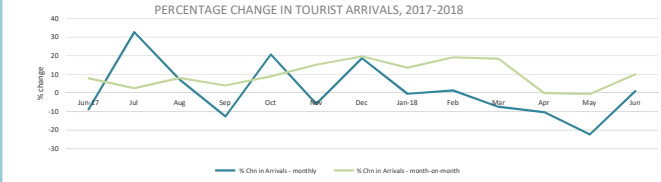


Maldives in Figures - Monthly Statistics

JULY 2018

	2017												2018					
	Jan-17	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
1. TOURISM																		
1.1 Tourist arrivals	125,336	121,052	112,665	119,774	93,491	85,222	113,175	121,310	105,984	127,986	120,506	143,041	142,351	144,286	133,466	119,713	92,913	93,786
1.1.1 % Chn in Arrivals - monthly	4.9	-3.4	-6.9	6.3	-21.9	-8.8	32.8	7.2	-12.6	20.8	-5.8	18.7	-0.5	1.4	-7.5	-10.3	-22.4	0.9
1.1.2 % Chn in Arrivals - month-on-month	15.6	0.3	-2.1	15.7	0.3	7.8	2.5	8.0	4.0	8.9	15.2	19.7	13.6	19.2	18.5	-0.1	-0.6	10.0
1.2 Tourist bed nights	800,126	772,413	750,432	742,498	601,496	480,890	688,021	746,518	604,175	793,474	750,052	863,088	941,135	925,229	871,855	794,913	636,409	532,861
1.2.2 % Chn in Bed nights - monthly	16.6	-3.5	-2.8	-1.1	-19.0	-20.1	43.1	8.5	-19.1	31.3	-5.5	15.1	9.0	-1.7	-5.8	-8.8	-19.9	-16.3
1.3 Registered Bed capacity (Numbers)	37,575	38,146	38,719	39,070	39,505	39,570	39,799	39,937	39,991	40,169	40,694	41,255	41,600	41,684	41,894	42,478	42,680	42,806
1.3.1 Beds in operation (nos)	36,225	37,133	37,773	37,817	38,264	38,648	38,979	39,074	39,262	39,545	39,816	40,572	40,917	40,781	40,981	41,635	41,457	41,487
1.4 Capacity utilization rate -average (%)	71.3	74.3	64.1	65.4	50.7	41.5	56.9	61.6	51.3	64.7	62.8	68.6	74.2	81.0	68.6	63.7	49.9	42.8



