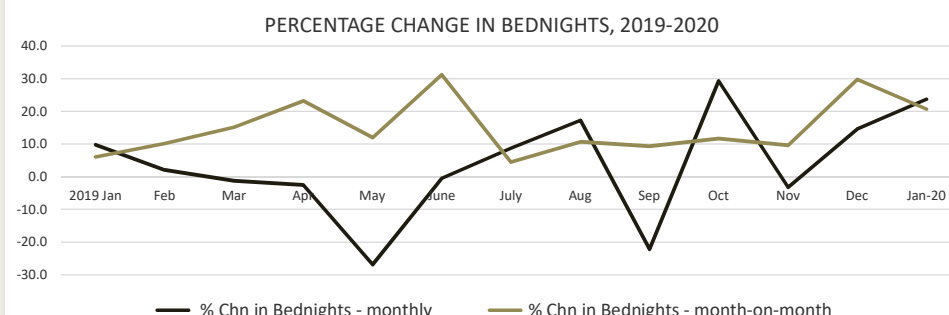


Maldives in Figures - Monthly Statistics

FEBRUARY 2020

1. TOURISM

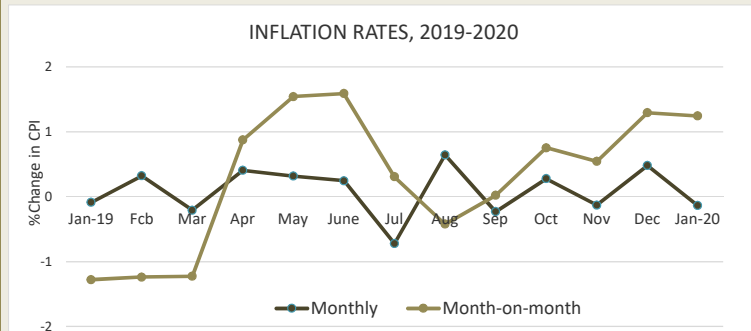
	2019												2020
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	
1. TOURISM													
1.1 Tourist arrivals	151,552	168,583	162,843	163,114	103,022	113,475	132,144	139,338	117,619	141,928	137,921	171,348	173,347
1.1.1 % Chn in Arrivals - monthly	0.5	11.2	-3.4	0.2	-36.8	10.1	16.5	5.4	-15.6	20.7	-2.8	24.2	1.2
1.1.2 % Chn in Arrivals - month-on-month	6.5	16.8	22.0	36.3	10.9	21.0	8.0	12.4	9.3	11.4	9.8	36.4	14.4
1.2 Tourist bed nights	998,457	1,019,637	1,006,770	981,769	717,992	714,607	776,708	910,643	708,842	916,411	887,046	1,050,365	1,097,148
1.2.1 % Chn in Bed nights - monthly	9.8	2.1	-1.3	-2.5	-26.9	-0.5	8.7	17.2	-22.2	29.3	-3.2	14.6	4.5
1.2.2 % Chn in Bed nights - month-on-month	6.0	10.2	15.2	23.2	11.9	31.2	4.5	10.7	9.3	11.7	9.6	29.8	9.9
1.3 Registered Bed capacity (Numbers)	45,565	46,073	47,107	47,351	48,603	48,873	49,189	49,740	50,802	51,039	51,149	51,432	51,958
1.3.1 Beds in operation (nos)	44,266	44,680	45,216	45,936	47,196	47,477	47,174	47,102	49,213	49,450	49,658	49,924	50,500
1.4 Capacity utilization rate -average (%)	72.8	81.5	71.8	71.2	49.1	50.2	53.1	62.4	48.0	59.8	59.5	67.9	70.1



