

NATIONAL BUREAU OF STATISTICS,
MALDIVES

CONSUMER PRICE INDEX
MAY 2020

Released on 29th June 2020

Inflation rate for May 2020

- Monthly percentage change between April 2020 and May 2020
 - Monthly inflation: +0.05%
 - Monthly inflation excluding fish: -0.04%

- Change from the corresponding month of the previous year (i.e. May 2019 to May 2020)
 - Annual inflation (month on month): +3.87%

Overview of the CPI movements

CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month

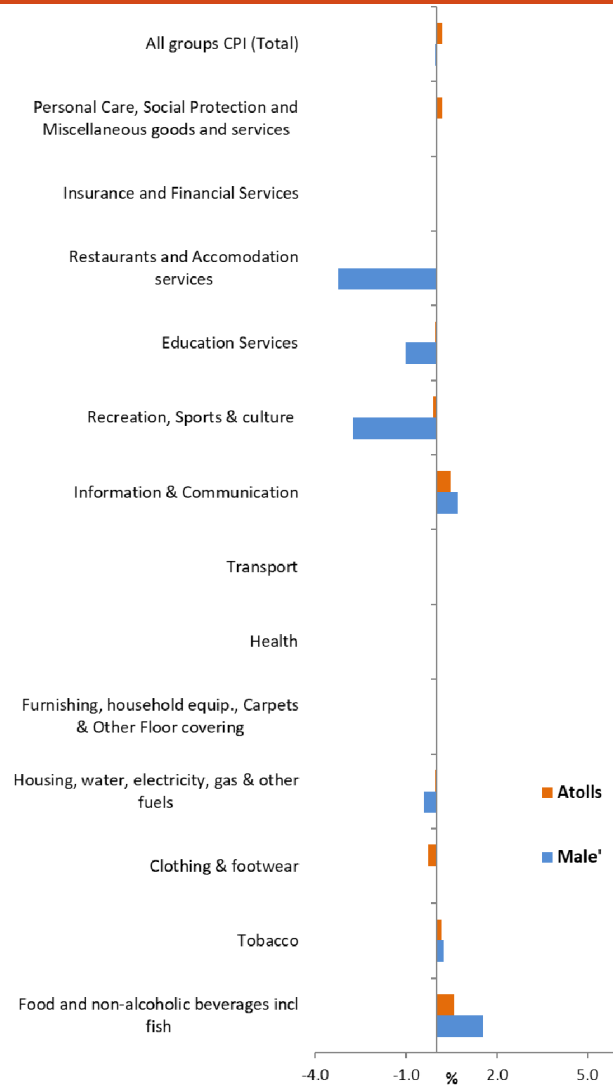
The most significant price increase in this month were for;

- Fruits (+11.41%),
- Fish (+2.02%),
- Mobile communication services (+0.65%),
- Milk, other dairy products and eggs (+0.56%),
- Internet access provision services and net storage services (+1.16%),
- Fixed communication services (+9.57%) and
- Other information and communication services (+0.49%).

