

Maldives in Figures - Monthly Statistics AUGUST 2018

	2017					2018							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	July
1. TOURISM													
1.1 Tourist arrivals	113,275	121,310	105,984	127,986	120,506	143,041	142,351	144,286	133,466	119,713	92,913	93,786	122,332
1.1.1 % Chn in Arrivals - monthly	32.8	7.2	-12.6	20.8	-5.8	18.7	-0.5	1.4	-7.5	-10.3	-22.4	0.9	30.4
1.1.2 % Chn in Arrivals - month-on-month	2.5	8.0	4.0	8.9	15.2	19.7	13.6	19.2	18.5	-0.1	-0.6	10.0	8.1
1.2 Tourist bed nights	688,021	746,618	604,175	793,474	750,052	863,088	941,497	925,585	873,729	796,840	641,544	522,876	696,345
1.2.2 % Chn in Bed nights - monthly	43.1	8.5	-19.1	31.3	-5.5	15.1	9.1	-1.7	-5.4	-8.8	-19.5	-18.5	33.2
1.3 Registered Bed capacity (Numbers)	39,799	39,937	39,991	40,169	40,694	41,255	41,602	41,710	42,050	42,688	42,736	42,822	42,929
1.3.1 Beds in operation (no)	38,979	39,074	39,262	39,545	39,816	40,572	40,943	40,807	41,137	41,835	41,513	41,503	41,534
1.4 Capacity utilization rate-average (%)	56.9	61.6	51.3	64.7	62.8	68.6	74.2	81.0	68.5	63.5	49.9	42.0	54.1



2. CONSUMER PRICE INDEX (CPI)													
2.1 CPI (National)	109.7	109.3	109.8	109.5	109.3	110.4	110.7	111.0	110.9	108.9	110.1	108.7	109.3
2.1.1 Total excluding Fish	109.5	109.6	109.9	110.1	110.5	110.8	111.1	111.1	111.0	108.5	108.4	109.0	109.1
2.1.2 Fish	111.5	106.1	109.6	108.8	97.5	106.4	106.0	110.5	107.9	113.3	109.6	106.0	111.4
2.1.3 Food and beverages incl fish	113.2	111.6	113.0	111.7	110.7	113.9	114.3	115.0	113.8	111.1	110.1	108.5	110.4
2.1.4 Food and beverage excl fish	113.9	114.0	114.5	115.1	116.5	117.6	118.0	117.0	116.4	110.2	110.3	109.6	109.9
2.1.5 Actual rents for housing	122.3	122.9	124.2	124.9	125.6	126.7	127.2	127.6	127.9	128.0	128.4	128.6	129.1
2.2 CPI (Male)	110.6	110.4	111.0	111.1	111.1	112.1	112.3	112.8	112.5	111.0	111.1	111.4	111.5
2.3 CPI (Atoll)	108.8	108.3	108.8	108.2	107.8	108.9	109.3	109.4	109.3	107.1	106.3	106.4	107.4
2.4 Inflation Rate (National) - Monthly %	-0.1	-0.4	0.5	-0.3	-0.2	0.9	0.3	0.3	-0.2	-1.6	-0.3	0.2	0.5
2.5 Inflation rate (Male) - Monthly %	0.5	-0.3	0.6	0.0	0.1	0.8	0.2	0.5	-0.3	-1.2	0.1	0.2	0.1
2.6 Inflation rate (Atoll) - Monthly %	0.5	-0.5	0.4	-0.5	-0.4	1.0	0.4	0.1	-0.1	-2.0	-0.7	0.2	0.9
2.7 Inflation Rate (National) - Month on month %	3.0	2.8	2.9	0.7	0.6	1.3	1.1	1.0	0.1	-1.5	-2.1	-0.9	-0.3
2.8 Inflation rate (Male) - Month on month %	2.4	2.5	2.5	1.6	1.6	2.2	2.1	2.4	1.9	0.5	0.3	1.2	0.8
2.9 Inflation rate (Atoll) - Month on month %	6.6	3.0	3.3	-0.1	-0.2	0.4	0.2	-0.2	-1.3	-3.2	-4.2	-2.7	-1.3

