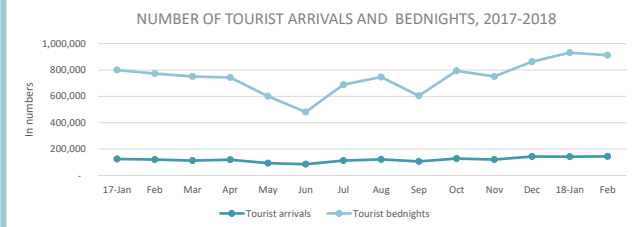
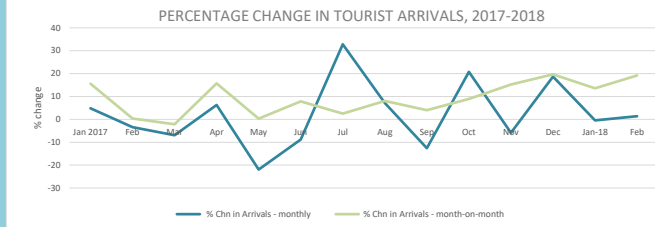


Maldives in Figures - Monthly Statistics

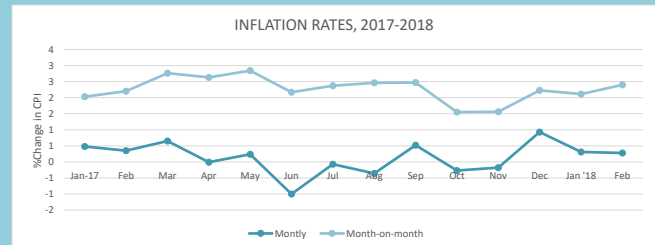
MARCH 2018

	2017												2018	
	Jan-17	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Jan-18
1. TOURISM														
1.1 Tourist arrivals	125,336	121,052	112,665	119,774	93,491	85,222	113,175	121,310	105,984	127,986	120,506	143,041	142,351	144,286
1.1.1 % Chn in Arrivals - monthly	4.9	-3.4	-6.9	6.3	-21.9	-8.8	32.8	7.2	-12.6	20.8	-5.8	18.7	-0.5	1.4
1.1.2 % Chn in Arrivals - month-on-month	15.6	0.3	-2.1	15.7	0.3	7.8	2.5	8.0	4.0	8.9	15.2	19.7	13.6	19.2
1.2 Tourist bed nights	800,126	772,413	750,432	742,498	601,496	480,890	688,021	746,618	604,175	793,474	750,052	863,088	930,968	912,190
1.2.2 % Chn in Bed nights - monthly	16.6	-3.5	-2.8	-1.1	-19.0	-20.1	43.1	8.5	-19.1	31.3	-5.5	15.1	7.9	-2.0
1.3 Registered Bed capacity (Numbers)	37,575	38,146	38,719	39,070	39,505	39,570	39,799	39,937	39,991	40,169	40,694	41,255	41,600	41,632
1.3.1 Beds in operation (nos)	36,225	37,133	37,773	37,817	38,264	38,648	38,979	39,074	39,262	39,545	39,816	40,572	40,917	40,729
1.4 Capacity utilization rate -average (%)	71.3	74.3	64.1	65.4	50.7	41.5	56.9	61.6	51.3	64.7	62.8	68.6	73.4	80.0



