

CONSUMER PRICE INDEX

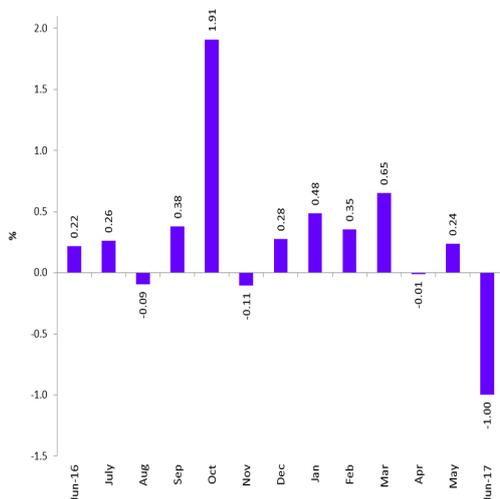
MALDIVES

JUNE 2017

TIME OF RELEASE: MONDAY 31 JULY 2017

All groups CPI Monthly change
(May 2017 to June 2017)

KEY FIGURES



Inflation rates : Republic

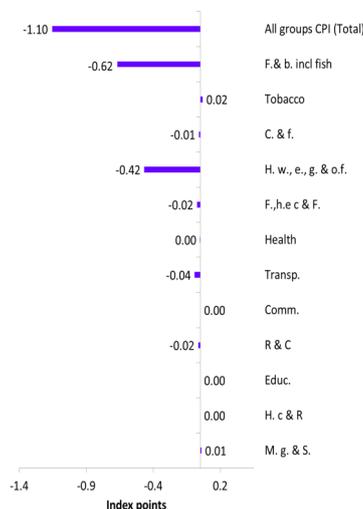
May 2017 to Jun 2017

Jun 2016 to Jun 2017

	% change	% change
All groups CPI (Total)	-1.00	3.37
Food and non-alcoholic beverages incl fish	-1.88	7.50
Tobacco and aracanut	0.47	32.38
Clothing & footwear	-0.24	-1.06
Housing, water, electricity, gas & other fuels	-1.62	1.00
Furnishing, household equip.& routine maint.	-0.29	0.26
Health	-0.01	-0.36
Transport	-0.76	0.86
Communication	0.00	-0.44
Recreation & culture	-0.31	0.68
Education	0.00	4.16
Hotels, cafes & Restaurants	0.00	1.24
Miscellaneous goods & Services	0.11	-0.04
CPI analytical series		
Total excluding fish	-0.72	3.19
Food and non-alcoholic beverages excl fish	-1.05	8.43
Fish	-3.81	5.34
Actual rentals for housing	0.65	3.96

Contribution to monthly change
(May 2017 to June 2017)

KEY POINTS



THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -1.00% in Jun 2017, compared to the rise of $+0.24\%$ in May 2017.
- The index for all items excluding fish fell by -0.72% in Jun 2017 compared to the fall of -0.25% in May 2017.
- The Consumer Price Index for all groups CPI rose by $+3.37\%$ through the year to Jun 2017, compared to rise of $+4.64\%$ through the year to May 2017.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price fall recorded in this month were from Electricity (-11.64%), fish (-3.81%), fruit (-3.90%), Bread and cereals (-1.23%), Sugar, jam, honey, chocolate and confectionery (-2.27%), Fuels and lubricants (-8.18%), milk, cheese and eggs (-0.46%), Gas (-1.34%), Meat (-1.97%), Passenger transport by air (-3.54%), vegetables (-0.57%), Major household appliances whether or not electrical (-0.67%) Information processing equipment (-0.78%), Garments (-0.45%), Non-durable household goods (-0.39%) and Mineral waters, soft drinks, fruit and reproduction (-0.61%).
- The most significant price increase in this month were from Actual rentals paid by tenants ($+0.65\%$), Tobacco ($+0.35\%$), Other appliances, articles and products for personal care ($+0.16\%$) and Narcotics ($+0.97\%$).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email: info@stats.gov.mv

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	July 2017	28 August 2017
	August 2017	25 September 2017
	September 2017	30 October 2017
	October 2017	27 November 2017

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Azmeela Hassan, Ms Hazija Hussain, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan, Mr Vishal Ahmed and Ms. Mariyam Ghaniya All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

