

NATIONAL BUREAU OF STATISTICS,  
MALDIVES

CONSUMER PRICE INDEX  
DECEMBER 2020

Released on 25<sup>th</sup> January 2021

# Inflation rate for December 2020

- Monthly percentage change between November 2020 and December 2020
  - ▣ Monthly inflation: +0.03%
  - Monthly inflation excluding fish: +0.03%
  
- Change from the corresponding month of the previous year (i.e. December 2019 to December 2020)
  - ▣ Annual inflation (month on month): -1.33%

# Overview of the CPI movements

**CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month.**

**The most significant price increase in this month were for;**

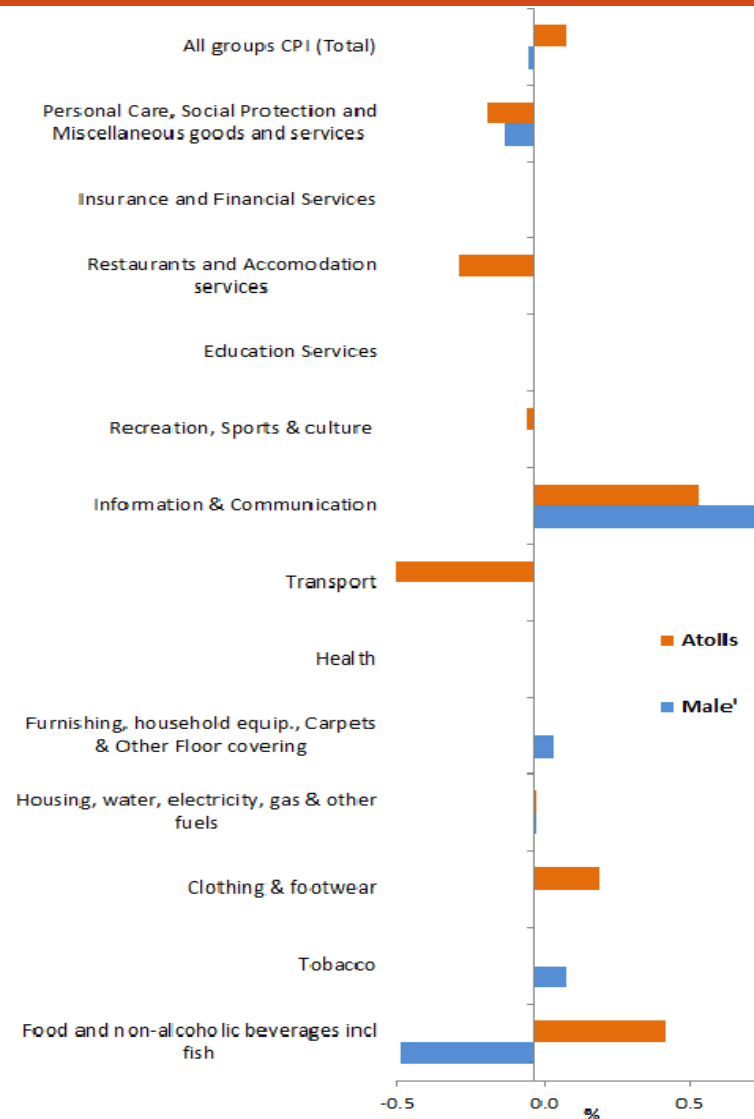
- Mobile communication services(+1.16%),
- Vegetables (+0.85%),
- Other information and communication services (+1.03%),
- Other food products (+1.35%) and
- Shoes and other footwear (+0.90%).

