

CONSUMER PRICE INDEX MALDIVES

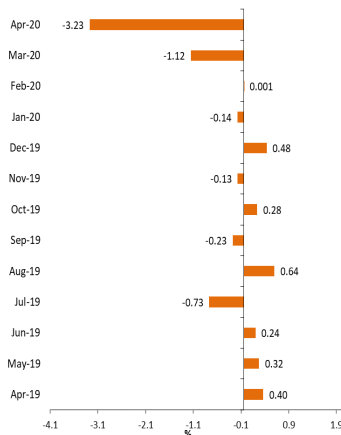
Base Period = August 2019

APRIL 2020

TIME OF RELEASE: Tuesday 26th May 2020

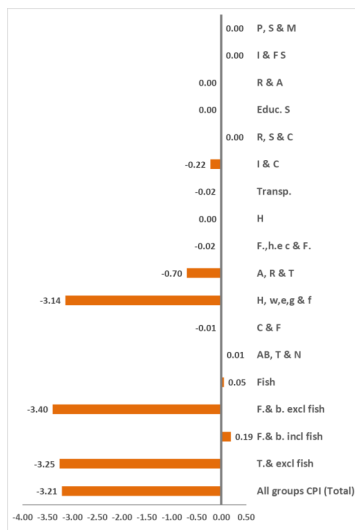
All groups CPI Monthly change

(April 2019 to April 2020)



Contribution to monthly change

(Mar 2020 to April 2020)



KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

	Mar 2020 to Apr 2020 % change	Apr 2019 to Apr 2020 % change
All groups CPI (Total)	-3.23	-3.62
Food and non-alcoholic beverages incl fish	0.85	3.75
Tobacco and Aracanuts	0.82	-0.53
Clothing & footwear	-0.24	-2.13
Housing, water, electricity, gas & other fuels	-13.40	-12.47
Furnishing, household equip., Carpets & Other Floc	-0.36	-0.94
Health	0.00	0.24
Transport	-0.21	-2.83
Information & Communication	-2.41	-12.63
Recreation, Sports & culture	0.15	0.03
Education Services	0.00	0.07
Restaurants and Accomodation services	-0.05	0.05
Insurance and Financial Services	0.00	na
Personal Care, Social Protection and Miscellaneous	0.01	-0.15

CPI analytical series

	Mar 2020 to Apr 2020 % change	Apr 2019 to Apr 2020 % change
Total excluding fish	-3.43	-4.12
Food and non-alcoholic beverages excl fish	0.78	3.03
Fish	1.16	-8.70
Actual rentals for housing	-5.01	-3.52

Note: Insurance and financial services is a new category in the COICOP 2018 adopted in CPI August 2019 onwards Hence, month on month (April 2019– April 2020) inflation rate is not available (na).

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by –3.23% in April 2020, compared to the fall by –1.12% in March 2020.
- The index for all items excluding fish fell by –3.43% in April 2020 compared to the fall of –1.07% in March 2020.
- The Consumer Price Index for all groups CPI fell by –3.62% through the year to April 2020, compared to the rise of +0.002% through the year to March 2020.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from Electricity (-40.00%), Actual rentals paid by tenants for main residence (-5.01%), Water supply (-30.00%), Mobile communication services (-4.76%), Milk, other dairy products and eggs (-0.44%), Meat (-1.14%), Internet access provision services and net storage service (-1.07%), Major household appliances, whether electric or not (-0.62 %), Shoes and other footwear (-0.85%), Motorcycles (-0.21%), Passenger transport by road (-1.00%) and Glassware, tableware and household utensils(-1.64%).
- The most significant price increase in this month were from Vegetables (+6.39%), Fish (+1.16%), Aracanuts (+3.62%), Fruit (+0.54%) and Food products (+0.65%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	May 2020	29 June 2020
	June 2020	27 July 2020
	July 2020	31 August 2020
	August 2020	28 September 2020