2. CONSUMER PRICE INDEX (CPI)

2.1 CPI (National)	109.5	109.9	110.6	110.6	110.9	109.7	109.7	109.3	109.8	109.5	109.3	110.4	110.7	111.0
2.1.1 Total excluding Fish	110.0	110.1	110.8	110.8	110.5	109.7	109.5	109.6	109.9	110.1	110.5	110.8	111.1	111.1
2.1.2 Fish	104.5	107.9	108.9	108.7	114.6	110.3	111.5	106.1	109.6	103.8	97.5	105.4	106.0	110.5
2.1.3 Food and beverages incl fish	112.8	113.8	113.4	113.3	115.6	113.4	113.2	111.6	113.0	111.7	110.7	113.9	114.3	115.0
2.1.4 Food and beverage excl fish	116.5	116.3	115.4	115.3	116.0	114.8	113.9	114.0	114.5	115.1	116.5	117.6	118.0	117.0
2.1.5 Actual rents for housing	118.8	118.9	119.0	119.4	120.3	121.0	122.3	122.9	124.2	124.9	125.6	126.7	127.2	127.6
2.2 CPI (Male)	110.0	110.2	110.4	110.5	110.8	110.1	110.6	110.4	111.0	111.1	111.1	112.1	112.3	112.8
2.3 CPI (Atoll)	109.1	109.6	110.7	110.7	110.9	109.4	108.8	108.3	108.8	108.2	107.8	108.9	109.3	109.4
2.4 Inflation Rate (National) - Monthly %	0.5	0.4	0.7	0.0	0.2	-1.0	-0.1	-0.4	0.5	-0.3	-0.2	0.9	0.3	0.3
2.5 Inflation rate (Male) - Monthly %	0.4	0.2	0.2	0.0	0.3	-0.6	0.5	-0.3	0.6	0.0	0.1	0.8	0.2	0.5
2.6 Inflation rate (Atoll) - Monthly %	0.6	0.5	1.0	-0.1	0.2	-1.4	-0.5	-0.5	0.4	-0.5	-0.4	1.0	0.4	0.1
2.7 Inflation Rate (National) - Month on month %	2.9	3.1	4.3	4.5	6.6	3.4	3.0	2.8	2.9	0.7	0.6	1.3	1.1	1.0
2.8 Inflation rate (Male) - Month on month %	2.0	2.2	2.8	2.6	2.8	2.2	2.4	2.5	2.5	1.6	1.6	2.2	2.1	2.4
2.9 Inflation rate (Atoll) - Month on month %	3.7	3.8	5.6	6.1	6.2	4.4	6.6	3.0	3.3	-0.1	-0.2	0.4	0.2	-0.2



INFLATION RATE (% change in CPI)

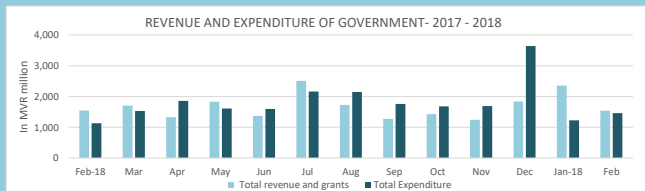
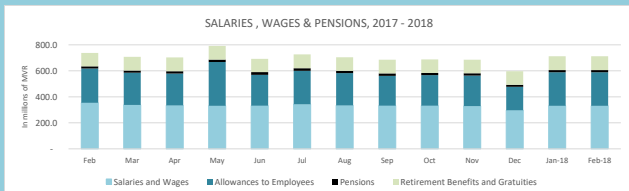
Inflation rate grew by 0.28% in Feb 2018, compared to Jan 2018. This was higher in Male' at 0.47%

Inflation rate increased by 1.02% in Feb 2018, compared to Feb 2017. This was higher in Male' at 2.4%

Annual Inflation rates between 2016 to 2017 were 2.82% for the Republic, 2.27% for Male' and 3.29% for the Atolls

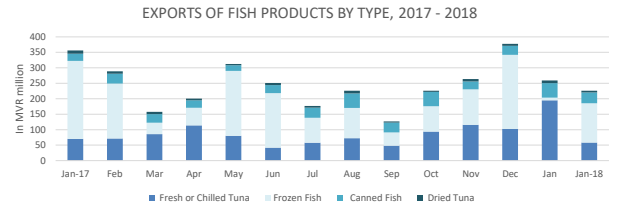
3. PUBLIC FINANCE (In million MVR)

