

CONSUMER PRICE INDEX

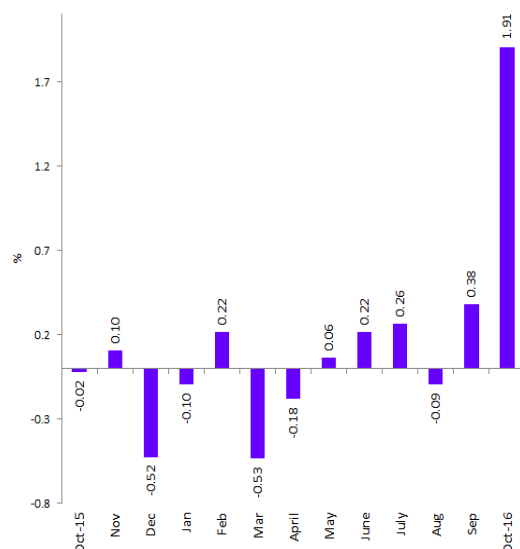
MALDIVES

OCT 2016

TIME OF RELEASE: MONDAY 28 NOV 2016

All groups CPI Monthly change
(Sep 2016 to Oct 2016)

KEY FIGURES



Inflation rates : Republic

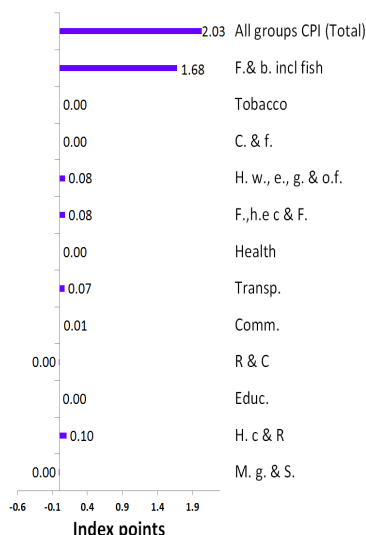
All groups CPI (Total)

	Sep 2016 to Oct 2016 % change	Oct 2015 to Oct 2016 % change
All groups CPI (Total)	1.91	1.71
Food and non-alcoholic beverages incl fish	5.57	4.51
Tobacco and aracanut	0.06	0.57
Clothing & footwear	0.10	-0.55
Housing, water, electricity, gas & other fuels	0.31	0.35
Furnishing, household equip.& routine maint.	0.97	2.62
Health	0.02	0.74
Transport	1.34	-1.09
Communication	0.17	-1.23
Recreation & culture	0.00	-0.64
Education	0.00	4.37
Hotels, cafes & Restaurants	2.81	3.44
Miscellaneous goods & Services	-0.03	-0.06

CPI analytical series

	Sep 2016 to Oct 2016 % change	Oct 2015 to Oct 2016 % change
Total excluding fish	2.22	1.93
Food and non-alcoholic beverages excl fish	8.58	6.68
Fish	-1.47	-0.71
Actual rentals for housing	0.20	4.16

Contribution to monthly change
(Sep 2016 to Oct 2016)



KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +1.91% in Oct 2016, compared to the rise of +0.38% in Sep 2016.
- The index for all items excluding fish rose by +2.22% in Oct 2016 compared to the rise of +0.07% in Sep 2016.
- The Consumer Price Index for all groups CPI rose by +1.71% through the year to Oct 2016, compared to fall of -0.21% through the year to Sep 2016.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price rise in this month were from Bread and cereals (+30.00%), Sugar, jam, honey, chocolate and confectionery (+44.26%), Food products n.e.c (+15.42%), Restaurants, café's and the likes (+2.90%), Domestic services and household services (+9.89%), Passenger transport by road (+7.15%), Electricity (+1.14%), actual rentals paid by tenants (+0.20%) Services for the maintenance and repair of the dwelling (+1.19%), Telephone and telefax equipment (+0.88%), Garments (+0.31), Mineral waters, soft drinks, fruits and vegetable juices (+0.34%), and Tobacco (+0.27%)
- The most significant price fall recorded in this month were from Vegetables (-8.29%), Fish (-1.47%), milk, cheese and eggs (-1.60%), Fruit (-3.65%), and Meat (-0.63%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008432 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
November 2016	26 December 2016
December 2016	30 January 2017
January 2017	27 February 2017
February 2017	27 March 2017

