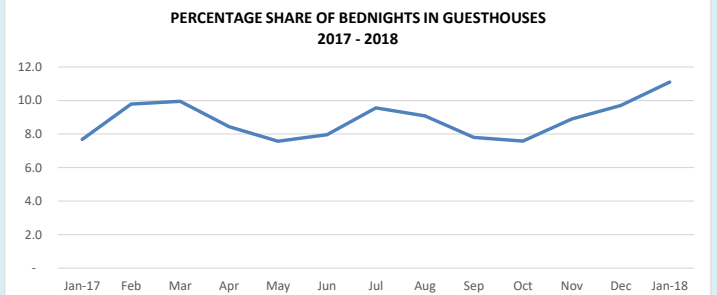


# MONTHLY STATISTICS

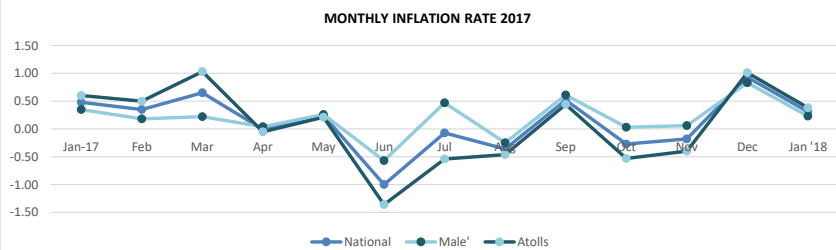
## FEBRUARY 2018

	2017												2018
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
<b>1. TOURISM</b>													
1.1 Tourist arrivals ('000s)	125,336	121,052	112,665	119,774	93,491	85,222	113,175	121,310	105,984	127,986	120,506	143,041	142,351
1.1.1 % Chn in Arrivals - monthly	4.9	-3.4	-6.9	6.3	-21.9	-8.8	32.8	7.2	-12.6	20.8	-5.8	18.7	-0.5
1.1.2 % Chn in Arrivals - month-on-month	15.6	0.3	-2.1	15.7	0.3	7.8	2.5	8.0	4.0	8.9	15.2	19.7	13.6
1.2 Tourist bed nights ('000s)	800.1	772.4	750.4	742.5	601.5	480.9	688.0	746.6	604.2	793.5	750.1	863.1	931.7
1.2.2 % Chn in Bed nights - monthly	16.6	-3.5	-2.8	-1.1	-19.0	-20.1	43.1	8.5	-19.1	31.3	-5.5	15.1	8.0
1.3 Registered Bed capacity (Numbers)	37,575	38,146	38,719	39,070	39,505	39,570	39,799	39,937	39,991	40,169	40,694	41,255	43,032
1.3.1 Beds in operation (nos)	36,225	37,133	37,773	37,817	38,264	38,648	38,979	39,074	39,262	39,545	39,816	40,572	40,917
1.4 Capacity utilization rate (%)	71.3	74.3	64.1	65.4	50.7	41.5	56.9	61.6	51.3	64.7	62.8	68.6	73.5



### 2. CONSUMER PRICE INDEX (CPI)

2.1 CPI (National)	109.50	109.89	110.60	110.59	110.85	109.75	109.67	109.27	109.83	109.54	109.34	110.35	110.69
2.2 CPI (Male')	110.00	110.19	110.43	110.48	110.76	110.13	110.64	110.37	111.04	111.07	111.14	112.06	112.32
2.3 CPI (Atoll)	109.07	109.62	110.75	110.69	110.93	109.42	108.83	108.33	108.81	108.23	107.80	108.89	109.30
2.4 Inflation Rate (National) - Monthly %	0.48	0.35	0.65	-0.01	0.24	-1.00	-0.07	-0.36	0.52	-0.27	-0.18	0.93	0.31
2.5 Inflation rate (Male') - Monthly %	0.35	0.18	0.22	0.04	0.26	-0.57	0.47	-0.25	0.61	0.03	0.06	0.83	0.23
2.6 Inflation rate (Atoll) - Monthly %	0.60	0.50	1.03	-0.05	0.21	-1.36	-0.54	-0.46	0.44	-0.53	-0.40	1.01	0.38
2.7 Inflation Rate (National) - Month on month %	2.91	3.05	4.28	4.46	6.64	3.37	3.03	2.75	2.89	0.69	0.62	1.27	1.09
2.8 Inflation rate (Male') - Month on month %	2.03	2.20	2.76	2.63	2.84	2.17	2.37	2.46	2.47	1.55	1.56	2.23	2.11
2.9 Inflation rate (Atoll) - Month on month %	3.68	3.80	5.62	6.07	6.23	4.43	6.60	3.00	3.26	-0.05	-0.20	0.43	0.21

