

# CONSUMER PRICE INDEX MALDIVES

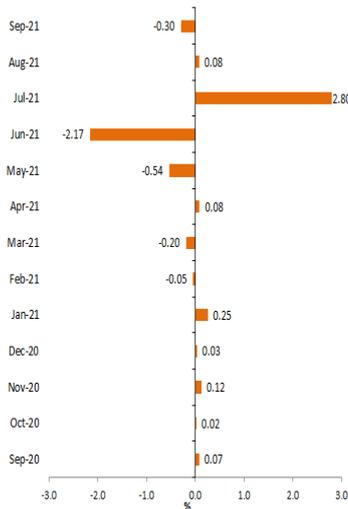
## SEPTEMBER 2021

Base Period = September 2020

TIME OF RELEASE: Sunday 24th October 2021

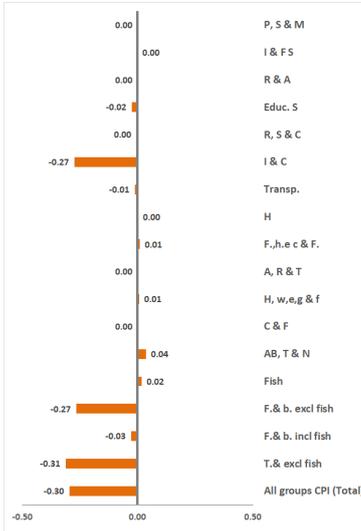
### All groups CPI Monthly change

(September 2020 to September 2021)



### Contribution to monthly change

(August 2021 to September 2021)



### INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

## KEY FIGURES

### Inflation rates : Republic

	August 2021 to September 2021 % change	September 2020 to September 2021 % change
<b>All groups CPI (Total)</b>	<b>-0.30</b>	<b>0.08</b>
Food and non-alcoholic beverages incl fish	-0.12	1.68
Tobacco and Aracanuts	1.50	6.43
Clothing & footwear	-0.02	0.96
Housing, water, electricity, gas & other fuels	0.03	0.31
Furnishing, household equip., Carpets & Other Floc	0.13	-0.20
Health	0.01	-0.01
Transport	-0.16	3.90
Information & Communication	-3.28	-9.91
Recreation, Sports & culture	-0.17	1.72
Education Services	-0.62	-0.21
Restaurants and Accomodation services	-0.01	-0.03
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	-0.02	0.00
<b>CPI analytical series</b>		
Total excluding fish	-0.33	0.07
Food and non-alcoholic beverages excl fish	-0.24	1.99
Fish	0.42	0.25
Actual rentals for housing	0.00	0.54

## KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to [http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI\\_Maldives2020-Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf)

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.30% in September 2021, compared to the rise of +0.08% in August 2021
- The index for all items excluding fish fell by -0.33% in September 2021 compared to the rise of +0.12% in August 2021.
- The Consumer Price Index for all groups CPI rose by +0.08% through the year to September 2021, compared to the rise of +0.45% through the year to August 2021.

### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from Mobile communication services (-7.29%), Vegetables (-3.95%), Education not defined by level (-1.06%), Milk, other dairy products and eggs (-0.32%), Motorcycles (-0.44%) and clothing materials (-1.02%).
- The most significant price increase in this month were from Aracanut (+7.58%), Meat (+3.15%), Fruit (+1.26%), Fish (+0.42%) and Security equipment and materials for the maintenance and repair of the dwelling (+0.49%).

## NOTES

### FORTHCOMING ISSUES

Issue (monthly)	Release date
October 2021	29 November 2021
November 2021	27 December 2021
December 2021	31 January 2022
January 2022	28 February 2022

### ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

### ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

### ACKNOWLEDGMENT

A consultant from IMF, Mr. Brain Graf assisted in the compilation of the index. His assistance was provided to NBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan . All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all

# MAIN CONTRIBUTORS TO CHANGE

## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

### CONTRIBUTION TO MONTHLY CHANGE

	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	-0.29	-0.54	0.04
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	-0.03	-0.27	0.29
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.04	0.00	0.08
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.01	0.00	0.02
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.01	0.00	0.02
HEALTH	0.00	0.00	0.00
TRANSPORT	-0.01	0.00	-0.03
INFORMATION AND COMMUNICATION	-0.27	-0.24	-0.31
RECREATION, SPORT AND CULTURE	0.00	0.00	-0.01
EDUCATION SERVICES	-0.02	-0.04	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	-0.01

### TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (August 2021 to September 2021)



## INFORMATION AND COMMUNICATION

(-3.28%)

The Information and communication group fell by -3.28% in September 2021. The main contributor to this fall was the decrease in \*unit price of mobile phone services used by consumers (-7.29%). This was due to the promotional prices offered by the telecommunication service providers.