2. CONSUMER PRICE INDEX (CPI)*

2.1 CPI (National)	99.02	99.34	99.13	99.53	99.85	100.09	99.36	100.00	99.77	100.04	99.91	100.39	100.25
2.1.1 Total excluding Fish	99.15	99.21	99.12	99.73	100.00	100.00	99.63	100.00	99.73	100.16	99.97	100.52	100.23
2.1.2 Fish	97.64	100.82	99.32	97.44	98.23	101.03	96.46	100.00	100.60	97.27	98.47	97.30	100.80
2.1.3 Food and beverages incl fish	98.41	99.25	98.07	98.78	99.71	100.44	97.83	100.00	100.81	100.78	100.56	102.44	102.47
2.1.4 Food and beverage excl fish	98.73	98.60	97.54	99.33	100.32	100.20	98.40	100.00	100.86	101.59	101.04	103.62	102.86
2.1.5 Actual rents for housing	97.71	98.07	98.47	98.51	98.84	99.17	99.56	100.00	100.01	100.86	100.12	100.13	100.14
2.2 CPI (Male')	98.49	98.65	98.69	99.24	99.46	99.99	99.20	100.00	99.83	100.27	99.97	100.30	100.20
2.3 CPI (Atoll)	99.51	99.98	99.53	99.80	100.20	100.19	99.51	100.00	99.68	99.74	99.83	100.51	100.33
2.4 Inflation Rate (National) - Monthly %	-0.09	0.32	-0.21	0.40	0.32	0.24	-0.73	0.64	-0.23	0.28	-0.13	0.48	-0.14
2.5 Inflation rate (Male') - Monthly %	-0.12	0.16	0.05	0.55	0.22	0.53	-0.79	0.81	-0.17	0.44	-0.30	0.33	-0.11
2.6 Inflation rate (Atoll) - Monthly %	-0.06	0.47	-0.45	0.27	0.40	-0.02	-0.67	0.49	-0.32	0.05	0.09	0.68	-0.18
2.7 Inflation Rate (National) - Month on month %	-1.28	-1.24	-1.23	0.87	1.54	1.59	0.30	-0.42	0.02	0.75	0.54	1.29	1.24
2.8 Inflation rate (Male') - Month on month %	0.19	-0.12	0.26	2.12	2.24	2.54	1.64	0.92	1.25	1.72	1.48	1.72	1.73
2.9 Inflation rate (Atoll) - Month on month %	-2.57	-2.22	2.55	-0.24	0.91	0.73	-0.88	-1.63	-1.11	-0.21	-0.32	0.94	0.82

CPI Figures Revised - Jan 2020



The Consumer Price Index for all groups CPI fell by 0.14% in January 2020, compared to the rise of +0.48% in December 2019.

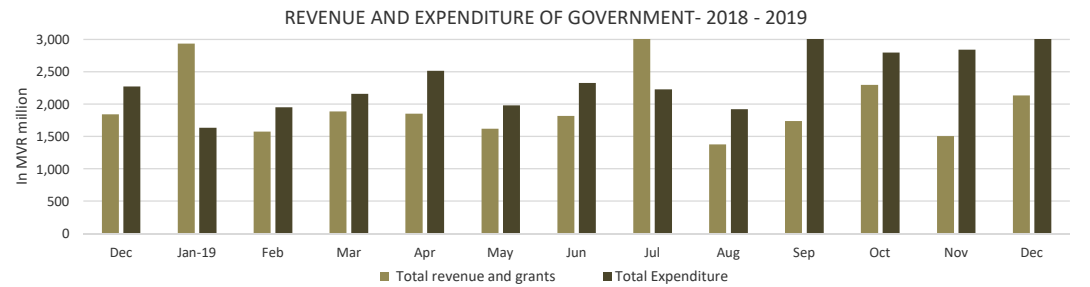
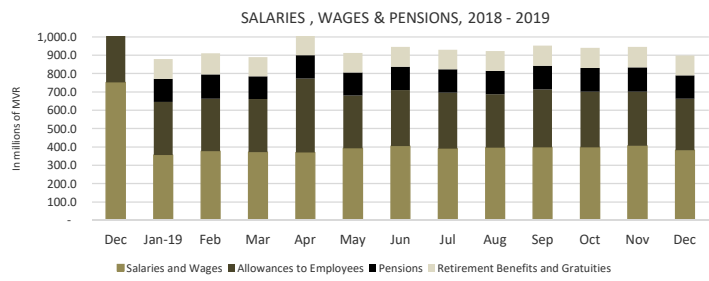
CPI decreased at all group levels in Male' by -0.11% and in Atolls by -0.18% in January 2020.

