

# CONSUMER PRICE INDEX MALDIVES

Base Period = August 2019

JUNE 2020

TIME OF RELEASE: Thursday 23rd July 2020

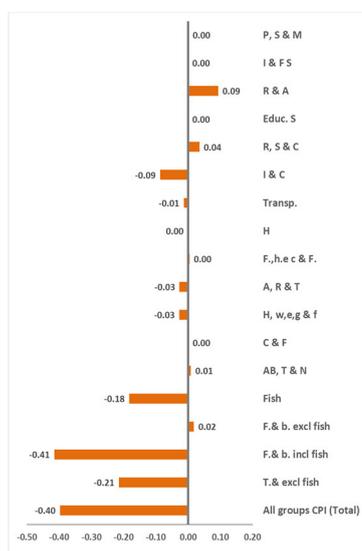
## All groups CPI Monthly change

(June 2019 to June 2020)



## Contribution to monthly change

(May 2020 to June 2020)



## INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

## KEY FIGURES

### Inflation rates : Republic

	May 2019 to June 2020 % change	June 2019 to June 2020 % change
<b>All groups CPI (Total)</b>	<b>-0.41</b>	<b>-4.50</b>
Food and non-alcoholic beverages incl fish	-1.82	1.21
Tobacco and Aracanuts	0.52	0.58
Clothing & footwear	0.01	-2.21
Housing, water, electricity, gas & other fuels	-0.13	-13.31
Furnishing, household equip., Carpets & Other Floc	0.07	-0.57
Health	0.00	0.24
Transport	-0.16	-3.09
Information & Communication	-0.96	-12.88
Recreation, Sports & culture	1.41	0.14
Education Services	0.00	-0.69
Restaurants and Accomodation services	1.93	-0.12
Insurance and Financial Services	0.00	na
Personal Care, Social Protection and Miscellaneous	0.01	-0.18
<b>CPI analytical series</b>		
Total excluding fish	-0.23	-4.64
Food and non-alcoholic beverages excl fish	-1.26	1.67
Fish	-4.23	-13.85
Actual rentals for housing	-0.20	-4.83

*Note: Insurance and financial services is a new category in the COICOP 2018 adopted in CPI August 2019 onwards Hence, month on month (June 2019– June 2020) inflation rate is not available (na).*

## KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to [http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI\\_Maldives2019-Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf)

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by  $-0.41\%$  in June 2020, compared to the rise by  $+0.05\%$  in May 2020.
- The index for all items excluding fish fell by  $-0.23\%$  in June 2020 compared to the fall of  $-0.04\%$  in May 2020.
- The Consumer Price Index for all groups CPI fell by  $-4.50\%$  through the year to June 2020, compared to the fall of  $-3.87\%$  through the year to May 2020.

### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from Fish ( $-4.23\%$ ), Vegetables ( $-5.70\%$ ), Fruit ( $-4.90\%$ ), Mobile communication services ( $-2.03\%$ ), Actual rentals paid by tenants for main residence ( $-0.20\%$ ), Fuels and lubricants for personal transport equipment ( $-1.89\%$ ) and Fixed communication services ( $-5.33\%$ ).
- The most significant price increase in this month were from Restaurants, café's and the like ( $+2.02\%$ ), Recreational and sporting services ( $+14.57\%$ ), Pets and products for pets ( $16.35\%$ ), Oils and fats ( $+0.84\%$ ) and tobacco ( $+0.39\%$ ).

## NOTES

### FORTHCOMING ISSUES

#### Issue (monthly)

July 2020  
August 2020  
September 2020  
October 2020

#### Release date

31 August 2020  
28 September 2020  
26 October 2020  
28 November 2020

### ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

### ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f.	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e. c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

### ACKNOWLEDGMENT

A consultant from IMF, Mr. Brain Graf assisted in the compilation of the index. His assistance was provided to NBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Shahuleen Moosa, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh,

