

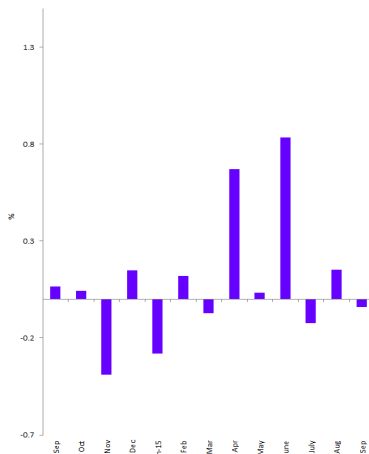
CONSUMER PRICE INDEX

MALDIVES

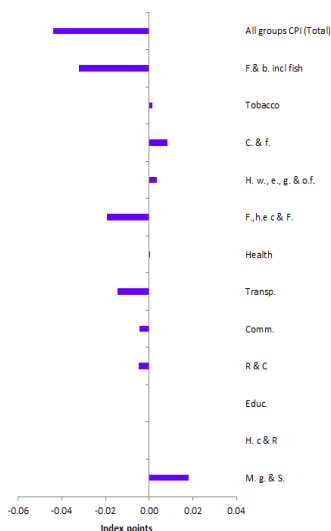
SEPTEMBER 2015

TIME OF RELEASE: MONDAY 26 OCTOBER 2015

All groups CPI
Monthly change
(August 2015 to September 2015)



Contribution to monthly change
(August 2015 to September 2015)



KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

	Aug 2015 to Sep 2015 % change	Sep 2014 to Sep 2015 % change
All groups CPI (Total)	-0.04	1.10
Food and non-alcoholic beverages incl fish	-0.11	1.35
Tobacco and aracanut	0.05	16.15
Clothing & footwear	0.21	-1.32
Housing, water, electricity, gas & other fuels	0.01	0.92
Furnishing, household equip.& routine maint.	-0.23	0.22
Health	0.01	2.85
Transport	-0.26	-2.92
Communication	-0.09	-0.62
Recreation & culture	-0.09	0.26
Education	0.00	7.54
Hotels, cafes & Restaurants	0.00	-0.21
Miscellaneous goods & Services	0.25	-0.30

CPI analytical series

Total excluding fish	0.16	1.41
Food and non-alcoholic beverages excl fish	0.80	2.89
Fish	-2.20	-2.12
Actual rentals for housing	0.04	3.44

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.04% in September 2015, compared to the rise of +0.15% in August 2015.
- The index for all items excluding fish rose by +0.16% in September 2015 compared to the rise of +0.10% in August 2015.
- The Consumer Price Index for all groups CPI rose by +1.10% through the year to September 2015, compared to rise of +1.21% through the year to August 2015.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from fish (-2.20%), milk, cheese and eggs (-0.51%), passenger transport by air (-3.23%), clothing materials (-1.60%), other food products (-0.33%), furniture and furnishings (-0.32%), equipment for the reception, recording and reproduction of sound and pictures (-0.63%), household textiles (-1.80%) and oils and fats (-0.64%).
- The most significant price rise recorded in this month were from vegetables (+5.47%), fruit (+4.35%), garments (+0.76%), other appliances, articles and products for personal care (+0.27%), meat (+0.64%) and actual rentals paid by tenants (+0.04%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email: info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
October 2015	30 November 2015
November 2015	28 December 2015
December 2015	25 January 2016
January 2016	29 February 2016

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. inl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

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Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This publication was prepared by Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Azmeela Hassan, Ms Hamdha Latheef, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	-0.04
Food and non-alcoholic beverages incl fish	-0.03
Tobacco and aracanut	0.00
Clothing & footwear	0.01
Housing, water, electricity, gas & other fuels	0.00
Furnishing, household equip.& routine maint.	-0.02
Health	0.00
Transport	-0.01
Communication	0.00
Recreation & culture	0.00
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	0.02

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (August 2015 to September 2015)



FISH

(-2.20%)

Fish group fell in September 2015. The main contributors to this fall was the decrease in the prices of skipjack tuna (-5.28%), reef fish (-3.35%) and smoked fish (-0.86%) . This fall was partially offset by the rise in price of fish paste (+3.04%).

Over the twelve months until September 2015, the Fish group fell by -2.12%.

FOOD AND NON-ALCOHOLIC BEVERAGES

(-0.11%)

The Food and non-alcoholic beverages group fell in September 2015. The main contributors for this fall was the decrease in prices of skipjack tuna (-5.28%), eggs (-2.98%), garlic (-7.02%), potatoes (-5.58%), reef fish (-3.35%), short eats (-0.54%), smoked fish (-0.86%), pumpkin (-10.21%), cooking oil (-0.72%), mineral water (-0.80%), milk powder (-0.24%) and ginger (-7.93%). This fall was partially offset by the rise in prices of onion (+13.26%), papaya (+34.47%), fish paste (+3.04%), mango (+9.03%), water melon (+13.71%), orange (+14.74%), carrot (+5.19%), coconut (+2.61%), lemon (+4.90%) and chili packed (+3.08%).

