

PUBLIC FINANCE

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
(In million rufiyaa)											actual
Revenue and Grants	6,154.1	7,571.2	7,456.5	5,734.8	6,546.9	9,904.6	10,138.1	11,900.7	15,164.2	17,306.2	18,578.1
Revenue	5,286.7	6,527.2	6,939.5	5,313.3	6,392.4	9,172.1	9,771.4	11,783.1	14,999.0	16,669.3	18,325.0
Tax Revenue	2,370.3	2,905.1	3,366.8	2,732.0	2,931.0	4,893.0	6,880.1	8,872.8	10,837.9	12,270.6	13,293.0
Non-tax Revenue ^{1/}	2,866.9	3,585.6	3,530.4	2,567.4	3,412.0	3,744.7	2,843.3	2,642.1	4,037.0	4,278.3	4,162.6
Grants ^{2/}	867.4	1,044.0	517.0	421.5	154.5	732.4	366.7	117.7	165.3	636.9	253.1
Expenditure and Net Lending	6,957.4	8,283.2	10,176.0	10,953.4	10,815.1	12,264.7	13,110.0	13,530.8	16,417.2	21,336.9	25,263.0
Total Expenditure	7,066.2	8,325.4	10,342.4	11,104.3	10,996.4	12,663.7	13,200.2	13,666.3	16,539.4	21,440.9	25,306.5
Current Expenditure	5,607.8	6,560.1	7,463.2	8,764.9	8,428.1	9,075.7	10,316.5	11,573.2	13,960.0	16,733.7	16,141.0
Capital Expenditure	1,458.4	1,765.3	2,879.2	2,339.3	2,568.3	3,588.0	2,883.7	2,093.0	2,579.4	4,707.2	9,165.5
Net Lending	(108.8)	(42.2)	(166.4)	(150.8)	(181.3)	(399.0)	(90.2)	(135.5)	(122.2)	(104.0)	(43.5)
Overall Balance ³	(803.3)	(712.0)	(2,719.5)	(5,218.6)	(4,268.1)	(2,360.2)	(2,971.9)	(1,765.5)	(1,375.1)	(4,134.7)	(6,728.4)
Primary Balance ⁴	(604.5)	(477.7)	(2,439.5)	(4,600.7)	(3,592.4)	(1,634.4)	(1,864.8)	(808.8)	(396.8)	(2,787.0)	(5,546.1)
Financing	803.3	712.0	2,719.5	5,218.6	4,268.1	2,360.2	2,971.9	1,765.5	1,375.1	4,134.7	6,728.4
Foreign financing	538.5	697.4	747.7	1,006.2	1,228.3	968.0	772.2	472.6	(370.6)	(297.8)	1,931.9
Domestic financing	264.8	14.6	1,971.8	4,212.4	3,039.8	1,392.1	2,199.7	1,293.0	1,745.8	4,432.5	4,796.5
Total Debt	6,345.0	7,336.4	9,710.7	14,222.2	17,017.0	23,132.6	25,533.8	28,425.4	31,393.5	33,313.5	38,201.9
Foreign Debt	4,368.7	4,966.6	5,616.5	6,612.8	7,859.3	10,349.7	11,081.6	11,517.8	10,749.2	10,204.2	11,725.9
Domestic Debt	1,976.3	2,369.8	4,094.2	7,609.4	9,157.7	12,782.9	14,452.2	16,907.6	20,644.3	23,109.3	26,476.0
Revenue as percent of GDP	26.2	27.3	23.9	17.7	19.3	22.6	22.0	23.3	26.4	27.1	28.2
Total Expenditure as percent of GDP	35.0	34.8	35.6	37.0	33.2	31.3	29.8	27.0	29.1	34.8	39.0
Overall Balance as percent of GDP	35.0	34.8	35.6	37.1	33.4	31.3	(6.7)	(3.5)	(2.4)	(6.7)	(10.4)
Primary Balance as percent of GDP	35.0	34.8	35.6	37.1	33.4	31.3	(4.2)	(1.6)	(0.7)	(4.5)	(8.5)
Total Debt as percent of GDP	31.5	30.7	33.4	47.4	51.4	57.1	57.6	56.1	55.2	54.1	58.8
Foreign debt as percent of GDP	21.7	20.8	19.3	22.0	23.7	25.5	25.0	22.7	18.9	16.6	18.1
Domestic debt as percent of GDP	9.8	9.9	14.1	25.3	27.6	31.6	32.6	33.4	36.3	37.5	40.8
GDP (at 2014 current prices in millions MVR) ^{5/}	20,162.6	23,915.3	29,077.1	30,019.8	33,128.7	40,511.1	44,345.4	50,633.5	56,866.7	61,565.6	64,919.3

^{1/} Includes capital revenue

^{4/} Primary Balance is excluding Loan repayment

^{2/} Excludes grants for direct expenditure by donors

^{5/} Published in November 2017

^{3/} Overall Balance including Grants

Revised January 2018

