

NATIONAL BUREAU OF STATISTICS,
MALDIVES

CONSUMER PRICE INDEX
OCTOBER 2020

Released on 30th November 2020

Inflation rate for October 2020

- Monthly percentage change between September 2020 and October 2020
 - ▣ Monthly inflation: +0.02%
 - Monthly inflation excluding fish: +0.02%

- Change from the corresponding month of the previous year (i.e. October 2019 to October 2020)
 - ▣ Annual inflation (month on month): -1.15%

Overview of the CPI movements

CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month.

The most significant price increase in this month were for;

- Milk, other dairy products and eggs (+1.34%),
- Bread and cereals (+0.38%),
- Other information and communication (+0.77%),
- Actual rentals paid by tenants for main residence (+0.07%),
- Fixed communication services (+10.30%) and
- Restaurants, cafés and the like (+0.11%).

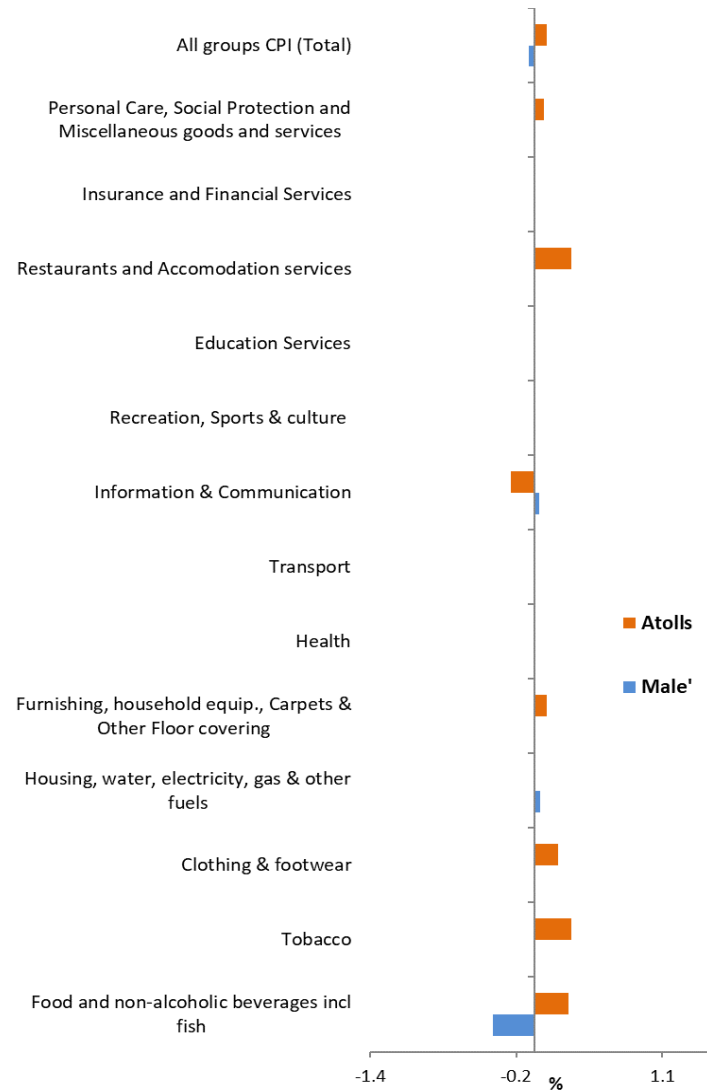
Overview of the CPI movements



The most significant price decrease in this month were for;

- Vegetables (-2.58%),
- Fruit (-0.88%),
- Mobile communication services (-0.35%) and
- Internet access provision services and net storage services (-0.58%).

Monthly Inflation (September 2020 to October 2020)



Month on Month Inflation (October 2019 to October 2020)



Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

Contribution to monthly change (September 2020 to October 2020)

CPI GROUPS	Republic	Male ¹	Atolls
ALL GROUPS CPI (Total)	0.02	-0.05	0.11
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.00	-0.06	0.08
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.00	0.00	0.01
CLOTHING AND FOOTWEAR	0.00	0.00	0.01
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.01	0.01	0.00
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.01
Health	0.00	0.00	0.00
Transport	0.00	0.00	0.00
INFORMATION AND COMMUNICATION	-0.01	0.00	-0.02
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.01	0.00	0.01
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.01

Up-coming CPI releases

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - ▣ November CPI : 28th December 2020

Documents available

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Index reference period is September 2019 = 100, weight reference period and Base period = October 2019

REVIEW

http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

FOR MORE INFORMATION

- Website: www.statisticsmaldives.gov.mv
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: info@stats.gov.mv