The Consumer Price Index for all groups CPI rose by 1.24% through the year to January 2019, compared to the rise of 1.29% through the year to December 2019.

* CPI Index numbers are revised to rebased reference period (August 2019). No changes are made to Inflation Rates.

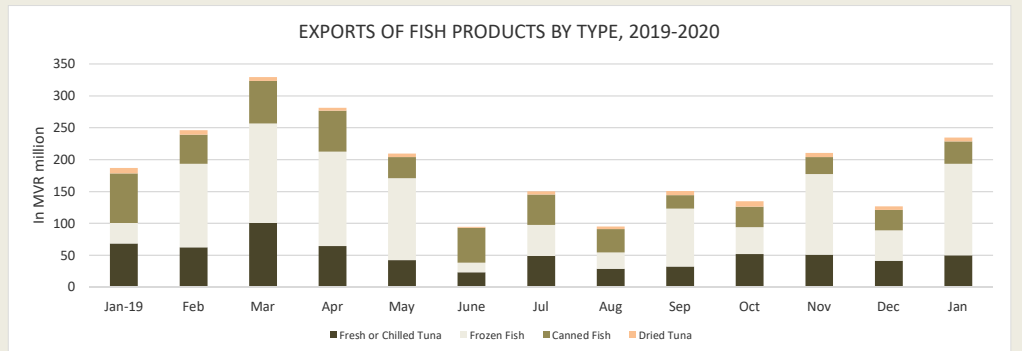
3. PUBLIC FINANCE (In million MVR)

3.1 Total revenue and grants	2,932.2	1,573.5	1,884.0	1,852.5	1,621.3	1,814.3	3,106.8	1,377.4	1,736.8	2,295.5	1,502.9	2,133.8	na
3.1.1 Tourism Goods and Services Tax	485.7	559.1	510.2	578.5	438.7	291.4	284.9	268.6	312.5	317.7	393.1	463.1	na
3.1.2 Import duty	278.2	253.3	266.4	300.1	279.9	243.0	288.5	277.9	290.9	285.0	283.3	364.5	na
3.1.3 SOE dividend	-	0.8	19.5	100.0	135.8	-	0.9	1.8	131.5	127.5	-	-	na
3.1.4 Rent from Resorts	51.9	10.6	303.7	93.4	8.3	305.8	101.3	5.0	314.3	93.6	4.3	362.0	na
3.1.5 General Goods and Services Tax	302.1	207.4	241.6	297.2	229.1	199.5	247.7	204.7	206.5	246.2	224.1	238.7	na
3.1.6 Business profit tax	763.7	86.6	21.7	22.8	26.6	261.4	727.2	210.2	26.6	5.6	15.9	42.5	na
3.2 Total Expenditure	1,632.5	1,948.4	2,159.9	2,512.3	1,979.8	2,324.5	2,228.3	1,920.3	3,061.1	2,793.0	2,841.3	3,089.8	na
3.2.1 Recurrent expenditure	1,197.9	1,703.9	1,396.2	1,833.0	1,617.9	1,471.3	1,884.1	1,506.3	2,174.9	1,845.8	1,818.1	2,228.7	na
3.2.2 Capital Expenditure	434.6	244.5	763.6	679.3	361.9	853.2	344.2	414.0	886.2	947.3	1,023.2	861.1	na
Salaries, wages and Pensions	771.5	795.5	784.9	900.7	806.9	837.6	823.3	814.5	843.2		833.3	790.7	na
Admin & Operative Expenses	426.1	632.0	585.7	897.8	809.9	628.1	829.3	687.8	894.7	1,012.8	979.7	1,411.6	na
- Subsidies	0.0	77.4	83.8	110.1	136.0	136.0	111.2	136.4	121.2	152.9	104.4	111.7	na
- Aasandha	-	82.3	60.4	121.0	114.9	96.7	139.9	58.0	122.9	147.5	140.9	228.7	na
3.3 Primary Balance - SURPLUS / (DEFICIT)	1,419.0	(374.9)	(275.8)	(659.8)	(358.5)	(510.3)	878.5	(542.9)	(1,324.3)	(497.6)	(1,338.4)	(955.9)	na
3.4 Overall Balance - SURPLUS / (DEFICIT)	1,299.7	(374.9)	(275.8)	(659.8)	(358.5)	(510.3)	878.5	(542.9)	(1,324.3)	(497.6)	(1,338.4)	(955.9)	na