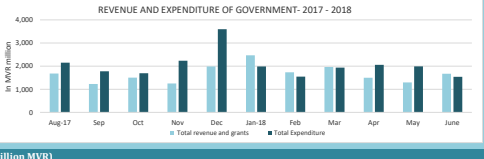
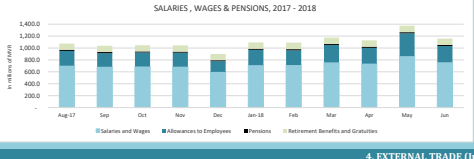


Consumer Price Index for all groups CPI increased by 0.54% in July 2018, compared to the rise of 0.20% in June 2018.

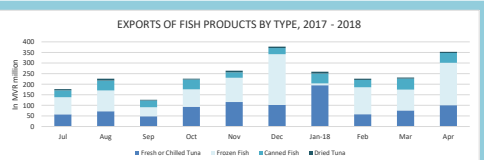
CPI rose at the All Group Levels in Male* by +0.10% and rose in Atolls by +0.94% in July 2018.

The Consumer Price Index for all groups CPI declined by -0.32% through the year to July 2018, compared to the fall of -0.93% through the year to June 2018.

3. PUBLIC FINANCE (In million MVR)													
3.1 Total revenue and grants	2,482.7	1,890.6	1,277.8	1,501.6	1,251.1	1,823.6	2,465.4	1,733.4	1,862.4	1,499.2	1,295.7	1,669.4	na
3.1.1 Tourism Goods and Services Tax	298.5	270.3	285.3	310.7	375.0	392.1	518.9	589.8	543.0	458.6	413.0	247.1	na
3.1.2 Import duty	251.5	232.3	206.8	272.9	244.0	277.1	245.7	238.6	205.2	298.9	224.0	222.2	na
3.1.3 SOE dividend	135.0	281.9	15.1	5.0	25.2	67.4	-	77.9	68.0	3.6	-	169.0	na
3.1.4 Rent from Resorts	157.0	3.7	206.7	138.6	4.0	282.6	80.2	3.8	311.2	55.4	3.1	247.1	na
3.1.5 General Goods and Services Tax	311.8	205.4	162.2	257.0	214.7	206.4	301.2	199.9	255.2	263.2	235.2	182.2	na
3.1.6 Business profit tax	83.2	123.5	23.3	44.0	20.3	31.1	744.9	80.6	66.3	7.0	8.0	117.4	na
3.2 Total Expenditure	2,567.2	2,150.8	1,778.3	1,693.4	2,214.4	3,595.3	1,983.5	1,546.5	1,934.4	2,058.2	1,989.3	1,537.0	na
3.2.1 Recurrent expenditure	1,362.5	1,197.7	1,256.9	1,360.9	1,810.0	1,818.6	1,148.8	1,335.5	1,402.9	1,332.4	1,437.6	1,124.0	na
3.2.2 Capital Expenditure	894.7	753.0	521.4	332.5	404.4	1,776.7	834.7	211.0	531.5	725.8	551.7	413.0	na
Salaries, wages and Pensions	726.5	704.4	685.1	690.5	687.3	599.1	712.4	713.5	758.4	737.4	863.6	760.3	na
Admin & Operative Expenses	634.5	678.8	570.4	669.0	474.9	1,062.0	432.2	639.5	646.2	611.4	791.3	535.4	na
Subsidies	45.6	16.8	52.1	36.8	32.0	46.5	51.3	58.5	46.3	47.7	82.3	107.7	na
-Asaadha	65.7	89.5	169.9	105.5	28.1	263.3	-	156.7	116.6	127.2	162.5	105.3	na
3.3 Primary Balance - SURPLUS / (DEFICIT)	430.9	-329.3	470.0	88.6	-89.5	-151.8	623.1	278.8	136.2	(488.0)	(478.7)	174.0	na
3.4 Overall Balance - SURPLUS / (DEFICIT)	315.5	470.1	550.1	152.0	-88.4	-1611.6	483.0	28.0	(559.0)	(693.6)	(693.6)	132.4	na



