

NATIONAL BUREAU OF STATISTICS,
MALDIVES

CONSUMER PRICE INDEX
OCTOBER 2017

Released on 27th November 2017

Inflation rate for October 2017

- Monthly percentage change between September 2017 and October 2017
 - ▣ Monthly inflation: -0.27%
 - Monthly inflation excluding fish: +0.20%

- Change from the corresponding month of the previous year (i.e. October 2016 to October 2017)
 - ▣ Annual inflation (month on month): +0.69%

Overview of the CPI movements

- CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month
- The most significant price fall in this month were for;
 - Fish (-5.24%),
 - Vegetables (-2.97%),
 - Cultural services (-2.16),
 - Shoes and other footwear (-0.63%),

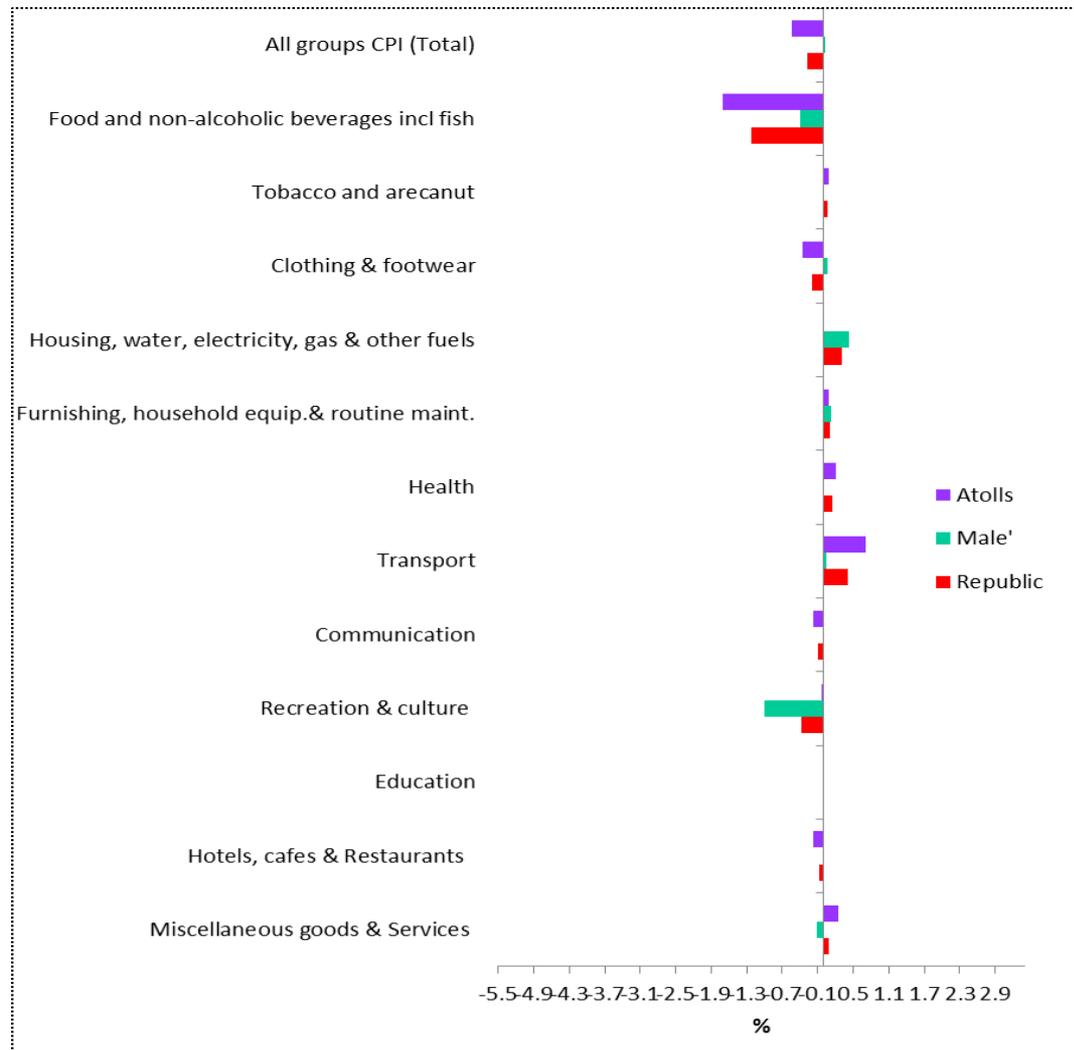
Overview of the CPI movements

- The most significant price rise recorded in this month were from;
 - Fruits (+5.90%),
 - Actual rentals paid by tenants (+0.54%),
 - Milk, cheese and eggs (+0.63%),
 - Major household appliances whether or not electrical (+0.67%),
 - Meat (+1.15%),
 - Pharmaceutical products (+0.39%),
 - Motor- cycles (+0.58%),