4. EXTERNAL TRADE (In million MVR)

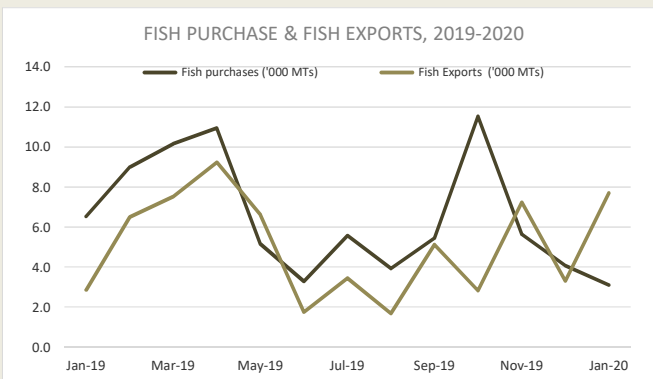
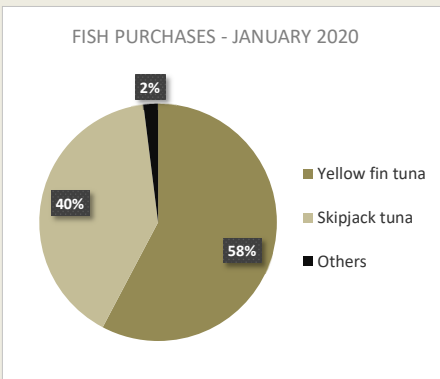
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
4.1 Exports	203.5	264.3	331.6	298.1	223.7	103.4	165.0	106.9	165.8	150.5	222.8	137.1	248.9
4.1 Fisheries Products	188.4	247.5	331.6	282.8	210.6	95.5	151.7	96.4	152.2	136.1	211.6	128.1	235.9
4.1.1 Live Fish Exports	1.6	1.2	2.0	1.4	1.0	0.9	1.3	1.3	1.6	1.4	1.2	1.2	1.3
4.1.1.2 Fresh or Chilled Tuna	68.7	62.4	100.7	64.6	42.2	23.5	48.7	28.7	32.5	52.1	51.1	41.2	50.2
4.1.1.3 Frozen Fish	31.7	131.0	156.1	147.8	128.7	15.1	48.8	25.8	90.6	42.1	126.2	47.7	143.1
4.1.1.4 Canned Fish	77.8	45.5	66.4	64.1	33.3	54.5	48.0	36.8	21.2	32.0	26.7	32.1	35.2
4.1.1.5 Dried Tuna	8.7	7.3	6.4	5.0	5.4	1.5	5.0	3.8	6.4	8.5	6.4	5.9	6.1
4.1.6 % Chn of Exports	(45.8)	29.9	25.5	(10.1)	(25.0)	(53.8)	59.7	(35.2)	55.1	(9.2)	48.0	(38.5)	81.6
% change in value of fish exports	(0.5)	0.3	0.3	(0.1)	(0.3)	(0.5)	0.6	(0.4)	0.6	(0.1)	0.6	(0.4)	0.8
4.2 Imports	3,833.8	3,313.2	3,845.9	3,845.1	3,566.0	3,236.6	3,496.9	3,218.6	3,765.5	4,107.4	4,107.6	4,221.9	3,712.9
4.2.1 Food and beverages	702.1	618.5	670.1	769.6	663.6	597.1	639.3	599.8	622.6	641.0	574.0	800.1	785.7
4.2.2 Fuel and Lubricants	703.6	456.7	627.8	682.8	763.2	470.1	766.3	413.4	529.1	726.5	564.1	550.5	630.1
4.2.3 Machinery equipment	643.1	569.1	679.1	597.5	542.7	497.4	609.2	591.5	715.1	752.2	709.9	713.1	672.8
4.2.4 Transport equipments & parts	162.5	73.9	458.4	139.2	211.9	179.2	133.7	169.5	236.1	236.1	666.5	337.2	170.0
4.2.5 % Chn of Imports	(6.7)	(13.6)	16.1	(0.0)	(7.3)	(9.2)	8.0	(8.0)	17.0	9.1	0.0	2.8	(12.1)
% share- Food and beverages	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2
% share- Fuel and Lubricants	0.2	0.1	0.2	0.2	0.2	0.1	0.2	0.1	0.1	0.2	0.1	0.1	0.2
% share- Machinery equipment	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2