4. EXTERNAL TRADE (In million MVR)													
4.1 Exports	184.0	234.1	135.4	234.7	282.0	389.9	269.2	229.9	261.7	367.4	na	na	na
4.1.1 Fish Exports	176.7	225.9	126.5	226.1	281.7	377.7	259.0	226.0	231.4	352.5	na	na	na
4.1.2 Fresh or Chilled Tuna	57.8	72.3	48.6	99.7	115.7	102.4	195.1	58.3	76.1	100.6	na	na	na
4.1.3 Frozen Fish	80.6	98.0	42.4	82.1	114.9	239.5	8.6	127.0	98.0	200.3	na	na	na
4.1.4 Canned Fish	32.7	46.9	32.1	46.6	25.5	29.0	46.8	35.0	52.6	46.6	na	na	na
4.1.5 Dried Tuna	5.6	8.7	3.4	3.7	7.7	6.8	8.4	5.6	4.7	5.2	na	na	na
4.1.6 % Chn of Exports	-29.2	27.2	-43.0	75.9	20.5	37.8	-40.9	-38.5	9.1	40.4	na	na	na
% change in value of fish exports	-29.5	27.8	-44.0	78.7	16.7	48.2	-31.4	-40.2	2.4	52.9	na	na	na
4.2 Imports	2,879.1	3,003.1	2,945.0	3,089.2	2,987.3	3,389.9	3,899.6	3,577.8	4,279.7	3,575.7	na	na	na
4.2.1 Food and beverages	600.9	582.0	604.0	653.1	621.3	699.4	699.6	587.6	646.1	669.6	na	na	na
4.2.2 Fuel and Lubricants	218.2	406.4	488.7	395.3	482.6	377.5	609.7	705.7	510.0	622.8	na	na	na
4.2.3 Machinery equipment	548.7	493.0	459.9	507.7	549.5	681.3	647.1	691.5	957.6	615.5	na	na	na
4.2.4 Transport equipments & parts	112.0	108.1	178.4	106.7	77.9	262.0	168.1	124.8	106.4	20.0	na	na	na
4.2.5 % Chn of imports	1.3	-4.3	-1.9	5.0	-3.4	13.5	9.2	-3.3	22.4	-18.4	na	na	na
% share - Food and beverages	20.9	19.4	20.5	20.5	20.5	20.6	18.9	16.4	14.8	18.7	na	na	na
% share - Fuel and Lubricants	7.4	13.5	16.6	12.8	16.2	11.1	16.5	19.7	11.6	17.4	na	na	na
% share - Machinery equipment	19.1	16.4	15.9	16.4	18.4	20.1	17.5	19.3	21.9	17.2	na	na	na

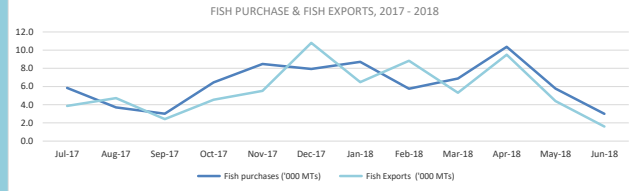
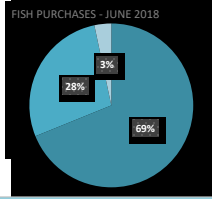


EXPORTS: The value of exports increased by 40 percent in April 2018 when compared to March 2018. The total value of exports in April 2018 is 367.4 million MVR (fob). Fish products accounting for major exports of Maldives increased by 52 percent in April 2018 compared to previous month.