3.1 Total revenue and grants	2,410.4	1,541.9	1,702.3	1,326.8	1,831.9	1,371.3	2,510.8	1,728.7	1,273.3	1,428.5	1,242.6	1,840.7	2,354.9	1,538.9
3.1.1 Tourism Goods and Services Tax	405.9	433.5	477.2	384.5	412.3	153.3	298.5	270.3	285.3	310.7	375.0	392.1	518.9	588.8
3.1.2 Import duty	211.8	312.1	166.6	192.7	241.0	190.6	251.5	232.3	206.8	272.9	244.0	277.1	177.9	123.3
3.1.3 SOE dividend	-	-	-	15.6	159.4	24.5	135.0	281.9	15.1	5.0	25.2	67.4	-	67.9
3.1.4 Rent from Resorts	148.5	5.7	260.5	79.7	7.7	193.9	157.0	3.7	206.7	138.6	4.0	282.6	80.2	3.8
3.1.5 General Goods and Services Tax	361.0	146.9	250.8	174.5	285.6	86.8	331.8	205.4	162.2	257.0	214.7	206.4	301.2	199.9
3.1.6 Business profit tax	690.1	274.2	18.0	18.8	21.1	27.1	815.2	123.5	23.3	44.0	20.3	31.1	744.9	80.6
3.2 Total Expenditure	1,161.7	1,133.8	1,531.6	1,858.2	1,607.7	1,595.7	2,159.8	2,150.1	1,759.8	1,680.4	1,689.2	3,642.9	1,223.2	1,460.8
3.2.1 Recurrent expenditure	1,036.8	988.2	1,130.9	1,198.1	1,322.3	1,085.0	1,355.1	1,397.1	1,238.1	1,356.3	1,147.5	1,783.8	1,072.1	1,289.5
3.2.2 Capital Expenditure	124.8	145.6	400.7	660.1	285.4	510.7	804.7	753.0	521.7	324.1	541.7	1,859.1	151.6	171.4
Salaries, wages and Pensions	711.0	737.6	708.0	703.2	791.4	691.8	726.5	703.8	685.1	687.6	685.3	596.7	711.7	713.6
Admin & Operative Expenses	324.9	250.6	422.9	494.5	530.5	392.3	607.1	676.8	552.0	668.2	461.5	1,186.5	360.5	575.8
- Subsidies	0.0	14.5	11.6	34.4	24.3	20.2	45.6	16.8	52.1	36.8	32.0	46.5	51.3	58.5
- Aasandha	30.0	0.0	-	25.7	111.6	38.0	65.7	89.5	169.9	106.5	28.5	272.0	-	156.6
3.3 Primary Balance - SURPLUS / (DEFICIT)	1,378.0	472.2	253.3	-462.8	306.8	-162.7	458.9	-280.5	-424.3	-148.5	-362.7	-1,593.0	1,202.2	105.4
3.4 Overall Balance - SURPLUS / (DEFICIT)	1,248.7	408.1	170.6	-531.4	224.1	-224.4	351.0	-421.4	-486.5	-251.9	-446.6	-1,802.2	1,132.2	75.9



4. EXTERNAL TRADE (In million MVR)

4.1 Exports	364.1	299.9	165.6	208.2	323.3	259.9	184.0	234.1	133.4	234.7	282.9	389.9	269.2	239.9
4.1.1 Fish Exports	356.0	288.6	157.4	200.3	312.6	250.8	176.7	225.9	126.5	226.1	263.7	377.7	259.0	226.0
4.1.2 Fresh or Chilled Tuna	70.3	71.8	85.6	113.8	80.0	41.9	57.8	72.3	48.6	93.7	115.7	102.4	195.1	58.3
4.1.3 Frozen Fish	252.3	177.2	36.9	57.2	210.0	176.2	80.6	98.0	42.4	82.1	114.9	239.5	8.6	127.0
4.1.4 Canned Fish	23.0	32.1	27.9	24.0	18.3	26.1	32.7	46.9	32.1	46.6	25.5	29.0	46.8	35.0
4.1.5 Dried Tuna	10.5	7.5	7.0	5.3	4.3	6.6	5.6	8.7	3.4	3.7	7.7	6.8	8.4	5.6
4.1.6 % Chn of Exports	82.2	-17.6	-44.8	25.8	55.3	-19.6	-29.2	27.2	-43.0	75.9	20.5	37.8	-30.9	-10.9
% change in value of fish exports	82.2	-18.9	-45.5	27.2	56.1	-19.8	-29.5	27.8	-44.0	78.7	16.7	43.2	-31.4	-12.7
4.2 Imports	2,998.4	2,886.2	2,869.7	3,095.8	3,342.6	2,842.4	2,879.1	3,003.1	2,945.0	3,093.2	2,987.3	3,389.5	3,699.8	3,577.8
4.2.1 Food and beverages	582.2	537.5	700.3	601.2	602.0	500.6	600.9	582.0	604.0	633.1	612.1	699.4	699.8	587.6
4.2.2 Fuel and Lubricants	362.9	304.1	443.1	432.9	470.4	464.9	218.2	406.4	488.7	395.3	482.6	377.5	609.7	705.7
4.2.3 Machinery equipment	748.8	650.4	462.0	572.7	599.2	537.5	548.7	493.0	459.9	507.7	549.5	681.3	647.1	691.5
4.2.4 Transport equipments & parts	100.8	136.8	138.0	150.9	274.7	160.9	112.0	108.1	178.4	106.7	77.9	262.0	168.1	124.8
4.2.5 % Chn of imports	-6.8	-3.7	-0.6	7.9	8.0	-15.0	1.3	4.3	-1.9	5.0	-3.4	13.5	9.2	-3.3
% share- Food and beverages	19.4	18.6	24.4	19.4	18.0	17.6	20.9	19.4	20.5	20.5	20.5	20.6	18.9	16.4
% share- Fuel and Lubricants	12.1	10.5	15.4	14.0	14.1	16.4	7.6	13.5	16.6	12.8	16.2	11.1	16.5	19.7
% share- Machinery equipment	25.0	22.5	16.1	18.5	17.9	18.9	19.1	16.4	15.6	16.4	18.4	20.1	17.5	19.3