EXPORTS: The value of exports increased by 81.6 percent in January 2020 when compared to December 2019. The total value of exports in January 2020 is 248.9 million MVR (fob).
IMPORTS: The value of imports decreased by 12.1 percent in January 2020 when compared to December 2019. The total value of imports in January 2020 is 3,712.9 million MVR (cif).

5. FISHERIES

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
5.1 Fish purchases ('000 MTs)	6.5	9.0	10.2	10.9	5.2	3.3	5.6	3.9	5.4	11.5	5.6	4.1	3.1
5.1.1 change fish purchase	-13.8	37.8	13.0	7.8	-52.9	-36.2	69.2	-29.4	38.4	112.1	-51.1	-27.9	-23.8
5.2 Fish Exports ('000 MTs)	2.9	6.5	7.5	9.2	6.6	1.7	3.4	1.7	5.1	2.8	7.2	3.3	7.7
5.2.1 % change in quantity of fish exports	-76.9	127.4	15.8	22.7	-28.3	-73.6	97.4	-51.2	204.9	-44.8	156.1	-54.4	133.3



Fish Purchases: The quantity of fish purchases in January 2020 showed a decrease of 23.8 when compared to December 2019.

Fish Exports: The quantity of fish exports in January 2020 shows a huge increase of 133.3% when compared December 2019. The total quantity of fish exports in January 2020 is 7.7('000 MT).

6. MONEY AND BANKING (In Million MVR)

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
6.1 Total Liquidity (M2)	33,177.2	37,170.2	37,010.5	37,278.8	36,499.9	35,163.6	34,572.6	34,293.0	33,774.7	34,709.5	35,621.1	36,251.1	37,235.2
6.2 Net foreign assets	11,043.4	14,780.2	15,008.1	14,829.8	13,647.1	12,387.8	11,937.1	10,950.8	9,806.9	9,703.6	10,925.6	12,967.4	14,330.2
6.3 Domestic credit	38,540.2	38,782.2	38,692.2	39,225.5	39,804.9	40,052.2	39,742.7	40,591.2	41,839.8	42,896.2	42,497.2	40,602.0	40,607.3
5.3.1 Credit to private sector	23,167.1	23,201.1	23,277.4	23,454.7	23,613.0	23,879.5	24,129.0	24,410.0	24,799.4	24,941.6	24,649.0	24,824.8	24,872.1
5.3.2 Net claims on Government	12,171.7	12,553.8	12,385.0	12,710.7	13,177.0	13,308.3	12,734.6	13,382.5	14,345.8	15,476.4	15,410.4	13,283.0	13,277.0
6.4 Dollarization Ratio	50.6	55.1	55.2	54.7	53.4	52.5	52.5	52.0	51.8	51.3	52.0	52.9	54.5

