

PUBLIC FINANCE

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 ^{5/} | 2018 ^{6/} | 2019 |
|---|-----------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|------------------|
| (In million rufiyaa) | | | | | | | | | | | actual | actual | actual | revised |
| Revenue and Grants | 6,154.1 | 7,571.2 | 7,456.5 | 5,734.8 | 6,546.9 | 9,904.6 | 10,138.1 | 11,900.7 | 15,164.2 | 17,306.2 | 18,578.1 | 20,258.6 | 22,223.0 | 24,070.2 |
| Revenue | 5,286.7 | 6,527.2 | 6,939.5 | 5,313.3 | 6,392.4 | 9,172.1 | 9,771.4 | 11,783.1 | 14,999.0 | 16,669.3 | 18,325.0 | 19,914.9 | 21,403.2 | 22,001.9 |
| Tax Revenue | 2,370.3 | 2,905.1 | 3,366.8 | 2,732.0 | 2,931.0 | 4,893.0 | 6,880.1 | 8,872.8 | 10,837.9 | 12,270.6 | 13,293.0 | 14,742.4 | 15,833.9 | 16,164.9 |
| Non-tax Revenue ^{1/} | 2,866.9 | 3,585.6 | 3,530.4 | 2,567.4 | 3,412.0 | 3,744.7 | 2,843.3 | 2,642.1 | 4,037.0 | 4,278.3 | 4,162.6 | 5,172.4 | 5,569.3 | 5,836.9 |
| Grants ^{2/} | 867.4 | 1,044.0 | 517.0 | 421.5 | 154.5 | 732.4 | 366.7 | 117.7 | 165.3 | 636.9 | 253.1 | 343.8 | 819.8 | 2,068.4 |
| Expenditure and Net Lending | 6,957.4 | 8,283.2 | 10,176.0 | 10,953.4 | 10,815.1 | 12,264.7 | 13,110.0 | 13,530.8 | 16,417.2 | 21,336.9 | 25,263.0 | 22,420.2 | 26,418.7 | 28,856.9 |
| Total Expenditure | 7,066.2 | 8,325.4 | 10,342.4 | 11,104.3 | 10,996.4 | 12,663.7 | 13,200.2 | 13,666.3 | 16,539.4 | 21,440.9 | 25,306.5 | 22,497.6 | 26,522.3 | 29,062.6 |
| Current Expenditure | 5,607.8 | 6,560.1 | 7,463.2 | 8,764.9 | 8,428.1 | 9,075.7 | 10,316.5 | 11,573.2 | 13,960.0 | 16,733.7 | 16,141.0 | 14,955.2 | 18,268.0 | 20,833.8 |
| Capital Expenditure | 1,458.4 | 1,765.3 | 2,879.2 | 2,339.3 | 2,568.3 | 3,588.0 | 2,883.7 | 2,093.0 | 2,579.4 | 4,707.2 | 9,165.5 | 7,542.4 | 8,254.3 | 8,228.8 |
| Net Lending | (108.8) | (42.2) | (166.4) | (150.8) | (181.3) | (399.0) | (90.2) | (135.5) | (122.2) | (104.0) | (43.5) | (77.4) | (103.6) | (205.7) |
| Overall Balance ^{3/} | (803.3) | (712.0) | (2,719.5) | (5,218.6) | (4,268.1) | (2,360.2) | (2,971.9) | (1,765.5) | (1,375.1) | (4,134.7) | (6,728.4) | (2,238.9) | (4,299.3) | (4,992.3) |
| Primary Balance ^{4/} | (604.5) | (477.7) | (2,439.5) | (4,600.7) | (3,592.4) | (1,634.4) | (1,864.8) | (808.8) | (396.8) | (2,787.0) | (5,546.1) | (1,142.0) | (2,859.1) | (3,345.5) |