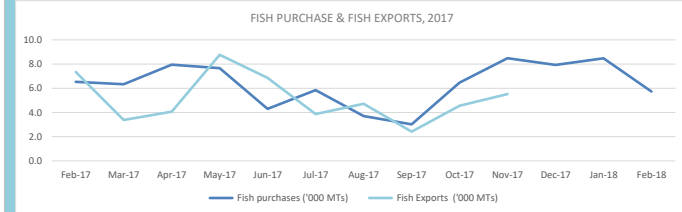
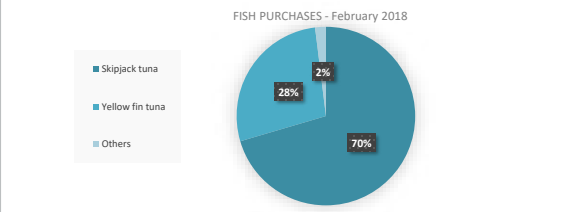


EXPORTS: The value of exports decreased by 11 percent in February 2018 when compared to January 2018. The total value of exports in February 2018 is 239.9 million MVR (fob). Fish products accounting for major exports of Maldives, decreased by 13 percent in February 2018 compared to previous month.

IMPORTS: The value of imports decreased by 3 percent in February 2018 when compared to January 2018. The total value of imports in February 2018 is 3,577.8 million MVR (cif).

5. FISHERIES

5.1 Fish purchases ('000 MTs)	8.4	6.5	6.3	8.0	7.7	4.3	5.8	3.7	3.0	6.5	8.5	7.9	8.5	5.7
5.1.1 change fish purchase	17.6	-22.0	-3.1	25.6	-3.8	-43.9	36.0	-36.7	-18.4	114.1	31.3	-6.5	6.9	-32.4
5.2 Fish Exports ('000 MTs)	10.0	7.3	3.4	4.1	8.8	6.9	3.9	4.7	2.4	4.6	5.5	na	na	na
5.2.1 % change in quantity of fish exports	104.1	-26.6	-54.0	20.5	115.3	-21.8	-43.5	22.0	-48.8	88.4	21.2	na	na	na



Fish Purchases: The quantity of fish purchases in February 2018 shows a decrease of 32 percent when compared to January 2018. In volume terms this is a decline of 2.8 thousand metric tons between Jan to Feb 2018.

Fish Exports: The quantity of fish exports in November 2017 shows an increase of 21.2 percent when compared October 2017. The total quantity of fish exports in Nov 2017 is 5.5 ('000 MT).

6. MONEY AND BANKING (In Million MVR)

6.1 Total Liquidity (M2)	30,396.4	31,179.4	30,929.9	31,677.9	31,226.4	31,838.7	30,959.1	30,289.1	29,848.9	30,521.4	31,057.5	32,007.8	33,011.6	na
6.2 Net foreign assets	8,696.4	9,268.6	8,425.0	9,102.6	7,941.9	11,071.6	9,711.3	9,102.5	8,676.6	8,860.4	8,801.5	10,291.9	11,395.2	na
6.3 Domestic credit	35,587.3	35,903.9	36,174.4	36,795.9	37,706.1	35,040.6	35,555.4	35,193.3	35,516.6	35,981.6	37,126.6	36,535.1	36,901.7	na
5.3.1 Credit to private sector	18,653.3	19,035.0	19,150.1	19,189.7	19,478.7	19,810.0	20,107.7	20,474.8	20,653.1	20,900.9	21,300.2	21,294.9	21,808.6	na
5.3.2 Net claims on Government	12,973.6	12,923.0	13,042.6	13,698.5	14,426.5	11,465.5	11,630.5	10,982.9	11,211.6	11,365.1	12,209.5	11,630.6	11,374.2	na
6.4 Dollarisation Ratio	49.6	50.6	49.5	50.5	48.2	48.7	48.3	48.3	48.1	48.4	47.9	48.7	51.0	na

