

# CONSUMER PRICE INDEX MALDIVES

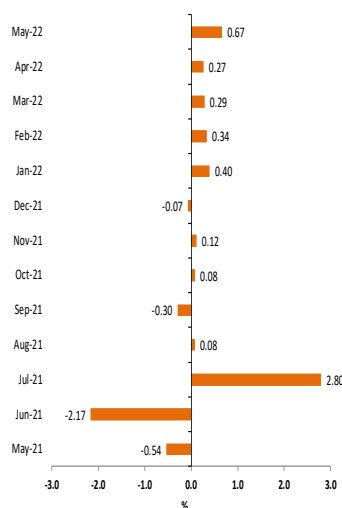
## May 2022

Base Period = August 2020

TIME OF RELEASE: MONDAY 27th JUNE 2022

### All groups CPI Monthly change

(May 2021 to May 2022)



### Contribution to monthly change

(April 2022 to May 2022)



### INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

### KEY FIGURES

#### Inflation rates : Republic

#### All groups CPI (Total)

	April 2022 to May 2022 % change	May 2021 to May 2022 % change
All groups CPI (Total)	0.67	2.46
Food and non-alcoholic beverages incl fish	1.00	4.72
Tobacco and Aracanuts	1.14	7.07
Clothing & footwear	1.05	1.07
Housing, water, electricity, gas & other fuels	0.02	0.62
Furnishing, household equip., Carpets & Other Floor covering	0.54	3.13
Health	0.00	4.43
Transport	3.46	5.73
Information & Communication	0.51	-3.15
Recreation, Sports & culture	-0.01	2.69
Education Services	0.00	-0.62
Restaurants and Accomodation services	0.07	3.37
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	-0.27	1.28

#### CPI analytical series

	April 2022 to May 2022 % change	May 2021 to May 2022 % change
Total excluding fish	0.52	2.40
Food and non-alcoholic beverages excl fish	0.34	4.96
Fish	4.04	3.69
Actual rentals for housing	-0.14	0.12

### KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to [http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI\\_Maldives2020 - Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf)

#### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.67% in May 2022, compared to the rise of +0.27% in April 2022.
- The index for all items excluding fish rose by +0.52% in May 2022 compared to the rise of +0.20% in April 2022.
- The Consumer Price Index for all groups CPI rose by +2.46% through the year to May 2022, compared to the rise of +1.24% through the year to April 2022.

#### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Passenger transport by air (+9.49%), Fish (+4.04%), Meat (+8.31%), Milk, other dairy products and eggs (+1.49%), Shoes and other footwear (+4.25%), Motorcycles (1.37%), Oils and fats (+4.00%), Security equipment and materials for the maintenance and repair of the dwelling (+1.75%), Other information and communication services (+1.94%), Major household appliances, whether electric or not (+1.76%), Aracanuts (+3.66%), Bread and cereals (+0.49%), Mobile communication services (+0.57%), Coffee and coffee substitutes (+4.02%), Furniture, furnishings and loose carpets (+0.81%), Non-durable household goods (+0.71%) and Tobacco (+0.38%).
- The most significant price decrease in this month were from Vegetables (-4.34%), Fruit (-3.21%), Other personal effects n.e.c (-8.81%), Actual rentals paid by tenants for main residence (-0.14%) and Household textiles (-1.79%).

# NOTES

## FORTHCOMING ISSUES

Issue (monthly)	Release date
June 2022	25 July 2022
July 2022	29 Aug 2022
Aug 2022	26 Sep 2022
Sept 2022	31 Oct 2022

## ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

## ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

## ACKNOWLEDGMENT

A consultant from IMF, Mr. Brian Graf assisted in the compilation of the index. His assistance was provided to MBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Sajida Ahmed and Ms. Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Ali Umar, Mr. Vishal Ahmed and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

