

CONSUMER PRICE INDEX MALDIVES

Base Period = August 2019

FEBRUARY 2020

TIME OF RELEASE: TUESDAY 31 MARCH 2020

All groups CPI Monthly change

(Feb 2019 to Feb 2020)



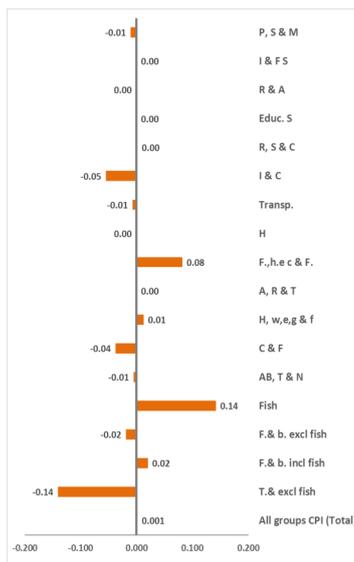
KEY FIGURES

Inflation rates : Republic

	Jan 2020 to Feb 2020 % change	Feb 2019 to Feb 2020 % change
All groups CPI (Total)	0.001	0.91
Food and non-alcoholic beverages incl fish	0.09	3.34
Tobacco and Aracanuts	-0.31	-1.27
Clothing & footwear	-0.87	-2.80
Housing, water, electricity, gas & other fuels	0.05	1.39
Furnishing, household equip., Carpets & Other Floc	1.23	-0.90
Health	0.00	2.29
Transport	-0.09	0.95
Information & Communication	-0.55	-2.63
Recreation, Sports & culture	0.05	-1.32
Education Services	0.00	0.06
Restaurants and Accomodation services	0.00	4.20
Insurance and Financial Services	0.00	na
Personal Care, Social Protection and Miscellaneous	-0.19	-0.44
CPI analytical series		
Total excluding fish	-0.15	0.88
Food and non-alcoholic beverages excl fish	-0.66	3.63
Fish	3.43	8.75
Actual rentals for housing	0.00	2.11

Contribution to monthly change

(Feb 2019 to Feb 2020)



Note: Insurance and financial services is a new category in the COICOP 2018 adopted in CPI August 2019 onwards Hence, month on month (Jan2019– Jan2020) inflation rate is not available (na).

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.001% in February 2020, compared to the fall of -0.14% in January 2020.
- The index for all items excluding fish fell by -0.15% in February 2020 compared to the fall of -0.29% in January 2020.
- The Consumer Price Index for all groups CPI rose by +0.91% through the year to February 2020, compared to the rise of +1.24% through the year to January 2020.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Fish (+3.43%), Furniture, furnishings and loose carpets (+6.12%), Food products (+2.26%), Security equipment and materials for the maintenance and repair of the dwelling (+0.98%), and Internet access provision services and net storage services (+0.72%).
- The most significant price decrease in this month were from Vegetables (-5.32%), Mobile communication services (-1.07%), Garments (-1.07%), Fruit (-0.55%), Other appliances, articles and products for personal care (-0.22%) and Motorcycle (-0.19%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
March 2020	27 April 2020
April 2020	25 May 2020
May 2020	29 June 2020
June 2020	27 July 2020

Any discrepancies between totals and sum of components in this publication are due to rounding.

ROUNDING

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan . All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Shahuleen Moosa, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (January 2020 to February 2020)

	Republic	Male ¹	Atolls
ALL GROUPS CPI (Total)	0.00	0.06	-0.08
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.02	0.05	-0.01
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	-0.01	0.00	-0.02
CLOTHING AND FOOTWEAR	-0.04	-0.07	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.01	0.00	0.03
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.08	0.14	0.01
HEALTH	0.00	0.00	0.00
TRANSPORT	-0.01	0.00	-0.01
INFORMATION AND COMMUNICATION	-0.05	-0.04	-0.07
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	-0.01	-0.01	-0.01



FISH (+3.43)

The Fish group rose by +3.43% in February 2020. The main contributor to this rise was the increase in price of tuna (+3.43%), Smoked fish (+12.56%), Fish Paste (+2.50%) and Reef fish (+4.06%).

