

CONSUMER PRICE INDEX MALDIVES

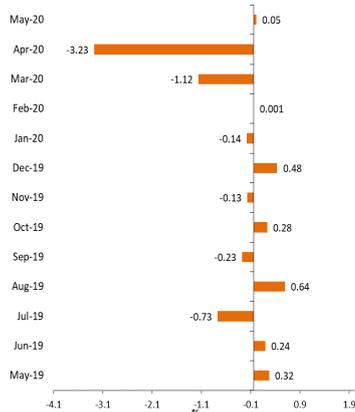
Base Period = August 2019

MAY 2020

TIME OF RELEASE: Monday 29th June 2020

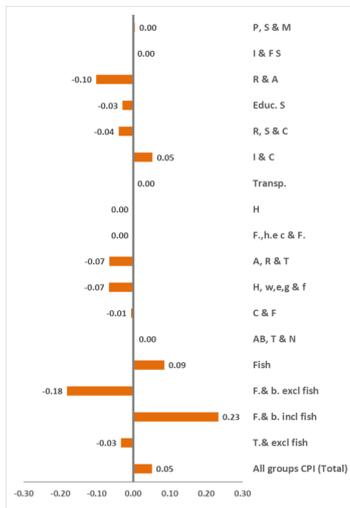
All groups CPI Monthly change

(April 2020 to May 2020)



Contribution to monthly change

(April 2020 to May 2020)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	Apr 2020 to May 2020 % change	May 2019 to May 2020 % change
All groups CPI (Total)	0.05	-3.87
Food and non-alcoholic beverages incl fish	1.04	3.85
Tobacco and Aracanuts	0.21	-0.05
Clothing & footwear	-0.14	-2.27
Housing, water, electricity, gas & other fuels	-0.33	-13.04
Furnishing, household equip., Carpets & Other Floc	0.00	-0.64
Health	0.00	0.24
Transport	0.00	-3.07
Information & Communication	0.59	-12.04
Recreation, Sports & culture	-1.56	-1.31
Education Services	-0.76	-0.69
Restaurants and Accomodation services	-2.06	-2.01
Insurance and Financial Services	0.00	na
Personal Care, Social Protection and Miscellaneous	0.09	-0.11
CPI analytical series		
Total excluding fish	-0.04	-4.41
Food and non-alcoholic beverages excl fish	0.81	2.84
Fish	2.02	-10.95
Actual rentals for housing	-0.50	-4.31

Note: Insurance and financial services is a new category in the COICOP 2018 adopted in CPI August 2019 onwards Hence, month on month (May 2019– May 2020) inflation rate is not available (na).

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.05% in May 2020, compared to the fall by –3.23% in April 2020.
- The index for all items excluding fish fell by –0.04% in May 2020 compared to the fall of –3.43% in April 2020.
- The Consumer Price Index for all groups CPI fell by –3.87% through the year to May 2020, compared to the fall of -3.62% through the year to April 2020.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Fruits (+11.41%), Fish (+2.02%), Mobile communication services (+0.65%), Milk, other dairy products and eggs (+0.56%), Internet access provision services and net storage services (+1.16%), Fixed communication services (+9.57%) and Other information and communication services (+0.49%).
- The most significant price decrease in this month were from Restaurants, cafés and the like (-2.15%), Vegetables (-4.12%), Actual rentals paid by tenants for main residence (-0.50%), Recreational and sporting services (-14.04%), Early childhood and primary education (-5.73%), Pets and products for pets (-14.05%), Secondary education (-5.22%), and Shoes and other footwear (-0.61%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

June 2020
July 2020
August 2020
September 2020

Release date

27 July 2020
31 August 2020
28 September 2020
26 October 2020

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan . All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Shahuleen Moosa, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