Over the twelve months until September 2021, the Information and communication group fell by -9.91%.

*Note: \*The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

## MAIN CONTRIBUTORS TO CHANGE

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FOOD AND NON-ALCOHOLIC BEVERAGES (-0.12%)	<p>The Food and non-alcoholic beverages group fell by -0.12% in September 2021. The main contributor to this fall was the decrease in price of carrots (-34.82%), young coconut (-11.92%), coconut (-5.29%), eggs (-1.40%), milk powder (-0.45%), mandarin (-6.15%), githeyo mirus (-2.67%) and smoked fish (-1.17%). This fall was partially offset by the increase in prices of green chilly (+23.54%), lime (+13.58%), frozen chicken (+4.51%), tuna (+1.07%), oranges (+19.68%) and garlic (+13.51%).</p> <p>Over the twelve months until September 2021, the food and alcoholic beverages group rose by +1.68%.</p>
EDUCATION SERVICES (-0.62%)	<p>The Education services group fell by -0.62% in September 2021.</p> <p>Over the twelve months until September 2021, the Education services group fell by -0.21%.</p>
TRANSPORT (-0.16%)	<p>The Transport group fell by -0.16% in September 2021. The main contributor to this fall was the decrease in price of motorcycle (-0.44%).</p> <p>Over the twelve months until September 2021, the Transport group rose by +3.90%.</p>
RECREATION, SPORT AND CULTURE (-0.17%)	<p>The Recreation, sport and culture group fell by -0.17% in September 2021.</p> <p>Over the twelve months until September 2021, the Recreation, sport and culture group rose by +1.72%.</p>
CLOTHING AND FOOTWEAR (-0.02%)	<p>The Clothing and footwear group fell by -0.02% in September 2021. The main contributor to this fall the decrease in price of sports uniform (-5.60%) and clothing material (-1.54%). The fall was partially offset by the increase in price of baby clothes (+4.95%).</p> <p>Over the twelve months until September 2021, the Clothing and footwear group rose by +0.96%.</p>
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (-0.02%)	<p>The Personal care social protection and miscellaneous goods and services group fell by -0.02% in September 2021.</p> <p>Over the twelve months until September 2021, the Personal care social protection and miscellaneous goods and services group remained unchanged.</p>
RESTAURANTS AND ACCOMMODATION SERVICES (-0.01%)	<p>The Restaurants and accommodation services group fell by -0.01% in September 2021.</p> <p>Over the twelve months until September 2021, the Restaurants and accommodation services group fell by -0.03%.</p>

## MAIN CONTRIBUTORS TO CHANGE

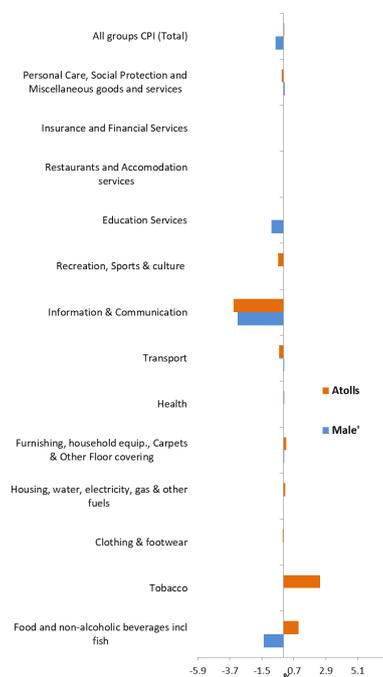
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INSURANCE AND FINANCIAL SERVICES (+0.00%)	The Insurance and financial services group remained unchanged in September 2021.
HEALTH (+0.01%)	The Health group rose by +0.01% in September 2021. Over the twelve months until September 2021, the Health group fell by -0.01%.
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.03%)	The Housing, water, electricity, gas and other fuels group rose by +0.03% in September 2021. Over the twelve months until September 2021, the Housing, water, electricity, gas and other fuels group rose by +0.31%.
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (+0.13%)	The Furnishing household equipment, carpets and other floorings group rose by +0.13% in September 2021. Over the twelve months until September 2021, the Furnishing household equipment, carpets and other floorings group fell by -0.20%.
FISH (+0.42%)	The Fish group rose by +0.42% in September 2021. The main contributor to this fall was the increase in price of tuna (+1.07%).. This rise was partially offset by the decrease in price of smoked fish (-1.17%) Over the twelve months until September 2021, the Fish group rose by +0.25%.
TOBACCO AND ARACANUT (+1.50%)	Tobacco and aracanut group rose by +1.50% in September 2021. The main contributor to this rise was the increase in price of raw aracanut (+7.79%) and supari (+13.07%). This was due to the limited supply of raw aracanut. Over the twelve months until September 2021, the Tobacco and aracanut group rose by +6.43%.