7. EXTERNAL RESERVES

7.1 Gross International reserves (US\$ mn)	756.3	938.6	776.2	778.0	766.7	677.0	644.1	612.1	530.8	607.0	604.7	753.0	776.6
--	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------

EXTERNAL RESERVES

Gross international reserves increased to 776.76 million US \$ in January 2020 from 753.00 million US \$ at the end of December 2019.

8. EXCHANGE RATE : MVR per USD - end of period mid rate

8.1 Exchange Rate : MVR per USD - end of period mid rate	15.39	15.39	15.38	15.41	15.41	15.41	15.37	15.27	15.37	15.40	15.38	15.38	15.35
--	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------

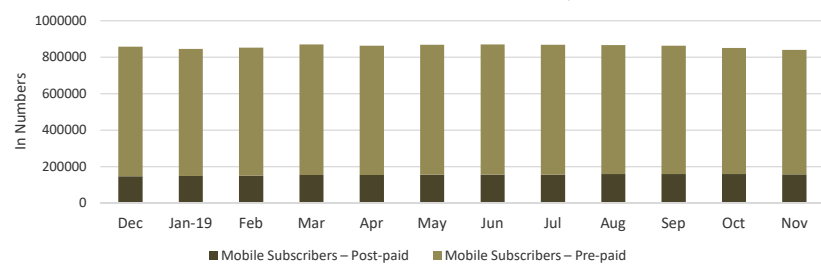
9. PRICES

9.1 Petrol - Rf / ltr	10.19	10.19	10.79	10.79	11.39	11.13	10.13	10.13	10.13	10.13	10.13	10.13	10.13
9.2 Diesel - Rf / ltr	9.99	10.89	11.61	11.61	11.97	11.19	11.19	11.19	11.19	11.19	11.19	11.19	11.19

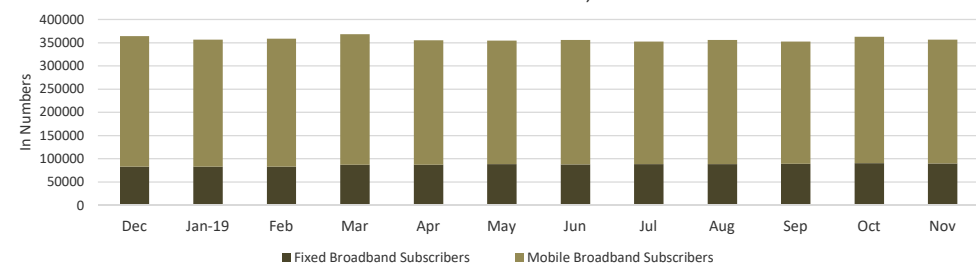
12- TELECOMMUNICATIONS

12.1 Total Number of Fixed Lines	18,623	18,457	18,238	18,118	17,920	17,573	17,470	17,271	16,974	16,858	16,760	na	na
12.2 Total Number of Mobile Subscribers	845,330	852,555	870,187	862,103	867,593	870,397	868,548	866,102	863,700	850,557	839,528	na	na
Mobile Subscribers – Post-paid	148,466	149,612	154,396	153,757	155,421	154,868	156,282	158,373	158,896	158,829	158,122	na	na
Mobile Subscribers – Pre-paid	696,864	702,943	715,791	708,346	712,172	715,529	712,266	707,729	704,804	691,728	681,406	na	na
12.3 Internet Subscribers													
Fixed Broadband Subscribers	83,399	83,150	86,874	87,326	88,475	88,055	88,424.00	88,410.00	89,124.00	90,348.00	90,237.00	na	na
Mobile Broadband Subscribers	273,207	275,739	281,680	267,829	265,919	267,466	264,208	267,410	263,326	272,256	266,495	na	na
Total Number of Internet Subscribers	356,606	358,889	368,554	355,155	354,394	355,521	352,632	355,820	352,450	362,604	356,732	na	na