Over the twelve months until February 2020, the Fish group rose by +8.75%.

FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (+1.23%)

The Furnishing household equipment, carpets and other floorings group rose by +1.23% in February 2020. main contributor to this rise was the increase in price of Bedroom set (+6.76%), Sofa set (+10.32%), Wardrobe (+6.48%) and mattress (+5.67%).

Over the twelve months until February 2020, the Furnishing household equipment, carpets and other floorings group fell by -0.90%.

MAIN CONTRIBUTORS TO CHANGE

FOOD AND NON-ALCOHOLIC BEVERAGES (+0.09%)	<p>The Food and non-alcoholic beverages group rose by +0.09% in February 2020. The main contributor to this rise was the increase in prices of tuna (+3.43%), garlic (+46.41%), smoked fish (+12.56%), carrot (+21.03%), ginger (+19.20), fish paste (+2.50%), lime (+4.21%), mango (+4.13%) and reef fish (+4.06%). This rise was partially offset by the decrease in prices of onion (-28.80%), githeyo mirus (-6.41%), watermelon (-7.64%), lettuce (-12.17%), grapes (-6.48%), oranges (-6.11%) and green chilly (-2.42%).</p> <p>Over the twelve months until February 2020, the Food and non-alcoholic beverages group rose by +3.34%.</p>
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.05%)	<p>The Housing, water, electricity, gas and other fuels group rose by +0.05% in February 2020. The main contributor to this rise was the increase in price cement (+6.04%).</p> <p>Over the twelve months until February 2020, the Housing, water, electricity, gas and other fuels group rose by +1.39%.</p>
RECREATION, SPORT AND CULTURE (+0.05%)	<p>The Recreation, sport and culture group rose by +0.05% in February 2020.</p> <p>Over the twelve months until February 2020, the Recreation, sport and culture group fell by -1.32%.</p>
EDUCATION SERVICES (+0.00%)	<p>The Education services group remain unchanged in February 2020.</p> <p>Over the twelve months until February 2020, the Education services group rose by +0.06%.</p>
INSURANCE AND FINANCIAL SERVICES (+0.00%)	<p>The Insurance and financial services group remained unchanged in February 2020.</p>
HEALTH (0.00%)	<p>The Health group remained unchanged in February 2020.</p> <p>Over the twelve months until February 2020, the Health group rose by +2.29%.</p>
RESTAURANTS AND ACCOMMODATION SERVICES (0.00%)	<p>The Restaurants and accommodation services group remained unchanged in February 2020.</p> <p>Over the twelve months until February 2020, the Restaurants and accommodation services group rose by +4.20%.</p>

