	60,000	75,000
Jul	75,000	75,000	75,000
Aug	78,000	80,000	78,000
Sep	75,000	75,000	75,000
Oct	85,000	90,000	85,000
Nov	85,000	85,000	85,000
Dec	85,000	90,000	85,000

► EDUCATION

2012

	<u>Students enrolled in the Maldives</u> <u>(Grade 1 to 12)</u>			<u>Teachers</u>	<u>% of untrained</u> <u>teachers</u>	<u>Student</u> <u>teacher ratio</u>
	Total	Male	Female	Total		Total
Republic	86,510	44,420	42,090	7,830	14	11
Male'	26,583	13,426	13,157	1,650	10	16
Atolls	59,927	30,994	28,933	6,180	15	10

Students enrolled by type of institution'

(Grade 1 to 12)	Republic	%	Male	%	Atolls	%
Total	86,510	100	26,583	100	59,927	100
Government schools	62,151	72	15,770	59	46,381	77
Private schools	11,957	14	4,538	17	7,419	12
Community	12,402	14	6,275	24	6,127	10

Literacy Rate (Census 2006) 93.83%

► INFLATION: Monthly CPI (**National**) for September 2013 has inclined by 0.88 percent

► **LANGUAGE**

Dhivehi is the national and official language.

English is widely used in education and foreign communication.

► **INFLATION**

Month on Month Inflation Rate (Male') 2010 -2013

Month	2011	2012	2013
January	8.0	17.0	5.0
February	6.0	17.5	5.0
March	5.5	17.5	5.0
April	10.0	10.0	5.0
May	13.0	7.5	7.5
June	12.5	10.5	2.5
July	10.5	10.0	3.5
August	10.0	10.5	2.5
September	13.0	9.5	3.5
October	13.5	9.0	
November	16.5	6.0	
December	16.5	5.5	

► **CPI INFLATION**

	2011	2012	Sep-13	Sep-13
			Monthly	Month on Month
National	11.27	10.88	0.88	3.40
Atolls	na	na	0.99	3.40
Male'	11.3	10.9	0.77	3.41

► compared to the previous month.

► FISHERIES		2010	2011	2012	2013
				May	May
Total fish catch ('000 metric tons)		122.2	120.8	na	na
% change in fish catch		5.0	-1.0	na	na
Total Collection ('000 metric tons)		32.26	40.3	5.7	3.6
				Aug	Aug
Fish Exports ('000 MTs)		59.4	57.5	0.9	5.7
% change in fish exports		-14.0	-3.0	-18.2	533.3

Monthly Fish catch 2010-2012

		► PRINCIPAL EXPORTS			
		(F.O.B Value in US\$ '000)			
		2012	Jan- Sep 2012	Jan- Sep 2013	% Chn
			%	%	%
Total Exports		167,009	100	115,827	100
Total fish and fish products		164,013	98	113,739	98
Frozen tuna		55,379	33	30,718	27
Fresh or chilled tuna		77,020	46	59,809	52
Dried tuna		8,605	5	7,143	6
Canned fish		14,169	8	9,120	8
Fresh or chilled reef fish		4,523	3	3,620	3
Salted dried fish		1,509	1	1,200	1
Live reef fish		1,289	1	1,012	1
Fish meal		693	0	475	0
Sea cucumber		688	0	506	0
Frozen reef fish		66	0	66	0
Other marine products		72	0	70	0
Scrap metals		2,996	2	2,071	2
Others		0	0	17	0
Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product				75	0

► FISHERIES:- Total Fish exports amounted to 5.7 ('000' metric tonnes) for the month August 2013. This is a huge increase compared to August 2012 .