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. inl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

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A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Sajida Ahmed & Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Sajida Ahmed, Ms Azmeela Hassan, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan, Mr Vishal Ahmed and Ms. Mariyam Ghaniya All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

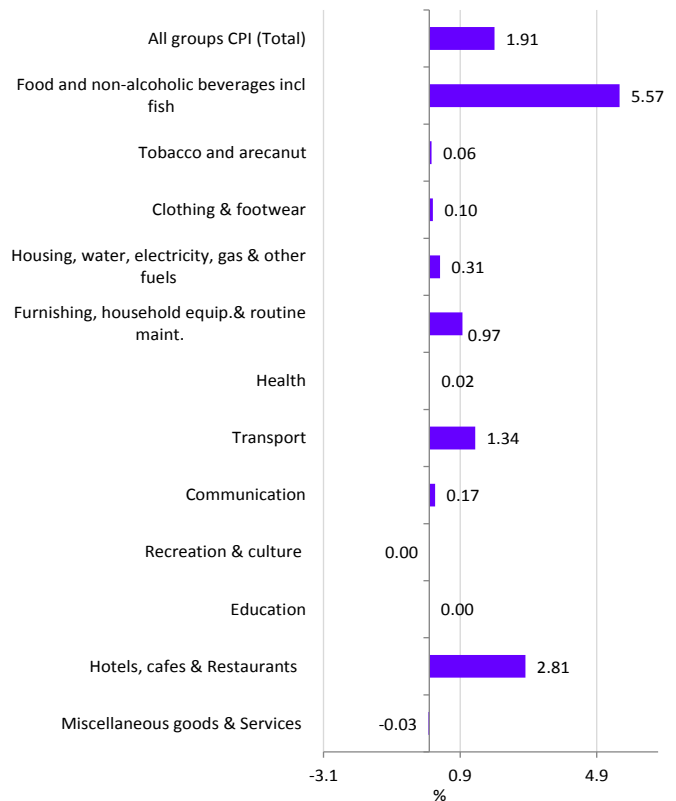
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Sep 2016 to Oct 2016)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male ¹	Atolls
All groups CPI (Total)	2.03	1.02	2.91
Food and non-alcoholic beverages incl fish	1.68	0.71	2.52
Tobacco and aracanut	0.00	0.01	0.00
Clothing & footwear	0.00	0.01	0.00
Housing, water, electricity, gas & other fuels	0.08	0.16	0.01
Furnishing, household equip.& routine maint.	0.08	0.10	0.06
Health	0.00	0.00	0.00
Transport	0.07	0.00	0.13
Communication	0.01	0.00	0.01
Recreation & culture	0.00	0.00	0.00
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.10	0.03	0.17
Miscellaneous goods & Services	0.00	0.00	0.00



FOOD AND NON-ALCOHOLIC BEVERAGES

(+5.57%)

The Food and non-alcoholic beverages group rose in Oct 2016. The main contributors to this rise was the increase in price of Long grain rice (+85.55%), normal sugar (+82.69%), wheat flour (+70.36%), short eats (kulhi hedhikaa) (+27.74%), short eats (foni hedhikaa) (+19.54%), buns (+16.45%), bread - small (+5.07%), bread - large (+6.60%), and mineral waters (+0.95%). This rise was partially offset by the fall in price of skipjack tuna (-3.06%), onion (-13.31%), chicken eggs (-11.50%), green chilly (githeyo mirus) (-9.60%), papaya (-16.32%), carrot (-12.46%), coconut (-4.03%), potatoes (-9.07%), lemon (-6.64%), mango (-5.16%), banana (-2.70%), and ginger (-16.31%). Prices of long grain rice, normal sugar and wheat flour increased due to removal of subsidy from 1st October onwards. Prices of buns and bread showed a positive correlation to this change. With the increase of flour and sugar prices, shorts eats prices also showed an increase.