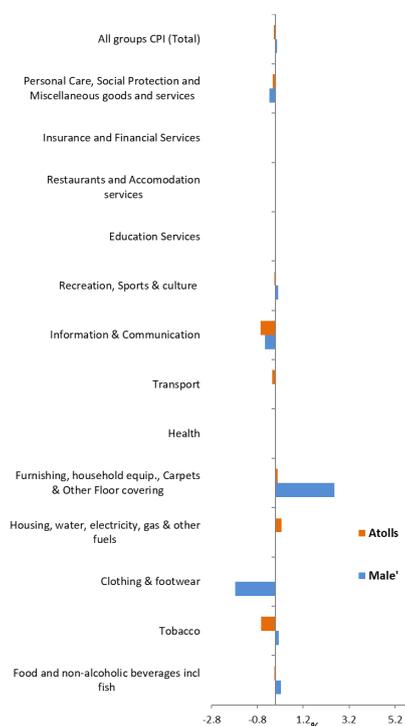
MAIN CONTRIBUTORS TO CHANGE

ALCOHOLIC BEVERAGES, TOBACCO AND ARACANUT (-0.31%)	<p>The Alcoholic beverages, tobacco and aracanut group fell by -0.31% in February 2020.</p> <p>Over the twelve months until February 2020, the Alcoholic beverages, tobacco and aracanut group fell by -1.27%.</p>
TRANSPORT (-0.09%)	<p>The Transport group fell by -0.09% in February 2020. The main contributor to this fall was the decrease in price of motor cycles (-0.19%).</p> <p>Over the twelve months until February 2020, the Transport group rose by +0.95%.</p>
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (-0.19%)	<p>The Personal care social protection and miscellaneous goods and services group fell by -0.19% in February 2020. The main contributor to this fall was the decrease in price of diapers/nappy (-1.30%).</p> <p>Over the twelve months until February 2020, the Personal care social protection and miscellaneous goods and services group fell by -0.44%.</p>
CLOTHING AND FOOTWEAR (-0.87%)	<p>The Clothing and footwear group fell by -0.87% in February 2020. The main contributor to this fall was the decrease in price of men's jeans (-5.19%), men's shirt (-3.04%), men's t-shirt (-3.92%), baby clothes (-3.95%) and school shoes (-3.63%). This fall was partially offset by the increase in price of women's top (+7.11%) and women's jeans (+4.97%) .</p> <p>Over the twelve months until February 2020, the Clothing and footwear group fell by -2.80%.</p>
INFORMATION AND COMMUNICATION (-0.55%)	<p>The Information and communication group fell by -0.55% in February 2020. The main contributor to this fall was the decrease in *unit price of mobile phone services used by consumers (-1.07%). This fall was partially offset by the increase in price per unit of internet usage (+0.72%).</p> <p>Over the twelve months until February 2020, the Information and communication group fell by -2.63%.</p> <p><i>Note: *The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-August-2019.pdf</i></p>

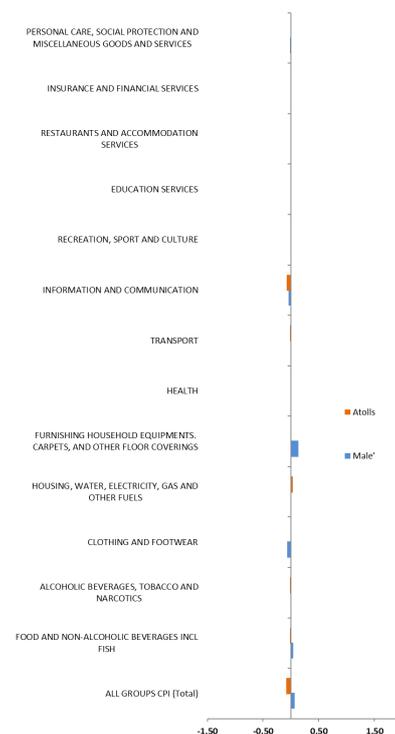
COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls,



Contribution to monthly change, Male' & Atolls (Jan 2020 to Feb 2020)



Inflation rates : Male' & Atolls

Jan 2020 to Feb 2020

	Male'	Atolls
All groups CPI (Total)	0.06	-0.08
Food and non-alcoholic beverages incl fish	0.25	-0.05
Tobacco and Aracanuts	0.16	-0.64
Clothing & footwear	-1.76	0.02
Housing, water, electricity, gas & other fuels	-0.01	0.27
Furnishing, household equip., Carpets & Other Floc	2.58	0.10
Health	0.00	0.00
Transport	-0.02	-0.15
Information & Communication	-0.45	-0.66
Recreation, Sports & culture	0.12	-0.04
Education Services	0.00	0.00
Restaurants and Accomodation services	0.00	0.00
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	-0.26	-0.12
CPI analytical series		
Total excluding fish	-0.04	-0.29
Food and non-alcoholic beverages excl fish	-0.38	-0.93
Fish	3.28	3.55
Actual rentals for housing	0.00	0.00

CPI rose at the All Group Levels in Male' by +0.06 and fell in Atolls by -0.08% in February 2020. (See table 2 & 3).