IMPORTS: The value of imports decreased by 18 percent in April 2018 when compared to March 2018. The total value of imports in April 2018 is 3,575.7 million MVR (cif).

5. FISHERIES

5.1 Fish purchases ('000 MTs)	5.8	3.7	3.0	6.5	8.5	7.9	8.7	5.8	6.9	10.4	5.8	3.0	na
5.1.1 change fish purchase	36.0	-36.7	-18.4	114.1	31.3	-6.5	9.9	-33.9	19.5	50.5	-44.3	-48.1	na
5.2 Fish Exports ('000 MTs)	3.9	4.7	2.4	4.6	5.5	10.8	6.5	8.8	5.3	9.5	4.4	1.6	na
5.2.1 % change in quantity of fish exports	-43.5	22.0	-48.8	88.4	21.2	95.8	-39.9	36.0	-39.8	78.6	-53.7	-63.6	na



Fish Purchases: The quantity of fish purchases in June 2018 shows a decline by 48 percent when compared to May 2018.
Fish Exports: The quantity of fish exports in Jun 2018 shows a decline of 64 percent when compared May 2018. The total quantity of fish exports in June 2018 is 1.6 ('000 MT).

6. MONEY AND BANKING (In Million MVR)

6.1 Total Liquidity (M2)	30,959.1	30,289.1	29,848.9	30,521.4	31,226.4	32,005.9	33,011.6	33,224.7	33,475.1	33,616.0	33,714.6	32,806.9	na
6.2 Net foreign assets	9,711.3	9,102.5	8,676.6	8,860.4	8,801.5	10,291.9	11,397.3	12,415.8	12,449.9	13,482.7	13,360.9	12,034.0	na
6.3 Domestic credit	35,555.4	35,193.3	35,516.6	35,981.6	37,126.6	36,535.1	36,664.1	36,005.5	35,965.1	34,879.0	35,778.3	36,350.6	na
5.3.1 Credit to private sector	20,107.7	20,474.8	20,653.1	20,900.9	21,300.2	21,294.9	21,808.6	21,615.6	21,629.6	22,032.2	22,395.2	22,402.5	na
5.3.2 Net claims on Government	11,630.5	10,982.9	11,211.6	11,365.1	12,209.5	11,630.6	11,374.2	10,830.2	10,920.6	9,345.2	10,056.4	10,464.3	na
6.4 Dollarization Ratio	48.3	48.3	48.1	48.4	47.9	48.7	51.0	50.9	50.6	50.2	49.2	47.9	na

7. EXTERNAL RESERVES

7.1 Gross International reserves (US\$ mn)	571.0	560.5	519.0	494.4	529.3	585.7	625.1	710.4	723.9	788.8	821.7	773.3	na
7.2 Gross International reserves coverage in months of imports (c.i.f.)	3.0	2.9	2.7	2.5	2.7	10.7	6.7	na	na	na	na	na	na

EXTERNAL RESERVES
 Gross international reserves decreased by 6 percent to 773.3 million US\$ in June 2018 from 821.7 million US\$ at the end of May 2018.

8. Exchange Rate : MVR per USD - end of period mid rate

8.1 Exchange Rate : MVR per USD - end of period mid rate	15.42	15.41	15.42	15.40	15.41	15.41	15.40	15.40	15.41	15.36	15.41	15.4	na
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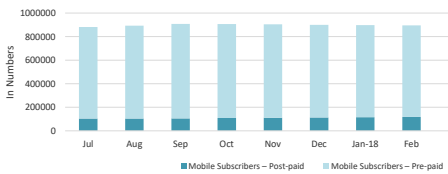
9. Prices

9.1 Petrol - Rf / ltr	8.65	8.65	8.95	9.52	9.87	9.87	10.41	10.41	10.11	10.11	10.42	10.77	10.77
9.2 Diesel - Rf / ltr	8.65	8.65	8.95	9.52	9.87	9.87	10.41	10.41	10.21	10.41	10.72	11.23	11.23

