

CONSUMER PRICE INDEX

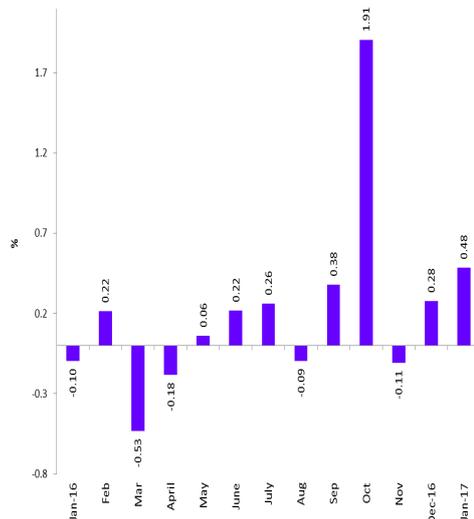
MALDIVES

JANUARY 2017

TIME OF RELEASE: MONDAY 27 FEB 2017

All groups CPI Monthly change
(Dec 2016 to Jan 2017)

KEY FIGURES



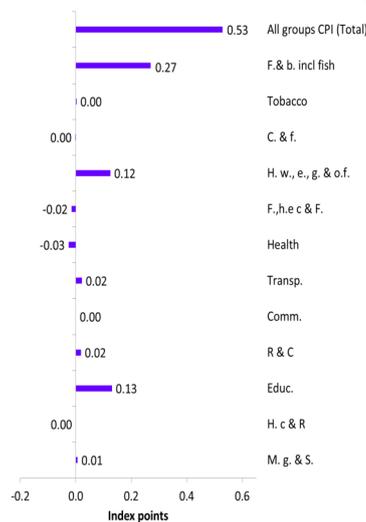
Inflation rates : Republic

Dec 2016 to Jan 2017 Jan 2016 to Jan 2017

% change % change

All groups CPI (Total)	0.48	2.91
Food and non-alcoholic beverages incl fish	0.85	6.98
Tobacco and aracanut	0.09	0.65
Clothing & footwear	-0.04	-0.43
Housing, water, electricity, gas & other fuels	0.49	1.50
Furnishing, household equip.& routine maint.	-0.19	3.14
Health	-0.39	0.33
Transport	0.39	1.06
Communication	0.00	-1.14
Recreation & culture	0.35	1.58
Education	4.16	4.56
Hotels, cafes & Restaurants	0.00	2.95
Miscellaneous goods & Services	0.09	0.08
CPI analytical series		
Total excluding fish	0.41	3.07
Food and non-alcoholic beverages excl fish	0.68	9.44
Fish	1.27	1.16
Actual rentals for housing	0.06	4.22

Contribution to monthly change
(Dec 2016 to Jan 2017)



KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.48% in Jan 2017, compared to the rise of +0.28% in Dec 2016.
- The index for all items excluding fish rose by +0.41% in Jan 2017 compared to the rise of +0.18% in Dec 2016.
- The Consumer Price Index for all groups CPI rose by +2.91% through the year to Jan 2017, compared to rise of +2.32% through the year to Dec 2016.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase recorded in this month were from Secondary education (+6.25%), Electricity (+2.81%), Fish (+1.27%), Vegetables (+5.63%), Fruit (+3.77%), Fuels and lubricants (+5.64%), Cultural services (+1.37%), Breads and cereals (+0.21%), Recreational and sporting services (+5.94%), Actual rentals paid by tenants (+0.06%), and Other appliances, articles and products for personal care (+0.12%)
- The most significant price fall in this month were from Food products n.e.c (-1.37%), Pharmaceutical products (-1.01%), Major household appliances whether or not electrical (-0.45%), non-durable household goods (-0.49%), and milk, cheese and eggs (-0.10%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email: info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
February 2017	27 March 2017
March 2017	24 April 2017
April 2017	29 May 2017
May 2017	26 June 2017

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Azmeela Hassan, Ms Hazija Hussain, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan, Mr Vishal Ahmed and Ms. Mariyam Ghaniya All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