	2017												2018					
	Jan-17	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
2. CONSUMER PRICE INDEX (CPI)																		
2.1 CPI (National)	109.5	109.9	110.6	110.6	110.9	109.7	109.7	109.3	109.8	109.5	109.3	110.4	110.7	111.0	110.8	108.9	110.1	108.7
2.1.1 Total excluding Fish	110.0	110.1	110.8	110.8	110.5	109.7	109.5	109.6	109.9	110.1	110.5	110.8	111.1	111.1	111.0	108.5	108.4	109.0
2.1.2 Fish	104.5	107.9	108.9	108.7	114.6	110.3	111.5	106.1	109.6	103.8	97.5	105.4	106.0	110.5	107.9	113.3	109.6	106.0
2.1.3 Food and beverages incl fish	112.8	113.8	113.4	113.3	115.6	113.4	113.2	111.6	113.0	111.7	110.7	113.9	114.3	115.0	113.8	111.1	110.1	108.5
2.1.4 Food and beverage excl fish	116.5	116.3	115.4	115.3	116.0	114.8	113.9	114.0	114.5	115.1	116.5	117.6	118.0	117.0	116.4	110.2	110.3	109.6
2.1.5 Actual rents for housing	118.8	118.9	119.0	119.4	120.3	121.0	122.3	122.9	124.2	124.9	125.6	126.7	127.2	127.6	127.9	128.0	128.4	128.6
2.2 CPI (Male)	110.0	110.2	110.4	110.5	110.8	110.1	110.6	110.4	111.0	111.1	111.1	112.1	112.3	112.8	112.5	111.0	111.1	111.4
2.3 CPI (Atoll)	109.1	109.6	110.7	110.7	110.9	109.4	108.8	108.3	108.8	108.2	107.8	108.9	109.3	109.4	109.3	107.1	106.3	106.4
2.4 Inflation Rate (National) - Monthly %	0.5	0.4	0.7	0.0	0.2	-1.0	-0.1	-0.4	0.5	-0.3	-0.2	0.9	0.3	0.3	-0.2	-1.6	-0.3	0.2
2.5 Inflation rate (Male) - Monthly %	0.4	0.2	0.2	0.0	0.3	-0.6	0.5	-0.3	0.6	0.0	0.1	0.8	0.2	0.5	-0.3	-1.2	0.1	0.2
2.6 Inflation rate (Atoll) - Monthly %	0.6	0.5	1.0	-0.1	0.2	-1.4	-0.5	-0.5	0.4	-0.5	-0.4	1.0	0.4	0.1	-0.1	-2.0	-0.7	0.2
2.7 Inflation Rate (National) - Month on month %	2.9	3.1	4.3	4.5	6.6	3.4	3.0	2.8	2.9	0.7	0.6	1.3	1.1	1.0	0.1	-1.5	-2.1	-0.9
2.8 Inflation rate (Male) - Month on month %	2.0	2.2	2.8	2.6	2.8	2.2	2.4	2.5	2.5	1.6	1.6	2.2	2.1	2.4	1.9	0.5	0.3	1.2
2.9 Inflation rate (Atoll) - Month on month %	3.7	3.8	5.6	6.1	6.2	4.4	6.6	3.0	3.3	-0.1	-0.2	0.4	0.2	-0.2	-1.3	-3.2	-4.2	-2.7

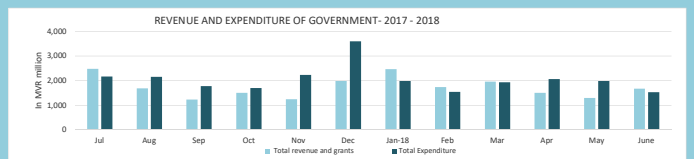


The Consumer Price Index for all groups declined by -0.93% through the year to June 2018, compared to the fall of -2.11% through the year to May 2018.

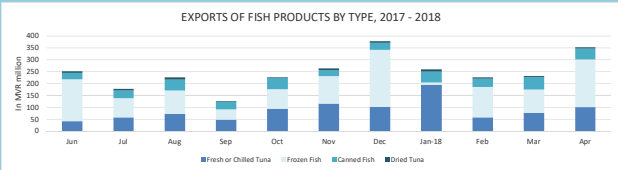
CPI rose at the All Group Levels in Male* by +0.24% and rose in Atolls by +0.16% in June 2018.

The Consumer Price Index for all groups CPI rose by +0.20% in June 2018, compared to the fall of -0.35% in May 2018.