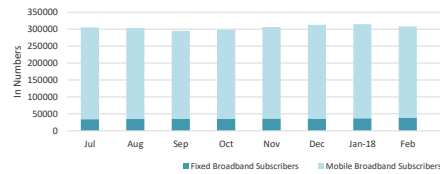
12- Telecommunications

12.1 Total Number of Fixed Lines	20,796	20,627	20,467	20,522	20,458	20,378	20,318	20,263	20,149	20,113	19,955	19,970	na
12.2 Total Number of Mobile Subscribers	882,058	893,130	907,763	906,555	904,140	900,120	897,088	894,810	892,964	889,604	871,421	861,507	na
Mobile Subscribers - Post-paid	104,187	104,574	105,454	108,862	111,724	113,186	115,188	118,426	122,193	127,001	130,208	133,137	na
Mobile Subscribers - Pre-paid	777,871	788,556	802,309	797,693	792,416	786,934	781,900	776,384	770,771	762,603	741,213	728,334	na
12.3 Internet Subscribers													
Fixed Broadband Subscribers	34,444	35,043	35,856	35,922	36,312	36,001	37,126	38,902	40,596	42,048	42,654	42,837	na
Mobile Broadband Subscribers	270,800	268,806	259,323	262,520	270,230	276,873	277,492	269,292	280,213	272,243	273,646	274,741	na
Total Number of Internet Subscribers	305,244	303,849	295,179	298,442	306,542	312,874	314,618	308,194	320,809	314,291	316,300	317,578	na

NUMBER OF MOBILE PHONE SUBSCRIBERS, 2017-2018



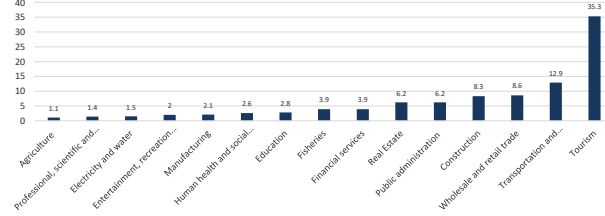
NUMBER OF INTERNET SUBSCRIBERS, 2017 - 2018



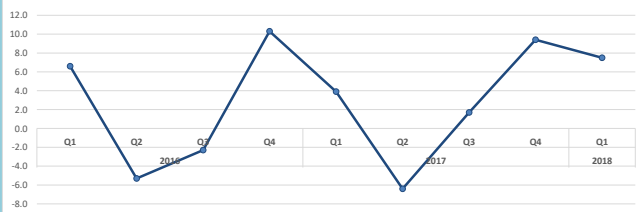
13- Gross Domestic Product

	2016					2017					2018
	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1
13.1 Real GDP (In Million MVR)	15,855	15,012	14,674	16,186	61,727	16,812	15,742	16,016	17,519	66,090	18,830
13.2 Real GDP Growth Rate for preceding quarter/ (In Percentage)	6.6	-5.3	-2.3	10.3	6.2	3.9	-6.4	1.7	9.4	7.1	7.5
13.3 Nominal GDP (In million MVR)	17,434	15,798	14,573	17,114	64,919	18,502	16,190	16,148	18,047	68,888	20,688
13.4 Nominal GDP Growth Rate for preceding quarter/ (In Percentage)	11.4	-9.4	-7.8	17.4	5.4	8.1	-12.5	-0.3	11.8	6.1	14.6

GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), PERCENTAGE SHARE, BY KIND OF ACTIVITY, 2018 Q1



Real GDP Growth Rate for preceding quarter (In Percentage)



3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure

2/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs

Source: NBS (<http://statistics.maldives.gov.mv/>), MMA (www.mma.gov.mv/), MOT (<http://www.tourism.gov.mv/>), MOFA (<http://www.fishagri.gov.mv/>), MOFT (www.finance.gov.mv/), Maldives Customs Service (<https://www.customs.gov.mv/>), Maldives Police Service (<http://www.policelife.mv/>)