# MAIN CONTRIBUTORS TO CHANGE

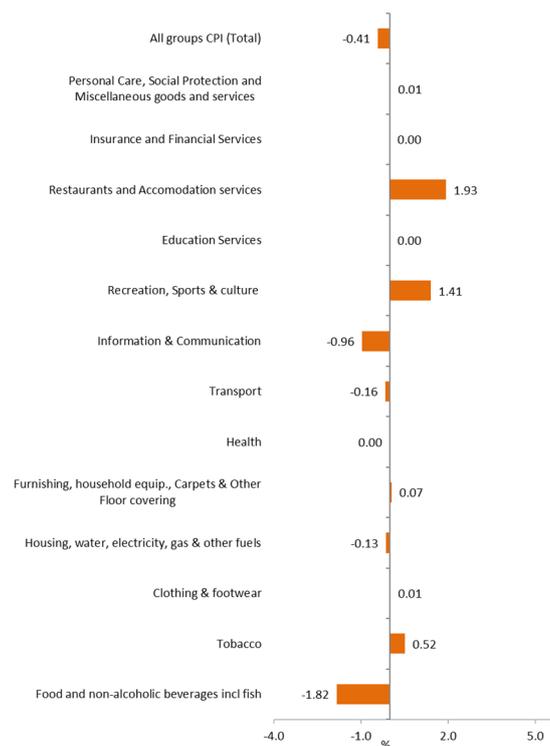
## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

### CONTRIBUTION TO MONTHLY CHANGE

### TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (May 2020 to June 2020)

	Republic	Male <sup>1</sup>	Atolls
ALL GROUPS CPI (Total)	-0.40	-0.14	-0.74
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	-0.41	-0.26	-0.62
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.01	0.02	0.00
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.03	-0.05	0.00
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.01
HEALTH	0.00	0.00	0.00
TRANSPORT	-0.01	0.00	-0.03
INFORMATION AND COMMUNICATION	-0.09	-0.08	-0.10
RECREATION, SPORT AND CULTURE	0.04	0.06	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.09	0.16	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00



## FOOD AND NON-ALCOHOLIC BEVERAGES (-1.82%)

The Food and non-alcoholic beverages group fell by -1.82% in June 2020. The main contributor to this fall was the decrease in prices of Tuna (-8.20%), lime (-16.33%), onion (-10.16%), Githeyo mirus (-10.81%), green chilly (-10.98%), breadfruit (-23.83%), carrot (-8.46%), garlic (-10.43%), young coconut (-10.02%), grapes (-7.87%), coconut (-3.49%), tomato (-7.97%), potatoes (-4.60%), ginger (-4.78%), dried fish (-6.63%), mandarin (-5.82%), banana (-1.99%) and canned fish (-0.61%). This fall was partially offset by the increase in prices of mango (+16.43%), cucumber (+9.29%), watermelon (+8.47%) and cooking oil (+1.07%).

Over the twelve months until June 2020, the food and alcoholic beverages group rose by +1.21%.

## FISH (-4.23%)

The Fish group fell by -4.23% in June 2020. The main contributor to this fall was the decrease in price of dried fish (-6.63%) and canned fish (-0.61%).

Over the twelve months until June 2020, the Fish group fell by -13.85%.

## MAIN CONTRIBUTORS TO CHANGE

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INFORMATION AND COMMUNICATION (-0.96%)	<p>The Information and communication group fell by –0.96% in June 2020. The main contributor to this fall was the decrease in *unit price of mobile phone services used by consumers (-2.03%).</p> <p>Over the twelve months until June 2020, the Information and communication group fell by –12.88%.</p> <p><i>Note: *The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <a href="http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-August-2019.pdf">http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-August-2019.pdf</a></i></p>
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (-0.13%)	<p>The Housing, water, electricity, gas and other fuels group fell by –0.13% in June 2020. The main contributor to this fall was the decrease in price of one bedroom apartment rent (-0.59%). The reduction in rent is due to temporary relief given due to current epidemic.</p> <p>Over the twelve months until June 2020, the Housing, water, electricity, gas and other fuels group fell by –13.31%.</p>
TRANSPORT (-0.16%)	<p>The Transport group fell by –0.16% in June 2020. The main contributor to this fall was the decrease in price of Petrol (-2.30%).</p> <p>Over the twelve months until June 2020, the Transport group fell by -3.09%.</p>
HEALTH (0.00%)	<p>The Health group remained unchanged in June 2020.</p> <p>Over the twelve months until June 2020, the Health group rose by +0.24%.</p>
INSURANCE AND FINANCIAL SERVICES (+0.00%)	<p>The Insurance and financial services group remained unchanged in June 2020.</p>
EDUCATION SERVICES (+0.00%)	<p>The Education services group remained unchanged in June 2020.</p> <p>Over the twelve months until June 2020, the Education services group fell by -0.69%.</p>