Over the twelve months until Oct 2016, the Food and non-alcoholic beverages group rose by +4.51%

MAIN CONTRIBUTORS TO CHANGE

RESTAURANTS AND HOTELS

(+2.81%)

The Restaurants and hotels group rose in Oct 2016. The main contributor to this rise was the increase in the price of set meals (roshi, fish curry, tea, dhufun) (+4.55%), set meals (roshi, chicken curry, tea, dhufun) (+1.26%), and lunch packet (+5.19%). The increase of prices in Restaurants and hotels group in October is due to the increase in prices of rice, flour and sugar.

Over the twelve months until Oct 2016, the Restaurants and hotel group rose by +3.44%.

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE

(+0.97%)

The Furnishing household equipments and routine maintenance group rose in Oct 2016. The main contributor to this rise was the increase in salary for household maid (+9.89%).

Over the twelve months until Oct 2016, the Furnishing household equipments and routine maintenance group rose by +2.62%.

TRANSPORT

(+1.34%)

The Transport group rose in Oct 2016. The main contributors to this rise was the increase in the price of taxi fare, particularly in S.Hithadhoo (+7.69%).

Over the twelve months until Oct 2016, the transport group fell by -1.09%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.31%)

The Housing, water, electricity, gas and other fuels group rose in Oct 2016. The main contributors to this rise was the increase in Electricity charges due to fuel surcharge (+1.14%), housing rent (+0.20%) and construction charges (+1.19%)

Over the twelve months until Oct 2016, housing, water, electricity, gas and other fuels rose by +0.35%.

COMMUNICATIO N

(+0.17%)

The communication group rose in Oct 2016. The main contributor to this rise was the increase in the price of mobile phone (+0.88%)

Over the twelve months until Oct 2016, the communication group fell by -1.23%.

CLOTHING AND FOOTWEAR

(+0.10%)

The Clothing and footwear group rose in Oct 2016. The main contributor to this rise was the increase in the price of women's jeans (+2.50%)

Over the twelve months until Oct 2016, the clothing and footwear group fell by -0.55%.