| Financing | 803.3 | 712.0 | 2,719.5 | 5,218.6 | 4,268.1 | 2,360.2 | 2,971.9 | 1,765.5 | 1,375.1 | 4,134.7 | 6,728.4 | 2,238.9 | 2,239.9 | 2,240.9 |
| Foreign financing | 538.5 | 697.4 | 747.7 | 1,006.2 | 1,228.3 | 968.0 | 772.2 | 472.6 | (370.6) | (297.8) | 1,931.9 | 3,041.8 | 5,712.8 | 1,893.6 |
| Domestic financing | 264.8 | 14.6 | 1,971.8 | 4,212.4 | 3,039.8 | 1,392.1 | 2,199.7 | 1,293.0 | 1,745.8 | 4,432.5 | 4,796.5 | (802.9) | (1,412.9) | 3,098.7 |
| Total Debt | 6,345.0 | 7,336.4 | 9,710.7 | 14,222.2 | 17,017.0 | 23,132.6 | 25,533.8 | 28,425.4 | 31,393.5 | 33,313.5 | 38,201.9 | 43,245.6 | 47,971.5 | 52,534.1 |
| Foreign Debt | 4,368.7 | 4,966.6 | 5,616.5 | 6,612.8 | 7,859.3 | 10,349.7 | 11,081.6 | 11,517.8 | 10,749.2 | 10,204.2 | 11,725.9 | 16,675.4 | 20,307.5 | 21,814.7 |
| Domestic Debt | 1,976.3 | 2,369.8 | 4,094.2 | 7,609.4 | 9,157.7 | 12,782.9 | 14,452.2 | 16,907.6 | 20,644.3 | 23,109.3 | 26,476.0 | 26,570.2 | 27,664.0 | 30,719.4 |
| Revenue as percent of GDP | 26.2 | 27.3 | 23.9 | 17.7 | 19.3 | 22.6 | 22.0 | 23.3 | 26.4 | 26.4 | 27.0 | 26.5 | 26.1 | 25.0 |
| Total Expenditure as percent of GDP | 35.0 | 34.8 | 35.6 | 37.0 | 33.2 | 31.3 | 29.8 | 27.0 | 29.1 | 34.0 | 37.3 | 30.0 | 32.3 | 33.1 |
| Overall Balance as percent of GDP | 35.0 | 34.8 | 35.6 | 37.1 | 33.4 | 31.3 | (6.7) | (3.5) | (2.4) | (6.5) | (9.9) | (3.0) | (5.2) | (5.7) |
| Primary Balance as percent of GDP | 35.0 | 34.8 | 35.6 | 37.1 | 33.4 | 31.3 | (4.2) | (1.6) | (0.7) | (4.4) | (8.2) | (1.5) | (3.5) | (3.8) |
| Total Debt as percent of GDP | 31.5 | 30.7 | 33.4 | 47.4 | 51.4 | 57.1 | 57.6 | 56.1 | 55.2 | 52.8 | 56.3 | 57.6 | 58.5 | 59.8 |
| Foreign debt as percent of GDP | 21.7 | 20.8 | 19.3 | 22.0 | 23.7 | 25.5 | 25.0 | 22.7 | 18.9 | 16.2 | 17.3 | 22.2 | 24.8 | 24.8 |
| Domestic debt as percent of GDP | 9.8 | 9.9 | 14.1 | 25.3 | 27.6 | 31.6 | 32.6 | 33.4 | 36.3 | 36.6 | 39.0 | 35.4 | 33.7 | 35.0 |
| GDP (at 2014 current prices in millions MVR) ^{5/} | 20,162.6 | 23,915.3 | 29,077.1 | 30,019.8 | 33,128.7 | 40,511.1 | 44,345.4 | 50,633.5 | 56,866.7 | 63,146.7 | 67,837.0 | 75,051.7 | 81,993.8 | 87,836.6 |

^{1/} Includes capital revenue

^{2/} Excludes grants for direct expenditure by donors

^{3/} Overall Balance including Grants

^{4/} Primary Balance is excluding Loan repayment

^{5/} 2018 Preliminary estimates of April 2019

^{6/} revised

Source: Statistical Pocketbook of Maldives, 2019