### NATIONAL BUREAU OF STATISTICS, MALDIVES

# CONSUMER PRICE INDEX JULY 2018

### Inflation rate for July 2018

- Monthly percentage change between June 2018 and July 2018
  - Monthly inflation: +0.20%
    - Monthly inflation excluding fish: +0.52%

- Change from the corresponding month of the previous year (i.e. July 2017 to July 2018)
  - □ Annual inflation (month on month): -0.93%

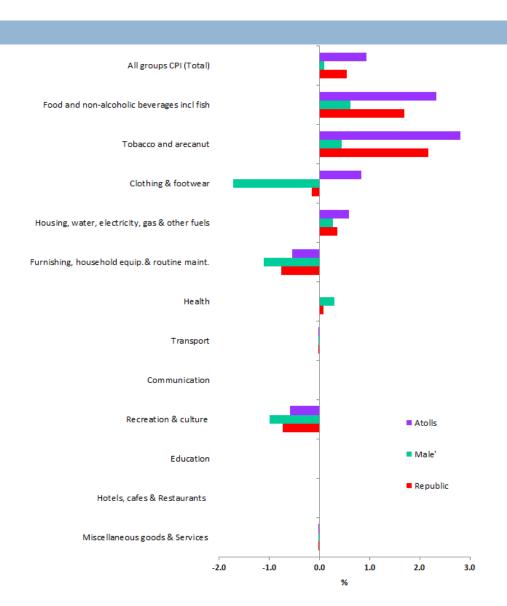
### Overview of the CPI movements

- CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month
- □ The most significant price increase in this month were for;
  - $\Box$  Fish (+5.04%),
  - Tobacco and aracanuts (+9.84%),
  - Vegetables (+3.79%),
  - Actual rentals paid by tenants (+0.37%),
  - Major household appliances (+2.45%),
  - □ Gas (+1.60%),
  - $\square$  Shoes and other footwear (+2.51%),
  - $lue{}$  Milk, cheese and eggs (+0.36%),
  - Glassware, tableware and household utensils (+1.63%)
  - Materials for maintenance (+0.40%),
  - Dental Services (+9.41%),
  - Non-durable household goods (+0.41%)

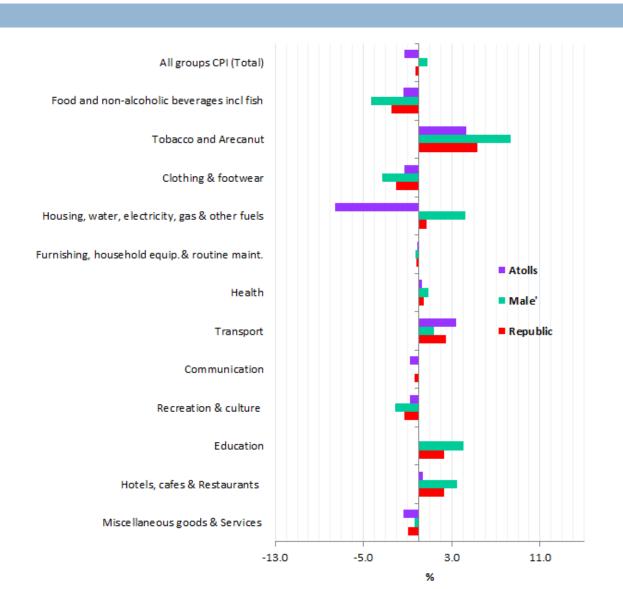
### Overview of the CPI movements

- The most significant price fall recorded in this month were from;
  - □ Furniture and furnishings (-4.85%),
  - □ Equipment for the reception (-4.30%),
  - □ Garments (-1.38%),
  - Tools and equipment (-4.68%),
  - □ Fruit (-1.07%)

### Monthly Inflation (June 2018 to July 2018)



### Month on Month Inflation (July 2017 to July 2018)



### Percentage change and change in index points used

Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.

Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

## Contribution to monthly change (June 2018 to July 2018)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	0.59	0.11	1.00
Food and non-alcoholic beverages incl fish	0.52	0.15	0.84
Tobacco and aracanut	0.08	0.01	0.14
Clothing & footwear	-0.01	-0.06	0.04
Housing, water, electricity, gas & other fuels	0.09	0.11	0.08
Furnishing, household equip.& routine maint.	-0.07	-0.08	-0.05
Health	0.01	0.01	0.00
Transport	0.00	0.00	0.00
Communication	0.00	0.00	0.00
Recreation & culture	-0.04	-0.04	-0.04
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.00	0.00	0.00

### **Up-coming CPI releases**

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
  - □ August CPI: 24<sup>th</sup> September 2018

#### Documents available

□ A guide to the Consumer Price Index, Maldives 2012

#### **GUIDE**

 Review of the Consumer Price Index, 2012 (Base Period June 2012=100)

**REVIEW** 

www.statisticsmaldives.gov.mv/

#### FOR MORE INFORMATION

- □ Internet <u>www.statisticsmaldives.gov.mv</u>
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008433/3008432
- Email: info@stats.gov.mv