

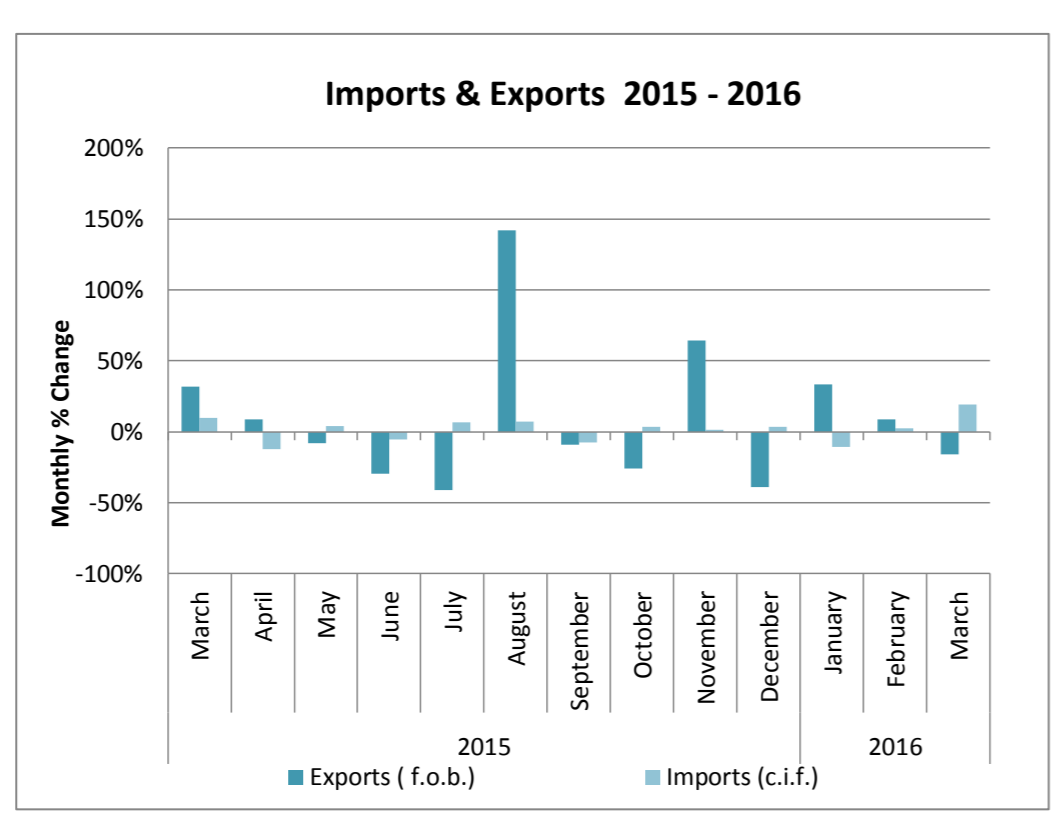
▶ EXPORTS BY COUNTRY OF DESTINATION

| | 2015 | | 2016 | | Chn |
|----------------------|----------------|------------|---------------|------------|--------------|
| | Jan-April | % | Jan-April | % | |
| Total Exports | 143,671 | 100 | 55,356 | 100 | -30.5 |
| Thailand | 36,540 | 37 | 14,478 | 26 | -37.7 |
| Sri Lanka | 17,234 | 6 | 5,312 | 10 | -89.9 |
| Italy | 8,047 | 5 | 3,233 | 6 | -32.8 |
| France | 15,082 | 13 | 5,696 | 10 | -18.9 |
| U.K | 8,261 | 5 | 3,861 | 7 | -70.9 |
| Japan | 4,700 | 3 | 3,008 | 5 | -80.6 |
| Germany | 9,992 | 6 | 3,079 | 6 | -14.4 |
| Taiwan | 1,951 | 1 | 1,203 | 2 | -122.1 |
| India | 3,002 | 2 | 1,328 | 2 | -73.7 |
| Others | 38,864 | 22 | 14,451 | 26 | -68.7 |