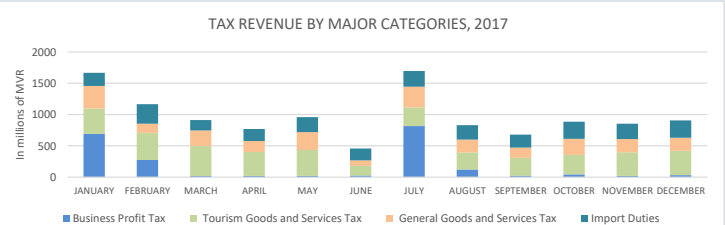
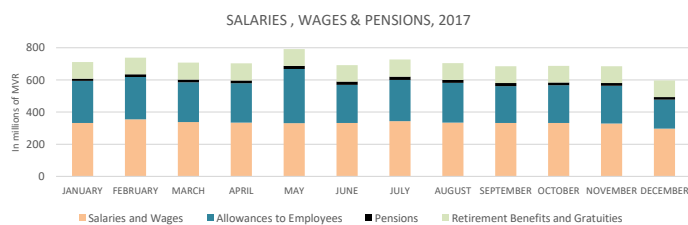


**INFLATION**

National Inflation rate in January 2018 was at 0.31 percent when compared to December 2017. However, when compared to January 2017, it was at 1.09 percent.

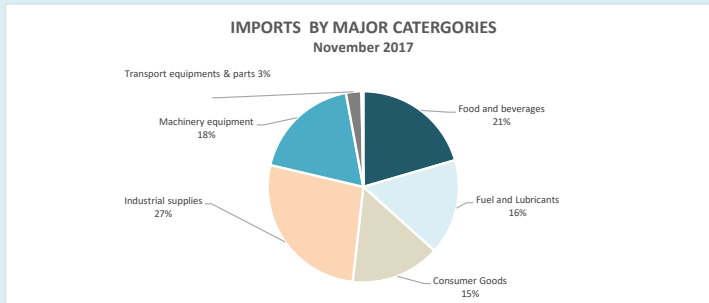
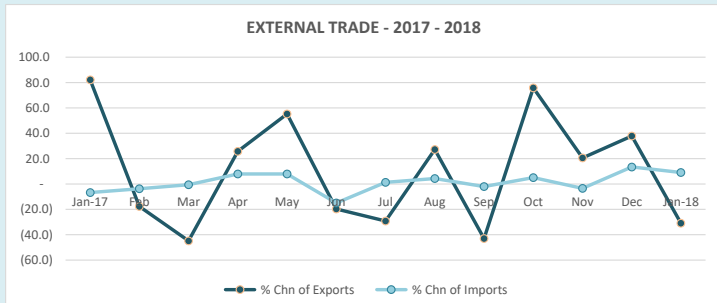
### 3. PUBLIC FINANCE ( In million MVR)

3.1 Total revenue and grants	2,410.4	1,541.9	1,702.3	1,326.8	1,831.9	1,371.3	2,510.8	1,728.7	1,273.3	1,428.5	1,242.6	1,840.7	na
3.1.1 Tourism Goods and Services Tax	405.9	433.5	477.2	384.5	412.3	153.3	298.5	270.3	285.3	310.7	375.0	392.1	na
3.1.2 Import duty	211.8	312.1	166.6	192.7	241.0	190.6	251.5	232.3	206.8	272.9	244.0	277.1	na
3.1.3 SOE dividend	-	-	-	15.6	159.4	24.5	135.0	281.9	15.1	5.0	25.2	67.4	na
3.1.4 Rent from Resorts	148.5	5.7	260.5	79.7	7.7	193.9	157.0	3.7	206.7	138.6	4.0	282.6	na
3.1.5 General Goods and Services Tax	361.0	146.9	250.8	174.5	285.6	86.8	331.8	205.4	162.2	257.0	214.7	206.4	na
3.1.6 Business profit tax	690.1	274.2	18.0	18.8	21.1	27.1	815.2	123.5	23.3	44.0	20.3	31.1	na
3.2 Total Expenditure	1,161.7	1,133.8	1,531.6	1,858.2	1,607.7	1,595.7	2,159.8	2,150.1	1,759.8	1,680.4	1,689.2	3,642.9	na
3.2.1 Recurrent expenditure	1,036.8	988.2	1,130.9	1,198.1	1,322.3	1,085.0	1,355.1	1,397.1	1,238.1	1,356.3	1,147.5	1,783.8	na
3.2.2 Capital Expenditure	124.8	145.6	400.7	660.1	285.4	510.7	804.7	753.0	521.7	324.1	541.7	1,859.1	na
Salaries, wages and Pensions	711.0	737.6	708.0	703.2	791.4	691.8	726.5	703.8	685.1	687.6	685.3	596.7	na
Admin & Operative Expenses	324.9	250.6	422.9	494.5	530.5	392.3	607.1	676.8	552.0	668.2	461.5	1,186.5	na
- Subsidies	0.0	14.5	11.6	34.4	24.3	20.2	45.6	16.8	52.1	36.8	32.0	46.5	na
- Aasandha	30.0	0.0	-	25.7	111.6	38.0	65.7	89.5	169.9	106.5	28.5	272.0	na
3.3 Primary Balance - SURPLUS / (DEFICIT)	1378.0	472.2	253.3	-462.8	306.8	-162.7	458.9	-280.5	-424.3	-148.5	-362.7	-1593.0	na
3.4 Overall Balance - SURPLUS / (DEFICIT)	1248.7	408.1	170.6	-531.4	224.1	-224.4	351.0	-421.4	-486.5	-251.9	-446.6	-1802.2	na



