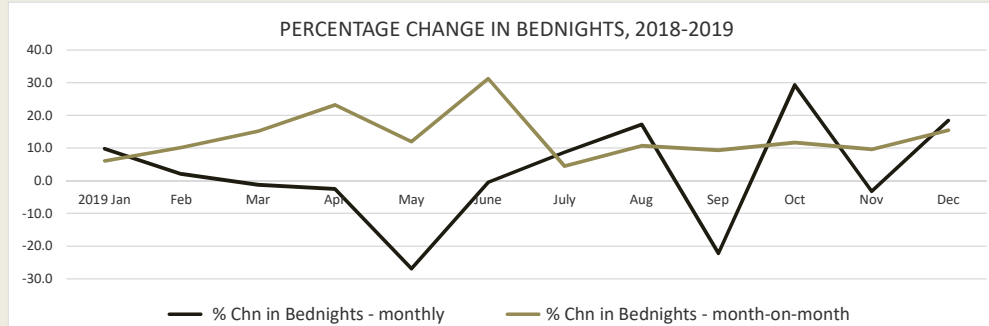
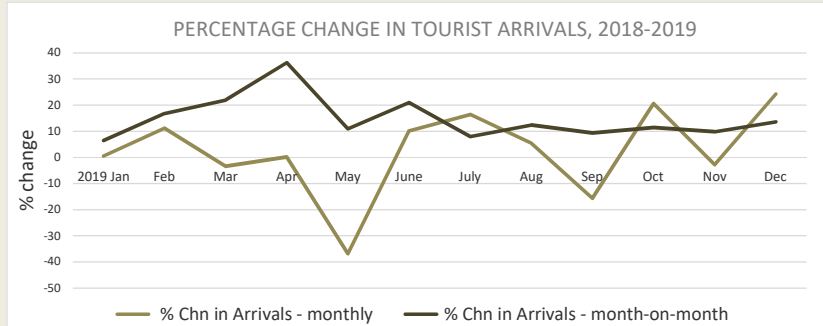


Maldives in Figures - Monthly Statistics

JANUARY 2020

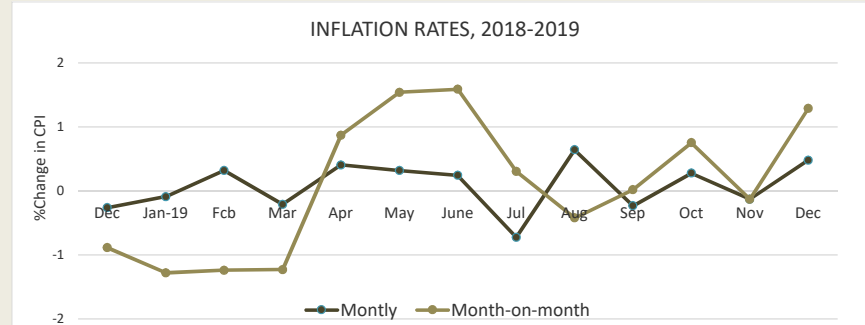
1. TOURISM

	2018	2019											
	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
1.1 Tourist arrivals	150,818	151,552	168,583	162,843	163,114	103,022	113,475	132,144	139,338	117,619	141,928	137,921	171,348
1.1.1 % Chn in Arrivals - monthly	20.1	0.5	11.2	-3.4	0.2	-36.8	10.1	16.5	5.4	-15.6	20.7	-2.8	24.2
1.1.2 % Chn in Arrivals - month-on-month		6.5	16.8	22.0	36.3	10.9	21.0	8.0	12.4	9.3	11.4	9.8	13.6
1.2 Tourist bed nights	909,237	998,457	1,019,637	1,006,770	981,769	717,992	714,607	776,708	910,643	708,842	916,411	887,046	1,050,365
1.2.1 % Chn in Bed nights - monthly	12.4	9.8	2.1	-1.3	-2.5	-26.9	-0.5	8.7	17.2	-22.2	29.3	-3.2	18.4
1.2.2 % Chn in Bed nights - month-on-month	5.3	6.0	10.2	15.2	23.2	11.9	31.2	4.5	10.7	9.3	11.7	9.6	15.5
1.3 Registered Bed capacity (Numbers)	45,565	45,565	46,073	47,107	47,351	48,603	48,873	49,189	49,740	50,802	51,039	51,149	51,432
1.3.1 Beds in operation (nos)	43,660	44,266	44,680	45,216	45,936	47,196	47,477	47,174	47,102	49,213	49,450	49,658	49,924
1.4 Capacity utilization rate -average (%)	66.7	72.8	81.5	71.8	71.2	49.1	50.2	53.1	62.4	48.0	59.8	59.5	67.9