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES
(Index Base: 2004 = 100)

| | 2011 | 2012 | 2013 |
|---------------------------------|--------|--------|--------|
| Frozen tuna (MT) | 45.66 | 47.17 | 70.49 |
| Dried tuna (MT) | 42.34 | 24.18 | 21.959 |
| Salted dried fish (MT) | 54.69 | 26.99 | 20.973 |
| Fresh or chilled reef fish (MT) | 239.93 | 289.05 | 222.99 |
| Fresh or chilled tuna (MT) | 127.31 | 121.9 | 127.72 |
| Canned fish (MT) | 19.9 | 28.04 | 32.01 |

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

| | 2015 | | 2016 | | Chn |
|----------------------|------------------|------------|----------------|------------|------------|
| | Jan-April | % | Jan-April | % | |
| Total Imports | 1,890,258 | 100 | 638,452 | 100 | 4.6 |
| Singapore | 324,069 | 18 | 104,113 | 16 | -5 |
| U.A.E | 315,976 | 31 | 104,038 | 16 | -12 |
| India | 225,815 | 2 | 72,821 | 11 | 37 |
| Malaysia | 141,451 | 5 | 47,747 | 7 | -22 |
| Sri Lanka | 132,819 | 6 | 39,429 | 6 | 15 |
| Thailand | 90,748 | 5 | 28,123 | 4 | 12 |
| Bahamas | 104 | 1 | 55 | 0 | -9 |
| Australia | 32,014 | 2 | 10,472 | 2 | -4 |
| China | 146,824 | 5 | 48,186 | 8 | 98 |
| U.S.A | 37,319 | 2 | 10,565 | 2 | 33 |
| Indonesia | 36,259 | 1 | 9,793 | 2 | 40 |
| Germany | 35,574 | 2 | 10,730 | 2 | 27 |
| France | 17,994 | 2 | 5,606 | 1 | -9 |
| Canada | 15,336 | 0 | 8,920 | 1 | -75 |
| Other Countries | 337,957 | 17 | 137,854 | 22 | 16 |

▶ NATIONAL ACCOUNTS

| | 2012 | 2013 | 2014 |
|--|----------|-----------|-----------|
| GDP (at 2003 constant prices) | (Est.) | (Prov.) | (Pro.) |
| GDP (million US\$) | 1,611 | 1,671 | 1,746 |
| Annual Growth Rate | 1.3 | 3.7 | 4.5 |
| GDP per Capita (US\$) | 3,836 | 3,846 | 3,930 |
| GDP (at current market prices) | | | |
| GDP (million US\$) | 2,106 | 2,292 | 2,578 |
| <i>Published in Nov 2013</i> | | | |
| BALANCE OF PAYMENTS | 2013 | 2014 | 2015 |
| (In million US\$) | | | (Rev Est) |
| Balance on Goods | -1,372.0 | -1,660.0 | -1,654.8 |
| Goods: Credit | 331.0 | 300.9 | 239.7 |
| Goods: Debit | -1,703.0 | -1,960.9 | -1,894.5 |
| Balance on Services | 1,895.6 | 2,222.1 | 2,072.0 |
| Balance on current transfers | -287.2 | -324.7 | -365.4 |
| Financial Account | 63.5 | 537.7 | 361.3 |
| Reserves | -63.8 | -247.2 | 50.1 |
| Current account | -127.4 | -117.8 | -295.5 |
| Current account (percent of GDP) | -4.6 | -3.9 | -8.8 |
| FINANCE | 2014 | 2015 | 2016 |
| (In million US\$) | | (Revised) | (MTEF) |
| Total Revenue and Grants | 983.4 | 1,147.9 | 1,476.0 |
| Total Revenue | 972.7 | 1,077.7 | 1,396.8 |
| Grants | 10.7 | 70.2 | 79.2 |
| Total expenditure & net lending | 1,064.7 | 1,380.4 | 1,694.7 |
| Recurrent | 905.3 | 1,052.8 | 1,052.4 |
| Capital | 167.3 | 328.5 | 641.3 |
| Net Lending | -9.9 | -0.9 | 1.0 |
| Overall Deficit | -99.9 | -303.6 | -296.8 |
| Overall Deficit (percent of GDP) | -4.7% | -13.2% | -11.5% |
| Debt Service Ratio | na | na | na |

