

NATIONAL BUREAU OF STATISTICS,
MALDIVES

CONSUMER PRICE INDEX
JUNE 2020

Released on 23rd July 2020

Inflation rate for June 2020

- Monthly percentage change between May 2020 and June 2020
 - ▣ Monthly inflation: -0.41%
 - Monthly inflation excluding fish: -0.23%

- Change from the corresponding month of the previous year (i.e. June 2019 to June 2020)
 - ▣ Annual inflation (month on month): -4.50%

Overview of the CPI movements

CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month

The most significant price decrease in this month were for;

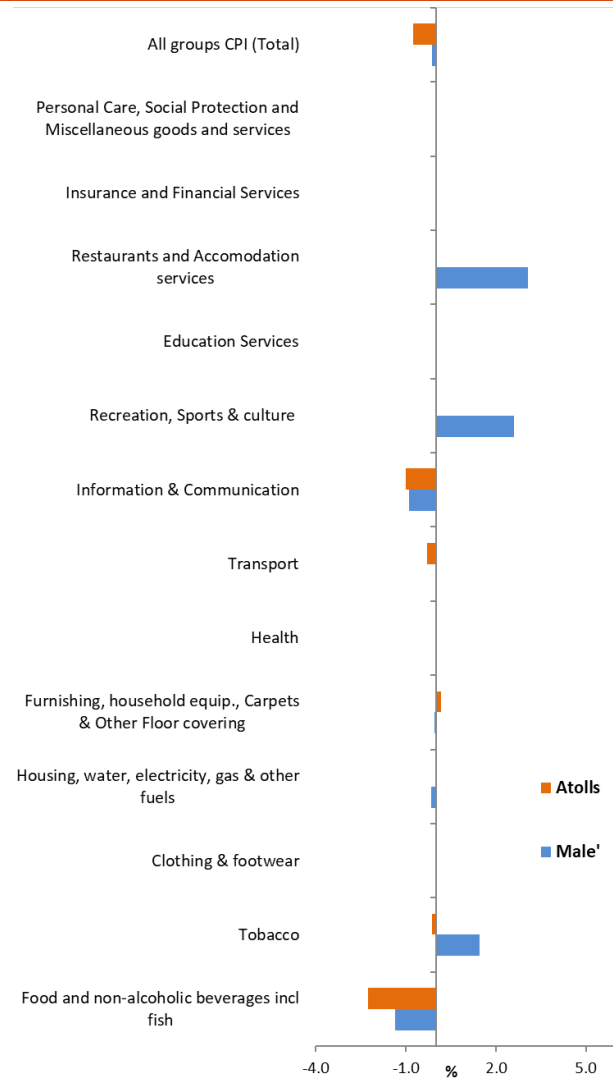
- Fish (-4.23%),
- Vegetables (-5.70%),
- Fruit (-4.90%),
- Mobile communication services (-2.03%),
- Actual rentals paid by tenants for main residence (-0.20%),
- Fuels and lubricants for personal transport equipment (-1.89%)
and
- Fixed communication services (-5.33%).

Overview of the CPI movements

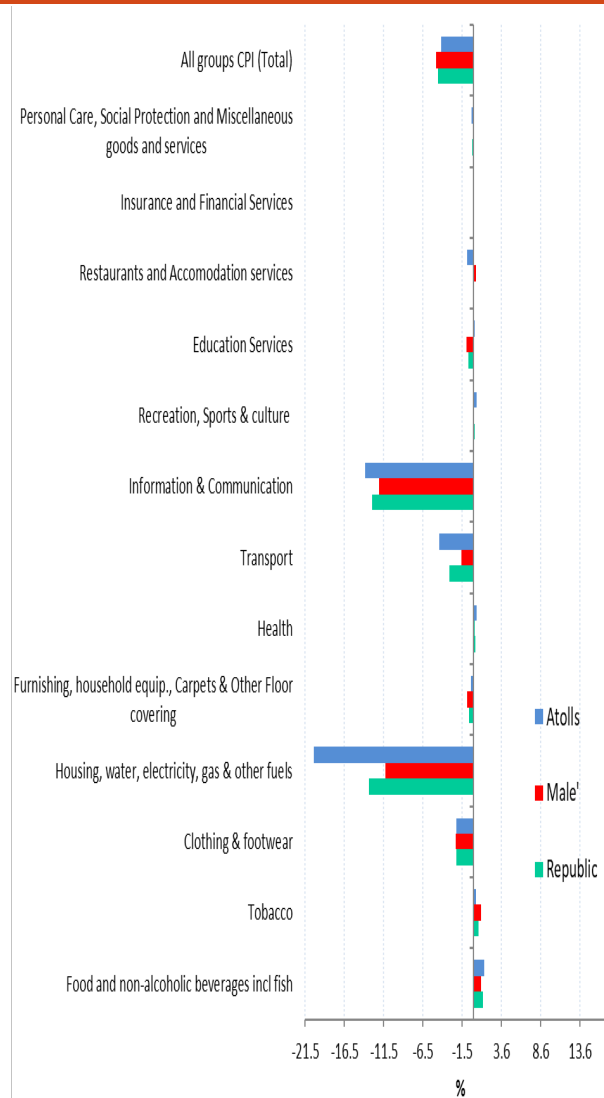
The most significant price increase in this month were for;

- Restaurants, café's and the like (+2.02%),
- Recreational and sporting services (+14.57%),
- Pets and products for pets (16.35%),
- Oils and fats (+0.84%) and
- Tobacco (+0.39%).

Monthly Inflation (May 2020 to June 2020)



Month on Month Inflation (June 2019 to June 2020)



Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

Contribution to monthly change (May 2020 to June 2020)

	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	-0.40	-0.14	-0.74
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	-0.41	-0.26	-0.62
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.01	0.02	0.00
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.03	-0.05	0.00
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.01
HEALTH	0.00	0.00	0.00
TRANSPORT	-0.01	0.00	-0.03
INFORMATION AND COMMUNICATION	-0.09	-0.08	-0.10
RECREATION, SPORT AND CULTURE	0.04	0.06	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.09	0.16	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00

Up-coming CPI releases

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - ▣ July CPI : 29th August 2020

Documents available

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Index reference period is September 2019 = 100, weight reference period and Base period = August 2019

REVIEW

http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

FOR MORE INFORMATION

- Website: www.statisticsmaldives.gov.mv
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: info@stats.gov.mv