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS		
NBS		National Bureau of Statistics
CPI		Consumer Price Index
n.e.c		not elsewhere classified
F & b. inl fish		Food & non-alcoholic beverages including fish
A b, t & n		Alcoholic beverages, tobacco & narcotics
C. & f.		Clothing & footwear
H. w.,e.,g. & o.f		Housing, water, electricity, gas & other fuels
A, R & T		Actual Rentals paid by tenants
F.,h.e c & F.		Furnishing, household equip, & other floor coverings
H		Health
Transp.		Transport
I & C		Information & Communication
R, s & C		Recreation, sport & culture
Educ. S		Education services
R & A		Restaurants & accommodation services
I & F s		Insurance & financial services
P, s & m		Personal care, social protection & miscellaneous
IMF		International Monetary Fund

ACKNOWLEDGMENT A consultant from IMF, Mr. Brain Graf assisted in the compilation of the index. His assistance was provided to NBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan . All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Shahuleen Moosa, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

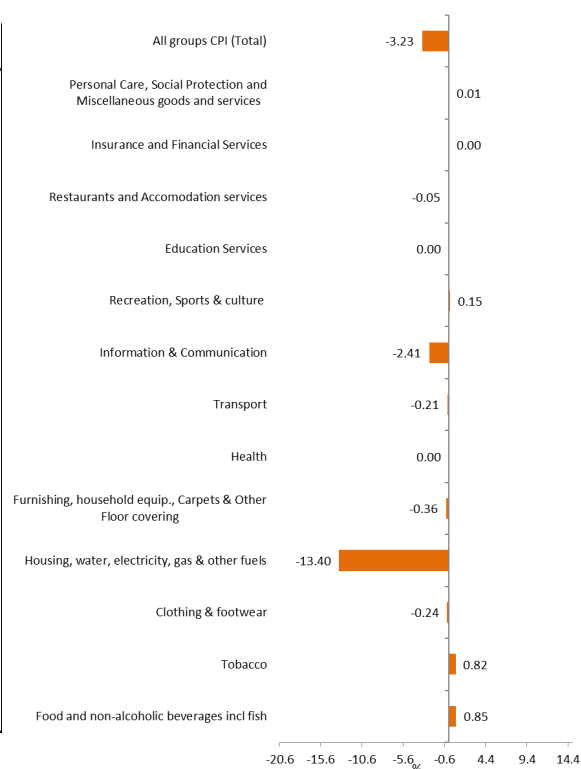
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (March 2020 to April 2020)

CPI GROUPS	Republic	Male ¹	Atolls
ALL GROUPS CPI (Total)	-3.21	-3.75	-2.48
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.19	0.08	0.34
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.01	0.00	0.03
CLOTHING AND FOOTWEAR	-0.01	0.00	-0.02
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-3.14	-3.63	-2.49
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	-0.02	-0.01	-0.05
Health	0.00	0.00	0.00
Transport	-0.02	0.00	-0.04
INFORMATION AND COMMUNICATION	-0.22	-0.20	-0.25
RECREATION, SPORT AND CULTURE	0.00	0.00	0.01
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	-0.01
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (-13.40%)

The Housing, water, electricity, gas and other fuels group fell by -13.40% in April 2020. The main contributors to this fall was the decrease in price of electricity bill (-40.00%), water bill (-30.00%), one bedroom apartment rent (-9.40%), two bedroom apartment rent (-3.62%), three bedroom apartment rent (-2.47%) and four bedroom rent (-2.35%). The reduction in utilities was as a result of governments decision to give a discount in the bill of water (by 30%) and electricity (by 40%) to mitigate the effect of COVID-19. Also, the reduction in rent is due to temporary relief given due to current epidemic.

Over the twelve months until April 2020, the Housing, water, electricity, gas and other fuels group fell by -12.47%.