▶ COMMUNICATION

| | 2015 | 2016 |
|---|----------------|----------------|
| Telephone lines | | April |
| Number of lines (excluding DID ~ Direct Inward Dialling) | 17,205 | 16,966 |
| Number of lines in other inhabited islands (with Cable Network) | 3,484 | 3,436 |
| Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands) | 1,346 | 1,327 |
| Internet subscription customers (Including Mobile broadband) | 235,682 | 261,541 |
| Total card phones (Including Private Payphones) | 129 | 129 |
| Cellular phone lines (post paid and pre-paid) | 728,234 | 769,166 |
| <i>*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt</i> | | |
| TRANSPORT | 2014 | 2015 |
| Land transport | 68,210 | 79,953 |
| Cars | 4,495 | 5,269 |
| Motor / auto cycles | 56,503 | 66,527 |
| Other vehicles | 7,212 | 8,157 |
| Sea transport | 12,074 | 12,672 |
| Dhoani | 6,888 | 2,057 |
| Baththeli | 164 | 165 |
| Launch | 2,540 | 2,794 |
| Boat | 559 | 600 |
| Other vessels | 1,923 | 7,056 |
| EXCHANGE RATE | | |
| <i>In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.2 per US\$. The mid point of exchange rate is 12.25 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e. between 10.29 Rufiyaa and 15.42 Rufiyaa</i> | | |
| Exchange Rate, (BML - as of Jan 2014) | | |
| US\$: 1.00 | Buying | Selling |
| | 15.00 (Rf) | 15.42 (Rf) |
| Average exchange rate | | |
| | end of | period mid |
| US\$: 1.00 | 1995-2001 | 2001 |
| | 11.77 (Rf) | 12.24 (Rf) |
| | | 2002 |
| | | 12.80 (Rf) |
| | | 15.37 |

EXPORTS: - The value of exports amounted to 38,451 (000' USD) fob from the month Jan-April 2016. This is a 30.5 percent decrease over the same period of the previous year.

IMPORTS: - The value of imports amounted to 667,863 (000' USD) cif from the month Jan-Mar 2016. This is a 4.6 percent increase over the same period of previous year.

MALDIVES
AT A GLANCE
April 2016

| LOCATION, AREA AND CLIMATE | |
|--|---|
| Location | |
| Latitude : 7° 6' 35" N to 0° 42' 24" S | |
| Longitude : 72° 33' 19" E to 73° 46' 13" E | |
| Area | |
| Area (including sea) | 115,300 sq. km |
| E.E.Z | 859,000 sq. km |
| Climate | |
| | 2015 Apr-15 Apr-16 |
| Rainfall (mm) | 2,251.4 82.3 233.3 |
| Average daily min. temp. (°C) | 25.8 26.4 27.2 |
| Average daily max. temp. (°C) | 31.5 32.4 32.8 |
| Lowest temp. | 24.3°C 22.5 23.4 |
| Highest temp. | 33°C 34.1 35 |
| Number of Islands | |
| Inhabited | 188 |
| Uninhabited | 1004 |
| Number of Inhabited Islands by size of Population | |
| Population | <1000 1000-1999 2000-3999 4000-9999 10000+ |
| No. of Islands | 131 47 11 4 1 |
| Number of Inhabited Islands by Area (in hectares) | |
| Area (in hectares) | 1 - 39 40 - 79 80 - 99 100 - 199 200 - 300 300 - 520 |
| No. of Islands | 115 40 8 19 9 3 |
| POPULATION | |
| | 2014 2015 |
| | (Census 2014) (projections) |
| Both Sexes | 341,256 347,552 |
| Male | 173,172 175,394 |
| Female | 168,084 172,158 |
| Census 2014 | |
| Male' | (39 % of Total population) 133,019 |
| Atolls | 208,237 |
| Average Annual Growth Rate | Republic 1.56% |
| (2000 - 2006) | Male' 2.93% |
| | Atolls 0.76% |