2. CONSUMER PRICE INDEX (CPI)*

2.1 CPI (National)	99.11	99.02	99.34	99.13	99.53	99.85	100.09	99.36	100.00	99.77	100.04	99.91	100.39
2.1.1 Total excluding Fish	99.08	99.15	99.21	99.12	99.73	100.00	100.00	99.63	100.00	99.73	100.16	99.97	99.97
2.1.2 Fish	99.51	97.64	100.82	99.32	97.44	98.23	101.03	96.46	100.00	100.60	97.27	99.83	100.51
2.1.3 Food and beverages incl fish	98.81	98.41	99.25	98.07	98.78	99.71	100.44	97.83	100.00	100.81	100.78	100.56	100.56
2.1.4 Food and beverage excl fish	98.51	98.73	98.60	97.54	99.33	100.32	100.20	98.40	100.00	100.86	101.59	101.04	103.62
2.1.5 Actual rents for housing	97.32	97.71	98.07	98.47	98.51	98.84	99.17	99.56	100.00	100.01	100.86	100.12	100.13
2.2 CPI (Male')	98.61	98.49	98.65	98.69	99.24	99.46	99.99	99.20	100.00	99.83	100.27	99.97	100.30
2.3 CPI (Atoll)	99.57	99.51	99.98	99.53	99.80	100.20	100.19	99.51	100.00	99.68	99.74	99.83	100.51
2.4 Inflation Rate (National) - Monthly %	-0.26	-0.09	0.32	-0.21	0.40	0.32	0.24	-0.73	0.64	-0.23	0.28	-0.13	0.48
2.5 Inflation rate (Male') - Monthly %	0.09	-0.12	0.16	0.05	0.55	0.22	0.53	-0.79	0.81	-0.17	0.44	-0.62	0.33
2.6 Inflation rate (Atoll) - Monthly %	-0.58	-0.06	0.47	-0.45	0.27	0.40	-0.02	-0.67	0.49	-0.32	0.05	0.09	0.68
2.7 Inflation Rate (National) - Month on month %	-0.89	-1.28	-1.24	-1.23	0.87	1.54	1.59	0.30	-0.42	0.02	0.75	-0.13	1.29
2.8 Inflation rate (Male') - Month on month %	0.54	0.19	-0.12	0.26	2.12	2.24	2.54	1.64	0.92	1.25	1.72	-0.12	1.72
2.9 Inflation rate (Atoll) - Month on month %	-2.14	-2.57	-2.22	2.55	-0.24	0.91	0.73	-0.88	-1.63	-1.11	-0.21	0.04	0.94



The Consumer Price Index for all groups (CPI) rose by +0.48% in December 2019, compared to the fall of -0.13% in November 2019.

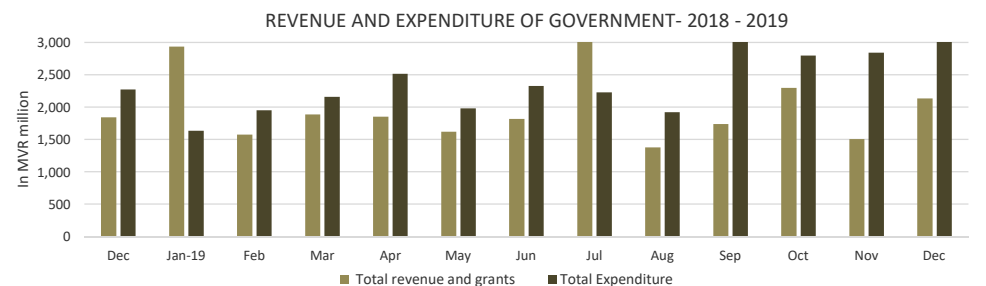
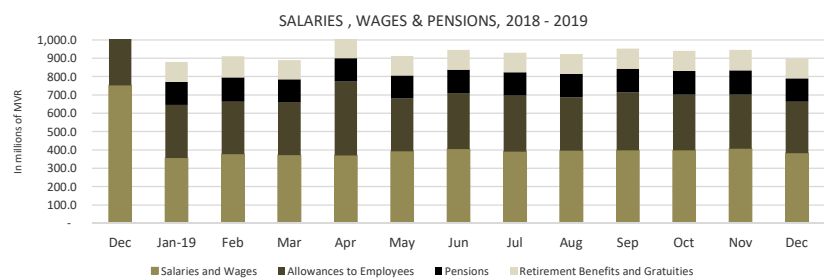
CPI Increased at the all group levels in Male' by 0.33% and in Atolls by 0.68% in December 2019.