## MAIN CONTRIBUTORS TO CHANGE

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### PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES

(+0.01%)

The Personal care social protection and miscellaneous goods and services group rose by +0.01% in June 2020.

Over the twelve months until June 2020, the Personal care social protection and miscellaneous goods and services group fell by -0.18%.

### CLOTHING AND FOOTWEAR

(+0.01%)

The Clothing and footwear group rose by +0.01% in June 2020.

Over the twelve months until June 2020, the Clothing and footwear group fell by -2.21%.

### FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS

(+0.07%)

The Furnishing household equipment, carpets and other floorings group rose by +0.07% in June 2020.

Over the twelve months until June 2020, the Furnishing household equipment, carpets and other floorings group fell by -0.57%.

### TOBACCO AND ARACANUT

(+0.52%)

Tobacco and aracanut group rose by +0.52% in June 2020. The main contributor to this rise was the increase in price of cigarettes (+0.41%).

Over the twelve months until June 2020, the Tobacco and aracanut group rose by +0.58%.

### RECREATION, SPORT AND CULTURE

(+1.41%)

The Recreation, sport and culture group rose by +1.41% in June 2020. The main contributor to this rise was the increase in price of Aerobics/gym (+14.57%) and pets (+16.35%).

Over the twelve months until June 2020, the Recreation, sport and culture group rose by +0.14%.

### RESTAURANTS AND ACCOMMODATION SERVICES

(+1.93%)

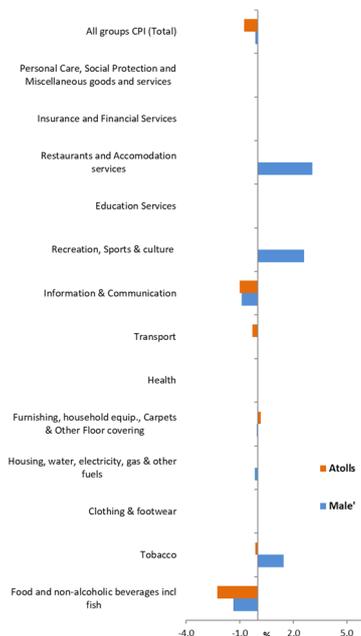
The Restaurants and accommodation services group rose by +1.93% in June 2020. The main contributors to this rise was the increase in price of pizza (+7.89%), nasigoreng (+3.75%) and lunch pack (+2.90%).

Over the twelve months until June 2020, the Restaurants and accommodation services group fell by -0.12%.

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (May 2020 to June 2020)



## Contribution to monthly change, Male' & Atolls (May 2020 to June 2020)



## Inflation rates : Male' & Atolls

May 2019 to June 2020

	Male'	Atolls
All groups CPI (Total)	-0.14	-0.77
Food and non-alcoholic beverages incl fish	-1.35	-2.25
Tobacco and Aracanuts	1.44	-0.13
Clothing & footwear	0.00	0.03
Housing, water, electricity, gas & other fuels	-0.16	-0.02
Furnishing, household equip., Carpets & Other Floc	-0.05	0.17
Health	0.00	0.00
Transport	0.00	-0.30
Information & Communication	-0.91	-1.02
Recreation, Sports & culture	2.60	0.00
Education Services	0.00	0.00
Restaurants and Accommodation services	3.07	0.00
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.01	0.00
<b>CPI analytical series</b>		
Total excluding fish	-0.07	-0.46
Food and non-alcoholic beverages excl fish	-1.16	-1.35
Fish	-2.27	-5.70
Actual rentals for housing	-0.20	-0.20

CPI fell at the All Group Levels in Male' by  $-0.14$  and fell in Atolls by  $-0.77\%$  in June 2020. (See table 2 & 3).