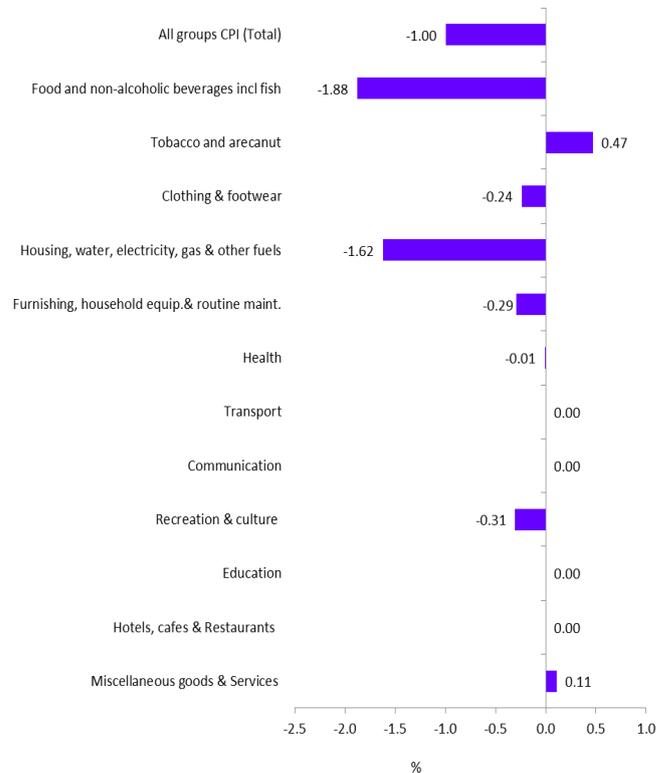
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (May 2017 to Jun 2017)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-1.10	-0.64	-1.50
Food and non-alcoholic beverages incl fish	-0.62	-0.23	-0.95
Tobacco and aracanut	0.02	0.00	0.04
Clothing & footwear	-0.01	0.00	-0.01
Housing, water, electricity, gas & other fuels	-0.42	-0.38	-0.45
Furnishing, household equip.& routine maint.	-0.02	-0.01	-0.04
Health	0.00	0.00	0.00
Transport	-0.04	-0.02	-0.07
Communication	0.00	0.00	0.00
Recreation & culture	-0.02	-0.01	-0.02
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.01	0.01	0.00



FOOD AND NON-ALCOHOLIC BEVERAGES (-1.88%)

The Food and non alcoholic beverages group fell in June 2017. The main contributor to this fall was the decrease in price of skipjack tuna (-7.16%), coconut (-12.28%), long grain rice (-3.48%), onion (-8.03%), sugar (-3.25%), eggs (-3.05%), canned fish (-0.58%), frozen whole chicken (-3.29%), wheat flour (-1.73%), smoked fish (-1.49%), young coconut (-7.73%), cucumber (-9.87%), and mango (-3.73%). This fall was partially offset by the rise in prices of green chilly (+7.19%), tomato (+33.11%), orange (+9.74%), basmathi rice (+3.57%), and water melon (+5.18%).

Over the twelve months until June 2017, the Food and non alcoholic beverages group rose by +7.50%.

MAIN CONTRIBUTORS TO CHANGE

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(-1.62%)

The Housing water, electricity and other fuels group fell in June 2017. The main contributor to this fall was the decrease in the price of electricity charges (-11.64%) and cooking gas (-1.34%). This fall was partially offset by the rise in rent (+0.65%).

Over the twelve months until June 2017, the Housing, water, electricity, gas and other fuels group rose by +1.00%.

FISH

(-3.81%)

The Fish group fell in June 2017. The main contributor to this fall was the decrease in price of skipjack tuna (-7.16%), canned fish (-0.58%) and smoked fish (-1.49%).

Over the twelve months until May 2017, the Fish group rose by +5.34%.

TRANSPORT

(-0.76%)

The Transport group fell in June 2017. The main contributor to this fall was the decrease in price of petrol (-8.48%), and domestic air fare (-5.67%).

Over the twelve months until June 2017, the Transport group rose by +0.86%.