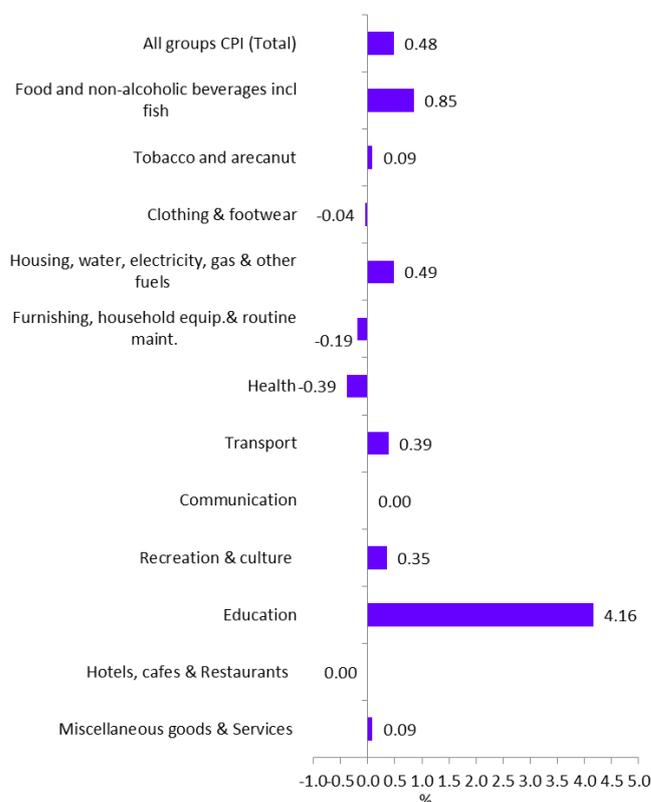
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Dec 2016 to Jan 2017)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male ¹	Atolls
All groups CPI (Total)	0.53	0.39	0.65
Food and non-alcoholic beverages incl fish	0.27	0.22	0.31
Tobacco and aracanut	0.00	0.00	0.01
Clothing & footwear	0.00	0.00	0.00
Housing, water, electricity, gas & other fuels	0.12	0.04	0.19
Furnishing, household equip.& routine maint.	-0.02	-0.02	-0.01
Health	-0.03	0.00	-0.05
Transport	0.02	0.00	0.04
Communication	0.00	0.00	0.00
Recreation & culture	0.02	0.05	-0.01
Education	0.13	0.07	0.18
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.01	0.02	0.00



FOOD AND NON-ALCOHOLIC BEVERAGES

(+0.85%)

The Food and non-alcoholic beverages group rose in Jan 2017. The main contributors to this rise was the increase in price of skipjack tuna (+2.85%), onion (+14.78%), papaya (+35.13%), mango (+16.64%), carrot (+13.22%), lemon (+13.63%), water melon (+11.14%), cream cracker biscuits (+1.02%), orange (+8.82%), flavored milk packets (+0.81%) and potatoes (+4.23%). This rise was partially offset by the decrease in price of short eats (kulhi hedhikaa) (-2.12%), coconut (-3.47%), milk powder (-0.58%), banana (-2.79%), smoked fish (-0.77%), and cucumber (-9.37%).

Over the twelve months until Jan 2017, the Food and non-alcoholic beverages group rose by +6.98%

EDUCATION

(+4.16%)

The Education group rose in Jan 2017. The main contributors to this rise was due to the increase in the price of Quran class fee (+18.31%), and secondary school fee (+4.38%). This increase was changes in fee structures by some private providers at the beginning of academic year in January 2017.

Over the twelve months until Jan 2017, the Education group rose by 4.56%.

MAIN CONTRIBUTORS TO CHANGE

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.49%)

The Housing, water, electricity, gas and other fuels group rose in Jan 2017. The main contributors to this rise was the increase in Electricity charges (+2.81%), and rents (+0.06%). Electricity charges increased due to increase in petrol prices and fuel surcharge in January 2017.

Over the twelve months until Jan 2017, housing, water, electricity, gas and other fuel rose by +1.50%.

FISH

(+1.27%)

The Fish group rose in Jan 2017. The main contributor to this rise was the increase in the price of skipjack tuna (+2.85%). This rise was partially offset by the decrease in price of smoked fish (-0.77%).

Over the twelve months until Jan 2017, the fish group rose by +1.16%.

TRANSPORT

(+0.39%)

The transport group rose in Jan 2017. The main contributor to this rise was the increase in price of petrol (+6.25%).

Over the twelve months until Jan 2017, the transport group rose by +1.06%

RECREATION AND CULTURE

(-0.35%)

The Recreation and culture group rose in Jan 2017. The main contributor to this rise was the increase in price of passport photo (+5.46%) and aerobics (+5.94%).

Over the twelve months until Jan 2017, recreation and culture group rose by +1.58%.

MISCELLANEOUS GOODS AND SERVICES

(+0.09%)

The Miscellaneous goods and services group rose by +0.09% in Jan 2017.