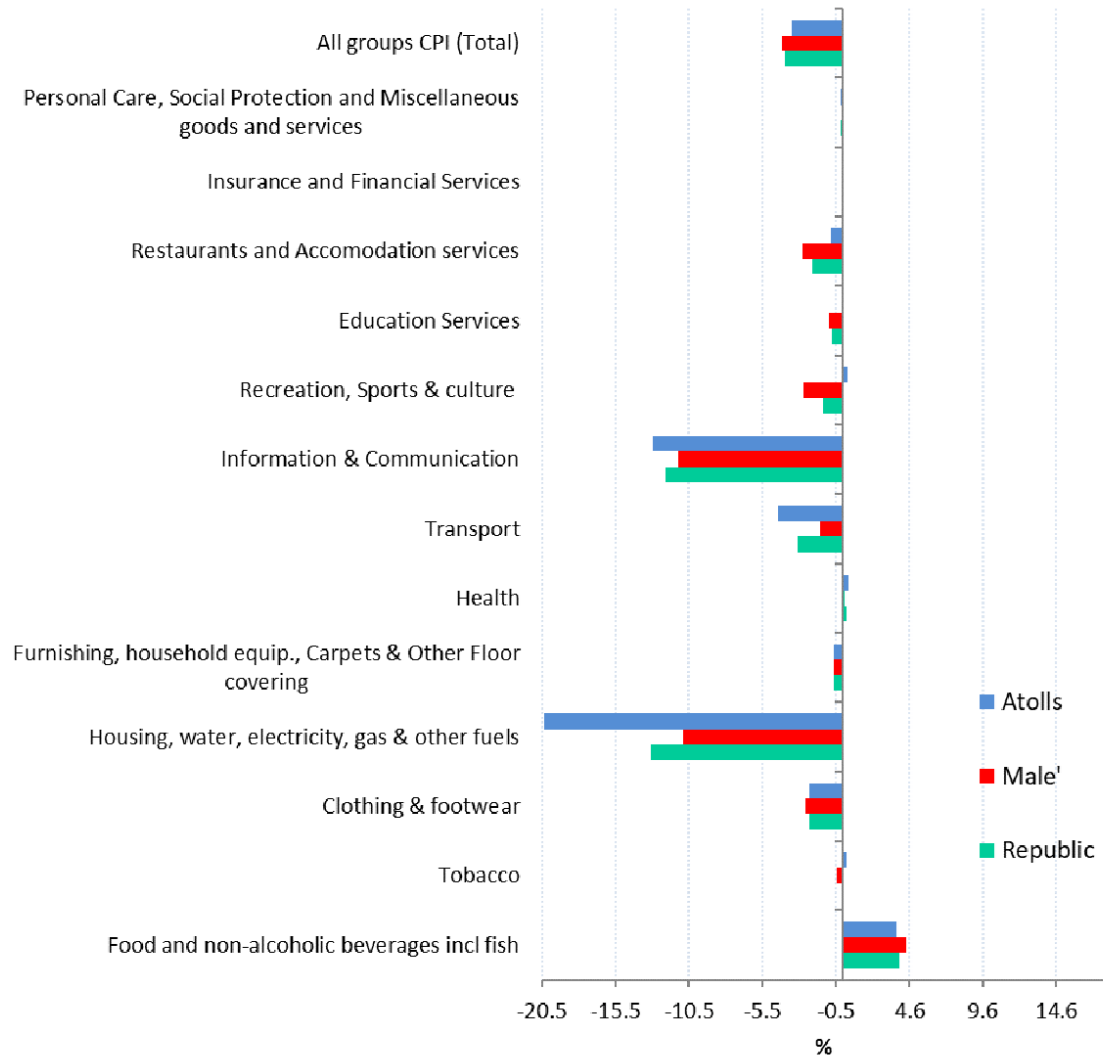
Overview of the CPI movements

- ❑ The most significant price decrease in this month were for;
- ❑ Restaurants, cafés and the like (-2.15%),
- ❑ Vegetables (-4.12%),
- ❑ Actual rentals paid by tenants for main residence (-0.50%),
- ❑ Recreational and sporting services (-14.04%),
- ❑ Early childhood and primary education(-5.73%),
- ❑ Pets and products for pets (-14.05%),
- ❑ Secondary education (-5.22%), and
- ❑ Shoes and other footwear (-0.61%).

Monthly Inflation (April 2020 to May 2020)



Month on Month Inflation (May 2019 to May 2020)



Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

Contribution to monthly change (April 2020 to May 2020)

	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	0.05	-0.06	0.20
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.23	0.29	0.16
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.00	0.00	0.00
CLOTHING AND FOOTWEAR	-0.01	0.00	-0.01
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.07	-0.11	-0.01
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.00
HEALTH	0.00	0.00	0.00
TRANSPORT	0.00	0.00	0.00
INFORMATION AND COMMUNICATION	0.05	0.06	0.04
RECREATION, SPORT AND CULTURE	-0.04	-0.07	0.00
EDUCATION SERVICES	-0.03	-0.05	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	-0.10	-0.18	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.01

Up-coming CPI releases

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - June CPI : 25th July 2020

Documents available

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Index reference period is September 2019 = 100, weight reference period and Base period = August 2019

REVIEW

http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

FOR MORE INFORMATION

- Website: www.statisticsmaldives.gov.mv
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: info@stats.gov.mv