

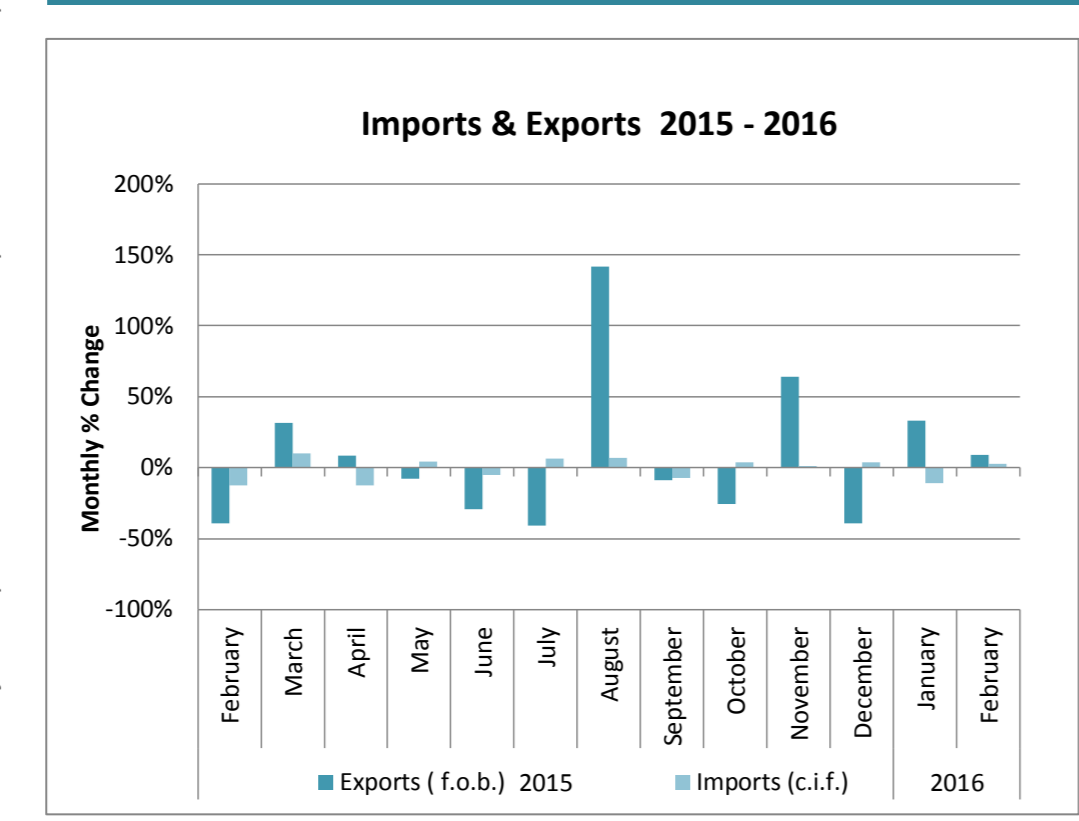
▶ EXPORTS BY COUNTRY OF DESTINATION

	2015		2016		Chn
	Jan-Feb	%	Jan-Feb	%	
Total Exports	143,671	100	27,122	100	-5.2
Thailand	36,540	37	2,712	10	-20.2
Sri Lanka	17,234	6	1,569	6	44.2
Italy	8,047	5	545	2	-64.4
France	15,082	13	1,436	5	-2.4
U.K	8,261	5	479	2	-10.6
Japan	4,700	3	381	1	1,995.2
Germany	9,992	6	6,684	25	2,897
Taiwan	1,951	1	2,311	9	300
India	3,002	2	9,244	34	7,420
others	38,864	22	1,761	6	670

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES
(Index Base: 2004 = 100)

	2011	2012	2013
Frozen tuna (MT)	45.66	47.17	70.49
Dried tuna (MT)	42.34	24.18	21.959
Salted dried fish (MT)	54.69	26.99	20.973
Fresh or chilled reef fish (MT)	239.93	289.05	222.99
Fresh or chilled tuna (MT)	127.31	121.9	127.72
Canned fish (MT)	19.9	28.04	32.01

▶ EXTERNAL TRADE



Chn for Change
Note: Due to rounding, the total may not tally with the figures.
Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ IMPORTS BY COUNTRY OF CONSIGNMENT