MAIN CONTRIBUTORS TO CHANGE

INFORMATION AND COMMUNICATION (-2.41%)	<p>The Information and communication group fell by –2.41% in April 2020. The main contributor to this fall was the decrease in *unit price of mobile phone services used by consumers (-4.76%) as free data was provided to consumers due to Covid-19 and from internet bill (-1.07%).</p> <p>Over the twelve months until April 2020, the Information and communication group fell by –12.63%.</p> <p><i>Note: *The total amount paid and total units consumed by different subscribers for voice,sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-August-2019.pdf</i></p>
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS (-0.36%)	<p>The Furnishing household equipment, carpets and other floorings group fell by -0.36% in April 2020.</p> <p>Over the twelve months until April 2020, the Furnishing household equipment, carpets and other floorings group fell by –0.94%.</p>
TRANSPORT (-0.21%)	<p>The Transport group fell by -0.21% in April 2020. The main contributor to this fall was the decrease in price of Motor cycle (-0.21%) and taxi fare in atolls due to COVID-19 (-1.09%).</p> <p>Over the twelve months until April 2020, the Transport group fell by -2.83%.</p>
CLOTHING AND FOOTWEAR (-0.24%)	<p>The Clothing and footwear group fell by –0.24% in April 2020. The main contributor to this fall was the decrease in price of Men’s shoes (-3.24%).</p> <p>Over the twelve months until April 2020, the Clothing and footwear group fell by –2.13%.</p>
RESTAURANTS AND ACCOMMODATION SERVICES (-0.05%)	<p>The Restaurants and accommodation services group fell by -0.05% in April 2020.</p> <p>Over the twelve months until April 2020, the Restaurants and accommodation services group rose by +0.05%.</p>
EDUCATION SERVICES (+0.00%)	<p>The Education services group remain unchanged in April 2020.</p> <p>Over the twelve months until April 2020, the Education services group rose by +0.07%.</p>
HEALTH (0.00%)	<p>The Health group remained unchanged in April 2020.</p> <p>Over the twelve months until April 2020, the Health group rose by +0.24%.</p>

MAIN CONTRIBUTORS TO CHANGE

INSURANCE AND FINANCIAL SERVICES

(+0.00%)

The Insurance and financial services group remained unchanged in April 2020.

PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES

(+0.01%)

The Personal care social protection and miscellaneous goods and services group rose by +0.01% in April 2020.

Over the twelve months until April 2020, the Personal care social protection and miscellaneous goods and services group fell by -0.15%.

RECREATION, SPORT AND CULTURE

(+0.15%)

The Recreation, sport and culture group rose by +0.15% in April 2020.

Over the twelve months until April 2020, the Recreation, sport and culture group rose by +0.03%.

TOBACCO AND ARACANUT

(+0.82%)

Tobacco and aracanut group rose by +0.82% in April 2020. The main contributor to this rise was the increase in price of Raw aracanuts (+5.64%).

Over the twelve months until April 2020, the Tobacco and aracanut group fell by -0.53%.

FISH

(+1.16%)

The Fish group rose by +1.16% in April 2020. The main contributor to this rise was the increase in price of tuna (+2.88%).

Over the twelve months until April 2020, the Fish group fell by -8.70%.

FOOD AND NON-ALCOHOLIC BEVERAGES

(+0.85%)

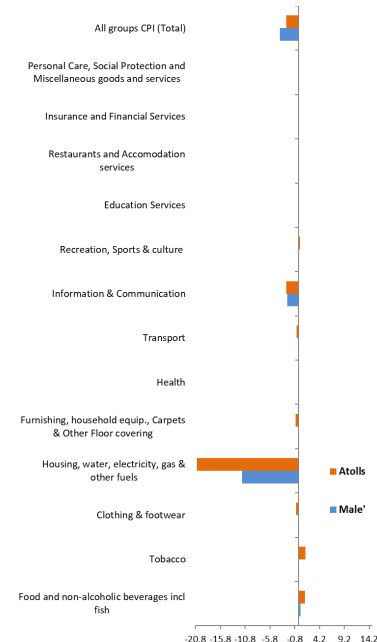
The Food and non-alcoholic beverages group rose by +0.85% in April 2020. The main contributor to this rise was the increase in prices of Githeyo mirus (+63.59%), tuna (+2.88%), green chilly (+17.04%), coconut (+9.16%), bananas (+7.74%), young coconut (+19.06%), lime (+4.02%), ginger (+4.18%) and cucumber (+3.21%). This fall was partially offset by the decrease in prices of eggs (-4.80%), garlic (-10.00%), breadfruit (-16.67%), watermelon (-12.79%), onion (-3.04%), mango (-8.25%), frozen chicken (-1.51%) and oranges (-9.70%).