# Overview of the CPI movements

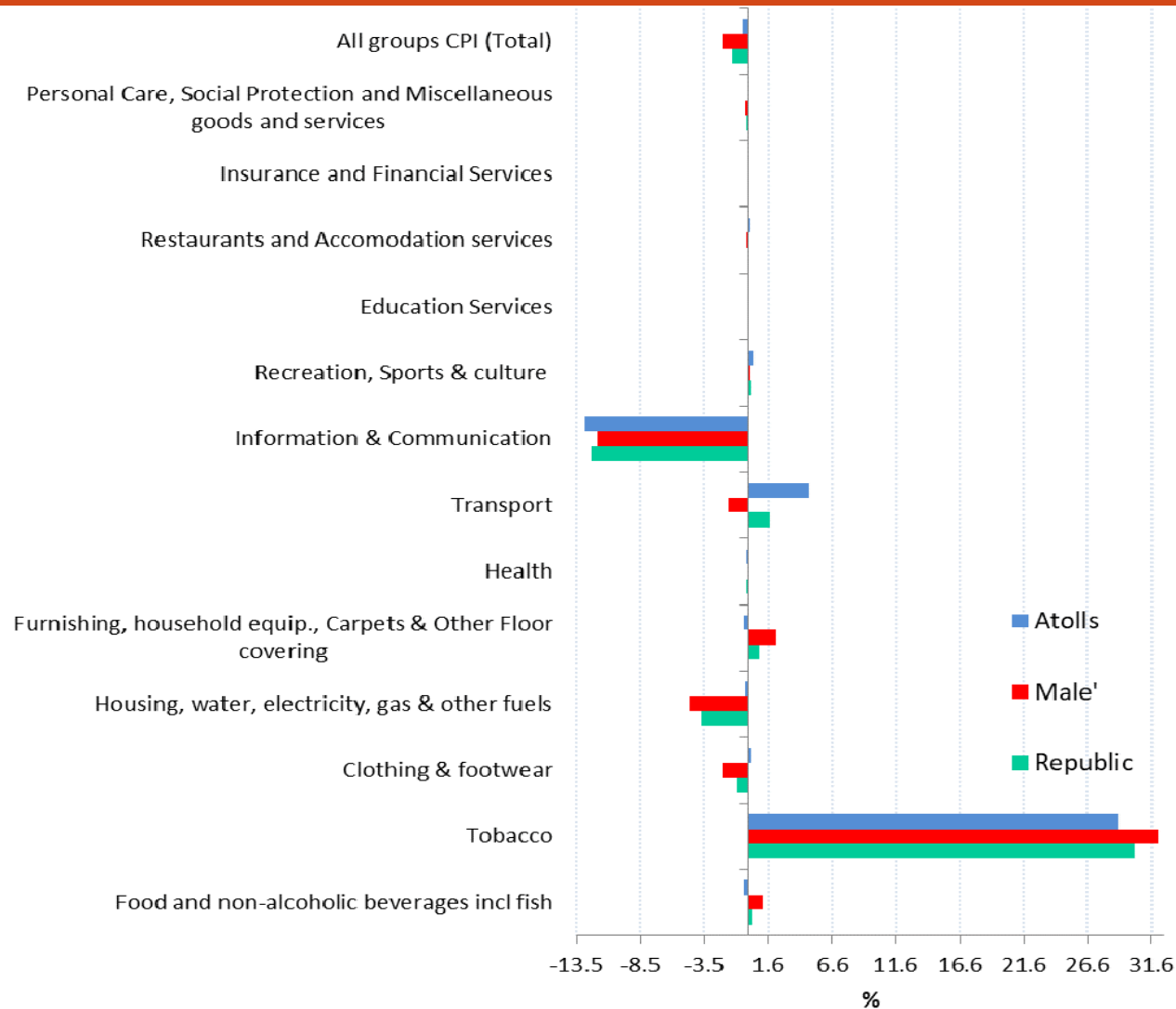
## **The most significant price decrease in this month were for;**

- Motorcycles (-0.84%),
- Fruit (-0.93%),
- Fish (-0.28%),
- Other appliances, articles and products for personal care (-0.13%) and
- Restaurants, cafés and the like (-0.11%).

# Monthly Inflation (November 2020 to December 2020)



# Month on Month Inflation (December 2019 to December 2020)



# Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

# Contribution to monthly change (November 2020 to December 2020)

	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	0.03	-0.02	0.11
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.00	-0.09	0.12
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.00	0.00	0.00
CLOTHING AND FOOTWEAR	0.00	0.00	0.01
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.00	0.00	0.00
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.00
HEALTH	0.00	0.00	0.00
TRANSPORT	-0.02	0.00	-0.06
INFORMATION AND COMMUNICATION	0.06	0.06	0.05
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	-0.01
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	-0.01	0.00	-0.01



# Up-coming CPI releases

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- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
  - January CPI : 22<sup>nd</sup> February 2021

# Documents available

- A guide to the Consumer Price Index, Maldives 2012

## GUIDE

- Index reference period is September 2019 = 100, weight reference period and Base period = December 2019

## REVIEW

[http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI\\_Maldives2019-Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf)

# FOR MORE INFORMATION

- Website: [www.statisticsmaldives.gov.mv](http://www.statisticsmaldives.gov.mv)
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: [info@stats.gov.mv](mailto:info@stats.gov.mv)