Over the twelve months until Jan 2017, the Miscellaneous goods and services group rose by +0.08%.

TOBACCO AND ARACANUT

(+0.09%)

The Tobacco and aracanut group rose by +0.09% in Jan 2017.

Over the twelve months until Jan 2017, Tobacco and aracanut group rose by +0.65%.

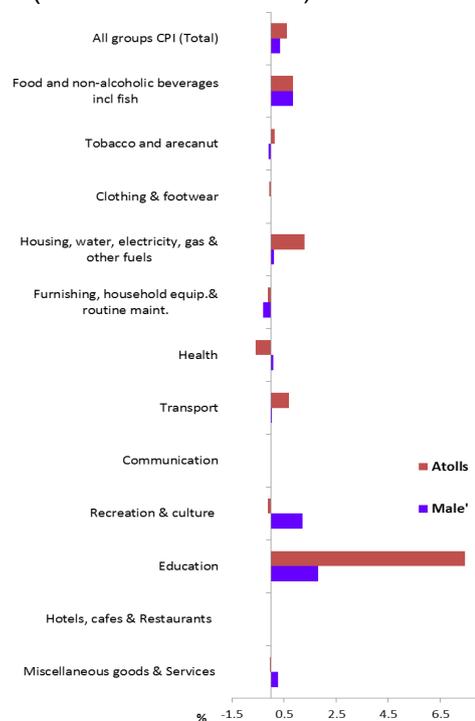
MAIN CONTRIBUTORS TO CHANGE

COMMUNICATION (0.00%)	<p>The communication group remained unchanged in Jan 2017.</p> <p>Over the twelve months until Jan 2017, the Communication group fell by -1.14%.</p>
RESTAURANTS AND HOTELS (0.00%)	<p>The Restaurants and hotels group remained unchanged in Jan 2017.</p> <p>Over the twelve months until Jan 2017, the Restaurants and hotels group rose by +2.95%.</p>
CLOTHING AND FOOTWEAR (-0.04%)	<p>The Clothing and footwear group fell by -0.04% in Jan 2017.</p> <p>Over the twelve months until Jan 2017, the Clothing and footwear group fell by -0.43%.</p>
FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE (-0.19%)	<p>The Furnishing household equipments and routine maintenance group fell in Jan 2017. The main contributor to this fall was the decrease in price of stove (-3.40%) and broom (-1.22%).</p> <p>Over the twelve months until Jan 2017, the Furnishing household equipments and routine maintenance group rose by +3.14%.</p>
HEALTH (-0.39%)	<p>The health group fell in Jan 2017. The main contributor to this fall was the decrease in price of Panadol tablet (-5.79%).</p> <p>Over the twelve months until Jan 2017, the Health group rose by +0.33%.</p>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Dec 2016 to Jan 2017)

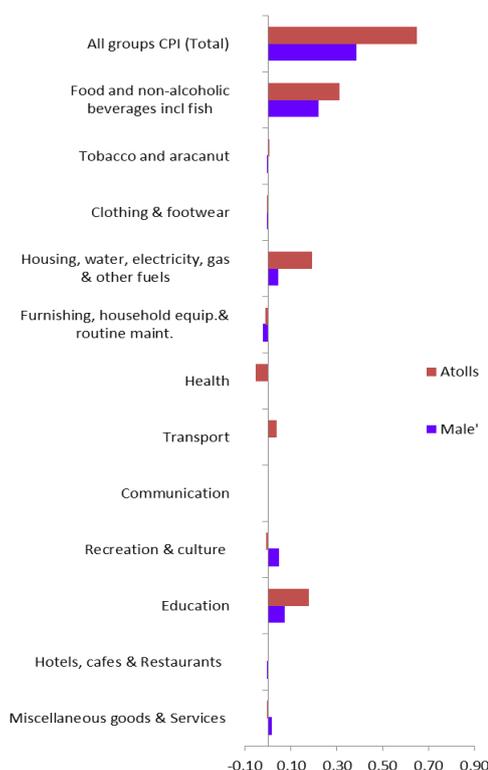


Inflation rates : Male' & Atolls

Dec 2016 to Jan 2016

	% change	
	Male'	Atolls
All groups CPI (Total)	0.35	0.60
Food and non-alcoholic beverages incl fish	0.86	0.84
Tobacco and arecanut	-0.09	0.15
Clothing & footwear	0.00	-0.06
Housing, water, electricity, gas & other fuels	0.12	1.28
Furnishing, household equip.& routine maint.	-0.29	-0.12
Health	0.09	-0.58
Transport	0.02	0.68
Communication	0.00	0.00
Recreation & culture	1.21	-0.12
Education	1.82	7.45
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	0.28	-0.05
CPI analytical series		
Total excluding fish	0.46	0.38
Food and non-alcoholic beverages excl fish	1.66	0.12
Fish	-1.07	2.79
Actual rentals for housing	0.06	0.00

Contribution to monthly change, Male' & Atolls (Dec 2016 to Jan 2017)



CPI rose at the All Group Levels in Male' by +0.35% and in Atolls by +0.60% in Jan 2017. (See table 2 & 3).