Over the twelve months until September 2015, Food and non-alcoholic beverages group rose by +1.35%.

MAIN CONTRIBUTORS TO CHANGE

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTAN- ANCE

(-0.23%)

The Furnishing household equipments & routine maintenance group fell in September 2015. The main contributors to this fall was the decrease in the washing powder (-0.97%) and bed sheet (-1.80%).

Over the twelve months until September 2015, the Furnishing household equipments & routine maintenance group rose by +0.22%.

TRANSPORT

(-0.26%)

The Transport group fell in September 2015. The main contributor to this fall was the decrease in the price of International air fare - Male'- Trivandrum-Male' (-9.68%).

Over the twelve months until September 2015, Transport group fell by -2.92%.

RECREATION AND CULTURE

(-0.09%)

The Recreation and culture group fell in September 2015. The main contributor to this fall was the decrease in the price of television (-0.72%).

Over the twelve months until September 2015, the Recreation and culture group rose by +0.26%.

COMMUNICATION

(-0.09%)

The Communication group fell in September 2015. The main contributor to this fall was the decrease in the price of mobile phone (-0.47%).

Over the twelve months until September 2015, the Communication group fell by -0.62%.

RESTAURANTS AND HOTELS

(-0.004%)

The Restaurant and hotels group group fell in September 2015. The main contributor to this fall was the decrease in the price of morning breakfast (-0.68%). This fall was partially offset by the rise in prices of lunch packet (+0.37%).

Over the twelve months until September 2015, Restaurant and hotels group fell by -0.21%.

EDUCATION

(0.00%)

The Education group remained unchanged during September 2015.

Over the twelve months until September 2015, the Education group rose by +7.54%.

MAIN CONTRIBUTORS TO CHANGE

Health (+0.01%)

The Health group rose in September 2015. The main contributor to this rise was the increase in the prices of panadol tablet (+0.08%) and balm (+0.07%).

Over the twelve months until September 2015, the Health group rose by +2.85%.

TOBACCO AND ARACANUTS (+0.05%)

The Tobacco and Aracanuts group rose in September 2015. The main contributors to this rise was the increase in the prices of roasted aracanut packets (+1.39%) and cigarettes (+0.04%). This rise was partially offset by the fall in price of raw aracanut (-0.34%).

Over the twelve months until September 2015, the Tobacco and Aracanuts group rose by +16.15%.

HOUSING, WA- TER, ELECTRICI- TY, GAS AND OTHER FUELS (+0.01%)

The Housing, water, electricity, gas and other fuels group rose in September 2015. The main contributor to this rise was the increase in the price of rent (+0.04%).

Over the twelve months until September 2015, Housing, water, electricity, gas and other fuels group rose by +0.92%.

CLOTHING AND FOOTWEAR (+0.21%)

The Clothing and footwear group rose in September 2015. The main contributor to this rise was the increase in the price of boys t-shirt (+7.03%). This rise was partially offset by the fall in price of clothing materials (-1.60%).

Over the twelve months until September 2015, Clothing and footwear group fell by -1.32%.

MISCELLANEOUS GOODS AND SER- VICES (+0.25%)

The Miscellaneous goods and services group rose in September 2015. The main contributor to this rise was the increase in the price of facial cream (+1.56%),

Over the twelve months until September 2015, the Miscellaneous goods and services group fell by -0.30%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (August 2015 to September 2015)

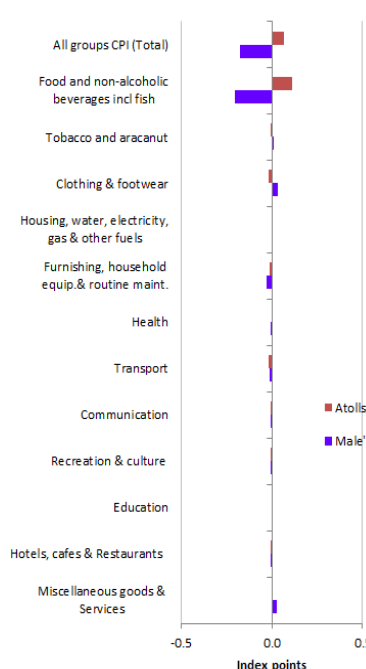


Inflation rates : Male' & Atolls

Aug 2015 to Sep 2015

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.16	0.07
Food and non-alcoholic beverages incl fish	-0.78	0.33
Tobacco and arecanut	0.82	-0.22
Clothing & footwear	1.06	-0.32
Housing, water, electricity, gas & other fuels	0.02	0.00
Furnishing, household equip. & routine maint.	-0.44	-0.10
Health	-0.07	0.04
Transport	-0.25	-0.26
Communication	-0.13	-0.06
Recreation & culture	-0.07	-0.11
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	0.46	0.10
CPI analytical series		
Total excluding fish	0.16	0.16
Food and non-alcoholic beverages excl fish	0.76	0.83
Fish	-4.05	-0.89
Actual rentals for housing	0.04	0.00

Contribution to monthly change, Male' & Atolls (August 2015 to September 2015)



CPI fell at the All Group Level in Male' by -0.16% in September 2015 while in Atolls it rose by +0.07%. (See table 2 & 3).