In Male' the most significant negative contributor was Food and non-alcoholic beverages group which was recorded at  $-1.35\%$  due to the decrease in price of Tuna ( $-4.96\%$ ), onion ( $-12.54\%$ ), Githeyo mirus ( $-17.58\%$ ), coconut ( $-9.97\%$ ), carrot ( $-6.87\%$ ), young coconut ( $-9.97\%$ ), grapes ( $-10.90\%$ ), bananas ( $-4.94\%$ ), lime ( $-3.80\%$ ), breadfruit ( $-27.27\%$ ), garlic ( $-9.66\%$ ), green chilly ( $-4.91\%$ ), tomato ( $-5.64\%$ ), eggs ( $-1.83\%$ ), potatoes ( $-3.92\%$ ) and apples ( $-2.34\%$ ). This fall was partially offset by the increase in prices of cucumber ( $+15.95\%$ ), milk powder ( $+1.14\%$ ) and mandarin ( $+8.19\%$ ).

For Male' the largest positive contributor was Restaurants and accommodation services group which was recorded at  $+3.07\%$  due to the increase in price of pizza ( $+12.39\%$ ), nasigoreng ( $+5.81\%$ ) and lunch pack ( $+4.49\%$ ).

For Atolls the largest negative contributor was Food and non-alcoholic beverages group which was recorded at  $-2.25\%$  due to the decrease in price of Tuna ( $-10.65\%$ ), lime ( $-27.25\%$ ), onion ( $-8.84\%$ ), green chilly ( $-18.56\%$ ), breadfruit ( $-22.47\%$ ), Githeyo mirus ( $-7.31\%$ ), carrot ( $-10.43\%$ ), garlic ( $-10.98\%$ ), mandarin ( $-19.75\%$ ), ginger ( $-9.53\%$ ), dried fish ( $-12.98\%$ ), potatoes ( $-5.23\%$ ), canned fish ( $-1.16\%$ ), tomato ( $-11.54\%$ ), smoked fish ( $-1.38\%$ ), beans ( $-5.93\%$ ), young coconut ( $-10.18\%$ ), reef fish ( $-3.52\%$ ) and frozen chicken ( $-0.67\%$ ). This fall was partially offset by the increase in prices of mango ( $+45.50\%$ ), watermelon ( $+21.32\%$ ), cooking oil ( $+1.57\%$ ), coconut ( $+2.81\%$ ) and bananas ( $+3.00\%$ ).

For Atolls the largest positive contributor was Furnishing household equipment, carpets and other floorings group which was recorded at  $+0.17\%$  due to the increase in price of refrigerator ( $+1.62\%$ ).

# MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

June 2019 to June 2020

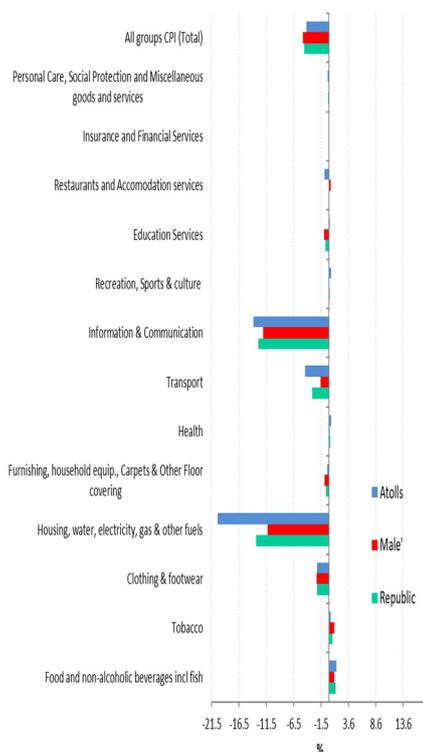
## Inflation rates : Republic, Male' & Atolls

