

Table 13.7: Expenditure on Major Projects Financed by Foreign Loans, 2012 - 2023
(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Approved	Approved	Approved	Approved
Total spending	1,145.8	1,187.2	188.4	648.4	2,987.3	2,712.9	4,274.4	1,913.8	746.9	3,890.4	4,988.5	6,998.4
Projects	1,145.8	1,187.2	188.4	648.4	2,987.3	2,712.9	4,274.4	1,913.8	746.9	3,890.4	4,988.5	6,998.4
Saudi Fund												
Reconstruction and Development of Ga. Atoll	5.3	14.6	14.5	-	-	-	6.1	-	-	-	-	-
Reconstruction of fishing Harbours In Maldives	148.5	23.3	11.0	-	-	-	-	-	-	-	-	-
Terminal Development Project at Velana International Airport	-	-	-	-	-	38.8	345.8	39.4	47.5	261.0	322.1	793.8
Hulumale' Island Development Project	-	-	-	-	-	7.6	68.7	167.9	60.4	79.3	102.1	231.1
S.Hithadhoo Regional Hospital Project	-	-	-	-	-	25.2	41.9	35.5	40.5	32.3	-	-
Affordable Housing Project	-	-	-	-	-	-	-	-	15.0	70.0	75.0	77.0
Development of Fisheries Sector	-	-	-	-	-	-	-	-	15.0	55.0	70.0	75.0
Abu Dhabi Fund												
Housing and Infrastructure project in Tsunami affected areas	87.6	21.2	9.8	11.4	-	-	-	-	-	-	-	-
Small Scale Waste-to-Energy Project - Zone 7	-	-	-	-	-	-	16.1	34.8	0.7	13.6	25.5	23.0
Terminal Development Project at Velana International Airport	-	-	-	-	-	12.9	-	43.7	67.6	260.3	329.6	345.7
Addu City Regional Waste Management Facility	-	-	-	-	-	-	-	-	17.5	34.5	45.2	54.3
Kuwait Fund												
Rehabilitation of Tsunami Damage Utilities Project	9.1	-	-	-	-	-	-	-	-	-	-	-
Water Supply and Sewerage in Gn.Fuwammulah	-	-	-	-	22.5	39.2	67.1	15.0	-	-	-	-
Coastal Protection in Gn.Fuwammulah	-	-	-	-	-	-	-	-	5.1	30.1	93.2	53.0
Terminal Development Project at Velana International Airport	-	-	-	-	-	-	-	140.3	76.9	145.0	130.2	290.5
Fuvamulak Water & Sewerage system	-	-	-	-	-	-	-	-	6.1	-	-	-
Japan												
Post Tsunami Recovery and Reconstruction	7.1	-	-	-	-	-	-	-	-	-	-	-
French Development Agency (AFD)												
Rehabilitation of Harbours and Creation of Sewerage network	49.1	66.5	52.9	82.8	6.7	4.6	-	-	-	-	-	-
International Development Association (IDA)												
Mobile phone banking	18.5	-	-	-	-	-	-	-	-	-	-	-
Maldives Environment Management Project	56.4	49.7	-	-	-	-	-	-	-	-	-	-
Pension and Social Protection Administration Project	11.1	10.3	-	-	-	-	-	-	-	-	-	-
Maldives Urban Development and Resilience Project	-	-	-	-	-	-	-	0.4	1.0	-	32.7	32.7
International Fund for Agriculture Development (IFAD)												
Post Tsunami Agriculture and Fisheries Rehabilitation Project	14.6	0.0	1.7	-	2.7	-	-	-	-	-	-	-
Fisheries and Agriculture Diversification Project	4.2	2.7	4.0	9.0	15.2	3.9	4.1	-	-	-	-	-
Islamic Development Bank (IDB)												
Construction of Basic housing in Tsunami affected islands	22.6	0.5	-	-	-	-	-	-	-	-	-	-
Construction of Harbours for Tsunami Victims	59.7	29.9	-	-	-	-	-	-	-	-	-	-
Quarantine facility	-	-	0.3	0.2	-	0.1	-	-	-	-	-	-
SME Co-Finance	-	-	6.2	-	-	-	-	-	-	-	-	-
Reconstruction of Harbours (Concessional)	-	-	5.1	2.2	83.8	-	-	-	-	-	-	-