Over the twelve months until April 2020, the Food and non-alcoholic beverages group rose by +3.75%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Mar2020 to April2020)



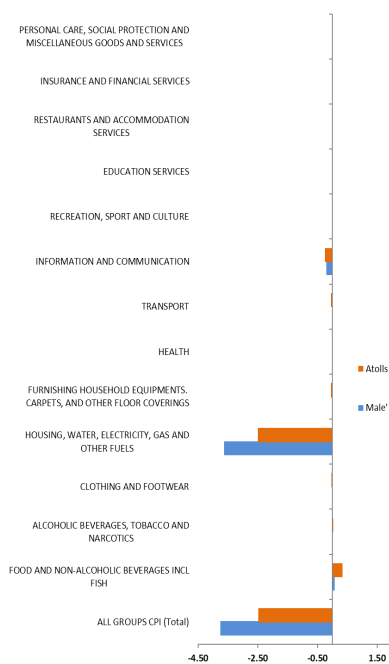
Inflation rates : Male' & Atolls

Mar 2020 to Apr 2020

% change

	Male'	Atolls
All groups CPI (Total)	-3.78	-2.50
Food and non-alcoholic beverages incl fish	0.42	1.24
Tobacco and Aracanuts	0.04	1.37
Clothing & footwear	0.00	-0.48
Housing, water, electricity, gas & other fuels	-11.37	-20.48
Furnishing, household equip., Carpets & Other Floc	-0.12	-0.56
Health	0.00	0.00
Transport	0.00	-0.40
Information & Communication	-2.31	-2.52
Recreation, Sports & culture	0.00	0.33
Education Services	0.00	0.00
Restaurants and Accomodation services	0.00	-0.13
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.01	0.00
CPI analytical series		
Total excluding fish	-3.96	-2.69
Food and non-alcoholic beverages excl fish	0.15	1.37
Fish	1.73	0.73
Actual rentals for housing	-5.01	-5.01

Contribution to monthly change, Male' & Atolls (Mar 2020 to April 2020)



CPI fell at the All Group Levels in Male' by -3.78 and fell in Atolls by -2.50% in April 2020. (See table 2 & 3).

In Male' the most significant negative contributor was Housing, water, electricity, gas and other fuels group which was recorded at -11.37% due to the decrease in price of electricity bill (-40.00%), water bill (-30.00%), one bedroom apartment rent (-9.40%), two bedroom apartment rent (-3.62%), three bedroom apartment rent (-2.47%) and four bedroom rent (-2.35%). Electricity bill was reduced by 40% and Water bill by 30% from the government due to COVID 19.

For Male' the largest positive contributor was Food and non-alcoholic beverages group which was recorded at $+0.42\%$ due to the increase in price of tuna ($+4.09\%$), Githeyo mirus ($+20.98\%$), young coconut ($+25.00\%$), banana ($+5.80\%$), lime ($+2.93\%$), green chilly ($+3.94\%$), cucumber ($+3.86\%$) and beans ($+8.37\%$) This rise was partially offset by the decrease in prices of eggs (-4.68%), onions (-5.83%), oranges (-13.67%), frozen chicken (-1.19%), breadfruit (-16.67%), watermelon (-6.29%) and reef fish (-5.63%).