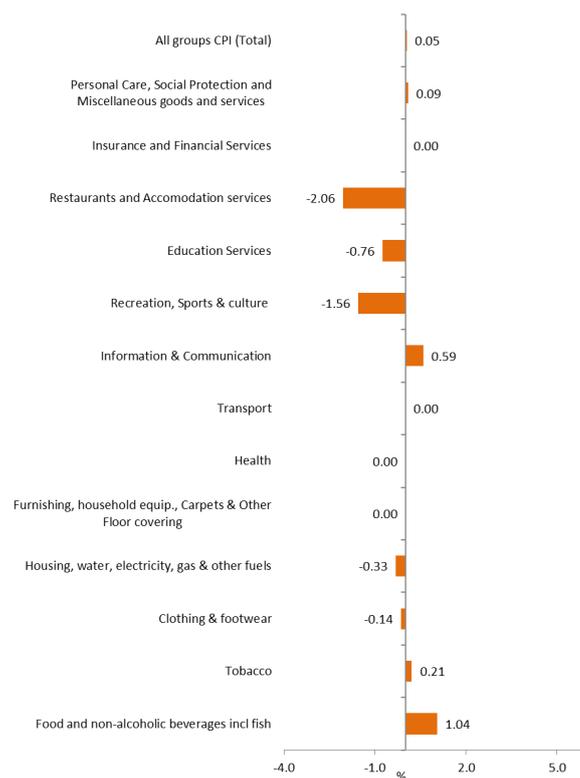
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (April 2020 to May 2020)

	Republic	Male ¹	Atolls
ALL GROUPS CPI (Total)	0.05	-0.06	0.20
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.23	0.29	0.16
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.00	0.00	0.00
CLOTHING AND FOOTWEAR	-0.01	0.00	-0.01
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.07	-0.11	-0.01
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.00
HEALTH	0.00	0.00	0.00
TRANSPORT	0.00	0.00	0.00
INFORMATION AND COMMUNICATION	0.05	0.06	0.04
RECREATION, SPORT AND CULTURE	-0.04	-0.07	0.00
EDUCATION SERVICES	-0.03	-0.05	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	-0.10	-0.18	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.01



FOOD AND NON-ALCOHOLIC BEVERAGES (+1.04%)

The Food and non-alcoholic beverages group rose by +1.04% in May 2020. The main contributor to this rise was the increase in prices of Lime (+48.45%), tuna (+4.87%), mandarin (+27.33%), potatoes (+11.67%), tomato (+18.02%), coconut (+7.03%), young coconut (+16.50%), lettuce (+23.11%), milk powder (+0.90%), watermelon (+6.81%), cucumber (+3.83%), papaya (+8.82%) and flavored milk packet (+1.09%). This rise was partially offset by the decrease in prices of Githeyo mirus (-23.87%), green chilly (-19.91%), onion (-9.11%) and smoked fish (-1.90%).

Over the twelve months until May 2020, the food and alcoholic beverages group rose by +3.85%.

FISH (+2.02%)

The Fish group rose by +2.02% in May 2020. The main contributor to this rise was the increase in price of tuna (+4.87%) and dried fish (+0.82%). This rise was partially offset by the decrease in prices of smoked fish (-1.90%) and canned fish (-0.33%),

Over the twelve months until May 2020, the Fish group fell by -10.95%.

MAIN CONTRIBUTORS TO CHANGE

INFORMATION AND COMMUNICATION (+0.59%)	<p>The Information and communication group rose by +0.59% in May 2020. The main contributor to this rise was the increase in *unit price of mobile phone services used by consumers (+0.65%), internet bill (+1.16%) and land line bill (+9.57%). This rise was partially offset by the decrease in price of pen drive(-0.68%).</p> <p>Over the twelve months until May 2020, the Information and communication group fell by -12.04%.</p> <p><i>Note: *The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-August-2019.pdf</i></p>
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.09%)	<p>The Personal care social protection and miscellaneous goods and services group rose by +0.09% in May 2020. The main contributor to this rise was the increase in prices of handwash (+1.17%) and cologne/baby cologne (+0.73%). The rise was partially offset by the decrease in the price of hair cream/gel (-0.40%).</p> <p>Over the twelve months until May 2020, the Personal care social protection and miscellaneous goods and services group fell by -0.11%.</p>
TOBACCO AND ARACANUT (+0.21%)	<p>Tobacco and aracanut group rose by +0.21% in May 2020. The main contributor to this rise was the increase in price of supari (+3.15%). The rise was partially offset by the decrease in the price of raw aracanuts (-0.33%)</p> <p>Over the twelve months until May 2020, the Tobacco and aracanut group fell by -0.05%.</p>
TRANSPORT (+0.00%)	<p>The Transport group remained unchanged in May 2020.</p> <p>Over the twelve months until May 2020, the Transport group fell by -3.07%.</p>
INSURANCE AND FINANCIAL SERVICES (+0.00%)	<p>The Insurance and financial services group remained unchanged in May 2020.</p>
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (+0.00%)	<p>The Furnishing household equipment, carpets and other floorings group remained unchanged in May 2020.</p> <p>Over the twelve months until May 2020, the Furnishing household equipment, carpets and other floorings group fell by -0.64%.</p>
HEALTH (0.00%)	<p>The Health group remained unchanged in May 2020.</p> <p>Over the twelve months until May 2020, the Health group rose by +0.24%.</p>

MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND
FOOTWEAR
(-0.14%)

The Clothing and footwear group fell by -0.14% in May 2020. The main contributor to this fall was the decrease in price of children's shoes (-7.94%) and men's underwear (-1.33%). This fall was partially offset by the increase in price of Men's long pants (+0.30%).

Over the twelve months until May 2020, the Clothing and footwear group fell by -2.27%.

EDUCATION
SERVICES
(-0.76%)

The Education services group fell by -0.76% in May 2020. The main contributor to this fall was the decrease in price of primary school fees (grade 1-7) by (-7.28%), higher secondary school fees(grade 11-12) by (-5.25%) and secondary school fees (grade 8-10) by (-5.19%).

Over the twelve months until May 2020, the Education services group fell by -0.69%.

RECREATION,
SPORT AND
CULTURE
(-1.56%)

The Recreation, sport and culture group fell by -1.56% in May 2020. The main contributor to this fall was the decrease in price of Aerobics/gym (-14.04%) and pets (-14.05%).

Over the twelve months until May 2020, the Recreation, sport and culture group fell by -1.31%.

HOUSING, WATER,
ELECTRICITY, GAS
AND OTHER FUELS
(-0.33%)

The Housing, water, electricity, gas and other fuels group fell by -0.33% in May 2020. The main contributors to this fall was the decrease in price of one bedroom apartment rent (-0.86%), two bedroom apartment rent (-0.34%), three bedroom apartment rent (-0.25%) and four bedroom rent (-0.87%). The reduction in rent is due to temporary relief given due to current epidemic.

Over the twelve months until May 2020, the Housing, water, electricity, gas and other fuels group fell by -13.04%.

RESTAURANTS
AND ACCOMMO-
DATION
SERVICES
(-2.06%)

The Restaurants and accommodation services group fell by -2.06% in May 2020. The main contributors to this fall was the decrease in price of pizza (-7.31%), lunch pack (-4.02%) and nasigoreng (-3.61%).

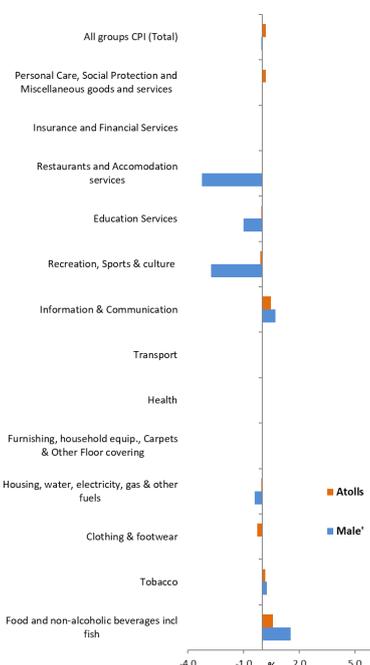
Over the twelve months until May 2020, the Restaurants and accommodation services group fell by -2.01%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (April