# MAIN CONTRIBUTORS TO CHANGE

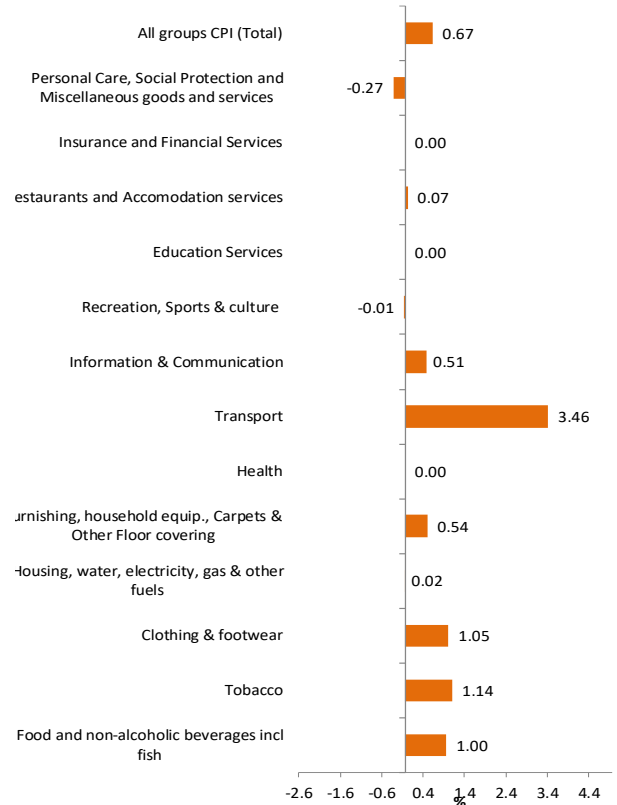
## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

### CONTRIBUTION TO MONTHLY CHANGE (May 2022)

	Republic	Male <sup>1</sup>	Atolls
ALL GROUPS CPI (Total)	0.67	0.87	0.40
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.24	0.45	-0.05
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.03	0.05	0.00
CLOTHING AND FOOTWEAR	0.05	0.08	-0.01
HOUSING, WATER, ELECTRICITY, GAS AND OTHER	0.01	-0.01	0.03
FUELS			
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	0.04	0.09	-0.03
HEALTH	0.00	0.00	0.00
TRANSPORT	0.29	0.18	0.43
INFORMATION AND COMMUNICATION	0.04	0.06	0.02
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.01
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANE	-0.02	-0.03	0.00

### TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR RE- PUBLIC (April 2022 to May 2022)



## TRANSPORT (+3.46%)

The Transport group rose by +3.46% in May 2022. The main contributor to this rise was the increase in price of Domestic Airfare (+17.88%) and Motorcycle (+1.37%).

Over the twelve months until May 2022, the Transport group rose by +5.73%.

## FOOD AND NON- ALCOHOLIC BEV- ERAGES (+1.00%)

The Food and non-alcoholic beverages group rose by +1.00% in May 2022. The main contributor to this rise was the increase in prices of Tuna (+8.01%), Frozen Chicken (+9.49%), Milo (+8.28%), Cooking Oil (+4.69%), Mango (+12.93%), Coconut (9.76%), Raw Aracanuts (+5.73%), Cucumber (+11.50%), Watermelon (+13.31%), Sausage (+5.80%), Canned fish (+1.81%), Flavoured milk packet (+2.22%), Coffee (+5.14%), Pumpkin (+12.75%), Smoked Fish (+1.75%), Breadfruit (+6.53%), Lettuce (+11.34%), Baby milk powder (+1.99%) and Corn Flakes (+3.58%). This rise was partially offset by the decrease in price of Lime (-18.26%), Onion (-13.58%), Githeyo Mirus (-22.10%), Carrot (-15.03%), Bananas (-6.48%) and Oranges (-12.29%).

Over the twelve months until May 2022, the food and alcoholic beverages group rose by +4.72%.

## MAIN CONTRIBUTORS TO CHANGE

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FISH (+4.04%)	<p>The Fish group rose by +4.04% in May 2022. The main contributor to this rise was the increase in price of Tuna (+8.01%), Canned fish (+1.81%) and Smoked Fish (+1.75%). This was partially offset by the fall in price of Fish paste (-0.12%).</p> <p>Over the twelve months until May 2022, the Fish group rose by +3.69%.</p>
CLOTHING AND FOOTWEAR (+1.05%)	<p>The Clothing and footwear group rose by +1.05% in May 2022. The main contributor to this rise was the increase in price of School shoes (+11.50%), Men's slippers (+8.69%), Women's shoes (+3.57%) and Womens Jeans (+5.16%).</p> <p>Over the twelve months until May 2022, the Clothing and footwear group rose by +1.07%.</p>
INFORMATION AND COMMUNICATION (+0.51%)	<p>The Information and communication group rose by +0.51% in May 2022. The main contributor to this rise was the increase in price of Cable TV and like (+1.94%) and *unit price of mobile phone services used by consumers (+0.57%).</p> <p>Over the twelve months until May 2022, the Information and communication group fell by -3.15%.</p> <p>Note: *The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <a href="http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf">http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf</a></p>
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (+0.54%)	<p>The Furnishing household equipment, carpets and other floorings group rose by +0.54% in May 2022. The main contributors for this rise was the increase in price of Refrigerator (+6.06%) and Bed room set (+2.44%).</p> <p>Over the twelve months until May 2022, the Furnishing household equipment, carpets and other floorings group rose by +3.13%.</p>
TOBACCO AND ARACANUT (+1.14%)	<p>Tobacco and aracanut group rose by +1.14% in May 2022. The main contributor to this rise was the increase in price of Raw Aracanuts (+5.73%) and Cigarettes (+0.40%).</p> <p>Over the twelve months until May 2022, the Tobacco and aracanut group rose by +7.07%.</p>
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.02%)	<p>The Housing, water, electricity, gas and other fuels group rose by +0.02% in May 2022. The main contributor to this rise was the increase in price of Plywood sheets (+9.39), Building blocks (+4.37%) and Cement (+2.27). This was partially offset by the fall in price of One bedroom (-0.32%).</p> <p>Over the twelve months until May 2022, the Housing, water, electricity, gas and other fuels group rose by +0.62%.</p>