NUMBER OF MOBILE PHONE SUBSCRIBERS, 2018 - 2019



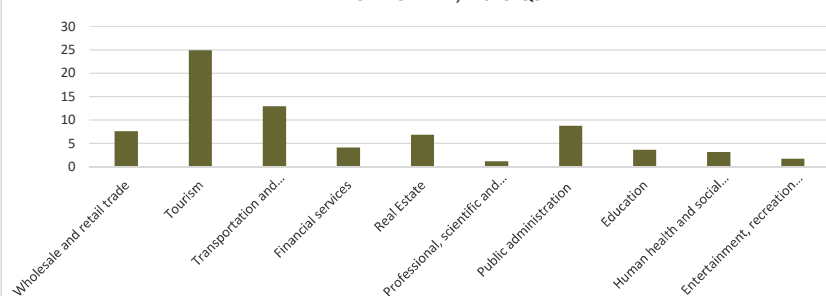
NUMBER OF INTERNET SUBSCRIBERS, 2018 - 2019



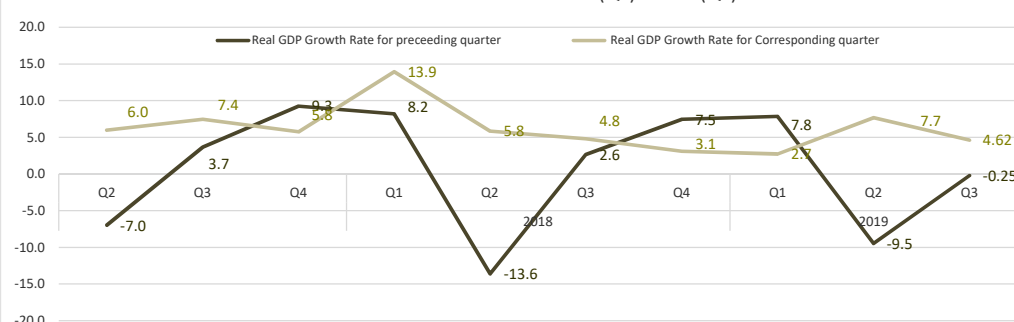
13- GROSS DOMESTIC PRODUCT

	2017				2018					2019			
	Q2	Q3	Q4	Annual 2/	Q1	Q2	Q3	Q4	Annual 2/	Q1	Q2	Q3	Q3
13.1 Real GDP (In Million MVR)	15,655	16,228	17,729	83,256	19,182	16,567	17,005	18,272	71,026	19,704	17,835	17,791	17,791
13.2 Real GDP Growth Rate for preceeding quarter/ (In Percentage)	-6.6	2.5	10.8	6.8	8.2	-13.6	2.6	7.5	6.9	7.8	-9.5	-0.2	-0.2
13.3 Real GDP Growth Rate for corresponding quarter/ (In Percentage)	6.0	7.4	5.8		13.9	5.8	4.8	3.1		2.7	7.7	4.6	4.6
13.4 Nominal GDP (In million MVR)	16,854	16,966	19,479	92,330	22,336	18,867	19,056	21,735	81,994	23,160	20,212	19,288	19,288

GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), PERCENTAGE SHARE, BY KIND OF ACTIVITY, 2019 Q3



REAL GDP GROWTH RATE 2017 (Q2) - 2019 (Q3)



2/ Revised on 2nd Oct 2019

3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure

4/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs

Source: NBS (<http://statisticsmaivies.gov.mv/>),

MMA (www.mma.gov.mv/), MOT

(<http://www.tourism.gov.mv/>), MOFA