Sanitation in 5 islands	-	-	-	-	2.3	31.2	0.1	0.1	27.7	50.9	21.8	-
Sanitation in 5 islands (Concessional)	-	-	-	-	-	-	57.4	49.2	2.7	-	-	-
Reconstruction of Harbours Phase II (additional financing)	-	-	-	-	-	162.9	16.5	-	0.8	9.8	22.2	19.9
Micro Small & Medium Enterprises Development Project	-	-	-	4.3	31.2	-	-	-	-	-	-	-
Micro Enterprises Development Project	-	-	-	-	-	6.7	-	-	-	-	-	-
Greater Male' Environmental Improvement & Waste Management Project	-	-	-	-	-	-	-	-	-	9.2	32.8	47.8
Asian Development Bank (ADB)												
Employment Skills Training Project	3.1	11.1	-	-	-	-	-	-	-	-	-	-
Regional Development Project Phase 2	1.8	-	-	-	-	-	-	-	-	-	-	-
Private Sector Development Project	38.7	26.7	-	-	-	-	-	-	-	-	-	-
Micro Small & Medium Enterprises dev project	-	-	11.6	-	0.1	-	3.6	-	-	-	-	-
Greater Male' Environmental Improvement & Waste Management Project	-	-	-	-	-	-	-	-	-	58.8	108.8	148.2
Preparing Outer island for Sustainable Energy (POISED)	-	-	-	-	-	-	-	-	-	-	21.2	22.2
OPEC Fund For International Development (OFID)												
Construction of Harbours for Tsunami Victims	14.1	14.0	15.6	27.3	-	-	-	-	-	-	-	-
Contraction of S.Hithadhoo Hospital	-	-	-	-	-	19.7	35.4	26.8	21.8	-	-	-
Outer Island Water Supply and Sewerage	-	-	-	3.9	-	73.0	203.7	42.0	-	-	-	-
Outer Islands Harbour, Water and Sewerage Facilities Project	-	-	-	-	-	-	-	-	35.5	96.8	116.2	135.5
Provision of water supply & sewerage project	-	-	-	-	1.4	-	-	-	-	-	-	-
Provision of water supply & waste management project (Phase II)	-	-	-	-	-	76.6	206.8	180.0	41.2	-	-	-
Provision of water supply, sanitation & waste management project	-	-	-	-	-	-	-	-	49.9	101.4	47.5	-
Terminal Development Project at Velana International Airport	-	-	-	-	-	-	30.8	102.9	80.4	151.8	107.7	452.6
Danish Commercial Loan (DENIDA)												
Fourth Power Generation Project	19.5	100.2	-	-	-	-	-	-	-	-	-	-
Fourth Power Supplementary Loan	-	-	37.0	-	-	-	-	-	-	-	-	-
ING Bank / Netherland												
Land Reclamation Project	-	-	-	-	-	-	-	-	-	92.5	300.5	462.5
EXIM Bank / China												
1000 Housing Units in Hulumale'	471.9	94.4	-	-	-	-	-	-	-	-	-	-
Development of 1500 Housing Units in Maldives (Phase II)	-	722.1	-	408.2	727.4	269.3	-	135.4	-	-	-	-
Velana International Airport Development Project (Runway & Taxiway)	-	-	-	-	1,692.2	636.0	1,846.2	781.5	51.1	270.0	300.0	175.0
Male-Hulhule Bridge Project	-	-	-	-	262.4	154.4	590.5	51.3	-	-	-	-
EXIM Bank / India												
Construction of 485 Housing Units in Maldives (Phase III)	102.9	-	18.7	99.1	-	-	-	-	-	-	-	-
Standby Credit Facility	-	-	-	-	64.3	-	-	-	-	-	-	-
Hulumale' Badminton Court Complex	-	-	-	-	-	-	-	-	-	3.0	5.0	2.0
Establishment of Synthetic Track - Kuldhuffushi	-	-	-	-	-	-	-	-	-	3.0	5.0	2.0
Development of National Netball Centre	-	-	-	-	-	-	-	-	-	4.5	7.5	3.0
Development of National Basketball Centre	-	-	-	-	-	-	-	-	-	18.5	30.8	12.3

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Revised				