In Male' the most significant positive contributor was Furnishing household equipment's, carpets, and other floor coverings group which was recorded at +2.58% due to the increase in price bedroom set (+20.00%), sofa set (+16.94%), wardrobe (+11.27%) and mattress (+12.30%)

For Male' the largest negative contributor was Clothing and Footware group which was recorded at -1.76% due to the decrease in price of mens jeans (-10.52%), mens shirt (-5.91%), mens t-shirt (-7.04%), school shoes (-9.25%), baby clothes (-5.88%), scarf (-5.90%) and clothing materials (-2.43%). This fall was partially offset by the increase in price of womens top (+10.06%) and womens jeans (+9.56%).

For Atolls the largest negative contributor was Information and communication group which was recorded at -0.66% due to the decrease in price of per unit usage charge of Mobile phone services by consumers (-1.08%) and TV (-1.16%). This fall was partially offset by the increase in price of internet bill (+0.72%).

For Atolls the largest positive contributor was Housing, water, electricity, gas and other fuels group which was recorded at +0.27 due to the increase in price of cement (+6.47%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

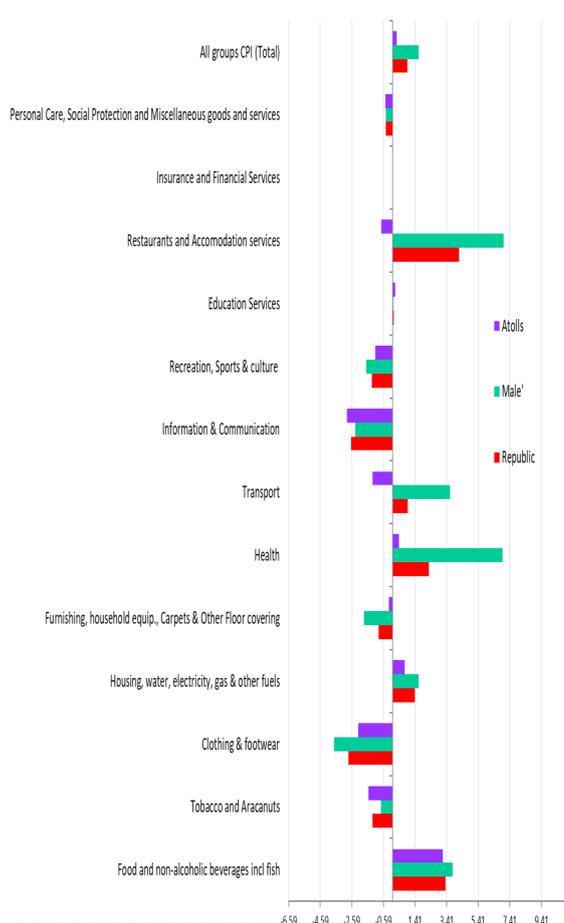
Feb 2019 to Feb 2020

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	0.91	1.63	0.26
Food and non-alcoholic beverages incl fish	3.34	3.79	3.17
Tobacco and Aracanuts	-1.27	-0.75	-1.53
Clothing & footwear	-2.80	-3.71	-2.18
Housing, water, electricity, gas & other fuels	1.39	1.64	0.76
Furnishing, household equip., Carpets & Other Floor covering	-0.90	-1.82	-0.25
Health	2.29	6.94	0.40
Transport	0.95	3.63	-1.28
Information & Communication	-2.63	-2.37	-2.91
Recreation, Sports & culture	-1.32	-1.68	-1.11
Education Services	0.06	0.05	0.15
Restaurants and Accomodation services	4.20	7.02	-0.73
Insurance and Financial Services	na	na	na
Personal Care, Social Protection and Miscellaneous goods and services	-0.44	-0.44	-0.47
CPI analytical series			
Total excluding fish	0.88	1.57	0.18
Food and non-alcoholic beverages excl fish	3.63	3.88	3.40
Fish	8.75	8.33	9.76
Actual rentals for housing	2.11	2.20	0.14

Note: Insurance and financial services is a new category in the COICOP 2018. adopted in CPI August 2019 onwards Hence, month on month

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR RE-



Month on month CPI rose at the All Group Levels for the Republic by +0.91% while in Male' it rose by +1.63% and in atolls, it rose by +0.26%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Transport and Restaurants and Accommodation services.

