

Table 13.3 : MONETARY SURVEY, 1985 - 2015

(In million rufiyaa; end of period)

Particulars	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Foreign assets (net)	-193.3	-125.3	-55.0	70.5	38.8	62.5	184.2	190.0	33.5	131.3	311.5	825.9
Net Domestic Assets	429.5	421.2	386.3	308.1	414.7	475.6	488.0	569.4	1,001.8	1,154.3	1,174.4	1,045.9
Domestic credit	495.9	499.5	493.6	417.2	574.5	680.0	790.5	904.2	1,369.5	1,563.2	1,661.9	1,621.4
Claims on Government (net)	218.2	226.3	199.4	136.3	167.5	265.2	340.5	484.2	784.2	901.3	837.4	748.8
Claims on Public Enterprises	93.7	91.8	113.5	121.7	211.5	159.5	202.2	163.2	186.8	143.4	169.4	155.2
Claims on Private Sector	184.0	181.5	180.6	159.2	195.5	255.3	247.8	256.8	398.5	518.5	655.1	717.4
Other items (net)	-66.5	-78.3	-107.3	-109.0	-159.9	-204.3	-302.5	-334.7	-367.7	-408.9	-487.4	-575.5
Total liquidity (M2)	236.2	295.9	331.3	378.7	453.5	538.2	672.2	759.4	1,035.3	1,285.6	1,486.0	1,871.8
Narrow money (M1)	163.7	188.8	198.5	221.7	263.1	312.9	402.1	463.9	694.5	850.9	899.1	1,059.3
of which: Currency outside Banks	68.5	92.0	116.5	140.1	158.3	206.7	253.5	300.9	330.4	382.3	405.8	425.9
Quasi-money	72.5	107.1	132.8	157.0	190.3	225.3	270.2	295.5	340.8	434.8	586.9	812.4
of which: Foreign Currency deposits 1/	29.8	46.7	72.8	79.4	88.7	108.6	128.6	140.8	277.7	379.1	506.9	729.5
Particulars	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Foreign assets (net)	1,148.5	1,490.5	1,405.4	1,312.2	1,153.0	1,662.9	2,613.4	3,357.1	1,787.7	941.6	-458.3	-2,570.8
Net Domestic Assets	1,154.9	1,338.1	1,524.3	1,737.7	2,171.7	2,303.6	1,930.4	2,626.6	4,897.2	7,121.8	10,430.4	14,897.0
Domestic credit	1,764.1	2,091.4	2,259.3	2,586.8	3,089.9	3,445.7	3,246.6	4,239.6	6,904.9	9,180.8	13,820.2	19,812.4
Claims on government (net)	663.6	673.1	760.2	995.0	1,078.6	1,133.9	911.8	456.3	953.0	423.1	583.7	2,188.5
Claims on Public Enterprises	103.6	165.1	196.3	184.7	184.0	211.0	90.4	242.0	477.9	572.5	1,016.8	1,376.0
Claims on Private Sector	996.8	1,253.2	1,302.8	1,407.1	1,827.2	2,100.8	2,244.4	3,541.3	5,474.1	8,185.2	12,219.8	16,247.9
Other items (net)	-609.2	-753.3	-734.9	-849.1	-918.2	-1,142.1	-1,316.3	-1,613.0	-2,007.7	-2,059.1	-3,389.9	-4,915.4
Total liquidity (M2)	2,303.4	2,828.7	2,929.8	3,049.8	3,324.7	3,966.4	4,543.7	5,983.7	6,685.0	8,063.3	9,972.0	12,326.2
Narrow money (M1)	1,195.4	1,384.2	1,585.2	1,760.4	1,655.9	1,886.7	2,105.4	2,476.9	3,033.3	3,707.2	4,404.7	6,082.0
of which: Currency outside Banks	489.7	524.9	593.3	618.1	566.5	569.9	624.9	762.5	883.2	1,067.8	1,141.6	1,509.9
Quasi-money	1,108.0	1,444.4	1,344.6	1,289.4	1,668.8	2,079.7	2,438.4	3,506.8	3,651.7	4,356.1	5,567.3	6,244.2
of which: Foreign Currency deposits 1/	1,021.7	1,302.1	1,211.6	1,087.0	1,484.7	1,870.8	2,320.3	3,344.3	3,441.2	4,031.9	5,304.8	5,866.4

1/ Includes all foreign currency deposit with the commercial banks (excluding government deposits and non-residents deposits) and foreign currency deposits of Public Enterprises with MMA.

