

FOREIGN TRADE

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
EXPORTS														
Total exports (f.o.b value '000 in MVR)	1,735,722	1,384,589	1,617,452	981,318	949,798	1,770,330	2,483,060	2,558,635	2,227,693	2,215,412	2,145,317	3,067,318	2,796,690	2,431,141
Total exports (f.o.b value in '000 US\$)	135,603	108,171	126,363	76,665	74,203	114,882	161,552	166,037	144,655	143,858	139,760	187,604	181,637	158,018
Marine Products	1,709,989	1,357,222	1,591,939	958,408	913,242	1,717,121	2,438,537	2,517,185	2,177,115	2,158,075	2,114,278	2,992,796	2,694,727	2,374,716
Other Products	25,733	27,366	25,512	22,910	36,555	53,209	44,523	41,450	50,578	57,337	31,039	74,521	101,964	56,425
Total (in %)														
Marine products	99	98	98	98	96	97	98	98	98	97	99	99	96	98
Other products	1	2	2	2	4	3	2	2	2	3	1	1	4	2
% Change in exports	30	-20	17	-39	-3	86	40	3	-13	-1	-3	43	-9	-13
IMPORTS														
Total Imports (c.i.f value in '000 MVR)	11,859,521	14,032,513	17,760,114	12,368,528	14,017,488	20,486,217	23,884,654	26,634,885	30,649,233	29,147,779	32,705,614	36,242,805	45,557,513	44,418,763
Total Imports (c.i.f value in '000 US\$)	926,525	1,096,290	1,387,509	966,291	1,095,116	1,329,411	1,553,979	1,728,416	1,990,210	1,892,713	2,130,659	2,355,481	2,958,837	2,887,108
% Change in imports	24	18	27	-30	13	46	17	12	15	-5	12	11	26	-2
EXCHANGE RATE														
Average Exchange Rate (MVR per US\$)	12.80	12.80	12.80	12.80	12.80	15.41	15.37	15.41	15.40	15.41	15.35	15.39	15.40	15.39

BALANCE OF PAYMENTS

(In million US\$)	2011	2012	2013	2014	2015	2016	2017 (rvsd)	2018 Rev Est	2019
Balance on goods	-1,370.4	-1,261.4	-1,372.0	-1,660.0	-1,654.8	-1,839.5	-1,908.1	-2,424.9	-2,392.4
Current Account Balance	-383.4	-184.5	-127.4	-117.8	-301.7	-1,032.4	-1,026.7	-1,502.5	-1,498.4
Balance on services	1,517.4	1,600.9	1,880.4	2,205.0	2,030.6	1,788.0	1,725.8	1,907.4	2,030.3
Exports	2,098.4	2,171.5	2,576.9	2,998.3	2,905.3	2,891.4	3,000.7	3,245.1	3,378.6
Imports	581.0	570.6	696.6	793.3	874.7	1,103.4	1,274.9	1,337.7	1,348.3
Financial Account ^{1/}	-416.4	-187.7	-67.4	-543.9	-491.0	-673.2	-910.3	-1,835.1	-1,217.6
Current Account as a percentage of GDP ^{2/}	-13.8	-6.4	-3.9	-3.2	-7.4	-23.7	-21.6	-28.4	-26.6
Financial Account as a percentage of GDP	-15.0	-6.5	-2.1	-14.7	-12.0	-15.4	-19.2	-34.7	-21.6
GDP (in millions of USD at 2014 current prices) ^{2/}	2,780	2,876	3,284	3,688	4,095	4,364	4,744	5,290	5,628

Note: 1/: Positive sign indicates net lending and negative sign indicates net borrowing.

Note: 2/: Revised from 2015 - 2018

BOP Series has been compiled in accordance with BPM6 methodologies from 2011 onwards based on information available as of 16 April 2017

Source: Statistical Pocketbook of Maldives, 2019