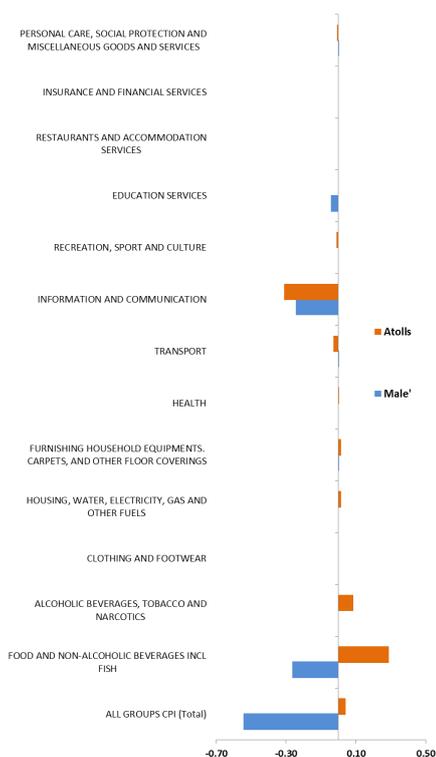
# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (August 2021 to September 2021)



## Contribution to monthly change, Male' & Atolls (August 2021 to September 2021)



## Inflation rates : Male' & Atolls

August 2021 to September 2021

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.55	0.04
Food and non-alcoholic beverages incl fish	-1.36	1.05
Tobacco and Aracanuts	0.00	2.54
Clothing & footwear	0.00	-0.04
Housing, water, electricity, gas & other fuels	0.00	0.13
Furnishing, household equip., Carpets & Other Floc	0.06	0.18
Health	0.00	0.02
Transport	0.00	-0.29
Information & Communication	-3.14	-3.44
Recreation, Sports & culture	0.00	-0.38
Education Services	-0.83	0.00
Restaurants and Accomodation services	0.00	-0.04
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.10	-0.13
<b>CPI analytical series</b>		
Total excluding fish	-0.54	-0.04
Food and non-alcoholic beverages excl fish	-1.47	0.97
Fish	-0.82	1.40
Actual rentals for housing	0.00	0.00

CPI fell at the All Group Levels in Male' by -0.55% and rose in Atolls by +0.04% in September 2021. (See table 2 & 3).

In Male' the most significant negative contributor was Food and non-alcoholic beverages group which was recorded at -1.36% due to the decrease in price of carrot (-41.61%), young coconut (-15.02%), tuna (-1.55%), onion (-7.65%), watermelon (-7.29%), tomato (-6.28%), mandarin (-8.28%), githeyo mirus (-5.87%), reef fish (-5.82%) and potatoes (-4.06%). This fall was partially offset by the increase in prices of orange (+29.81%), frozen chicken (+4.11%), lime (+6.05%), green chilly (+4.94%), garlic (+5.75%), lettuce (+6.62%) and bananas (+1.68%).

In Atolls the most significant negative contributor was Information and Communication group which was recorded at -3.44% due to the decrease in \*unit price of mobile phone services used by consumers (-7.29%).

In Atolls the most significant positive contributor was Food and non-alcoholic beverages group which was recorded at +1.05% due to the increase in price of green chilly (+40.36%), tuna (+3.28%), lime (+21.07%), raw aracanut (+12.08%), frozen chicken (+5.03%), garlic (+19.63%), onion (+5.70%), supari (+22.53%), potatoes (+4.75%), tomato (+11.61%), mango (4.00%), canned fish (+0.79%), apples (+2.61%), papaya/falho (+15.72%), oranges (+5.70%). This rise was partially offset by the decrease in prices of carrot (-16.52%), coconut (-9.36%), eggs (-2.19%), smoked fish (-1.94%), milk powder (-0.62%), grapes (-7.42%), sun quick and alike (-2.31%) and breadfruit (-4.73%).