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE

(-0.29%)

The Furnishing household equipments and routine maintenance group fell in June 2017. The main contributor to this fall was the decrease in price of washing machine (-1.46%), and washing powder (-1.23%).

Over the twelve months until June 2017, the Furnishing household equipments and routine maintenance group rose by +0.26%.

RECREATION AND CULTURE

(-0.31%)

The Recreation and culture group fell in June 2017. The main contributor to this fall was the decrease in price of laptop (-0.78%).

Over the twelve months until June 2017, the Recreation and culture group rose by +0.68%.

CLOTHING AND FOOTWEAR

(-0.24%)

The Clothing and footwear group fell in June 2017. The main contributor to this fall was the decrease in price of men's trousers (-2.47%).

Over the twelve months until June 2017, the Clothing and footwear group fell by -1.06%.

MAIN CONTRIBUTORS TO CHANGE

HEALTH

(-0.01%)

The Health group fell by -0.01% in June 2017.

Over the twelve months until June 2017, the Health group fell by -0.36%.

EDUCATION

(0.00%)

The Education group remain unchanged in June 2017.

Over the twelve months until June 2017, the Education group rose by +4.16%.

RESTAURENTS AND HOTELS

(0.00%)

The Restaurants and hotels group remain unchanged in June 2017.

Over the twelve months until June 2017, the Restaurants and hotels group rose by +1.24%.

COMMUNICA- TION

(0.00%)

The Communication group remain unchanged in June 2017.

Over the twelve months until June 2017, the communication group fell by -0.44%.

MISCELLANEOUS GOODS AND SER- VICES

(+0.11%)

The Miscellaneous goods and services group rose by +0.11% in June 2017.

Over the twelve months until June 2017, the Miscellaneous goods and services group fell by -0.04%.

TOBACCO AND ARACANUTS

(+0.47%)

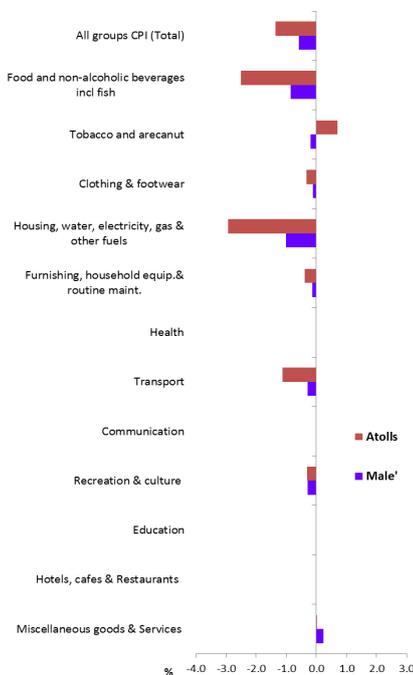
The Tobacco and aracanuts group rose in June 2017. The main contributors to this rise was due to the increase in the price of cigarettes (+0.35%) and Aracanut (+1.83%).

Over the twelve months until June 2017, the Tobacco and aracanuts group rose by +32.38%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (May 2017 to June 2017)

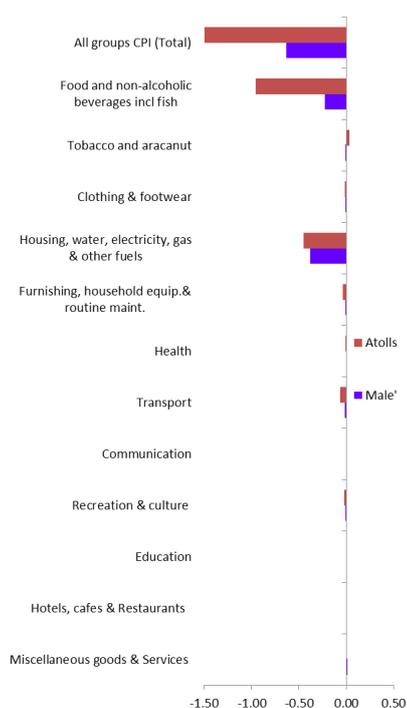


Inflation rates : Male' & Atolls

May 2017 to Jun 2017

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.57	-1.36
Food and non-alcoholic beverages incl fish	-0.85	-2.50
Tobacco and aracanut	-0.19	0.70
Clothing & footwear	-0.11	-0.32
Housing, water, electricity, gas & other fuels	-1.00	-2.94
Furnishing, household equip. & routine maint.	-0.13	-0.39
Health	0.00	-0.01
Transport	-0.29	-1.13
Communication	0.00	0.00
Recreation & culture	-0.29	-0.31
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	0.23	0.03
CPI analytical series		
Total excluding fish	-0.74	-0.70
Food and non-alcoholic beverages excl fish	-1.88	-0.56
Fish	1.58	-6.92
Actual rentals for housing	0.69	0.00