The Consumer Price Index for all groups CPI rose by 1.29% through the year to December 2019, compared to the fall of -0.13% through the year to November 2019.

* CPI Index numbers are revised to rebased reference period (August 2019). No changes are made to Inflation Rates.

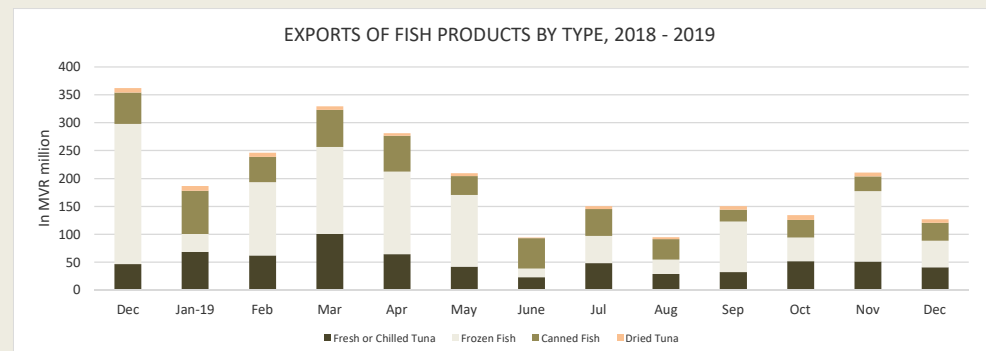
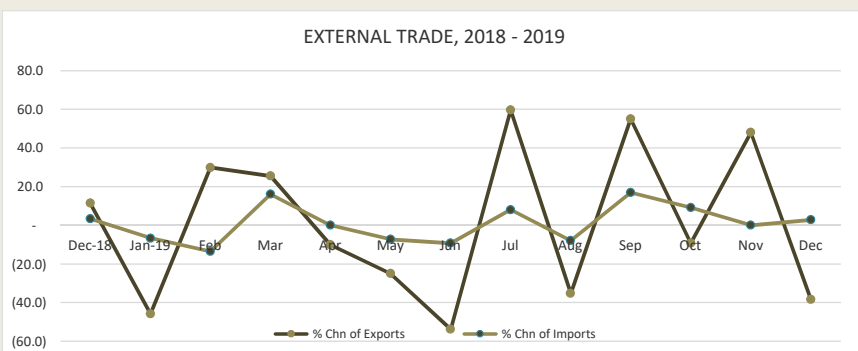
3. PUBLIC FINANCE (In million MVR)