	2017												2018					
	Jan-17	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
3. PUBLIC FINANCE (In million MVR)																		
3.1 Total revenue and grants	2,410.7	1,542.1	1,702.3	1,326.8	1,818.3	1,331.1	2,482.7	1,680.6	1,227.8	1,501.6	1,251.1	1,983.6	2,466.4	1,733.4	1,962.4	1,499.2	1,295.7	1,669.4
3.1.1 Tourism Goods and Services Tax	405.9	433.5	477.2	384.5	412.3	153.3	298.5	270.3	285.3	310.7	375.0	392.1	518.9	588.8	543.0	458.6	413.0	247.1
3.1.2 Import duty	211.8	312.1	166.6	193.7	241.0	190.6	251.5	232.3	206.8	272.9	244.0	277.1	245.7	238.6	205.2	298.9	224.0	222.2
3.1.3 SOE dividend	-	-	-	15.6	159.4	24.5	135.0	282.9	15.1	5.0	25.2	67.4	-	77.9	68.0	3.6	-	169.0
3.1.4 Rent from Resorts	148.5	5.7	260.5	79.7	7.7	193.9	157.0	3.7	206.7	138.6	4.0	282.6	80.2	3.8	311.2	55.4	3.1	247.1
3.1.5 General Goods and Services Tax	361.0	146.8	250.8	174.5	285.6	86.8	321.8	205.4	162.2	257.0	214.7	206.4	201.2	199.9	255.2	262.2	235.2	183.2
3.1.6 Business profit tax	690.1	274.2	18.0	18.8	21.1	27.1	815.2	123.5	23.3	44.0	20.3	31.1	744.9	806.6	66.3	7.0	8.0	117.4
3.2 Total Expenditure	1,162.1	1,134.2	1,535.3	1,857.5	1,593.3	1,595.7	2,167.2	2,150.8	1,778.3	1,693.6	2,234.4	3,595.3	1,983.5	1,546.5	1,934.4	2,058.2	1,889.3	1,537.0
3.2.1 Recurrent expenditure	1,036.9	988.3	1,134.5	1,197.4	1,307.9	1,085.0	1,262.5	1,397.7	1,256.6	1,260.0	1,163.0	1,661.6	1,144.8	1,353.5	1,405.8	1,353.4	1,657.6	1,324.0
3.2.2 Capital Expenditure	125.2	145.9	400.7	660.1	285.4	510.8	804.7	753.0	521.7	333.5	1,071.5	1,933.6	838.7	193.0	528.7	704.8	311.7	213.0
Salaries, wages and Pensions	711.0	737.6	707.4	702.5	790.8	691.8	726.5	704.4	685.1	690.5	687.3	599.1	712.4	713.5	758.4	737.4	863.6	760.3
Admin & Operative Expenses	324.9	250.6	427.1	494.5	516.7	392.3	614.5	676.8	570.4	669.0	474.9	1,062.0	432.2	639.5	646.2	611.4	791.3	515.4
- Subsidies	0.0	14.5	11.6	34.4	24.3	20.2	45.6	16.8	52.1	36.8	32.0	46.5	51.3	58.5	46.3	47.7	82.3	107.7
- Assandha	30.0	0.0	-	21.7	111.6	38.0	65.7	89.5	169.9	106.5	28.1	263.3	-	156.7	116.6	127.2	162.5	105.3
3.3 Primary Balance - SURPLUS / (DEFICIT)	1,377.9	472.1	253.9	-462.1	307.6	-202.9	430.9	-329.3	-470.0	-88.6	-899.5	-1,531.8	623.1	278.8	136.2	(488.0)	(478.7)	174.0
3.4 Overall Balance - SURPLUS / (DEFICIT)	1,248.6	407.9	167.0	-530.7	225.0	-264.6	315.5	-470.1	-550.5	-192.0	-983.4	-1,611.6	483.0	186.9	28.0	(559.0)	(693.6)	132.4



