

NATIONAL BUREAU OF STATISTICS,
MALDIVES

CONSUMER PRICE INDEX
MARCH 2019

Released on 29th April 2019

Inflation rate for March 2019

- Monthly percentage change between February 2019 and March 2019
 - ▣ Monthly inflation: -0.21%
 - Monthly inflation excluding fish: -0.09%

- Change from the corresponding month of the previous year (i.e. March 2018 to March 2019)
 - ▣ Annual inflation (month on month): -1.23%

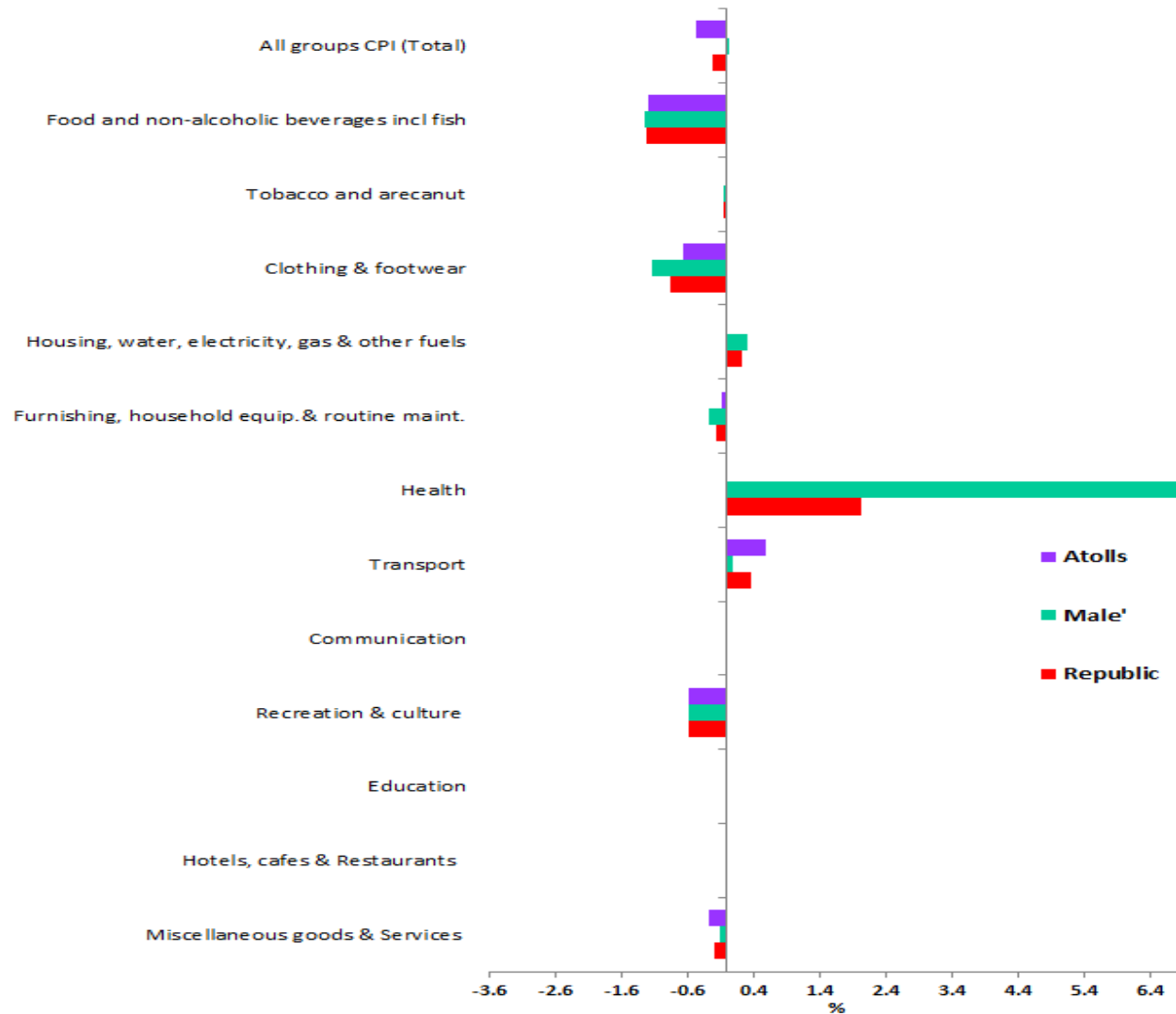
Overview of the CPI movements

- The most significant price decrease in this month were from;
 - Fish (-1.48%),
 - Vegetables (-4.58%)
 - Fruit (-3.19%),
 - Food products (-2.06%),
 - Equipment for the reception, recording and reproduction of sound and pictures (-1.93%),
 - Other articles of clothing and clothing accessories (-5.64%),
 - Garments (-0.63%),
 - Games, toys and hobbies (-1.68%)
 - Meat (-1.08%),
 - Tools and equipment (-1.48%),
 - Other personal effects (-1.90%),
 - Other appliances, articles and products for personal care (-0.14%)
 - Major household appliances whether or not electrical (-0.27%).

