

NATIONAL BUREAU OF STATISTICS,  
MALDIVES

CONSUMER PRICE INDEX  
MARCH 2020

Released on 28<sup>th</sup> April 2020

# Inflation rate for March 2020

- Monthly percentage change between February 2020 and March 2020
  - Monthly inflation: -1.12%
  - Monthly inflation excluding fish: -1.07%
- Change from the corresponding month of the previous year (i.e. March 2019 to March 2020)
  - Annual inflation (month on month): +0.002%

# Overview of the CPI movements

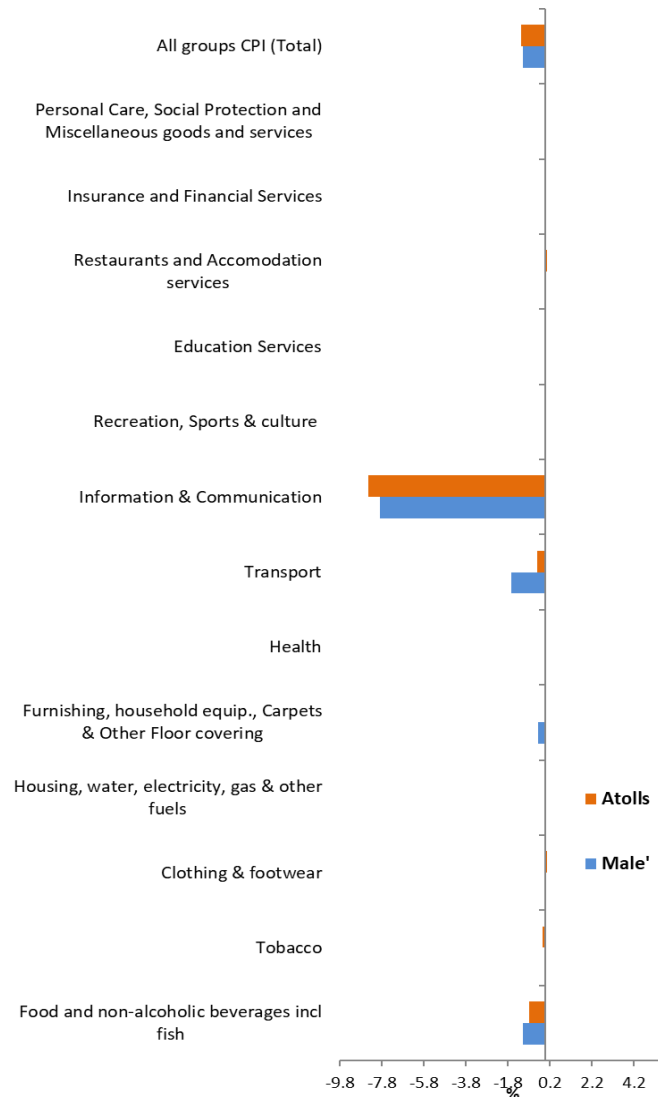
- CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month
- The most significant price decrease in this month were for;
- Mobile communication services (-15.18%),
- Fish (-2.24%),
- Vegetables (-3.34%),
- Fuels and Lubricants (-11.84%),
- Fruits (-0.95%),
- Meat (-1.41%),
- Furniture, furnishings and loose carpets (-0.90%),
- Actual rentals paid by tenants for main residence (-0.08%) and
- Milk, other dairy products and eggs (-0.29%).