3.1 Total revenue and grants	1,842.9	2,932.2	1,573.5	1,884.0	1,852.5	1,621.3	1,814.3	3,106.8	1,377.4	1,736.8	2,295.5	1,502.9	2,133.8
3.1.1 Tourism Goods and Services Tax	409.5	485.7	559.1	510.2	578.5	438.7	291.4	284.9	268.6	312.5	317.7	393.1	463.1
3.1.2 Import duty	326.3	278.2	253.3	266.4	300.1	279.9	243.0	288.5	277.9	290.9	285.0	283.3	364.5
3.1.3 SOE dividend	-	-	0.8	19.5	100.0	135.8	-	0.9	1.8	131.5	127.5	-	-
3.1.4 Rent from Resorts	342.2	51.9	10.6	303.7	93.4	8.3	305.8	101.3	5.0	314.3	93.6	4.3	362.0
3.1.5 General Goods and Services Tax	231.8	302.1	207.4	241.6	297.2	229.1	199.5	247.7	204.7	206.5	246.2	224.1	238.7
3.1.6 Business profit tax	40.2	763.7	86.6	21.7	22.8	26.6	261.4	727.2	210.2	26.6	5.6	15.9	42.5
3.2 Total Expenditure	2,273.6	1,632.5	1,948.4	2,159.9	2,512.3	1,979.8	2,324.5	2,228.3	1,920.3	3,061.1	2,793.0	2,841.3	3,089.8
3.2.1 Recurrent expenditure	1,860.8	1,197.9	1,703.9	1,396.2	1,833.0	1,617.9	1,471.3	1,884.1	1,506.3	2,174.9	1,845.8	1,818.1	2,228.7
3.2.2 Capital Expenditure	412.8	434.6	244.5	763.6	679.3	361.9	853.2	344.2	414.0	886.2	947.3	1,023.2	861.1
Salaries, wages and Pensions	752.0	771.5	795.5	784.9	900.7	806.9	837.6	823.3	814.5	843.2	831.1	833.3	790.7
Admin & Operative Expenses	1,107.9	426.1	632.0	585.7	897.8	809.9	628.1	829.3	687.8	894.7	1,012.8	979.7	1,411.6
- Subsidies	195.2	0.0	77.4	83.8	110.1	136.0	136.0	111.2	136.4	121.2	152.9	104.4	111.7
- Aasandha	180.3	-	82.3	60.4	121.0	114.9	96.7	139.9	58.0	122.9	147.5	140.9	228.7
3.3 Primary Balance - SURPLUS / (DEFICIT)	(346.5)	1,419.0	(317.0)	(187.3)	(473.8)	(164.3)	(463.0)	1,006.8	(418.6)	(1,194.5)	(356.9)	(1,112.8)	(849.6)
3.4 Overall Balance - SURPLUS / (DEFICIT)	(430.7)	1,299.7	(374.9)	(275.8)	(659.8)	(358.5)	(510.3)	878.5	(542.9)	(1,324.3)	(497.6)	(1,338.4)	(955.9)