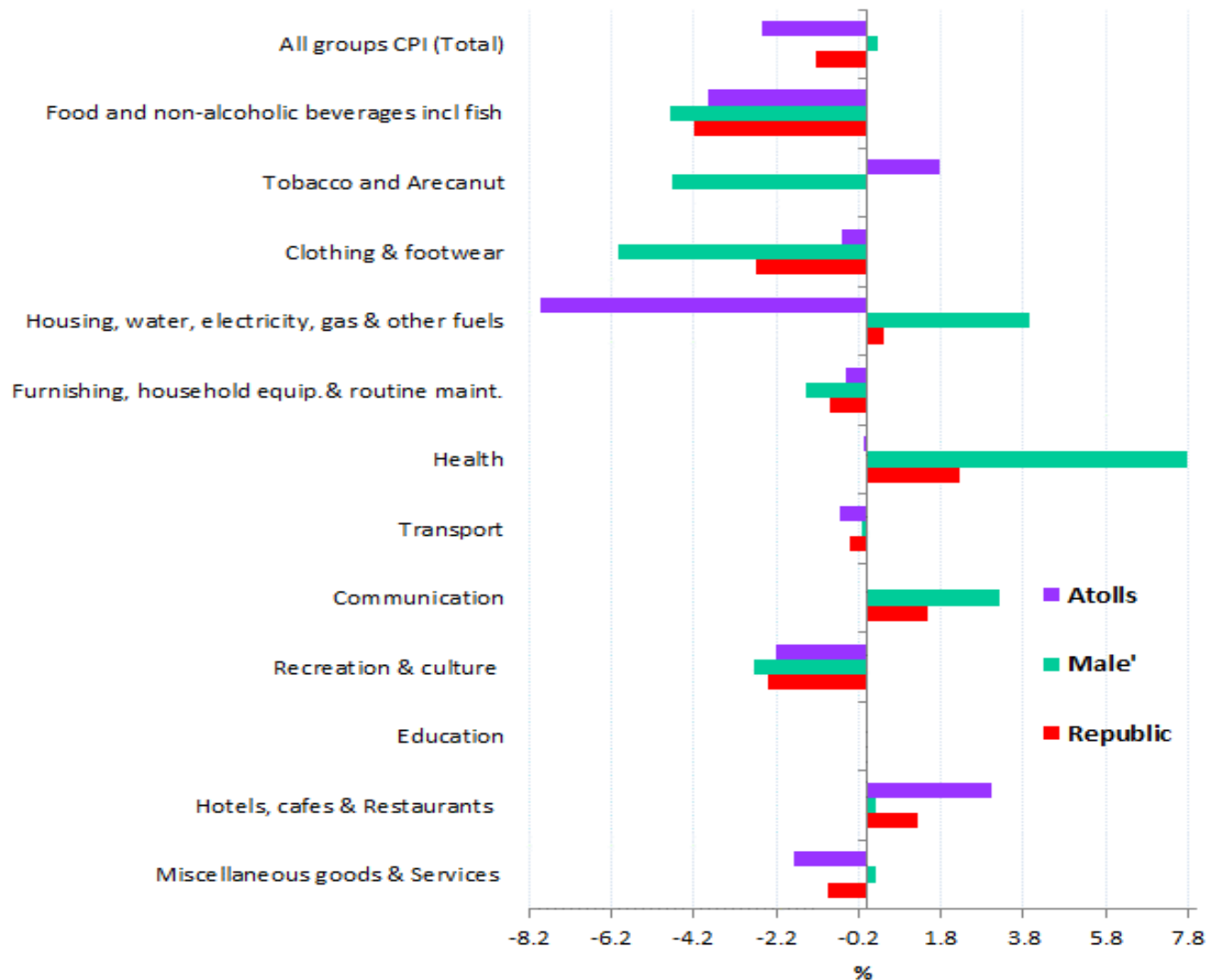
Overview of the CPI movements

- CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month
- The most significant price increase in this month were for;
 - ▣ Medical services (+4.28%),
 - ▣ Actual rentals paid by tenants (+0.40%),
 - ▣ Fuels and lubricants (+5.35%),
 - ▣ Paramedical services (+16.41%)

Monthly Inflation (February 2019 to March 2019)



Month on Month Inflation (March 2018 to March 2019)



Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

Contribution to monthly change (February 2019 to March 2019)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-0.23	0.05	-0.48
Food and non-alcoholic beverages incl fish	-0.37	-0.31	-0.43
Tobacco and aracanut	0.00	0.00	0.00
Clothing & footwear	-0.03	-0.03	-0.03
Housing, water, electricity, gas & other fuels	0.06	0.14	0.00
Furnishing, household equip.& routine maint.	-0.01	-0.02	-0.01
Health	0.14	0.30	0.00
Transport	0.02	0.01	0.04
Communication	0.00	0.00	0.00
Recreation & culture	-0.03	-0.02	-0.03
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	-0.01	-0.01	-0.02

Up-coming CPI releases

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - ▣ April CPI : 27th May 2019

Documents available

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Review of the Consumer Price Index, 2012 (Base Period June 2012=100)

REVIEW

www.statisticmaldives.gov.mv/

FOR MORE INFORMATION

- Internet www.statisticsmaldives.gov.mv
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: info@stats.gov.mv