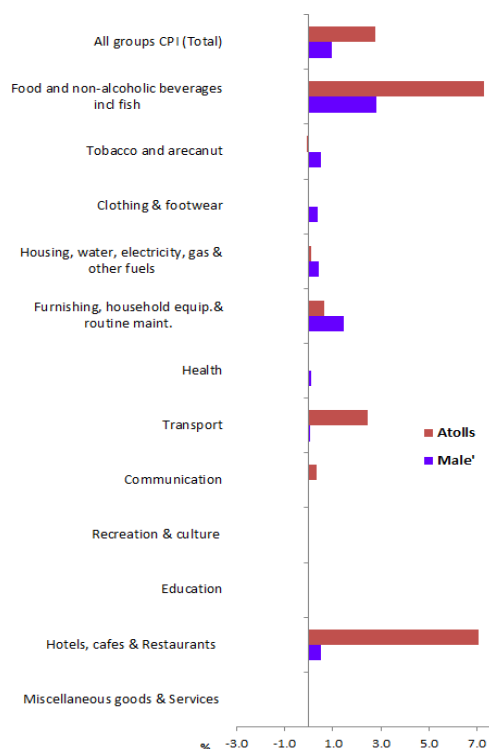
MAIN CONTRIBUTORS TO CHANGE

TOBACCO AND ARACANUT (+0.06%)	<p>The Tobacco and aracanut group rose in Oct 2016. The main contributor to this rise was the increase in the price of cigarettes +0.27%.</p> <p>Over the twelve months until Oct 2016, the tobacco and aracanut group rose by +0.57%.</p>
HEALTH (+0.02%)	<p>The Health group rose in Oct 2016.</p> <p>Over the twelve months until Oct 2016, the health group rose by +0.74%.</p>
EDUCATION (0.00%)	<p>The The Education group remained unchanged during Oct 2016.</p> <p>Over the twelve months until Oct 2016, Education group rose by +4.37%.</p>
RECREATION AND CULTURE (0.00%)	<p>The Recreation and culture group remained unchanged during Oct 2016.</p> <p>Over the twelve months until Oct 2016, the recreation and culture group fell by -0.64%.</p>
MISCELLANEOUS GOODS AND SERVICES (-0.03%)	<p>The Miscellaneous goods and services group fell in Oct 2016. The main contributors to this fall was the decrease in the price of facewash (-1.80%).</p> <p>Over the twelve months until Oct 2016, the Miscellaneous goods and services group fell by -0.06%.</p>
FISH (-1.47%)	<p>The fish group fell in Oct 2016. The main contributors to this fall was the decrease in the price of skipjack tuna (-3.06%), fish paste, rihaakuru (-0.78%), and canned fish (-0.17%).</p> <p>Over the twelve months until Sep 2016, the recreation and culture group fell by -0.71%.</p>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls,



Inflation rates : Male' & Atolls

Sep 2016 to Oct 2016

% change

All groups CPI (Total)

Food and non-alcoholic beverages incl fish

Tobacco and aracanut

Clothing & footwear

Housing, water, electricity, gas & other fuels

Furnishing, household equip.& routine maint.

Health

Transport

Communication

Recreation & culture

Education

Hotels, cafes & Restaurants

Miscellaneous goods & Services

CPI analytical series

Total excluding fish

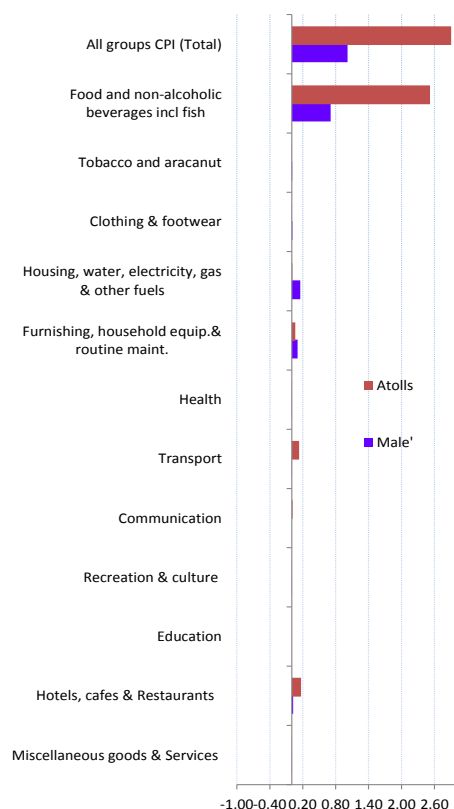
Food and non-alcoholic beverages excl fish

Fish

Actual rentals for housing

	Male'	Atolls
All groups CPI (Total)	0.94	2.76
Food and non-alcoholic beverages incl fish	2.82	7.29
Tobacco and aracanut	0.51	-0.08
Clothing & footwear	0.35	-0.05
Housing, water, electricity, gas & other fuels	0.42	0.08
Furnishing, household equip.& routine maint.	1.46	0.66
Health	0.09	-0.01
Transport	0.02	2.45
Communication	0.00	0.31
Recreation & culture	-0.01	0.00
Education	0.00	0.00
Hotels, cafes & Restaurants	0.51	7.07
Miscellaneous goods & Services	-0.05	-0.01
CPI analytical series		
Total excluding fish	1.31	3.04
Food and non-alcoholic beverages excl fish	5.84	10.24
Fish	-3.88	0.12
Actual rentals for housing	0.21	0.00

Contribution to monthly change, Male' & Atolls (Sep 2016 to Oct 2016)



CPI rose at the All Group Levels in Male' by +0.94% in Oct 2016 and in Atolls it rose by +2.76%. (See table 2 & 3).

In Male' most significant positive contributor to the rise in CPI was Food and non-alcoholic beverages group which was recorded at 2.82% due to the rise in prices of short eats, kulhi hedhikaa (+31.45%), long grain rice (+86.75%), normal sugar (+81.99%), wheat flour (+81.41%), short eats, foni hedhikaa (+24.03%), mineral waters (+1.08%) and fish paste, rihaakuru (+2.67%).