## MAIN CONTRIBUTORS TO CHANGE

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RESTAURANTS  
AND ACCOMMODA-  
TION SERVICES  
(+0.07%)

The Restaurants and accommodation services group rose by +0.07% in May 2022.

Over the twelve months until May 2022, the Restaurants and accommodation services group rose by +3.37%.

EDUCATION  
SERVICES  
(0.00%)

The Education services group remain unchanged in May 2022.

Over the twelve months until May 2022, the Education services group fell by -0.62%.

INSURANCE AND  
FINANCIAL SER-  
VICES  
(+0.00%)

The Insurance and financial services group remained unchanged in May 2022.

Over the twelve months until May 2022, the Insurance and financial services group remained unchanged.

HEALTH  
(+0.00%)

The Health group remained unchanged in May 2022.

Over the twelve months until May 2022, the Health group rose by +4.43%.

RECREATION,  
SPORT AND  
CULTURE  
(-0.01%)

The Recreation, sport and culture group fell by -0.01% in May 2022.

Over the twelve months until May 2022, the Recreation, sport and culture group rose by +2.69%.

PERSONAL  
CARE, SOCIAL  
PROTECTION  
AND MISCEL-  
LANEOUS  
GOODS AND  
SERVICES  
(-0.27%)

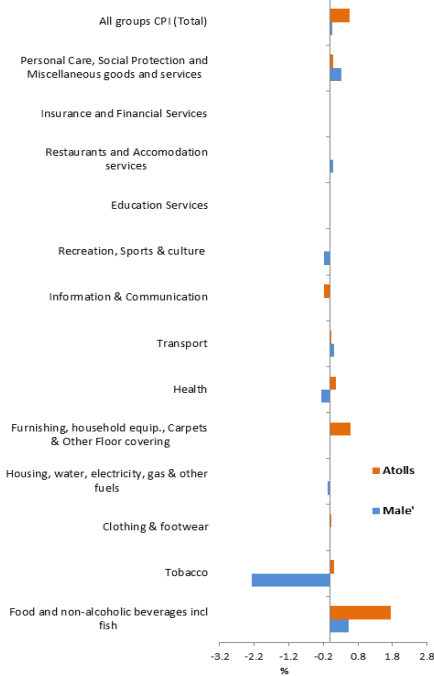
The Personal care social protection and miscellaneous goods and services group fell by -0.27% in May 2022.

Over the twelve months until May 2022, the Personal care social protection and miscellaneous goods and services group rose by +1.28%.

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (April 2022 to May 2022)



Inflation rates : Male' & Atolls

April 2022 to May 2022

	% change	
	Male'	Atolls
All groups CPI (Total)	0.87	0.39
Food and non-alcoholic beverages incl fish	2.28	-0.18
Tobacco and Aracanuts	2.85	0.03
Clothing & footwear	2.25	-0.16
Housing, water, electricity, gas & other fuels	-0.03	0.22
Furnishing, household equip., Carpets & Other Floor covering	1.53	-0.32
Health	0.00	0.00
Transport	2.57	4.26
Information & Communication	0.77	0.22
Recreation, Sports & culture	0.00	-0.02
Education Services	0.00	0.00
Restaurants and Accommodation services	0.00	0.19
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	-0.55	0.00
<b>CPI analytical series</b>		
Total excluding fish	0.69	0.29
Food and non-alcoholic beverages excl fish	1.50	-0.77
Fish	6.22	2.30
Actual rentals for housing	-0.14	-0.14

## Contribution to monthly change, Male' & Atolls (April 2022 to May 2022)



CPI rose at the All Group Levels in Male' by +0.87% and in Atolls by +0.39% in May 2022. (See table 2 & 3).