4. EXTERNAL TRADE (In million MVR)

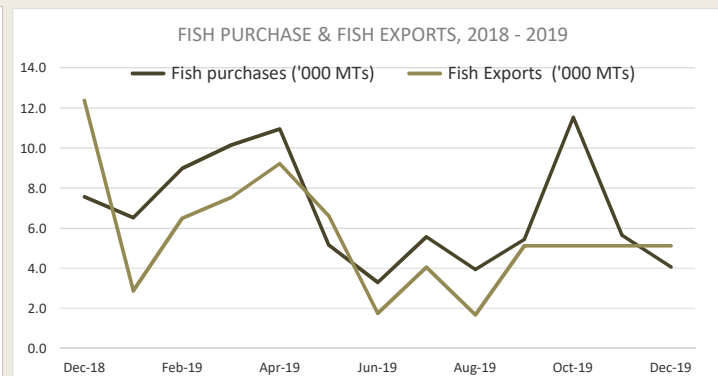
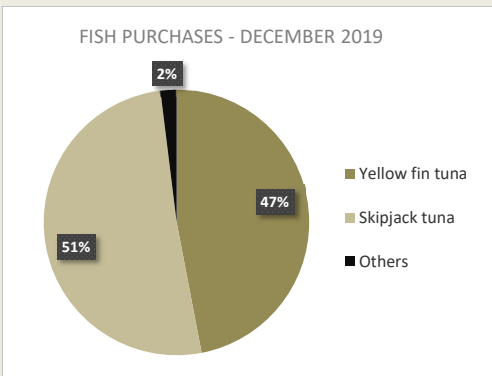
	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019
4.1 Exports	375.3	203.5	264.3	331.6	298.1	223.7	103.4	165.0	106.9	165.8	150.5	222.8	137.1	
4.1 Fisheries Products	363.6	188.4	247.5	331.6	282.8	210.6	95.5	151.7	96.4	152.2	136.1	211.6	128.1	
4.1.1 Live Fish Exports	1.5	1.6	1.2	2.0	1.4	1.0	0.9	1.3	1.3	1.6	1.4	1.2	1.2	
4.1.1.1 Fresh or Chilled Tuna	46.6	68.7	62.4	100.7	64.6	42.2	23.5	48.7	28.7	32.5	52.1	51.1	41.2	
4.1.1.2 Frozen Fish	251.1	31.7	131.0	156.1	147.8	128.7	15.1	48.8	25.8	90.6	42.1	126.2	47.7	
4.1.1.3 Canned Fish	56.7	77.8	45.5	66.4	64.1	33.3	54.5	48.0	36.8	21.2	32.0	26.7	32.1	
4.1.1.4 Dried Tuna	7.9	8.7	7.3	6.4	5.0	5.4	1.5	5.0	3.8	6.4	8.5	6.4	5.9	
4.1.6 % Chn of Exports	11.5	(45.8)	29.9	25.5	(10.1)	(25.0)	(53.8)	59.7	(35.2)	55.1	(9.2)	48.0	(38.5)	
% change in value of fish exports	13.5	(0.5)	0.3	0.3	(0.1)	(0.3)	(0.5)	0.6	(0.4)	0.6	(0.1)	0.6	(0.4)	
4.2 Imports	4,107.8	3,833.8	3,313.2	3,845.9	3,845.1	3,566.0	3,236.6	3,496.9	3,218.6	3,765.5	4,107.4	4,107.6	4,221.9	
4.2.1 Food and beverages	718.6	702.1	618.5	670.1	769.6	663.6	597.1	639.3	599.8	622.6	641.0	574.0	800.1	
4.2.2 Fuel and Lubricants	563.7	703.6	456.7	627.8	682.8	763.2	470.1	766.3	413.4	529.1	726.5	564.1	550.5	
4.2.3 Machinery equipment	613.6	643.1	569.1	679.1	597.5	542.7	497.4	609.2	591.5	715.1	752.2	709.9	713.1	
4.2.4 Transport equipments & parts	522.3	162.5	73.9	458.4	139.2	211.9	179.2	133.7	169.5	236.1	236.1	666.5	337.2	
4.2.5 % Chn of Imports	3.4	(6.7)	(13.6)	16.1	(0.0)	(7.3)	(9.2)	8.0	(8.0)	17.0	9.1	0.0	2.8	
% share- Food and beverages	17.5	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	
% share- Fuel and Lubricants	13.7	0.2	0.1	0.2	0.2	0.2	0.1	0.2	0.1	0.1	0.2	0.1	0.1	
% share- Machinery equipment	14.9	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	



EXPORTS: The value of exports decreased by 38.5 percent in December 2019 when compared to November 2019. The total value of exports in December 2019 is 137.1 million MVR (fob).
IMPORTS: The value of imports increased by 2.8 percent in December 2019 when compared to November 2019. The total value of imports in December 2019 is 4,221.9 million MVR (cif).

5. FISHERIES

5.1 Fish purchases ('000 MTs)	7.6	6.5	9.0	10.2	10.9	5.2	3.3	5.6	3.9	5.4	11.5	5.6	4.1
5.1.1 change fish purchase	-18.4	-13.8	37.8	13.0	7.8	-52.9	-36.2	69.2	-29.4	38.4	112.1	-51.1	-27.9
5.2 Fish Exports ('000 MTs)	12.4	2.9	6.5	7.5	9.2	6.6	1.7	3.4	1.7	5.1	2.8	7.2	na
5.2.1 % change in quantity of fish exports	36.9	-76.9	127.4	15.8	22.7	-28.3	-73.6	97.4	-51.2	204.9	-44.8	156.1	na



Fish Purchases: The quantity of fish purchases in December 2019 showed a decrease of 27.9 when compared to November 2019.

Fish Exports: The quantity of fish exports in November 2019 shows a huge increase of 156.1% when compared October 2019. The total quantity of fish exports in November 2019 is 7.2('000 MT).