7. EXTERNAL RESERVES

7.1 Gross International reserves (US\$ mn)	476.1	516.4	500.2	493.6	535.7	601.8	571.0	560.5	519.0	494.4	529.3	585.7	625.1	na
7.2 Gross International reserves coverage in months of imports (c.i.t.)	2.6	2.8	2.7	2.7	2.9	3.2	3.0	2.9	2.7	2.5	2.7	10.7	6.7	na

EXTERNAL RESERVES

Gross international reserves increased by 7 percent to 625 million US \$ in January 2018 from 586 million US \$ at the end of December 2017.

8. Exchange Rate : MVR per USD - end of period mid rate

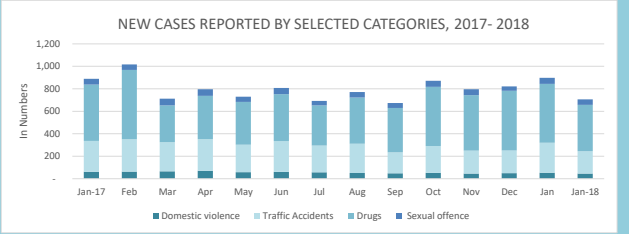
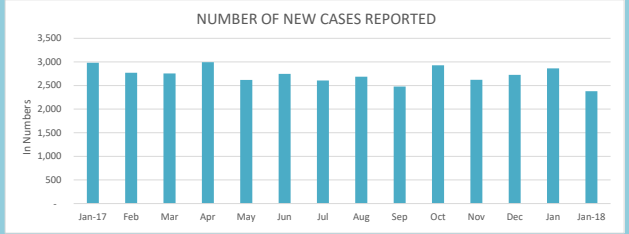
8.1 Exchange Rate : MVR per USD - end of period mid rate	15.41	15.39	15.39	15.40	15.38	15.40	15.42	15.41	15.42	15.40	15.41	15.41	15.41	15.39
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9. Prices

9.1 Petrol - Rf / ltr	9.35	9.35	9.35	9.15	9.15	8.75	8.65	8.65	8.95	9.52	9.87	9.87	10.41	10.41
9.2 Diesel - Rf / ltr	9.35	9.35	9.35	9.15	9.15	8.75	8.65	8.65	8.95	9.52	9.87	9.87	10.41	10.41

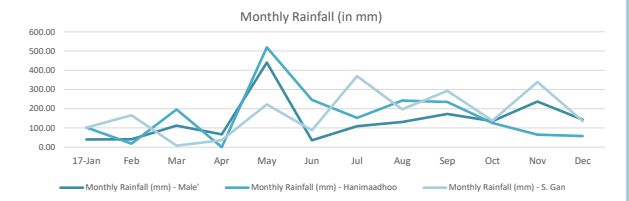
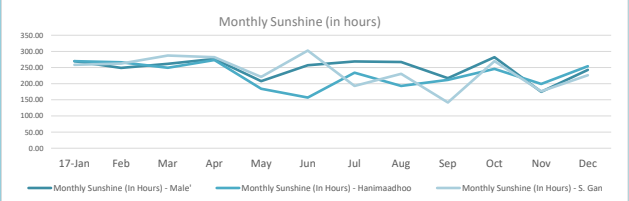
10. Crimes

10.1 Number of new cases reported	2,983	2,770	2,756	2,995	2,620	2,748	2,608	2,688	2,477	2,929	2,623	2,726	2,863	2,379
Domestic violence	62	64	66	71	59	61	57	51	49	52	46	50	53	46
Traffic Accidents	274	288	259	282	244	274	238	260	186	240	204	201	267	199
Drugs	502	616	327	384	381	417	357	411	395	526	494	531	524	412
Sexual offence	51	49	61	59	46	56	41	49	43	54	52	40	54	49
10.2 Number of cases completed	1,395	1,149	1,131	1,338	1,395	1,069	1,495	1,949	1,247	1,515	1,495	1,448	1,117	1,234
10.4.1 Domestic violence	35	18	24	22	33	16	14	29	15	22	18	27	15	17
10.4.2 Traffic Accidents	147	152	177	186	196	149	224	191	134	195	170	187	135	132
10.4.3 Drugs	273	280	206	196	154	172	246	371	235	275	236	259	191	194
10.4.4 Sexual offences	50	28	30	45	29	31	58	93	41	28	30	44	25	30