Apr 2019 to May 2020



	% change	
	Male'	Atolls
All groups CPI (Total)	-0.06	0.20
Food and non-alcoholic beverages incl fish	1.54	0.59
Tobacco and Aracanuts	0.26	0.18
Clothing & footwear	0.00	-0.28
Housing, water, electricity, gas & other fuels	-0.39	-0.06
Furnishing, household equip., Carpets & Other Floc	0.04	-0.03
Health	0.00	0.00
Transport	0.00	0.00
Information & Communication	0.71	0.46
Recreation, Sports & culture	-2.74	-0.12
Education Services	-1.00	-0.04
Restaurants and Accomodation services	-3.24	0.00
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	-0.02	0.19
CPI analytical series		
Total excluding fish	-0.05	-0.02
Food and non-alcoholic beverages excl fish	1.94	-0.24
Fish	-0.36	3.89
Actual rentals for housing	-0.50	-0.50

Contribution to monthly change, Male' & Atolls (April 2020 to May 2020)



CPI fell at the All Group Levels in Male' by -0.06 and rose in Atolls by $+0.20\%$ in May 2020. (See table 2 & 3).

In Male' the most significant negative contributor was Restaurants and Accommodation services group which was recorded at -3.24% due to the decrease in price of pizza (-11.02%), lunch pack (-6.08%) and nasigoreng (-5.49%).

For Male' the largest positive contributor was Food and non-alcoholic beverages group which was recorded at $+1.54\%$ due to the increase in price of lime ($+44.74\%$), coconut ($+19.16\%$), green chilly ($+15.07\%$), young coconut ($+19.16\%$), lettuce ($+27.56\%$), potatoes ($+12.38\%$), mango ($+11.35\%$), tomato ($+14.37\%$), cucumber ($+8.41\%$), bananas ($+3.73\%$), grapes ($+8.12\%$), mandarin ($+14.21\%$), beans ($+13.28\%$), papaya ($+10.54\%$) and eggs ($+1.50\%$) This rise was partially offset by the decrease in prices of onion (-8.69%), Githeyo mirus (-11.44%), tuna (-0.90%), garlic (-5.63%) and carrot (-2.50%).

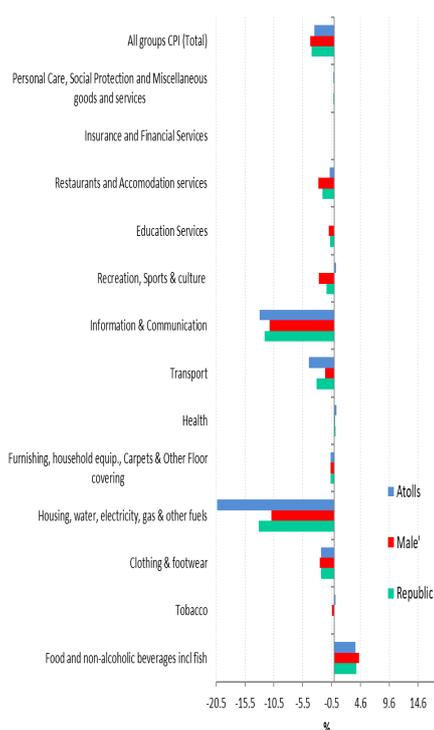
For Atolls the largest negative contributor was Clothing and foot ware group which was recorded at -0.28% due to the decrease in price of Children's shoes (-13.81%).

For Atolls the largest positive contributor was Fish group which was recorded at $+3.89\%$ due to the increase in price of tuna ($+9.70\%$) This fall was partially offset by the decrease in prices of smoked fish (-3.61%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls	May 2019 to May 2020		
	Republic	Male'	Atolls
All groups CPI (Total)	-3.87	-4.11	-3.41
Food and non-alcoholic beverages incl fish	3.85	4.30	3.71
Tobacco and Aracanuts	-0.05	-0.33	0.22
Clothing & footwear	-2.27	-2.46	-2.22
Housing, water, electricity, gas & other fuels	-13.04	-10.90	-20.30
Furnishing, household equip., Carpets & Other Floor covering	-0.64	-0.58	-0.64
Health	0.24	0.00	0.40
Transport	-3.07	-1.58	-4.34
Information & Communication	-12.04	-11.19	-12.93
Recreation, Sports & culture	-1.31	-2.65	0.34
Education Services	-0.69	-0.95	0.11
Restaurants and Accomodation services	-2.01	-2.73	-0.80
Insurance and Financial Services	na	na	na
Personal Care, Social Protection and Miscellaneous goods and services	-0.11	-0.07	-0.14
CPI analytical series			
Total excluding fish	-4.41	-4.34	-4.33
Food and non-alcoholic beverages excl fish	2.84	4.71	1.48
Fish	-10.95	-8.21	-10.89
Actual rentals for housing	-4.31	-4.26	-5.43

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (May 2019 to May 2020)



Month on month CPI fell at the All Group Levels for the Republic by -3.87% while in Male' it fell by -4.11% and in atolls, it fell by -3.41% .