Contribution to monthly change, Male' & Atolls (May 2017 to June 2017)



CPI fell at the All Group Levels in Male' by -0.57% and in Atolls by -1.36% in June 2017. (See table 2 & 3).

In Male' most significant negative contributor to the rise in CPI was Housing, water, electricity, gas and other fuels group which was recorded at -1.00% due to the fall in price of electricity charges (-22.04%).

For Male' the largest positive contributor was Miscellaneous goods and services group which was recorded at $+0.23\%$ due to the rise in prices of facial cream ($+1.96\%$).

In Atolls the most significant negative contributor was Food and non-alcoholic beverages group which was recorded at -2.50% due to the fall in price of skipjack tuna (-13.78%), long grain rice (-3.62%), sugar (-3.33%), wheat flour (-2.18%), onion (-2.68%), eggs (-1.87%), smoked fish (-1.24%), canned fish (-0.18%) and mango (-2.98%).

For Atolls the largest positive contributor was tobacco and narcotics group which was recorded at $+0.70\%$ due to the rise in prices of cigarettes ($+0.46\%$) and aracanut ($+2.52\%$).

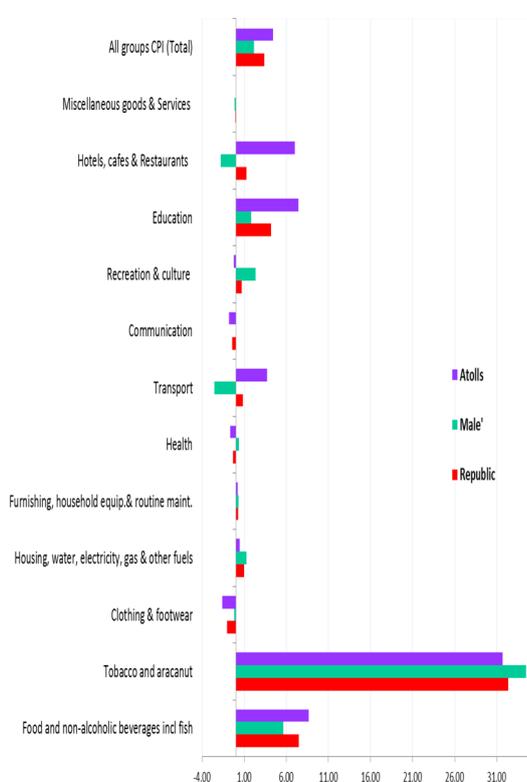
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls

Jun 2016 to Jun 2017

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	3.37	2.17	4.43
Food and non-alcoholic beverages incl fish	7.50	5.67	8.64
Tobacco and aracanut	32.38	34.47	31.68
Clothing & footwear	-1.06	-0.18	-1.60
Housing, water, electricity, gas & other fuels	1.00	1.25	0.46
Furnishing, household equip.& routine maint.	0.26	0.30	0.24
Health	-0.36	0.38	-0.66
Transport	0.86	-2.53	3.71
Communication	-0.44	0.00	-0.81
Recreation & culture	0.68	2.36	-0.22
Education	4.16	1.82	7.45
Hotels, cafes & Restaurants	1.24	-1.81	7.03
Miscellaneous goods & Services	-0.04	-0.16	0.05
CPI analytical series			
Total excluding fish	3.19	1.99	4.27
Food and non-alcoholic beverages excl fish	8.43	6.17	9.83
Fish	5.34	4.54	5.85
Actual rentals for housing	3.96	3.73	8.98

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (June 2016 to June 2017)



Month on month CPI rose at the All Group Levels for the Republic rose by +3.37% while in Male' it rose by +2.17% and in atolls it rose by +4.43%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Health group, Transport group and Hotels cafes and restaurants group.