6. MONEY AND BANKING (In Million MVR)

6.1 Total Liquidity (M2)	33,089.0	33,177.2	37,170.2	37,010.5	37,278.8	36,499.9	35,163.6	34,572.6	34,293.0	33,774.7	34,709.5	35,621.1	36,251.1
6.2 Net foreign assets	10,499.1	11,043.4	14,780.2	15,008.1	14,829.8	13,647.1	12,387.8	11,937.1	10,950.8	9,806.9	9,703.6	10,925.6	12,967.4
6.3 Domestic credit	39,251.5	38,540.2	38,782.2	38,692.2	39,225.5	39,804.9	40,052.2	39,742.7	40,591.2	41,839.8	42,896.2	42,497.2	40,602.0
5.3.1 Credit to private sector	23,084.4	23,167.1	23,201.1	23,277.4	23,454.7	23,613.0	23,879.5	24,129.0	24,410.0	24,799.4	24,941.6	24,649.0	24,824.8
5.3.2 Net claims on Government	13,004.5	12,171.7	12,553.8	12,385.0	12,710.7	13,177.0	13,308.3	12,734.6	13,382.5	14,345.8	15,476.4	15,410.4	13,283.0
6.4 Dollarization Ratio	48.8	50.6	55.1	55.2	54.7	53.4	52.5	52.5	52.0	51.8	51.3	52.0	52.9

7. EXTERNAL RESERVES

7.1 Gross International reserves (US\$ mn)	712.0	756.3	938.6	776.2	778.0	766.7	677.0	644.1	612.1	530.8	607.0	604.7	753.0
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EXTERNAL RESERVES

Gross international reserves increased to 753.0 million US \$ in December 2019 from 604.7 million US \$ at the end of November 2019.

8. EXCHANGE RATE : MVR per USD - end of period mid rate

8.1 Exchange Rate : MVR per USD - end of period mid rate	15.41	15.39	15.39	15.38	15.41	15.41	15.41	15.37	15.27	15.37	15.40	15.40	15.40
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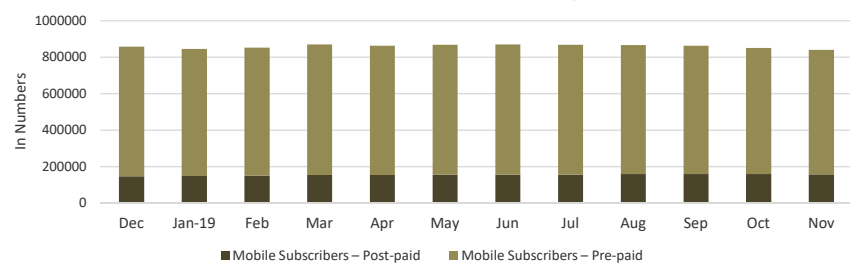
9. PRICES

9.1 Petrol - Rf / ltr	11.19	10.19	10.19	10.79	10.79	11.39	11.13	10.13	10.13	10.13	10.13	10.13	10.13
9.2 Diesel - Rf / ltr	11.99	9.99	10.89	11.61	11.61	11.97	11.19	11.19	11.19	11.19	11.19	11.19	11.19

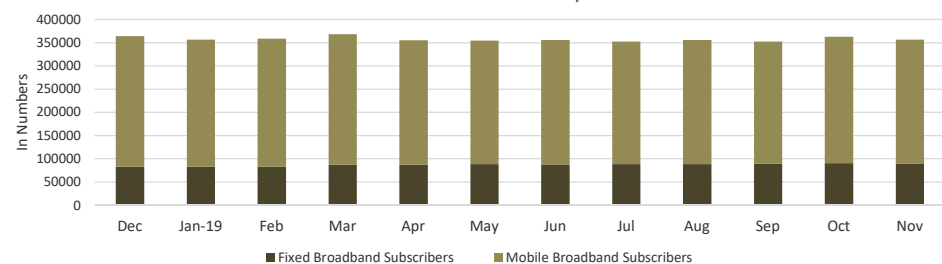
12- TELECOMMUNICATIONS

12.1 Total Number of Fixed Lines	18,754	18,623	18,457	18,238	18,118	17,920	17,573	17,470	17,271	16,974	16,858	16,760	na
12.2 Total Number of Mobile Subscribers	857,934	845,330	852,555	870,187	862,103	867,593	870,397	868,548	866,102	863,700	850,557	839,528	na
Mobile Subscribers – Post-paid	147,462	148,466	149,612	154,396	153,757	155,421	154,868	156,282	158,373	158,896	158,829	158,122	na
Mobile Subscribers – Pre-paid	710,472	696,864	702,943	715,791	708,346	712,172	715,529	712,266	707,729	704,804	691,728	681,406	na
12.3 Internet Subscribers													
Fixed Broadband Subscribers	83,399	83,399	83,150	86,874	87,326	88,475	88,055	88,424.00	88,410.00	89,124.00	90,348.00	90,237.00	na
Mobile Broadband Subscribers	280,876	273,207	275,739	281,680	267,829	265,919	267,466	264,208	267,410	263,326	272,256	266,495	na
Total Number of Internet Subscribers	364,275	356,606	358,889	368,554	355,155	354,394	355,521	352,632	355,820	352,450	362,604	356,732	na