In Male' the most significant positive contributor was Food and non-alcoholic beverages group which was recorded at +2.28% due to the increase in price of Tuna (+11.23%), Frozen Chicken (+14.60%), Mango (+38.70%), Milo (+15.79%), Cucumber (+27.08%), Cooking Oil (+16.15%), Canned fish (+3.90%), Flavoured milk pkt (+4.43%), Watermelon (+19.55%), Coffee (+10.70%), Lettuce (+19.03%), Sausage (+6.29%), Smoked Fish (+5.29%), Baby milk powder (+3.63%), Pumpkin (+18.72%), Tomato (+8.48%), Corn Flakes (+5.62%), Yoghurt (+3.14%), Noodles (+2.64%), Coffee mix (+5.35%), Garlic (+6.34%), Packet Cakes (+4.81%), Fruit cocktail, canned (+7.50%), Grapes (+3.59%) and Ready made Fruit Juices (+3.40%).

In Male' the most significant negative contributor was Personal care, social protection and miscellaneous goods and services group which was recorded at -0.55% due to the decrease in price of Handbag (-69.23%).

In Atolls the most significant positive contributor was Transport group which was recorded at +4.26% due to the increase in price of Domestic Airfare (+19.15%),

In Atolls the most significant negative contributor was Food and non-alcoholic beverages group which was recorded at -0.18 due to decrease in price of Lime (-24.54%), Githeyo Mirus (-20.74%), Onion (-8.12%), Bananas (-11.27%), Carrot (-8.91%), Mango (-10.46%), Cucumber (-8.34%), Garlic (-4.88%) and Lettuce (-21.42%).

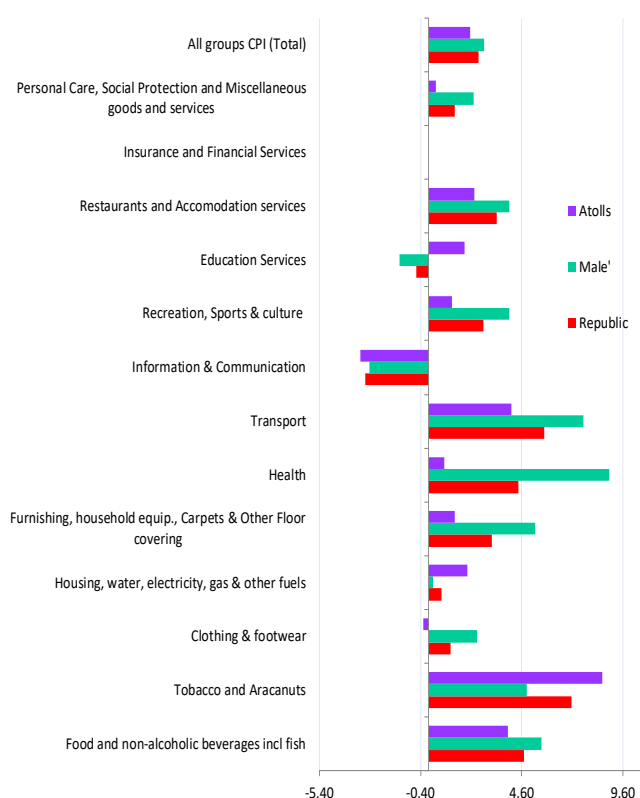
# MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

May 2021 to May 2022

## Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	2.46	2.76	2.07
Food and non-alcoholic beverages incl fish	4.72	5.59	3.91
Tobacco and Aracanuts	7.07	4.86	8.59
Clothing & footwear	1.07	2.39	-0.25
Housing, water, electricity, gas & other fuels	0.62	0.24	1.92
Furnishing, household equip., Carpets & Other Floor covering	3.13	5.28	1.29
Health	4.43	8.93	0.79
Transport	5.73	7.66	4.08
Information & Communication	-3.15	-2.93	-3.39
Recreation, Sports & culture	2.69	4.00	1.16
Education Services	-0.62	-1.43	1.77
Restaurants and Accomodation services	3.37	4.00	2.26
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	1.28	2.22	0.34
<b>CPI analytical series</b>			
Total excluding fish	2.40	2.67	2.04
Food and non-alcoholic beverages excl fish	4.96	5.66	4.28
Fish	3.69	5.23	2.44
Actual rentals for housing	0.12	0.12	0.12

## TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR RE-PUBLIC, MALE' AND ATOLLS (May 2021 to May 2022)



Month on month CPI rose at the All Group Levels for the Republic by +2.46% while in Male' it rose by +2.76% and in Atolls +2.07%.

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Clothing and footwear group and Education Services group.