# Overview of the CPI movements

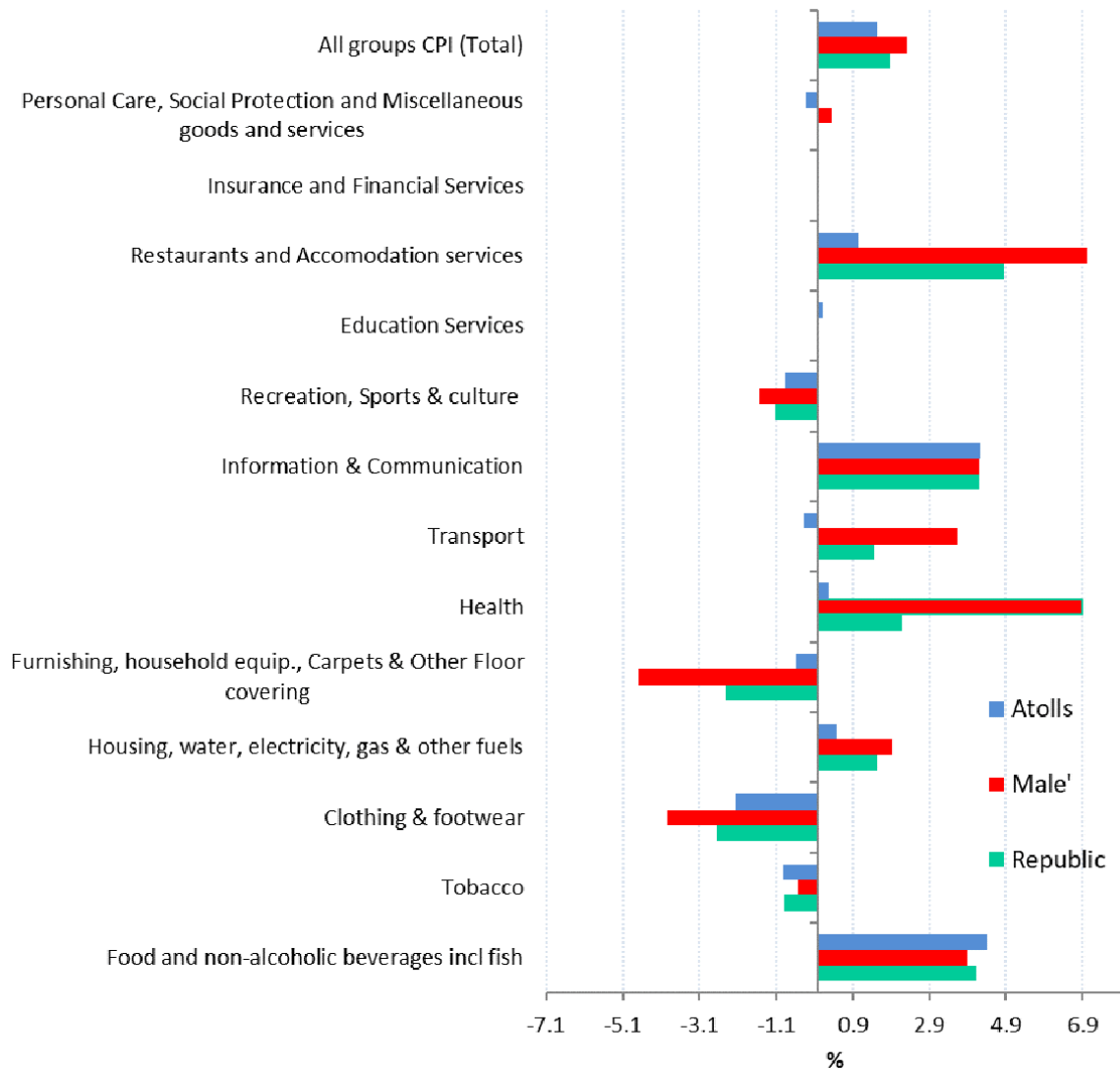
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- The most significant price increase in this month were for;
- Other Food products (+1.41%).

# Monthly Inflation (February 2020 to March 2020)



# Month on Month Inflation (March 2019 to March 2020)



# Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

# Contribution to monthly change (February 2020 to March 2020)

CPI GROUPS	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	-1.12	-1.08	-1.17
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	-0.21	-0.20	-0.21
TOBACCO AND ARACANUT	0.00	0.00	0.00
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.01	-0.02	0.00
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	-0.01	-0.02	0.00
Health	0.00	0.00	0.00
Transport	-0.08	-0.11	-0.04
INFORMATION AND COMMUNICATION	-0.81	-0.73	-0.92
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00



# Up-coming CPI releases

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
  - April CPI : 25th May 2020

# Documents available

- A guide to the Consumer Price Index, Maldives 2012

## GUIDE

- Index reference period is September 2019 = 100, weight reference period and Base period = August 2019

## REVIEW

[http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI\\_Maldives2019-Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf)

# FOR MORE INFORMATION

- Website: [www.statisticsmaldives.gov.mv](http://www.statisticsmaldives.gov.mv)
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: [info@stats.gov.mv](mailto:info@stats.gov.mv)