For Atolls the largest negative contributor was Housing, water, electricity, gas and other fuels group which was recorded at -20.48% due to the decrease in price of electricity bill (-40.00%) and water bill (-30.00%). Electricity bill was reduced by 40% and Water bill by 30% from the government due to COVID 19.

For Atolls the largest positive contributor was Food and non-alcoholic beverages group which was recorded at $+1.24\%$ due to the increase in price of Githeyo mirus ($+91.47\%$), green chilly ($+27.13\%$), tuna ($+1.89\%$), coconut ($+15.16\%$), bananas ($+10.77\%$), lime ($+5.03\%$), ginger ($+11.54\%$), cooking oil ($+1.11\%$), condensed milk ($+3.19\%$), noodles ($+1.41\%$), smoked fish ($+1.06\%$), tomato ($+8.87\%$) and pumpkin ($+7.85\%$). This fall was partially offset by the decrease in prices of garlic (-14.46%), breadfruit (-16.67%), mango (-16.39%), eggs (-4.91%), watermelon (-20.26%), frozen chicken (-1.97%), onion (-1.44%), mineral water (-1.38%), carrot (-2.48%), and canned fish (-0.60%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

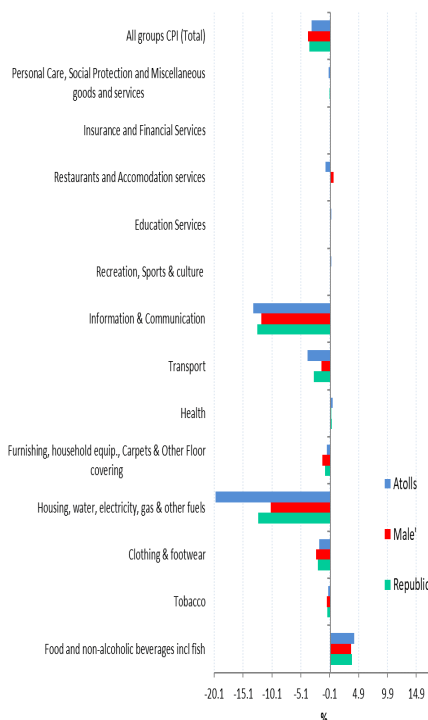
Apr 2019 to Apr 2020

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-3.62	-3.84	-3.22
Food and non-alcoholic beverages incl fish	3.75	3.56	4.15
Tobacco and Aracanuts	-0.53	-0.57	-0.33
Clothing & footwear	-2.13	-2.50	-1.92
Housing, water, electricity, gas & other fuels	-12.47	-10.30	-19.87
Furnishing, household equip., Carpets & Other Floor covering	-0.94	-1.35	-0.63
Health	0.24	0.00	0.40
Transport	-2.83	-1.53	-3.95
Information & Communication	-10.57	-11.98	-13.33
Recreation, Sports & culture	0.03	-0.10	0.21
Education Services	0.07	0.05	0.15
Restaurants and Accommodation services	0.05	0.53	-0.80
Insurance and Financial Services	na	na	na
Personal Care, Social Protection and Miscellaneous goods and services	-0.15	-0.03	-0.28
CPI analytical series			
Total excluding fish	-4.12	-3.99	-4.09
Food and non-alcoholic beverages excl fish	3.03	4.38	2.37
Fish	-8.70	-3.62	-10.30
Actual rentals for housing	-3.52	-3.45	-4.96

Note: Insurance and financial services is a new category in the COICOP 2018. adopted in CPI August 2019 onwards Hence, month on month (Dec2018– Nov2019) inflation rate is not available (na).

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (March2019 to March2020)



Month on month CPI fell at the All Group Levels for the Republic by -3.62% while in Male' it fell by -3.84% and in atolls, it fell by -3.22% .

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Restaurants and Accommodation services group and Recreation, sports and culture group.

At Republic level the most significant negative contributor to this fall was Information and Communication group (-12.63%). The most positive contributor to the rise was Food and non-alcoholic beverages group ($+3.75\%$).