Note: Data have been taken from the past publications of the Statistical Yearbook of Maldives

Source: Maldives Monetary Authority.

Particulars	2009	2010	2011	2012	2013	2014	2015
Net foreign assets	-1,338.7	685.6	2,873.0	5,258.3	8,678.9	12,541.0	12,220.5
Central bank	3,071.7	4,067.6	4,725.5	4,241.1	5,308.2	9,110.0	8,227.3
Other depository corporations	-4,410.4	-3,382.0	-1,852.5	1,017.3	3,370.7	3,431.1	3,993.2
Domestic claims	21,187.4	22,181.2	24,688.4	23,893.6	25,599.9	25,984.4	30,170.0
Net claims on central government	4,062.7	5,380.7	6,830.9	7,649.6	8,698.3	9,265.4	11,372.7
Claims on central government	7,564.7	8,586.9	9,112.5	9,741.4	10,734.2	12,405.6	14,216.1
Liabilities to central government	-3,502.0	-3,206.2	-2,281.6	-2,091.8	-2,035.9	-3,140.2	-2,843.4
Claims on other sectors	17,124.7	16,800.5	17,857.5	16,244.0	16,901.5	16,719.1	18,797.3
Claims on other financial corporations	172.0	144.5	98.8	161.0	109.2	288.3	303.0
Claims on public non financial corporations	1,398.9	1,465.0	1,668.1	1,577.6	1,576.3	1,333.9	1,493.4
Claims on private sector	15,553.8	15,191.0	16,090.5	14,505.4	15,216.0	15,096.8	17,000.9
Broad money	13,855.3	15,884.0	19,062.2	20,001.6	23,675.8	27,161.2	30,852.9
Narrow money	7,456.6	7,538.7	8,192.4	8,428.3	10,415.4	11,196.7	13,317.1
Currency outside depository corporations	1,541.4	1,571.0	1,857.6	2,116.8	2,801.9	2,682.7	2,756.3
Transferable deposits	5,915.2	5,967.7	6,334.8	6,311.5	7,613.5	8,514.0	10,560.8
Quasi money	6,398.7	8,345.2	10,869.9	11,573.3	13,260.4	15,964.5	17,535.7
In national currency	681.5	856.3	1,443.3	1,741.0	1,384.1	1,360.7	1,714.2
In foreign currency	5,717.1	7,489.0	9,426.6	9,832.3	11,876.3	14,603.9	15,821.5
Securities other than shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits excluded from broad money	218.5	302.6	336.9	285.4	380.3	386.0	359.1
Securities other than shares excluded from broad money	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Shares and other equity (Capital Accounts)	4,682.5	5,111.3	5,660.9	6,362.3	7,870.5	8,727.5	9,690.0
Other items (net)	1,092.5	1,568.9	2,501.4	2,502.6	2,352.1	2,250.7	1,488.5
Annual percentage change							
Net foreign assets	-22.7	-151.2	319.0	83.0	65.1	42.3	-2.6
Central bank	1.6	32.4	16.2	-10.3	25.2	71.6	-9.7
Other depository corporations	-7.2	-23.3	-45.2	-154.9	231.4	-2.1	16.4
Domestic claims	14.0	4.7	11.3	-3.2	7.1	4.1	16.1
Net claims on central government	353.3	32.4	27.0	12.0	13.7	7.2	22.7
Claims on other sectors	-3.2	-1.9	6.3	-9.0	4.0	2.4	12.4
of which: Claims on private sector	-4.1	-2.3	5.9	-9.9	4.9	3.1	12.6
Broad money	14.4	14.6	20.0	4.9	18.4	14.7	13.6
Narrow money	22.3	1.1	8.7	2.9	23.6	7.5	18.9
Quasi money	6.4	30.4	30.3	6.5	14.6	20.4	9.8
Memorandum items:							
Dollarization ratio	41.3	47.1	49.5	49.2	50.2	53.8	51.3

Note:

2012 is revised

1/ Data is compiled based on IMF Monetary and Financial Statistics Manual 2000 (MFSM 2000).

Source: Maldives Monetary Authority.