At Republic level most significant positive contributor to the rise was Fish (+8.75%). The most negative contributor to was Clothing and footwear (-2.80%).

In Male' most significant positive contributor to the rise was Fish group (+8.33%). The most negative contributor to this fall was Clothing and footwear (-3.71%).

In Atolls most significant positive contributor to the rise was Fish group (+9.76%). The most negative contributor was Information and Communication group (-2.91%).

COMPARISON BETWEEN MALE'AND ATOLLS

ALL GROUPS CPI

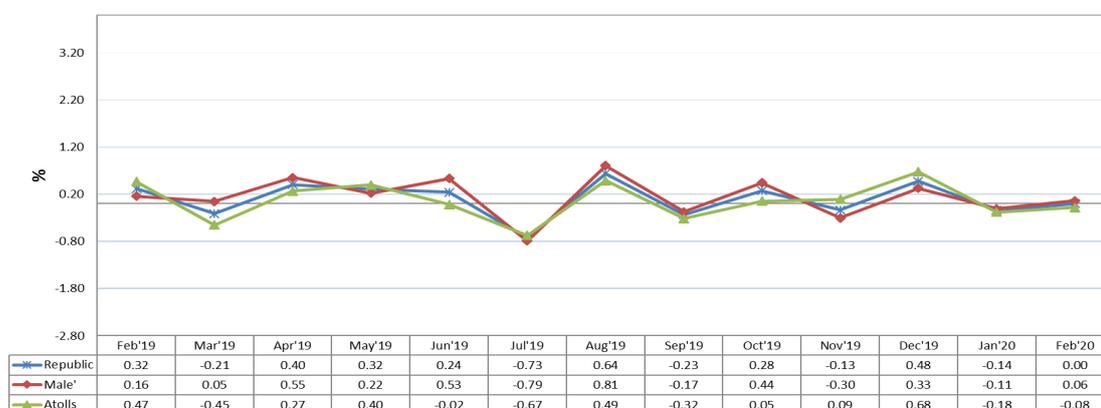
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index	Percentage change	
	number (a)	Jan 2020 to Feb 2020	Feb 2019 to Feb 2020
	Feb-20		
Republic	100.25	0.001	0.914
Male'	100.26	0.064	1.635
Atolls	100.24	-0.082	0.262

(a) Base of each index:Aug 2019=100

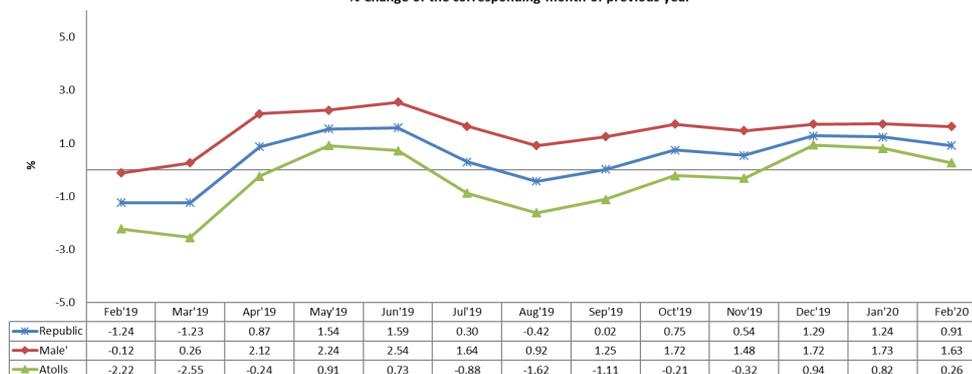
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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