#### 4. EXTERNAL TRADE (In million MVR)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
4.1 Exports	364.1	299.9	165.6	208.2	323.3	259.9	184.0	234.1	133.4	234.7	282.9	389.9	269.2	
4.1.1 Fish Exports	356.0	288.6	157.4	200.3	312.6	250.8	176.7	225.9	126.5	226.1	263.7	377.7	195.1	
4.1.2 Fresh or Chilled Tuna	70.3	71.8	85.6	113.8	80.0	41.9	57.8	72.3	48.6	93.7	115.7	102.4	8.6	
4.1.3 Frozen Fish	252.3	177.2	36.9	57.2	210.0	176.2	80.6	98.0	42.4	82.1	114.9	239.5	46.8	
4.1.4 Canned Fish	23.0	32.1	27.9	24.0	18.3	26.1	32.7	46.9	32.1	46.6	25.5	29.0	8.4	
4.1.5 Dried Tuna	10.5	7.5	7.0	5.3	4.3	6.6	5.6	8.7	3.4	3.7	7.7	6.8	-30.9	
4.1.6 % Chn of Exports	82.2	-17.6	-44.8	25.8	55.3	-19.6	-29.2	27.2	-43.0	75.9	20.5	37.8	-30.9	
4.2 Imports	2,998.4	2,886.2	2,869.7	3,095.8	3,342.6	2,842.4	2,879.1	3,003.1	2,945.0	3,093.2	2,987.3	3,389.5	3,699.8	
4.2.1 Food and beverages	582.2	537.5	700.3	601.2	602.0	500.6	600.9	582.0	604.0	633.1	612.1	699.4	699.8	
4.2.2 Fuel and Lubricants	362.9	304.1	443.1	432.9	470.4	464.9	218.2	406.4	488.7	395.3	482.6	377.5	609.7	
4.2.3 Machinery equipment	748.8	650.4	462.0	572.7	599.2	537.5	548.7	493.0	459.9	507.7	549.5	681.3	647.1	
4.2.4 Transport equipments & parts	100.8	136.8	138.0	150.9	274.7	160.9	112.0	108.1	178.4	106.7	77.9	262.0	168.1	
4.2.5 % Chn of Imports	-6.8	-3.7	-0.6	7.9	8.0	-15.0	1.3	4.3	-1.9	5.0	-3.4	13.5	9.2	



**EXPORTS:** The value of exports decreased by 31 percent in January 2018 when compared to December 2017. The total value of exports in January 2018 is 269.2 million MVR (fob). This decrease is due to the decline in frozen fish exports in Jan 2018.

**IMPORTS:** The value of imports is increased by 9 percent in January 2018 when compared to December 2017. The total value of imports in January 2018 is 3,699.8 million MVR (cif).

#### 5. MONEY AND BANKING ( In Million MVR)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
5.1 Total Liquidity (M2)	30,396.4	31,179.4	30,929.9	31,677.9	31,226.4	31,838.7	30,959.1	30,289.1	29,848.9	30,521.4	31,057.5	32,007.8	na	
5.2 Net foreign assets	8,696.4	9,268.6	8,425.0	9,102.6	7,941.9	11,071.6	9,711.3	9,102.5	8,676.6	8,860.4	8,801.5	10,291.9	na	
5.3 Domestic credit	35,587.3	35,903.9	36,174.4	36,795.9	37,706.1	35,040.6	35,555.4	35,193.3	35,516.6	35,981.6	37,126.6	36,535.1	na	
5.3.1 Credit to private sector	18,653.3	19,035.0	19,150.1	19,189.7	19,478.7	19,810.0	20,107.7	20,474.8	20,653.1	20,900.9	21,300.2	21,294.9	na	
5.3.2 Net claims on Government	12,973.6	12,923.0	13,042.6	13,698.5	14,426.9	11,465.5	11,630.5	10,982.9	11,211.6	11,365.1	12,209.5	11,630.6	na	
5.4 Dollarisation Ratio	49.6	50.6	49.5	50.5	48.2	48.7	48.3	48.3	48.1	48.4	47.9	48.7	na	