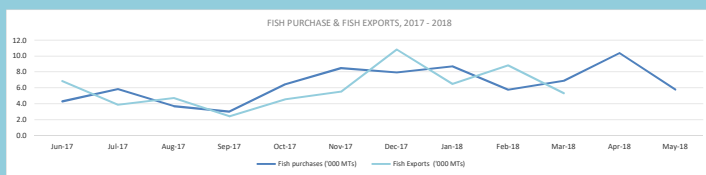
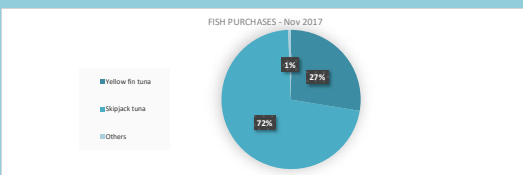
	2017												2018					
	Jan-17	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
4. EXTERNAL TRADE (In million MVR)																		
4.1 Exports	364.1	299.9	165.6	208.2	323.3	259.9	184.0	234.1	133.4	234.7	282.9	389.9	269.2	239.9	261.7	na	na	na
4.1.1 Fish Exports	356.0	288.6	157.4	200.3	312.6	250.8	176.7	225.9	126.5	226.1	263.7	377.7	259.0	226.0	231.4	352.5	na	na
4.1.2 Fresh or Chilled Tuna	70.3	71.8	85.6	113.8	80.0	41.9	57.8	72.3	48.6	93.7	115.7	102.4	195.1	58.3	76.1	100.6	na	na
4.1.3 Frozen Fish	252.3	177.2	36.9	57.2	210.0	176.2	80.6	98.0	42.4	82.1	114.9	239.5	8.6	127.0	98.0	200.3	na	na
4.1.4 Canned Fish	23.0	32.1	27.9	24.0	18.3	26.1	32.7	46.9	32.1	46.6	25.5	29.0	46.8	35.0	52.6	46.6	na	na
4.1.5 Dried Tuna	10.5	7.5	7.0	5.3	4.3	6.6	5.6	8.7	3.4	3.7	7.7	6.8	8.4	5.6	4.7	5.2	na	na
4.1.6 % Chn of Exports	82.2	-17.6	-44.8	25.8	55.3	-19.6	-29.2	27.2	-43.0	75.9	20.5	37.8	-30.9	-38.5	9.1	40.4	na	na
% change in value of fish exports	82.2	-18.9	-45.5	27.2	56.1	-19.8	-29.5	27.8	-44.0	78.7	16.7	43.2	-31.4	-40.2	2.4	52.3	na	na
4.2 Imports	2,998.4	2,886.2	2,869.7	3,095.8	3,342.6	2,842.4	2,879.1	3,003.1	2,945.0	3,093.2	2,887.3	3,389.5	3,699.8	3,577.8	4,379.7	3,575.7	na	na
4.2.1 Food and beverages	582.2	537.5	700.3	601.2	602.0	506.6	600.9	582.0	604.0	633.1	612.1	699.4	699.8	587.6	646.1	669.6	na	na
4.2.2 Fuel and Lubricants	362.9	304.1	443.1	432.9	470.4	464.9	218.2	406.4	488.7	395.3	482.6	377.5	609.7	705.7	510.0	622.8	na	na
4.2.3 Machinery equipment	748.8	650.4	462.0	572.7	599													



EXPORTS: The value of exports increased by 40 percent in April 2018 when compared to March 2018. The total value of exports in April 2018 is 367.4 million MVR (fob). Fish products accounting for major exports of Maldives, increased by 52 percent in April 2018 compared to previous month.
IMPORTS: The value of imports decreased by 18 percent in April 2018 when compared to March 2018. The total value of imports in April 2018 is 3,575.7 million MVR (cif).

5. FISHERIES

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030				
5.1 Fish purchases ('000 MTs)	8.4	6.5	6.3	8.0	7.7	4.3	5.8	3.7	3.0	6.5	8.5	7.9	8.7	5.8	6.9	10.4	5.8	na
5.1.1 change fish purchase	17.6	-22.0	-3.1	25.6	-3.8	-43.9	36.0	-36.7	-18.4	114.1	31.3	-6.5	9.9	-33.9	19.5	50.5	-44.3	na
5.2 Fish Exports ('000 MTs)	10.0	7.3	3.4	4.1	8.8	6.9	3.9	4.7	2.4	4.6	5.5	10.8	6.5	8.8	5.3	na	na	na
5.2.1 % change in quantity of fish exports	104.1	-26.6	-54.0	20.5	115.3	-21.8	-41.5	22.0	-48.8	88.4	21.2	95.8	-39.9	36.0	-39.8	na	na	na



Fish Purchases: The quantity of fish purchases in May 2018 shows a decline by 44 percent when compared to April 2018.
Fish Exports: The quantity of fish exports in Mar 2018 shows a decline of 39.8 percent when compared Feb 2018. The total quantity of fish exports in Mar 2018 is 5.3 ('000 MT).