At Republic level the most significant positive contributor to the rise was Tobacco and aracanut group (+7.07%). The most negative contributor was Information & Communication group (-3.15%).

In Male' The most significant positive contributor to the rise was Health group (+8.93%). The most negative contributor to this fall was Information and Communication group (-2.93%).

In Atolls the most positive contributor to the rise was Tobacco and aracanut group (+8.59%). The most significant negative contributor was Information and Communication group (-3.39%).



# COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

## ALL GROUPS CPI

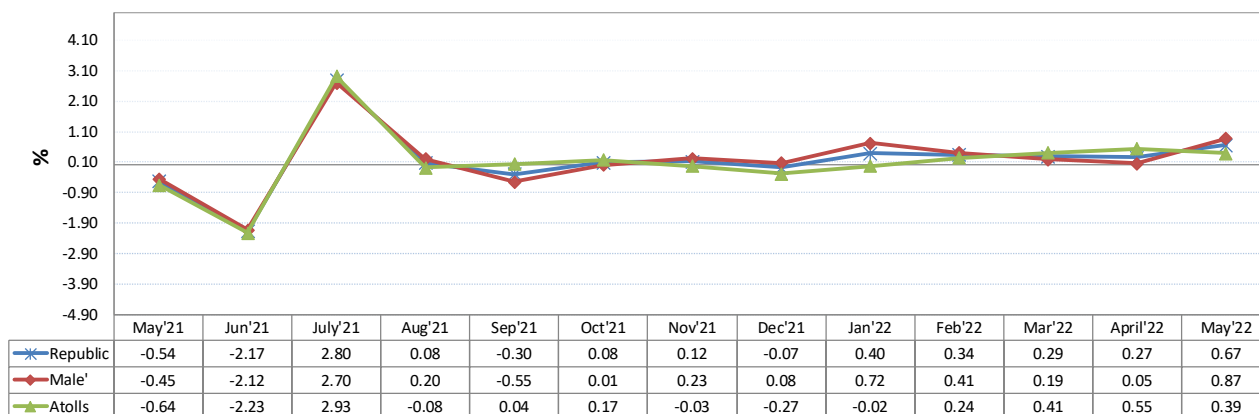
### ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	May-22	April 2021 to May 2022	May 2021 to May 2022
<b>Republic</b>	<b>101.03</b>	<b>0.67</b>	<b>2.46</b>
<b>Male'</b>	<b>100.64</b>	<b>0.87</b>	<b>2.76</b>
<b>Atolls</b>	<b>101.56</b>	<b>0.39</b>	<b>2.07</b>

(a) Base of each index: Aug 2019=100

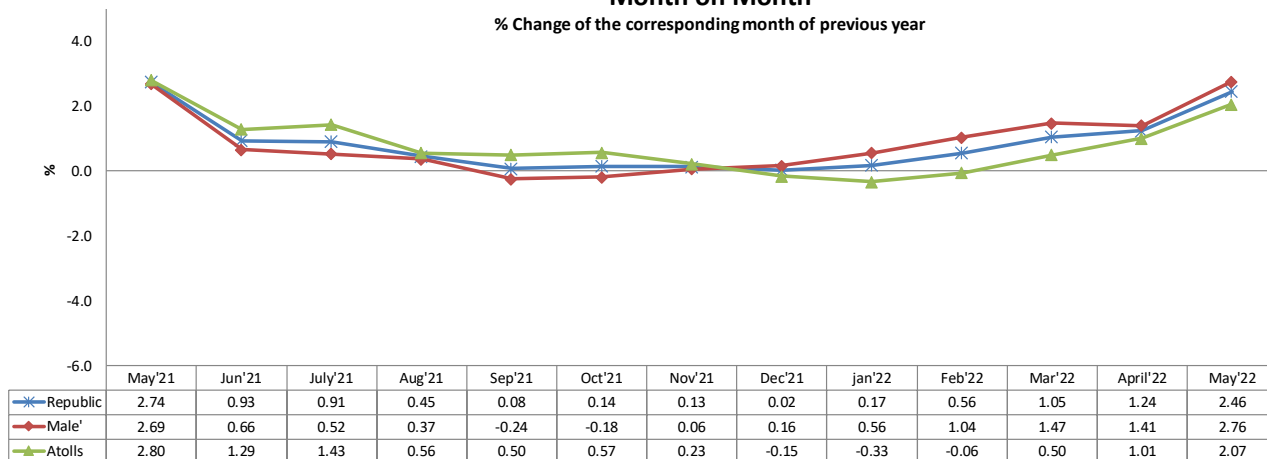
### PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates  
(compared to previous month)



### PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month  
% Change of the corresponding month of previous year





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