

FOREIGN TRADE

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
EXPORTS												
Total exports (f.o.b value '000 in MVR)	1,735,722	1,384,589	1,617,452	981,318	949,798	1,770,330	2,483,060	2,558,635	2,227,693	2,215,412	2,145,317	3,068,177
Total exports (f.o.b value in '000 US\$)	135,603	108,171	126,363	76,665	74,203	114,882	161,552	166,037	144,655	143,858	139,760	187,656
Marine Products	1,709,989	1,357,222	1,591,939	958,408	913,242	1,717,121	2,438,537	2,517,185	2,177,115	2,158,075	2,114,278	2,993,661
Other Products	25,733	27,366	25,512	22,910	36,555	53,209	44,523	41,450	50,436	57,337	31,039	74,516
Total (in %)												
Marine products	99	98	98	98	96	97	98	98	98	97	99	98
Other products	1	2	2	2	4	3	2	2	2	3	1	2
% Change in exports	30	-20	17	-39	-3	86	40	3	-13	-1	-3	43
IMPORTS												
Total Imports (c.i.f value in '000 MVR)	11,859,521	14,032,513	17,760,114	12,368,528	14,017,488	20,486,217	23,884,654	26,634,885	30,649,233	29,147,779	32,705,614	36,319,895
Total Imports (c.i.f value in '000 US\$)	926,525	1,096,290	1,387,509	966,291	1,095,116	1,329,411	1,553,979	1,728,416	1,990,210	1,892,713	2,130,659	2,221,400
% Change in imports	24	18	27	-30	13	46	17	12	15	-5	12	11
EXCHANGE RATE												
Average Exchange Rate (MVR per US\$)	12.80	12.80	12.80	12.80	12.80	15.41	15.37	15.41	15.40	15.41	15.35	16.35

BALANCE OF PAYMENTS

(In million US\$)	2011	2012	2013	2014	2015 (rvsd)	2016 (rvsd)	2017 (rvsd est)
Balance on goods	-1,370.4	-1,261.4	-1,372.0	-1,660.0	-1,654.8	-1,839.5	-1,904.6
Current Account Balance	-383.4	-184.5	-127.4	-117.8	-301.7	-1,032.4	-876.4
Balance on services	1,517.4	1,600.9	1,880.4	2,205.0	2,030.6	1,788.0	1,850.6
Exports	2,098.4	2,171.5	2,576.9	2,998.3	2,905.3	2,891.4	3,149.6
Imports	581.0	570.6	696.6	793.3	874.7	1,103.4	1,299.0
Financial Account ^{1/}	-416.4	-187.7	-67.4	-543.9	-491.0	-673.2	-878.0
Current Account as a percentage of GDP ^{2/}	-13.8	-6.4	-3.9	-3.2	-7.4	-23.5	-18.1
Financial Account as a percentage of GDP	-15.0	-6.5	-2.1	-14.7	-12.0	-15.3	-18.1
GDP (in millions of USD at 2014 current prices) ^{2/}	2,780	2,876	3,284	3,688	4,095	4,399	4,855.1

Note: 1/ : Positive sign indicates net lending and negative sign indicates net borrowing.

2/ revised

BOP Series has been compiled in accordance with BPM6 methodologies from 2011 onwards based on information available as of 16 April 2017