In Male' most negative contributor to this fall was Information and Communication group (-11.98%). The most significant positive contributor to the rise was Food and non-alcoholic beverages group ($+3.56\%$).

In Atolls the most significant negative contributor was Housing, water, electricity, gas & other fuels group (-19.87%). The most positive contributor to the rise was Food and non-alcoholic beverages group ($+4.15\%$).

COMPARISON BETWEEN MALE' AND ATOLLS

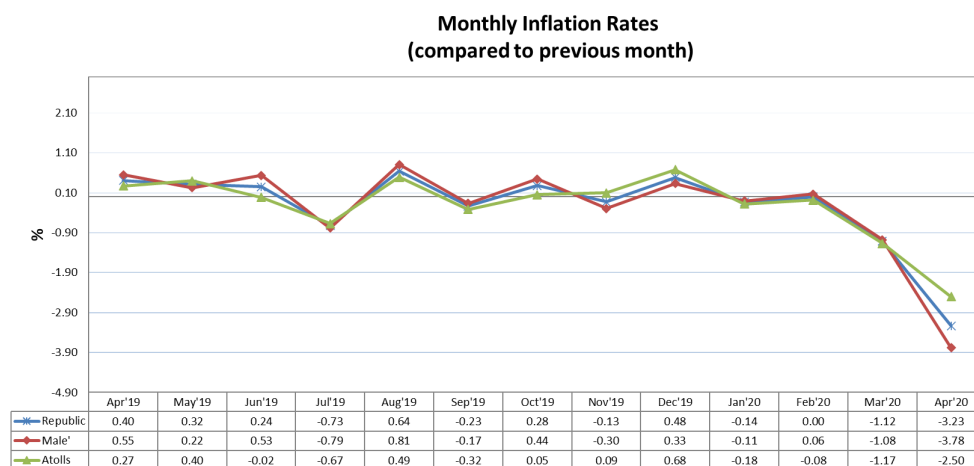
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

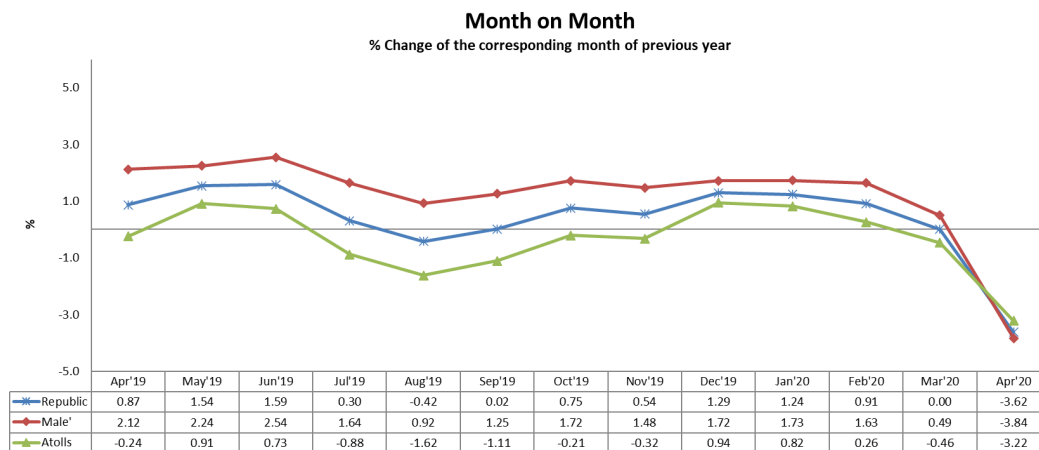
	Index	Percentage change		
	number (a)	Apr-20	Mar 2020 to Apr 2020	Apr 2019 to Apr 2020
Republic	95.93		-3.23	-3.62
Male'	95.43		-3.78	-3.84
Atolls	96.59		-2.50	-3.22

(a) Base of each index: Aug 2019=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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