#### 6. EXTERNAL RESERVES

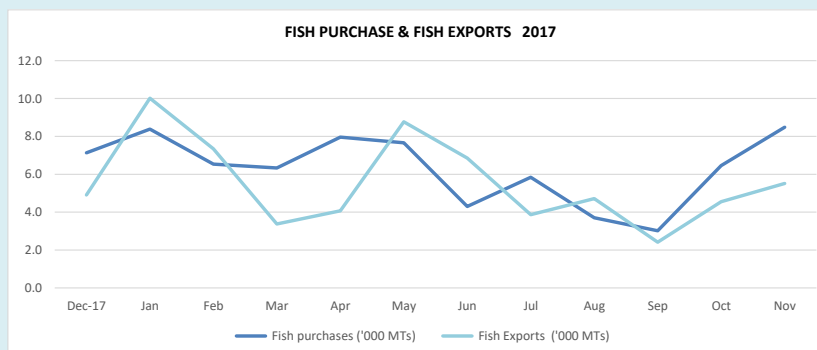
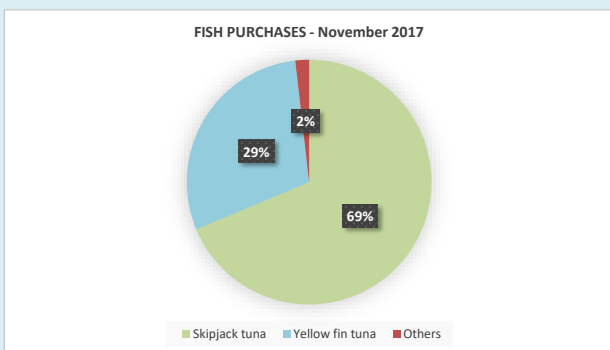
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
6.1 Gross International reserves (US\$ mn)	476.1	516.8	501.2	494.6	536.4	603.4	571.8	560.5	519.4	494.4	530.0	586.1	na	
6.2 Gross International reserves coverage in months of imports (c.i.f.)	2.6	2.8	2.7	2.7	2.9	3.2	3.0	2.9	2.7	2.5	2.7	na	na	

#### EXTERNAL RESERVES

Gross international reserve increased by 10.6 percent to 586 million US \$ in December 2017 from 530 million US \$ at the end of November 2017.

#### 7. FISHERIES

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
7.1 Fish purchases ('000 MTs)	8.4	6.5	6.3	8.0	7.7	4.3	5.8	3.7	3.0	6.5	8.5	7.9	na	
7.1.1 change fish purchase	17.6	-22.0	-3.1	25.6	-3.8	-43.9	36.0	-36.7	-18.4	114.1	31.3	-6.5	na	
7.2 Fish Exports ('000 MTs)	10.0	7.3	3.4	4.1	8.8	6.9	3.9	4.7	2.4	4.6	5.5	na	na	
7.2.1 % change fish exports	104.1	-26.6	-54.0	20.5	115.3	-21.8	-43.5	22.0	-48.8	88.4	21.2	na	na	



**Fish Purchases:** Fish purchases in December 2017 shows a decline of 6.5 when compared to November 2017.

**Fish Exports:** The quantity of fish exports in November 2017 shows an increase of 21.2 percent when compared October 2017. The total quantity of fish exports in Nov 2017 is 5.5 ('000 MT).

#### 8. Exchange Rate : MVR per USD - end of period mid rate

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
8.1 Exchange Rate : MVR per USD - end of period mid rate	15.41	15.39	15.39	15.40	15.38	15.40	15.42	15.41	15.42	15.40	15.41	15.41	na	

1/ Revenue and expenditure data are as at 15 February 2018 and figures are likely to vary as reconciliation work is ongoing.

3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure

2/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs

Source: NBS (<http://statistics.maldives.gov.mv/>), MMA ([www.mma.gov.mv/](http://www.mma.gov.mv/)), MOT (<http://www.tourism.gov.mv/>), MOFA (<http://www.fishagri.gov.mv/>), MOFT ([www.finance.gov.mv/](http://www.finance.gov.mv/)), Maldives Customs Service (<https://www.customs.gov.mv/>)