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of tobacco and aracanut and education services group.

At Republic level the most significant negative contributor to this fall was Housing, water, electricity, gas & other fuels group (-13.04%). The most positive contributor to the rise was Food and non-alcoholic beverages group ($+3.85\%$).

In Male' the most negative contributor to this fall was Information and Communication group (-11.19%). The most significant positive contributor to the rise was Food and non-alcoholic beverages group ($+4.30\%$).

In Atolls the most significant negative contributor was Housing, water, electricity, gas & other fuels group (-20.30%). The most positive contributor to the rise was Food and non-alcoholic beverages group ($+3.71\%$).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

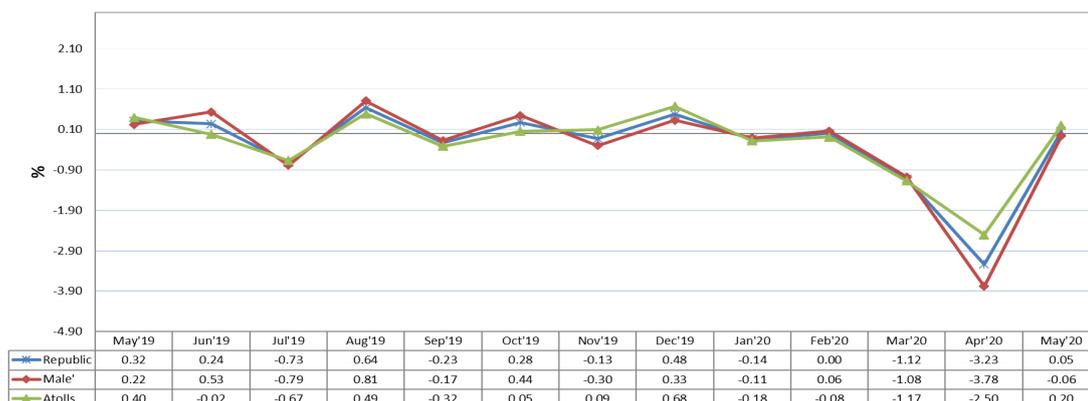
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index		
	number (a)	Percentage change	
	May-20	Apr 2020 to May 2020	May 2019 to May 2020
Republic	95.98	0.05	-3.87
Male'	95.37	-0.06	-4.11
Atolls	96.79	0.20	-3.41

(a) Base of each index: Aug 2019=100

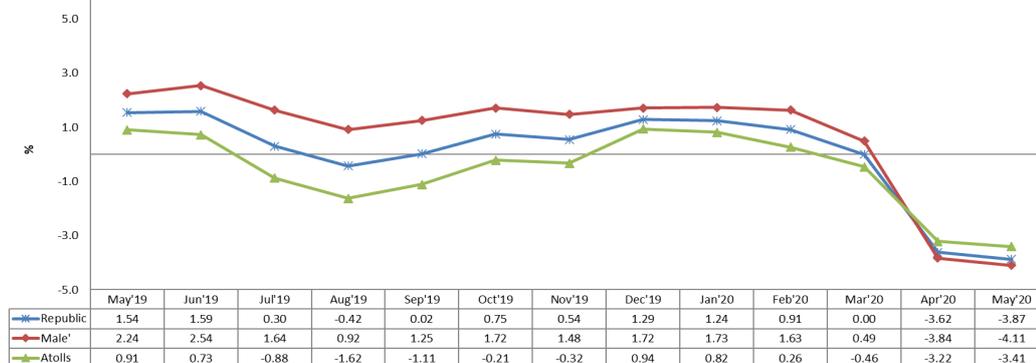
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
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