For Male' the largest negative contributor was fish group which was recorded at -3.88% due to the price fall of skipjack tuna (-8.09%), and reef fish (-3.52%).

In Atolls most significant positive contributor to the rise in CPI was also Food and non-alcoholic beverages group which was recorded at +7.29% due to the rise in prices of long grain rice (+85.25%), normal sugar (+82.85%), wheat flour (+67.63%), short eats, kulhi hedhikaa (+23.18%), skipjack tuna (+0.88%), buns (+23.62%), bread - small (+14.76%), bread - large (+19.17%), short eats, foni hedhikaa (+10.98%), and reef fish (+5.46%).

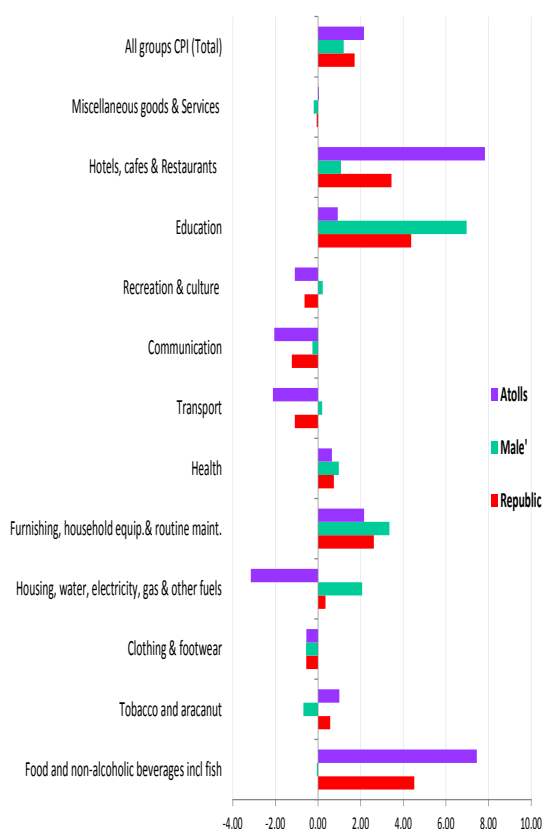
For Atolls the largest negative contributor was tobacco and aracanut group which was recorded at -0.08% due to the fall in price of aracanut (-1.97%).

MONTH ON MONTH COMPARISON BETWEEN MALE' AND ATOLLS

Inflation rates : Male' & Atolls

	Oct 2015 to Oct 2016		
	Republic	Male'	Atolls
All groups CPI (Total)	1.71	1.20	2.16
Food and non-alcoholic beverages incl fish	4.51	-0.06	7.45
Tobacco and aracanut	0.57	-0.69	1.00
Clothing & footwear	-0.55	-0.56	-0.55
Housing, water, electricity, gas & other fuels	0.35	2.07	-3.16
Furnishing, household equip.& routine maint.	2.62	3.35	2.16
Health	0.74	0.97	0.65
Transport	-1.09	0.20	-2.12
Communication	-1.23	-0.26	-2.05
Recreation & culture	-0.64	0.22	-1.09
Education	4.37	6.97	0.92
Hotels, cafes & Restaurants	3.44	1.07	7.83
Miscellaneous goods & Services	-0.06	-0.20	0.04
CPI analytical series			
Total excluding fish	1.93	1.84	2.02
Food and non-alcoholic beverages excl fish	6.68	2.95	8.99
Fish	-0.71	-6.72	3.54
Actual rentals for housing	4.16	3.93	8.98

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Oct 2015 to Oct 2016)



Month on month CPI rose at the All Group Levels for the Republic rose by +1.71% while in Male' it rose by +1.20% and in atolls it rose by +2.16%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Tobacco and aracanut, Housing, water, electricity, gas and other fuels, Transport, Recreation and culture, and miscellaneous goods and services.