6. MONEY AND BANKING (In Million MVR)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030				
6.1 Total Liquidity (M2)	30,396.4	31,179.4	30,539.9	31,677.9	31,226.4	31,838.7	30,999.1	29,849.9	30,521.4	31,057.5	32,007.8	33,011.6	33,224.7	33,475.1	33,616.0	33,744.6	na	
6.2 Net foreign assets	8,096.4	9,268.6	8,425.0	9,102.6	7,941.9	11,071.6	9,713.1	9,102.5	8,276.6	8,860.4	8,801.5	10,293.9	11,395.2	12,403.9	12,510.9	13,528.4	13,371.1	na
6.3 Domestic credit	35,587.3	35,903.9	36,174.4	36,795.9	37,706.1	35,040.6	35,555.4	35,193.3	35,516.6	35,981.6	37,126.6	36,535.1	36,664.1	36,205.5	35,961.1	34,879.0	35,778.3	na
5.3.1 Credit to private sector	18,653.3	19,035.0	19,150.1	19,189.7	19,478.7	19,830.0	20,107.7	20,474.8	20,653.1	20,900.9	21,300.2	21,294.9	21,808.6	21,615.6	21,629.6	22,032.2	22,395.2	na
5.3.2 Net claims on Government	12,973.6	12,923.0	13,042.6	13,698.5	14,426.9	11,465.5	11,630.5	10,982.9	11,211.6	11,365.1	12,209.5	11,630.6	11,374.2	10,830.2	10,920.6	9,345.2	10,056.4	na
6.4 Dollarization Ratio	49.6	50.6	49.5	50.5	48.2	48.7	48.3	48.3	48.1	48.4	47.9	48.7	51.0	50.9	50.6	50.2	49.2	na

7. EXTERNAL RESERVES

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030				
7.1 Gross International reserves (US\$ mn)	476.1	516.4	500.2	493.6	535.7	601.8	571.0	560.5	519.0	494.4	529.3	585.7	625.1	710.4	723.9	788.8	821.7	na
7.2 Gross International reserves coverage in months of imports (i.i.t.)	2.6	2.8	2.7	2.7	2.9	3.2	3.0	2.9	2.7	2.5	2.7	10.7	6.7	na	na	na	na	na

EXTERNAL RESERVES: Gross international reserves increased by 11 percent to 788.8 million US\$ in April 2018 from 723.9 million US\$ at the end of March 2018.

8. Exchange Rate - MVR per USD - end of period mid rate

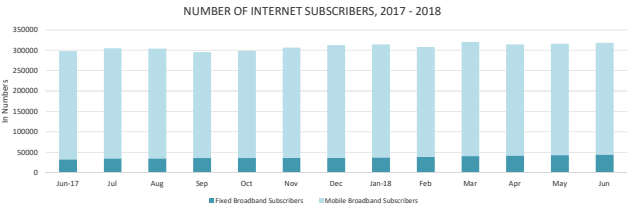
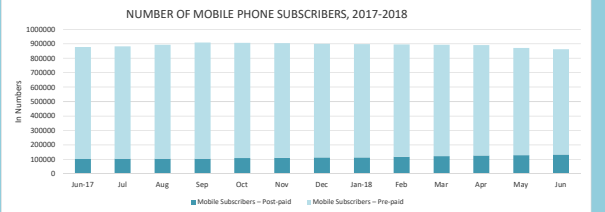
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030				
8.1 Exchange Rate - MVR per USD - end of period mid rate	15.41	15.39	15.39	15.40	15.38	15.40	15.42	15.41	15.42	15.40	15.41	15.41	15.40	15.40	15.41	15.36	15.41	na

9. Prices

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030				
9.1 Petrol - Rf /ltr	9.35	9.35	9.35	9.15	9.15	8.75	8.65	8.65	8.95	9.52	9.87	9.87	10.41	10.41	10.11	10.11	10.42	10.77
9.2 Diesel - Rf /ltr	9.35	9.35	9.35	9.15	9.15	8.75	8.65	8.65	8.95	9.52	9.87	9.87	10.41	10.41	10.21	10.41	10.72	11.23