At Republic level most significant positive contributor to the rise was Tobacco and arecanut group (+32.38%). This is due to the increase in import duty from cigarettes in March 2017. The most negative contributor was Clothing and footwear group (-1.06%).

In Male' most significant positive contributor to the rise was Tobacco and arecanut group (+34.47%). This is due to the increase in import duty from cigarettes in March 2017. The most negative contributor was Transport group (-2.53%).

In Atolls most significant positive contributor to the rise was Tobacco and arecanut group (+31.68%). This is due to the increase in import duty from cigarettes in March 2017. The most negative contributor was Clothing and footwear group (-1.60%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

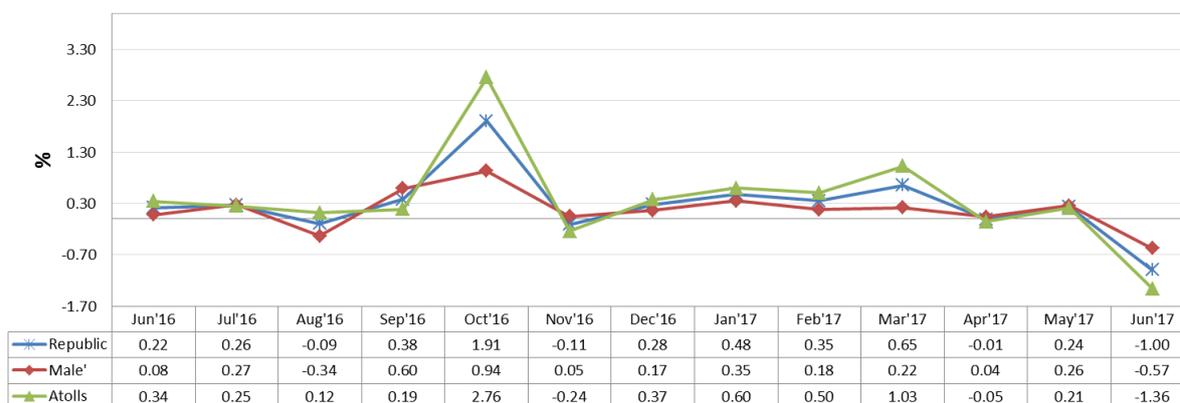
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index		
	number (a)	Percentage change	
	Jun-17	May 2017 to Jun 2017	Jun 2016 Jun 2017
Republic	109.75	-1.00	3.37
Male'	110.13	-0.57	2.17
Atolls	109.42	-1.36	4.43

(a) Base of each index: June 2012=100

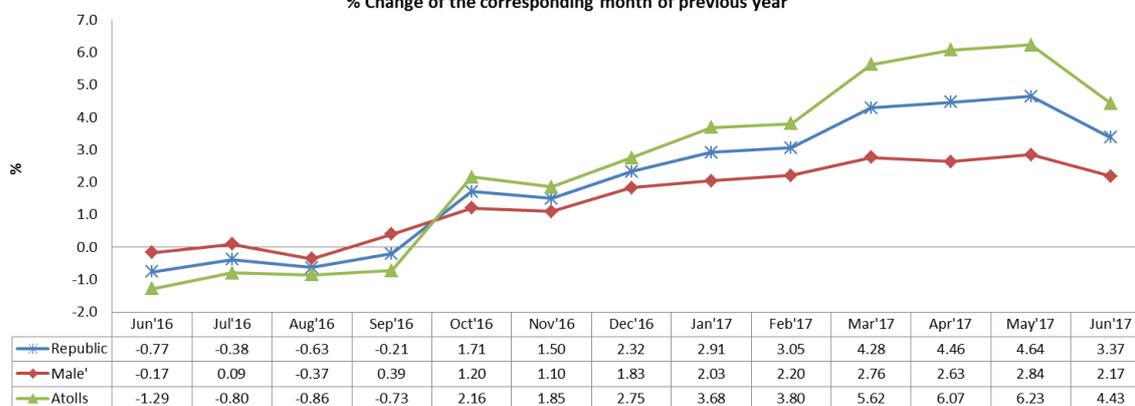
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates (compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month % Change of the corresponding month of previous year



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)