In Male' most significant positive contributor to the rise in CPI was Food and non-alcoholic beverages group which was recorded at +0.86% due to the rise in prices of onion (+38.39%), papaya (+39.07%), lemon (+31.98%), carrot (+19.56%), orange (+19.10%), smoked fish (+1.67%), mango (+10.94%), green chilly (+3.76%), cream cracker biscuits (+1.14%), canned fish (+0.26%) and apples (+3.53%).

For Male' the largest negative contributor was Fish group which was recorded at -1.07% due to the fall in price of skipjack tuna (-2.79%).

In Atolls most significant positive contributor to the rise in CPI was Food and non-alcoholic beverages group which was recorded at +0.84% due to the rise in prices of skipjack tuna (+7.12%), mango (+18.47%), water melon (+12.98%), eggs (+2.62%), cream cracker biscuits (+0.98%), carrot (+8.06%), sugar (+0.49%), flavored milk packet (+0.87%), lemon (+4.47%), potatoes (+4.65%), and yellow dhal (+6.61%).

For Atolls the largest negative contributor was health group which was recorded at -0.58% due to the fall in price of Panadol tablet (-8.09%).

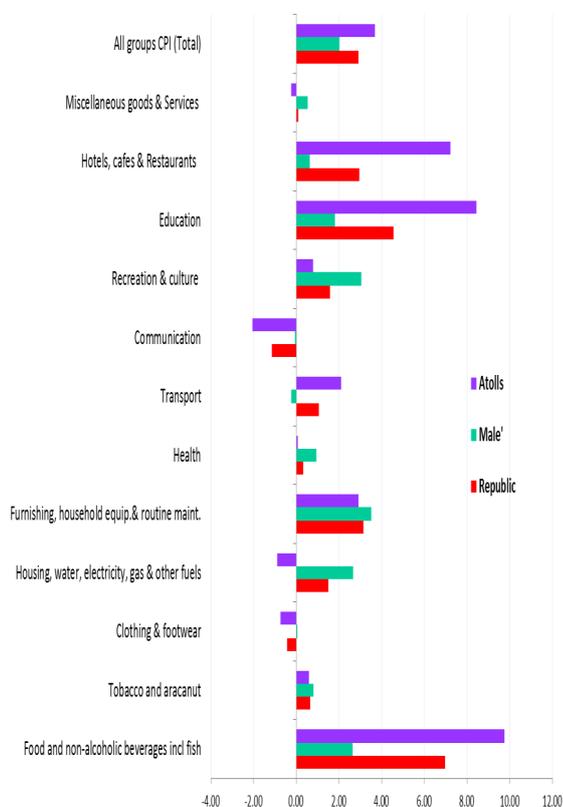
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls

Jan 2016 to Jan 2017

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	2.91	2.03	3.68
Food and non-alcoholic beverages incl fish	6.98	2.64	9.75
Tobacco and aracanut	0.65	0.81	0.59
Clothing & footwear	-0.43	0.05	-0.73
Housing, water, electricity, gas & other fuels	1.50	2.67	-0.89
Furnishing, household equip.& routine maint.	3.14	3.51	2.91
Health	0.33	0.94	0.08
Transport	1.06	-0.23	2.10
Communication	-1.14	-0.07	-2.05
Recreation & culture	1.58	3.06	0.79
Education	4.56	1.82	8.44
Hotels, cafes & Restaurants	2.95	0.64	7.22
Miscellaneous goods & Services	0.08	0.53	-0.24
CPI analytical series			
Total excluding fish	3.07	2.63	3.47
Food and non-alcoholic beverages excl fish	9.44	6.31	11.37
Fish	1.16	-5.40	5.75
Actual rentals for housing	4.22	4.00	8.98

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Jan 2016 to Jan 2017)



Month on month CPI rose at the All Group Levels for the Republic rose by +2.91% while in Male' it rose by +2.03% and in atolls it rose by +3.68%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels group, Transport group, and Miscellaneous goods and services group.