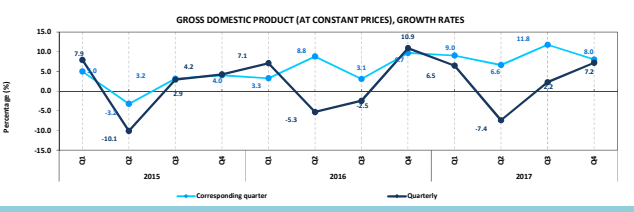
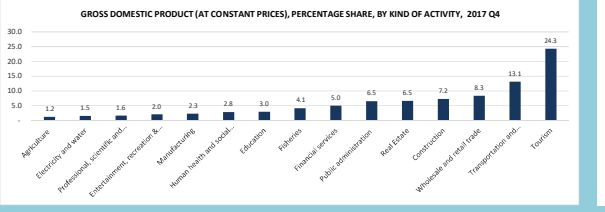
12. Telecommunications

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030				
12.1 Total Number of Fixed Lines	21,137	21,021	21,081	21,040	20,941	20,815	20,796	20,627	20,522	20,458	20,378	20,318	20,263	20,149	20,113	19,955	19,970	
12.2 Total Number of Mobile Subscribers	815,333	833,337	843,549	858,384	875,149	877,134	882,058	893,130	907,763	906,555	904,140	900,120	897,088	894,810	892,964	889,604	871,421	861,507
Mobile Subscribers - Post-paid	98,744	100,195	100,831	101,611	103,067	103,296	104,187	104,574	105,454	108,862	111,724	113,186	115,188	118,426	122,193	127,001	130,208	133,137
Mobile Subscribers - Pre-paid	720,589	733,142	742,718	756,773	772,082	773,838	777,871	788,556	802,309	797,693	792,416	786,934	781,900	776,384	770,771	762,603	741,213	728,334
12.3 Internet Subscribers																		
Fixed Broadband Subscribers	29,011	31,707	29,991	31,034	32,058	32,548	34,444	35,043	35,856	35,922	36,312	36,001	37,126	38,902	40,596	42,048	42,654	43,837
Mobile Broadband Subscribers	265,311	260,211	270,185	265,578	265,807	265,353	270,800	268,906	259,323	262,520	270,230	276,873	277,492	269,292	280,213	272,243	273,646	274,741
Total Number of Internet Subscribers	294,322	291,918	300,176	296,612	297,865	297,901	305,244	303,949	295,179	298,442	306,542	312,874	314,618	308,194	320,809	314,291	316,300	318,578



13. Gross Domestic Product

	2015					2016					2017				
	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual
13.1 Real GDP (In Million MVR)	15,350	13,797	14,198	14,799	58,144	15,850	15,008	14,637	16,233	61,727	17,281	16,000	16,358	17,537	67,177
13.2 Real GDP Growth Rate for preceding quarter/ (In Percentage)	7.9	-10.1	2.9	4.2	2.2	7.1	-5.3	-2.5	10.9	6.2	6.5	-7.4	2.2	7.2	8.8
13.3 Nominal GDP (In million MVR)	16,791	14,472	14,766	15,576	61,566	17,486	15,801	14,536	17,096	64,919	19,129	16,679	16,614	18,220	70,641
13.4 Nominal GDP Growth Rate for preceding quarter/ (In Percentage)	14.1	-13.6	2.0	5.5	8	12.3	-9.6	-8.0	17.6	5	11.9	-12.8	-0.4	9.7	8.8



3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure
 2/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs
 Source: NBS (<http://statistics.maldives.gov.mv/>), MMA (www.mma.gov.mv/), MOT (<http://www.tourism.gov.mv/>), MOFA (<http://www.fishagri.gov.mv/>), MOFT (<http://www.finance.gov.mv/>), Maldives Customs Service (<https://www.customs.gov.mv/>),