Development of National Table Tennis Centre	-	-	-	-	-	-	-	-	-	6.0	10.0	4.0
Development of National Stadium	-	-	-	-	-	-	-	-	-	23.1	77.1	54.0
Establishment of Synthetic Track - Fuvamulak	-	-	-	-	-	-	-	-	-	3.0	5.0	2.0
Establishment of Swimming Pool - Fuvamulak	-	-	-	-	-	-	-	-	-	7.5	4.5	3.0
Establishment of Synthetic Track - GDh. Thinadhoo	-	-	-	-	-	-	-	-	-	3.0	5.0	2.0
Establishment of Synthetic Track - S.Hithadhoo	-	-	-	-	-	-	-	-	-	3.0	5.0	2.0
Upgrading Roads - Male'	-	-	-	-	-	-	-	-	-	8.2	21.7	13.0
Upgrading of Airport - HDh.Hanimaadhoo	-	-	-	-	-	-	-	-	-	62.5	100.0	140.0
Developing Roads - Lh.Hinnavaru	-	-	-	-	-	-	-	-	-	1.5	43.2	2.3
Construction of Cancer Hospital - L.Gan	-	-	-	-	-	-	-	-	-	92.5	120.0	130.0
Developing Roads Phase II - GA.Villingili	-	-	-	-	-	-	-	-	-	6.8	22.5	13.5
Upgrading of Airport - S.Gan	-	-	-	-	-	-	-	-	-	18.9	20.0	-
Building Cricket Stadium - Hulhumale'	-	-	-	-	-	-	-	-	-	50.0	80.0	85.0
Provision of Water Supply & Sewerage Project at 34 islands	-	-	-	-	-	-	-	-	-	211.2	257.0	437.0
Maldives International Port Development - K.Gulhifalhu	-	-	-	-	-	-	-	-	-	444.9	450.0	600.0
Addu City Development Project - Land Reclamation	-	-	-	-	-	-	-	-	-	268.3	280.0	320.0
Addu City Development Project - Developing Roads	-	-	-	-	-	-	-	-	-	195.0	198.0	150.0
Developing Roads - HA.Hoarafushi	-	-	-	-	-	-	-	-	-	2.0	10.4	41.5
Developing Roads - N.Velidhoo	-	-	-	-	-	-	-	-	-	1.5	4.5	9.0
Greater Male Connectivity Project (Male - Thilafushi Bridge)	-	-	-	-	-	-	-	-	-	350.0	300.0	700.0
Developing Roads - GDh.Thinadhoo	-	-	-	-	-	-	-	-	-	2.0	25.9	22.2
Expansion of MIFCO Facility - Kooddoo & Kaduohgiri	-	-	-	-	-	-	-	-	-	25.0	30.0	45.0
Establishment of Police Stations	-	-	-	-	-	-	-	-	-	37.5	102.5	150.0
European Investment Bank (EIB)												
Preparing Outer Island for Sustainable Energy (POISED)	-	-	-	-	-	-	-	-	37.0	67.8	120.0	150.0
Asian Infrastructure Investment Bank (AIIB)												
Greater Male' Environmental Improvement & Waste Management Project	-	-	-	-	-	-	-	-	-	30.8	125.4	163.7
Accelerating Renewable Energy Integration & Sustainable Energy Project	-	-	-	-	-	-	-	-	-	15.4	52.6	95.9
World Bank												
Micro Enterprises Development Project	-	-	-	-	-	-	15.9	-	-	-	-	-
Deutsche Bank												
Health Centre New Building - GDh.Gahdhoo	-	-	-	-	-	-	-	-	-	20.0	50.0	17.5
Tertiary Hospital Building - L.Gan	-	-	-	-	-	-	-	-	-	6.0	-	-
Development of New Tertiary Hospital - L.Gan	-	-	-	-	-	-	-	-	-	30.0	60.0	90.0
Other												
Male' Water Crisis Management Project	-	-	-	-	75.0	-	-	-	-	-	-	-
Construction of Dharumavantha Hospital	-	-	-	-	-	1,150.6	50.5	-	-	-	-	-
Dharumavantha Hospital major medical equipment & accessories	-	-	-	-	-	-	660.8	67.6	45.5	-	-	-
12 classrooms for HA. Baarah school	-	-	-	-	-	-	5.0	-	-	-	-	-
HA Kelaa Sheikh Ibrahim School Hall	-	-	-	-	-	-	1.3	-	-	-	-	-
Accelerating Renewable Energy Integration & Sustainable Energy Project	-	-	-	-	-	-	-	-	-	45.7	55.5	96.5

Source: Ministry of Finance.