	2015		2016		Chn
	Jan-Feb	%	Jan-Feb	%	
Total Imports	1,890,258	100	325,410	100	-7.8
Singapore	324,069	18	44,780	14	49,475
U.A.E	315,976	31	52,756	16	38,814
India	225,815	2	31,525	10	43,152
Malaysia	141,451	5	30,477	9	18,351
Sri Lanka	132,819	6	20,011	6	22,442
Thailand	90,748	5	12,894	4	14,317
Bahamas	104	2	0	0	2,324
Australia	32,014	2	5,016	2	4,343
China	146,824	5	30,876	9	31,914
U.S.A	37,319	2	4,857	1	7,390
Indonesia	36,259	1	3,877	1	6,939
Germany	35,574	2	4,812	1	7,236
France	17,994	2	3,155	1	2,507
Canada	15,336	0	5,081	2	893
Other Countries	337,957	17	75,289	23	52,368

Chn for Change
Note: Due to rounding, the total may not tally with the figures.
Dollar rates used in the conversion are the same rates used by Maldives Customs Services

▶ NATIONAL ACCOUNTS

	2012	2013	2014
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Pro.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
GDP (at current market prices)			
GDP (million US\$)	2,106	2,292	2,578

Published in Nov 2013

▶ BALANCE OF PAYMENTS

	2013	2014	2015
(In million US\$)			(Rev Est)
Balance on Goods	-1,372.0	-1,660.0	-1,654.8
Goods: Credit	331.0	300.9	239.7
Goods: Debit	-1,703.0	-1,960.9	-1,894.5
Balance on Services	1,895.6	2,222.1	2,072.0
Balance on current transfers	-287.2	-324.7	-365.4
Financial Account	63.5	537.7	361.3
Reserves	-63.8	-247.2	50.1
Current account	-127.4	-117.8	-295.5
Current account (percent of GDP)	-4.6	-3.9	-8.8

▶ FINANCE

	2014	2015	2016
(In million US\$)		(Revised)	(MTEF)
Total Revenue and Grants	983.4	1147.9	1476.0
Total Revenue	972.7	1077.7	1396.8
Grants	10.7	70.2	79.2
Total expenditure & net lending	1,064.7	1,380.4	1,694.7
Recurrent	905.3	1052.8	1052.4
Capital	167.3	328.5	641.3
Net Lending	-9.9	-0.9	1.0
Overall Deficit	-99.9	-303.6	-296.8
Overall Deficit (percent of GDP)	-4.7%	-13.2%	-11.5%
Debt Service Ratio	na	na	na

▶ COMMUNICATION

	2015	2016
Telephone lines		Feb
*Number of lines (excluding DID ~ Direct Inward Dialling)	17,205	17,086
Number of lines in other inhabited islands (with Cable Network)	3,484	3,460
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,346	1,336
Internet subscription customers (Including Mobile broadband)	235,682	243,049
Total card phones (Including Private Payphones)	129	129
Cellular phone lines (post paid and pre-paid)	728,234	752,177

*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt

▶ TRANSPORT

	2014	2015
Land transport	68,210	79,953
Cars	4,495	5,269
Motor / auto cycles	56,503	66,527
Other vehicles	7,212	8,157
Sea transport	12,074	12,672
Dhoani	6,888	2,057
Baththeli	164	165
Launch	2,540	2,794
Boat	559	600
Other vessels	1,923	7,056

▶ EXCHANGE RATE

In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US\$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa

Exchange Rate, (BML - as of Jan 2014)	Buying		Selling	
	US\$: 1.00	15.00 (Rf)	US\$: 1.00	15.42 (Rf)
Average exchange rate				
1995-2001	2001	2002	end of	period mid
US\$: 1.00	11.77 (Rf)	12.24 (Rf)	12.80 (Rf)	15.37

EXPORTS: - The value of exports amounted to 25,714 (000' USD) fob from the month Jan-Feb 2016. This is a 7.8 percent decrease over the same period of the previous year.
IMPORTS: - The value of imports amounted to 300,117 (000' USD) cif from the period Jan-Feb 2016. This is a 7.8 percent decrease over the same period of previous year.