% change

	Republic	Male'	Atolls
All groups CPI (Total)	-4.50	-4.75	-4.13
Food and non-alcoholic beverages incl fish	1.21	0.95	1.34
Tobacco and Aracanuts	0.58	0.96	0.28
Clothing & footwear	-2.21	-2.32	-2.19
Housing, water, electricity, gas & other fuels	-13.31	-11.26	-20.32
Furnishing, household equip., Carpets & Other Floor covering	-0.57	-0.81	-0.34
Health	0.24	0.00	0.40
Transport	-3.09	-1.55	-4.42
Information & Communication	-12.88	-12.00	-13.82
Recreation, Sports & culture	0.14	-0.07	0.40
Education Services	-0.69	-0.95	0.11
Restaurants and Accomodation services	-0.12	0.26	-0.82
Insurance and Financial Services	na	na	na
Personal Care, Social Protection and Miscellaneous goods and services	-0.18	-0.11	-0.23
<b>CPI analytical series</b>			
Total excluding fish	-4.64	-4.50	-4.69
Food and non-alcoholic beverages excl fish	1.67	3.55	0.28
Fish	-13.85	-10.85	-14.48
Actual rentals for housing	-4.83	-4.80	-5.62

**Note:** Insurance and financial services is a new category in the COICOP 2018. adopted in CPI August 2019 onwards Hence, month on month (June 2019-June 2020) inflation rate is not available (na).

## TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND



Month on month CPI fell at the All Group Levels for the Republic by -4.50% while in Male' it fell by -4.75% and in atolls, it fell by -4.13%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Recreation, Sports & culture, Education Services and tobacco Restaurants and Accommodation services group.

At Republic level the most significant negative contributor to this fall was Fish group (-13.85%). The most positive contributor to the rise was Food and non-alcoholic beverages group (+1.21%).

In Male' the most negative contributor to this fall was Information and Communication group (-12.00%). The most significant positive contributor to the rise was Tobacco and Aracanuts group (+0.96%).

In Atolls the most significant negative contributor was Housing, water, electricity, gas & other fuels group (-20.32%). The most positive contributor to the rise was Food and non-alcoholic beverages group (+1.34%).

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)		
	Jun-20	May 2020 to June 2020	June 2019 to June 2020
Republic	95.58	-0.41	-4.50
Male'	95.24	-0.14	-4.75
Atolls	96.04	-0.77	-4.13

(a) Base of each index: Aug 2019=100

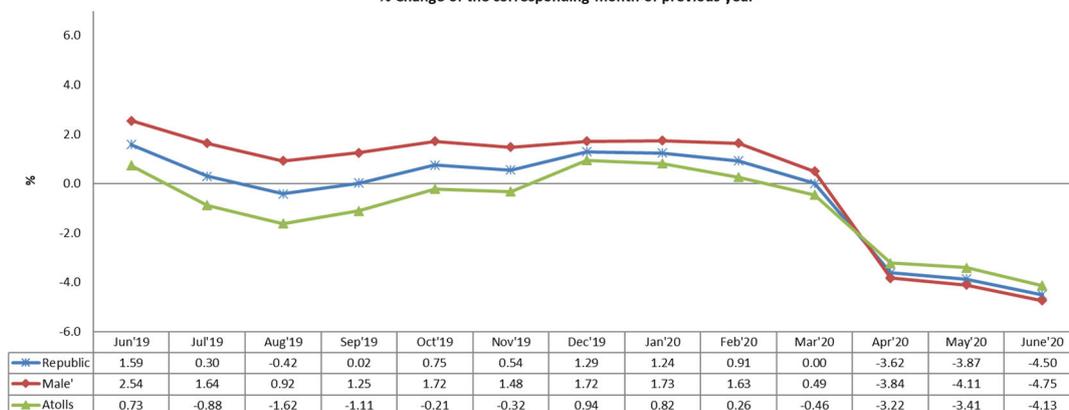
## PE

Monthly Inflation Rates  
(compared to previous month)



## PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month  
% Change of the corresponding month of previous year



# LIST OF TABLES

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## CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)