NUMBER OF MOBILE PHONE SUBSCRIBERS, 2018 - 2019



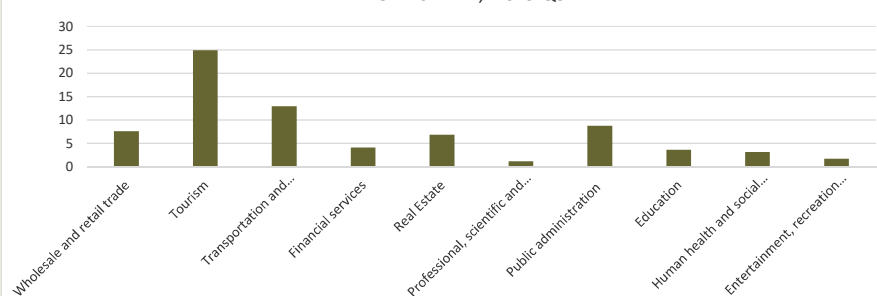
NUMBER OF INTERNET SUBSCRIBERS, 2018 - 2019



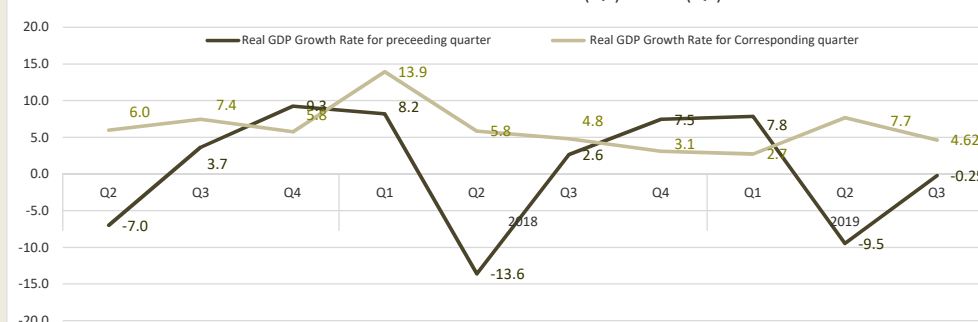
13- GROSS DOMESTIC PRODUCT

	2017					2018					2019		
	Q1	Q2	Q3	Q4	Annual 2/	Q1	Q2	Q3	Q4	Annual 2/	Q1	Q2	Q3
13.1 Real GDP (In Million MVR)	16,836	15,655	16,228	17,729	83,256	19,182	16,567	17,005	18,272	71,026	19,704	17,835	17,791
13.2 Real GDP Growth Rate for preceeding quarter/ (In Percentage)	0.4	-6.6	2.5	10.8	6.8	8.2	-13.6	2.6	7.5	6.9	7.8	-9.5	-0.2
13.3 Real GDP Growth Rate for corresponding quarter/ (In Percentage)	8.1	6.0	7.4	5.8		13.9	5.8	4.8	3.1		2.7	7.7	4.6
13.4 Nominal GDP (In million MVR)	19,573	16,854	16,966	19,479	92,330	22,336	18,867	19,056	21,735	81,994	23,160	20,212	19,288

GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), PERCENTAGE SHARE, BY KIND OF ACTIVITY, 2019 Q3



REAL GDP GROWTH RATE 2017 (Q2) - 2019 (Q3)



2/ Revised on 2nd Oct 2019

3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure

4/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs

Source: NBS (<http://statistics.maldives.gov.mv/>), MMA (www.mma.gov.mv/), MOT (<http://www.tourism.gov.mv/>), MOFA (<http://www.fichaari.gov.mv/>), MOET