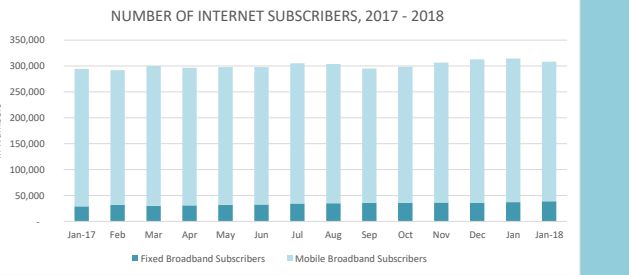
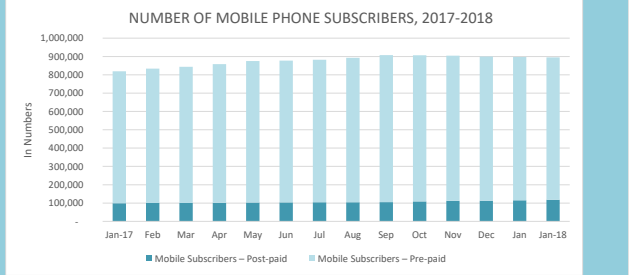
11. Climate

Monthly Rainfall (mm) - Male'	40.20	40.70	111.90	66.80	440.00	35.80	109.20	130.90	172.80	135.40	237.20	143.50	na	na
Monthly Rainfall (mm) - Hanimaadhoo	102.70	18.00	196.20	0.00	519.40	246.10	152.40	242.40	234.90	126.00	65.40	57.90	na	na
Monthly Rainfall (mm) - S. Gan	101.90	166.30	7.90	36.70	222.50	88.10	369.40	196.90	293.10	137.40	339.10	136.10	na	na
Monthly Sunshine (In Hours) - Male'	269.60	248.70	261.50	276.50	207.80	257.00	268.70	267.00	217.00	281.90	174.70	242.50	na	na
Monthly Sunshine (In Hours) - Hanimaadhoo	269.50	266.40	249.00	273.20	184.20	156.90	233.90	193.00	211.70	245.80	199.00	253.90	na	na
Monthly Sunshine (In Hours) - S. Gan	258.40	262.40	287.30	281.90	220.70	302.50	192.80	230.40	141.60	269.60	176.40	226.10	na	na



12- Telecommunications

12 Total Number of Fixed Lines	21,137	21,021	21,081	21,040	20,941	20,815	20,796	20,627	20,467	20,522	20,458	20,378	20,318	20,263
12.2 Total Number of Mobile Subscribers														
Total Number of Mobile Subscribers	819,333	833,337	843,549	858,384	875,149	877,134	882,058	893,130	907,763	906,555	904,140	900,120	897,088	894,810
Mobile Subscribers – Post-paid	98,744	100,195	100,831	101,611	103,067	103,296	104,187	104,574	105,454	108,862	111,724	113,186	115,188	118,426
Mobile Subscribers – Pre-paid	720,589	733,142	742,718	756,773	772,082	773,838	777,871	788,556	802,309	797,693	792,416	786,934	781,900	776,384
12.3 Internet Subscribers														
Fixed Broadband Subscribers	29,011	31,707	29,991	31,034	32,058	32,548	34,444	35,043	35,856	35,922	36,312	36,001	37,126	38,902
Mobile Broadband Subscribers	265,311	260,211	270,185	265,578	265,807	265,353	270,800	268,806	259,323	262,520	270,230	276,873	277,492	269,292
Total Number of Internet Subscribers	294,322	291,918	300,176	296,612	297,865	297,901	305,244	303,849	295,179	298,442	306,542	312,874	314,618	308,194



1/ Revenue and expenditure data are as at 15 February 2018 and figures are likely to vary as reconciliation work is ongoing.
 3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure
 2/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs
 Source: NBS (<http://statisticsmaldives.gov.mv/>), MMA (www.mma.gov.mv/), MOT (<http://www.tourism.gov.mv/>), MOFA (<http://www.fishagri.gov.mv/>), MOFT (www.finance.gov.mv), Maldives Customs Service (<https://www.customs.gov.mv/>), Maldives Police Service (<http://www.policelife.mv/>)