*Note: \*The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

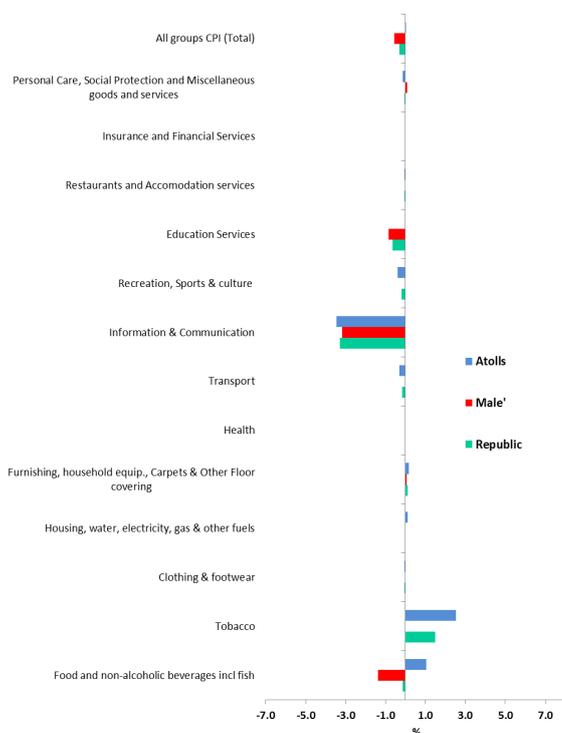
# MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

September 2020 to September 2021

## Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	0.08	-0.24	0.50
Food and non-alcoholic beverages incl fish	1.68	1.22	2.10
Tobacco and Aracanuts	6.43	1.66	9.88
Clothing & footwear	0.96	1.23	0.68
Housing, water, electricity, gas & other fuels	0.31	0.41	-0.03
Furnishing, household equip., Carpets & Other Floor covering	-0.20	0.24	-0.57
Health	-0.01	0.00	-0.02
Transport	3.90	2.03	5.60
Information & Communication	-9.91	-9.42	-10.46
Recreation, Sports & culture	1.72	0.12	3.65
Education Services	-0.21	-0.83	1.65
Restaurants and Accomodation services	-0.03	0.00	-0.08
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.00	0.20	-0.19
<b>CPI analytical series</b>			
Total excluding fish	0.07	-0.21	0.45
Food and non-alcoholic beverages excl fish	1.99	1.69	2.28
Fish	0.25	-1.11	1.34
Actual rentals for housing	0.54	0.54	0.54

## TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR RE-PUBLIC, MALE' AND ATOLLS (September 2020 to September 2021)



Month on month CPI rose at the All Group Levels for the Republic by +0.08% while in Male' it rose by +0.24% and in atolls, it rose by +0.50%.

Price change for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Education services group, Restaurants and Accommodation services, and Personal care, Social protection and Miscellaneous group.

At Republic level the most negative contributor to this fall was Information & Communication group (-9.91%). The most significant positive contributor to the rise was tobacco and aracanut group (+6.43%).

In Male' the most negative contributor to this fall was Information and Communication group (-9.42%). The most significant positive contributor to the rise was transport group (+2.03%).

In Atolls most significant negative contributor was Information and Communication group (-10.46%). The most positive contributor to the rise was tobacco & aracanut group (+9.88%).

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

### ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)		
	Percentage change		
	Sep-21	August 2021 to September 2021	September 2020 to September 2021
Republic	98.95	-0.30	0.08
Male'	98.10	-0.55	-0.24
Atolls	100.09	0.04	0.50

(a) Base of each index: Aug 2019=100

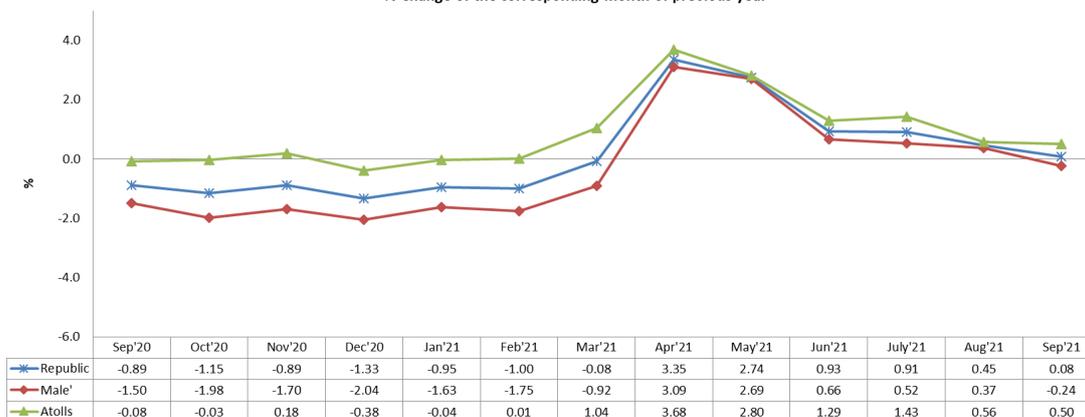
## PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates  
(compared to previous month)



## PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month  
% Change of the corresponding month of previous year



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