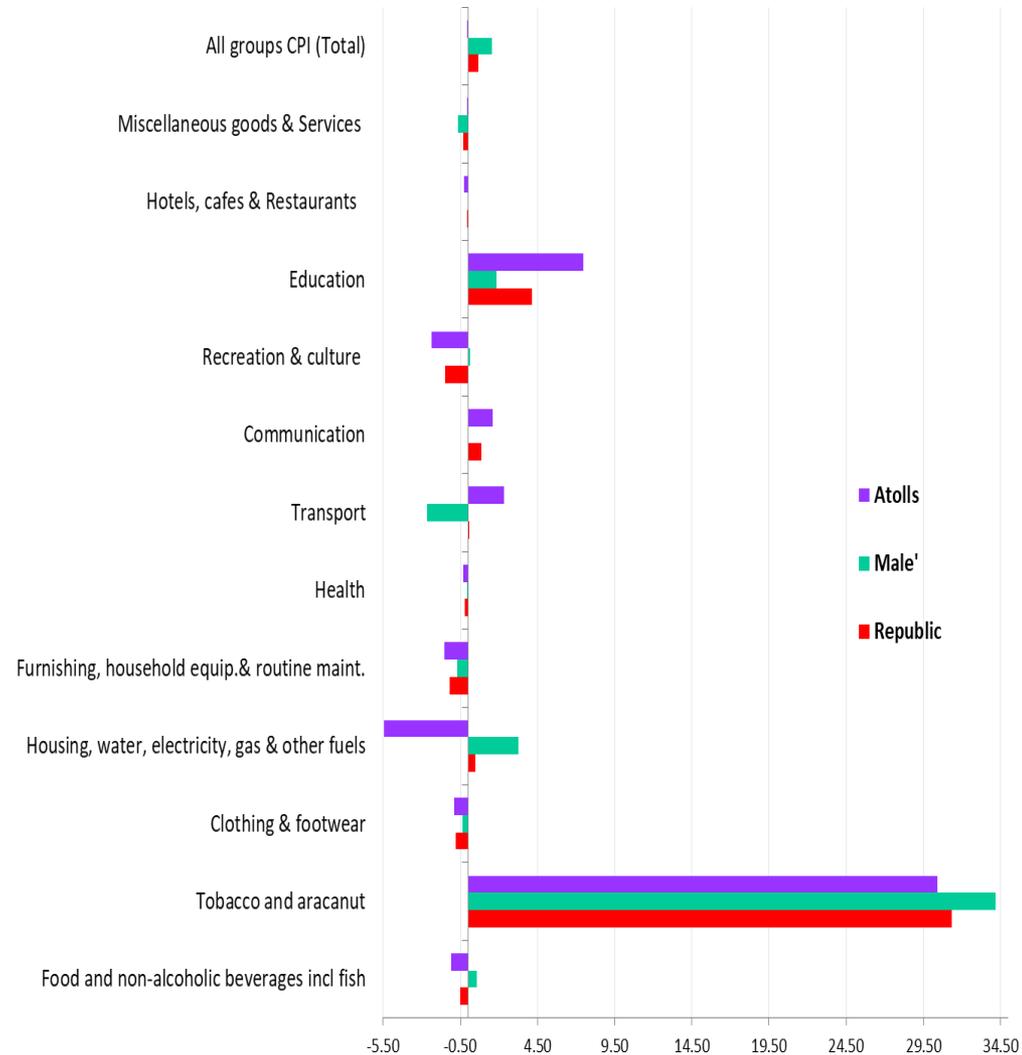
Overview of the CPI movements

- Passenger transport by road (+0.86%),
- Other appliances, articles and products for personal care (+0.13%),

Monthly Inflation (September 2017 to October 2017)



Month on Month Inflation (October 2016 to October 2017)



Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

Contribution to monthly change (August 2017 to September 2017)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-0.30	0.03	-0.58
Food and non-alcoholic beverages incl fish	-0.39	-0.10	-0.63
Tobacco and aracanut	0.00	0.00	0.00
Clothing & footwear	-0.01	0.00	-0.02
Housing, water, electricity, gas & other fuels	0.08	0.17	0.00
Furnishing, household equip.& routine maint.	0.01	0.01	0.01
Health	0.01	0.00	0.02
Transport	0.02	0.00	0.04
Communication	0.00	0.00	-0.01
Recreation & culture	-0.02	-0.04	0.00
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.01	-0.01	0.02

Up-coming CPI releases

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - ▣ October CPI : 27th November 2017

Documents available

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Review of the Consumer Price Index, 2012 (Base Period June 2012=100)

REVIEW

www.statisticmaldives.gov.mv/

FOR MORE INFORMATION

- Internet www.statisticsmaldives.gov.mv
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008433
- Email: info@stats.gov.mv