At Republic level most significant positive contributor to the rise was Food and non-alcoholic beverages including fish (+4.51%), while the most negative contributor was Communication group (-1.23%).

In Male' most significant positive contributor to the rise was Education group (+6.97%), while the most negative contributor was tobacco and aracanut group (-0.69%).

In Atolls most significant positive contributor to the rise was Hotels, cafés and restaurants group (+7.83%), while the most negative contributor was Housing, water, electricity and other fuels group (-3.16%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

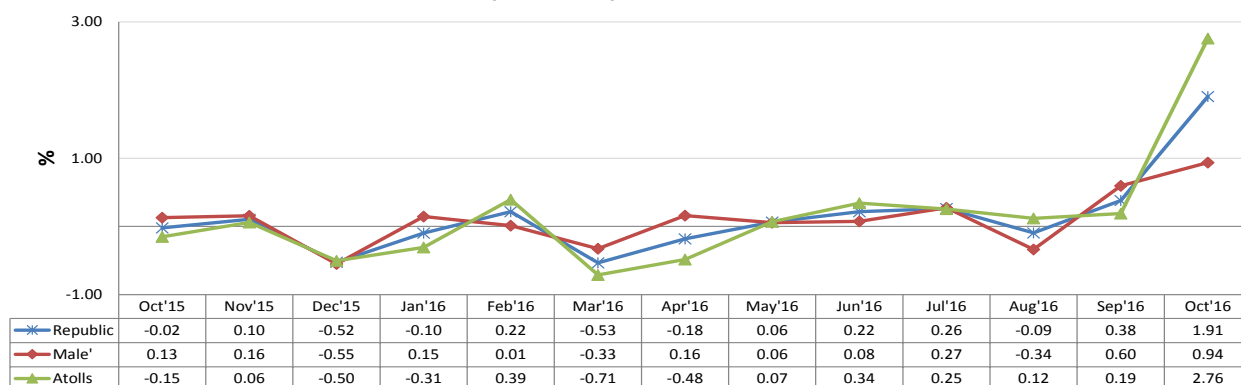
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index		
	number (a)	Percentage change	
	Oct-16	Sep 2016 to Oct 2016	Oct 2015 to Oct 2016
Republic	108.79	1.91	1.71
Male'	109.38	0.94	1.20
Atolls	108.28	2.76	2.16

(a) Base of each index: June 2012=100

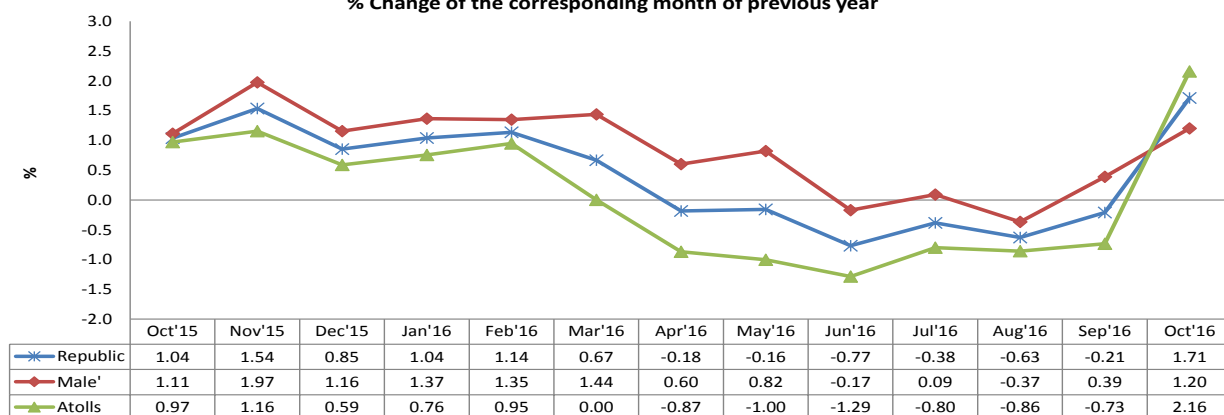
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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