| HEALTH | 2014 | 2015 |
|---|--------------|----------------------|
| Life expectancy at birth (years) | | |
| Male | 73.1 | 73.1 |
| Female | 74.8 | 74.6 |
| Area | | |
| Infant mortality rate /'000 Live Births | 8.0 | 9.0 |
| Crude Birth Rate (CBR) /'000 Population | 21.0 | 20.0 |
| Crude Death Rate (CDR) /'000 Population | 3.0 | 3.0 |
| Still Birth Rate (SBR) /'000 Live Births | 5.0 | 6.0 |
| Maternal Mortality Rate (MMR) /'000 Live Births | 0.41 | 0.07 |
| Population per hospital bed | na | na |
| Population per practicing nurse | na | na |
| Population per practicing doctor | na | na |
| Doctors / 10,000 Population | na | na |
| Family Health Workers / 10,000 Population | na | na |
| Community Health Workers / 10,000 Population | na | na |
| <i>Note: In 2013 no maternal death was occurred in the country</i> | | |
| TOURISM | 2015 | 2016 |
| Tourist arrivals | | |
| | April | Jan - Apr |
| Tourist arrivals | 1,234,248 | 103,493 447,659 |
| % change (same period prev. year) | 2.4 | 1.2 3.6 |
| No. of registered resorts/marinas | 112 | 116 116 |
| No. of operational resorts/marinas | 104 | 109 109 |
| Occupancy rate resorts/marinas | 76.2 | 76.9 82.8 |
| Beds in operation (Resorts & Hotels) | 24,804 | 25,610 25,522 |
| % change (same period prev year) | 1.9 | 3.6 2.8 |
| Bed Nights (Resorts & Hotels) | 6,694,003 | 574,539 2,460,115 |
| % change (same period prev. year) | -5.8 | 0.1 0.4 |
| TOURISM:- Growth in tourist arrivals showed an increase of 1.2 percent for the period April 2016 compared to the same period of previous year. | | |

| TOURISM | |
|--|---|
| Monthly tourist arrivals, 2015 - 2016 | |
| month-on-month | 2015 2016 |
| Jan | 100,000 100,000 |
| Feb | 120,000 120,000 |
| Mar | 110,000 110,000 |
| Apr | 100,000 100,000 |
| May | 90,000 90,000 |
| Jun | 80,000 80,000 |
| Jul | 100,000 100,000 |
| Aug | 110,000 110,000 |
| Sep | 90,000 90,000 |
| Oct | 100,000 100,000 |
| Nov | 80,000 80,000 |
| Dec | 120,000 120,000 |
| EDUCATION | |
| Students enrolled in the Maldives (Grade 1 to 12) | |
| | 2015 |
| | Teachers % of untrained teachers Student teacher ratio |
| Total | Male Female Total Total |
| Republic | 88,341 45,207 43,134 6,656 14 10 |
| Male' | 30,361 15,365 14,996 1,598 3 13 |
| Atolls | 57,980 29,842 28,138 5,058 17 9 |
| Students enrolled by type of institution' | |
| (Grade 1 to 12) | Republic % Male % Atolls % |
| Total | 88,341 100 30,361 100 57,980 100 |
| Government schools | 60,841 69 18,405 61 42,436 73 |
| Private schools | 14,191 16 7,015 23 7,176 12 |
| Community | 13,309 15 4,941 16 8,368 14 |
| Literacy Rate (Census2014) | 98.00% |
| INFLATION: Monthly CPI (Male') for April 2016 has increased by 0.60 percent compared to the previous month. | |