At Republic level most significant positive contributor to the rise was Food and non-alcoholic beverages including fish group (+6.98%), with food excluding fish being even higher at (+9.44%). This is due to the increase in staple foods (rice, flour, sugar) due to the removal of subsidies in October 2016. The most negative contributor was Communication group (-1.14%).

In Male' most significant positive contributor to the rise was Furnishing, household equip. & routine maintenance group (+3.51%), while the most negative contributor was Fish group (-5.40%).

In Atolls most significant positive contributor to the rise was Food and non-alcoholic beverages including fish group (+9.75%), with food excluding fish being much higher at (+11.37%). This is due to removal of food subsidies and the impact being higher in Atolls due to the higher weight. the most negative contributor was Communication group (-2.05%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

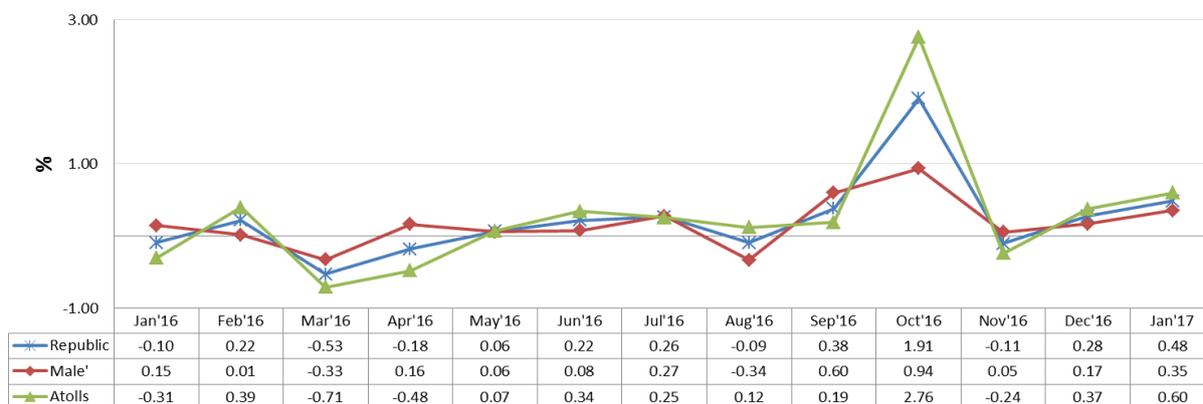
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index		
	number (a)	Percentage change	
	Jan-17	Dec 2016 to Jan 2017	Jan 2016 to Jan 2017
Republic	109.50	0.48	2.91
Male'	110.00	0.35	2.03
Atolls	109.07	0.60	3.68

(a) Base of each index: June 2012=100

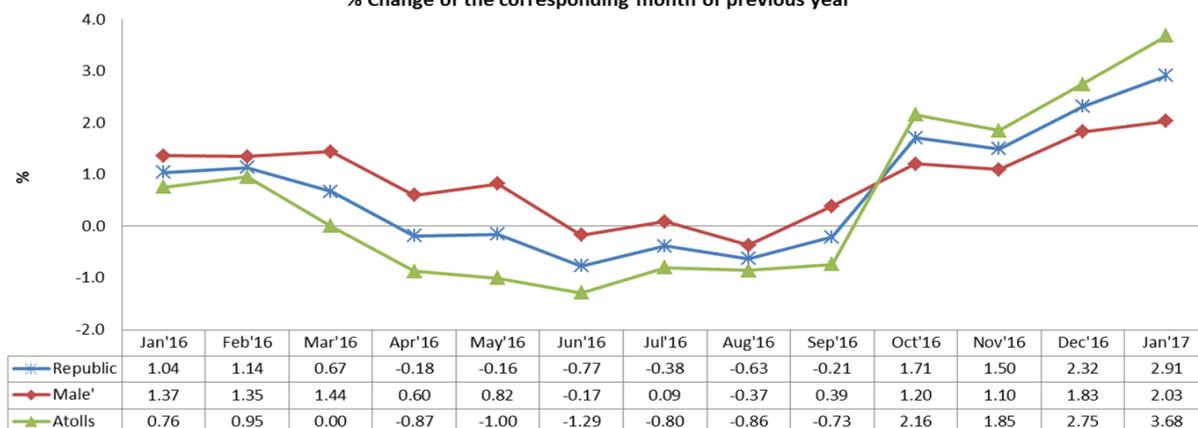
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)