For Male' the largest negative contributor to the fall in CPI was Food and beverages group which was recorded at -0.78%. This fall was mainly due to the decrease in prices of skipjack tuna (-8.04%), eggs (-5.28%), garlic (-12.48%), short eats (-0.98%), reef fish (-8.77%), mineral water (-1.24%), coffee (-2.48%), ginger (-14.02%), potatoes (-6.54%), young coconut (-10.42%), smoked fish (-0.89%) and milk powder (-0.40%). This was partially offset by the rise in prices of onion (+11.85%), papaya (+37.84%), coconut (+7.94%), canned fish (+0.68%), fish paste (+4.59%), banana (+4.24%), cucumber (+32.14%) and mango (+7.69%).

For Atolls the largest positive contributor to the rise in CPI was Food and beverages group which was recorded at +0.33% due to the rise in prices of onion (+14.39%), fish paste (+2.67%), mango (+9.43%), water melon (+15.15%), carrot (+10.91%), orange (+18.80%), lemon (+6.56%), chili packed (+4.10%) and whole chicken (+1.37%). This was partially offset by the fall in prices of skipjack tuna (-2.65%), eggs (-2.20%), banana (-6.26%), pumpkin (-18.66%), potatoes (-5.10%), cooking oil (-0.78%), canned fish (-0.17%), smoked fish (-0.83%) and garlic (-3.34%).

In Male' most significant positive contributor was clothing and footwear group which was recorded at +1.06% due to the rise in prices of boys t-shirt (+19.34%), tailoring service (+5.74%) and girls t-shirt (+8.01%).

In Atolls most significant negative contributor was Transport group which was recorded at -0.26%. This fall was mainly due to the decrease in price of international air fare - Male' - Trivandrum - Male' (-9.68%).

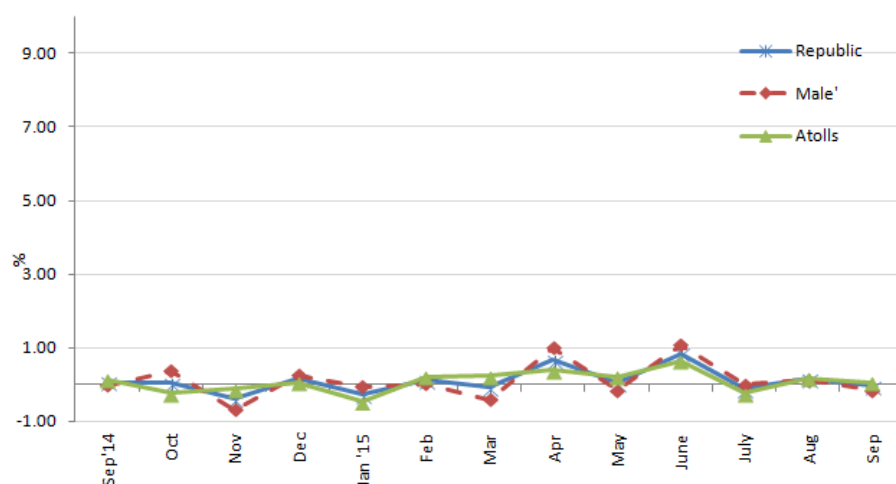
COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

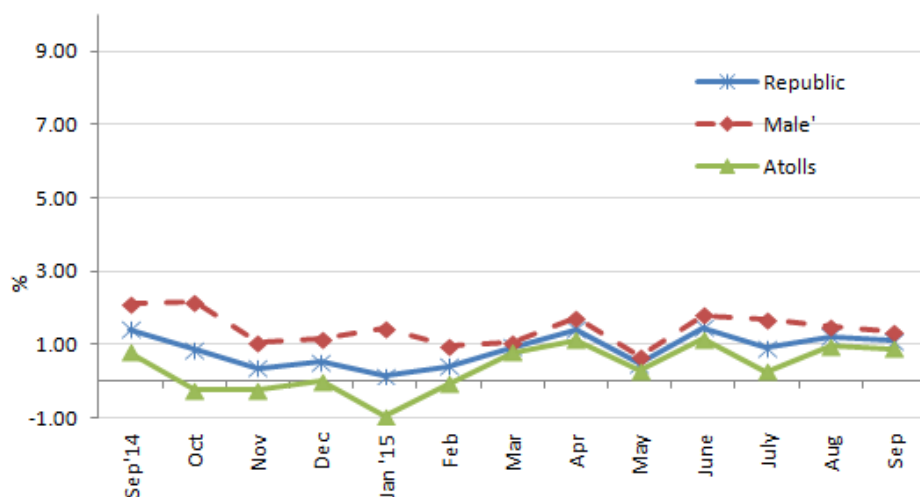
	Index number (a)	Percentage change	
	Sep-15	Aug 2015 to Sep 2015	Sep 2014 - Sep 2015
Republic	106.98	-0.04	1.10
Male'	107.94	-0.16	1.36
Atolls	106.15	0.07	0.88

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)