| LANGUAGE | |
|--|---|
| Dhivehi is the national and official language. | |
| English is widely used in education and foreign communication. | |
| INFLATION | |
| Month on Month Inflation Rate (Male' 2013-2015) | |
| Month | 2014 2015 2016 |
| January | 2.5 1.5 1.5 |
| February | 3.5 1.0 1.0 |
| March | 2.0 1.5 1.5 |
| April | 2.5 1.5 1.5 |
| May | 3.0 1.0 1.0 |
| June | 3.5 1.5 1.5 |
| July | 2.5 1.5 1.5 |
| August | 3.0 1.5 1.5 |
| September | 2.0 1.0 1.0 |
| October | 2.0 1.0 1.0 |
| November | 1.5 1.0 1.0 |
| December | 1.5 1.0 1.0 |
| CPI INFLATION | |
| | 2014 2015 Mar-16 Mar-16 |
| | Monthly Month on Month |
| National | 2.12 0.95 -0.18 -0.18 |
| Atolls | 1.84 0.59 -0.48 -0.87 |
| Male' | 2.45 1.37 0.16 0.60 |

| FISHERIES | | 2014 | 2015 | 2015 | 2016 |
|--|--------------|--------------|------|--------------|--------------|
| | | | | April | April |
| Total fish catch ('000 metric tons) | | 128.7 | | 16.8 | na |
| % change in fish catch | | -0.9 | | 3.8 | na |
| Total Collection ('000 metric tons) | | 50.5 | | 6.24 | 7.50 |
| Fish Exports ('000 MTs) | | 48.2 | | 4.78 | 5.50 |
| % change in fish exports | | -2.8 | | 49.40 | 81.70 |
| Monthly Fish Purchases 2014 - 2015 | | | | | |
| % change | 2015 2016 | | | | |
| January | 30 30 | | | | |
| February | -50 -50 | | | | |
| March | 100 100 | | | | |
| April | 220 220 | | | | |
| May | -50 -50 | | | | |
| June | -50 -50 | | | | |
| July | 50 50 | | | | |
| August | 100 100 | | | | |
| September | -50 -50 | | | | |
| October | 150 150 | | | | |
| November | -50 -50 | | | | |
| December | -50 -50 | | | | |

| PRINCIPAL EXPORTS | |
|--|--|
| | Jan-April % Chn |
| Total Exports | 2015 2016 % |
| | 143,671 100 54,990 100 61,880 100 12.4 |
| Total fish and fish products | 139,953 97 53,297 97 45,476 74 -14.7 |
| Frozen tuna | 38,692 27 15,909 29 11,072 18 -30.4 |
| Fresh or chilled tuna | 69,663 48 26,464 48 24,318 39 -8.1 |
| Dried tuna | 8,308 6 2,207 4 2,012 3 -8.8 |
| Canned fish | 13,794 10 4,769 9 4,319 7 -9.4 |
| Fresh or chilled reef fish | 3,810 3 1,739 3 1,061 2 -39.0 |
| Salted dried fish | 1,460 1 489 1 1,315 2 168.9 |
| Live reef fish | 1,259 1 503 1 494 1 -1.8 |
| Fish meal | 1,940 1 1,021 2 450 1 -55.9 |
| Sea cucumber | 550 0 195 0 140 0 -28.5 |
| Frozen reef fish | 478 0 0 0 0 0 0.0 |
| Other marine products | 0 0 0 0 0 0 0.0 |
| Scrap metals | 3,027 2 1,332 2 348 1 -73.9 |
| Others | 691 0 362 1 16,006 26 0.0 |
| <i>Note:- steamed Tuna Loins previously classified under canned fish is now classified as other marine product</i> | |
| FISHERIES:- Total Fish exports amounted to 5.50 (000' metric tonnes) for the month April 2016. | |