

NATIONAL BUREAU OF STATISTICS,
MALDIVES

CONSUMER PRICE INDEX
AUGUST 2016

Release on 26 SEPT 2016

Inflation rate for August 2016

- Monthly percentage change between July 2016 and August 2016
 - ▣ Monthly inflation: -0.09%
 - Monthly inflation excluding fish: +0.24%
- Change from the corresponding month of the previous year (i.e. August 2015 to August 2016)
 - ▣ Annual inflation (month on month): -0.63%

Overview of the CPI movements

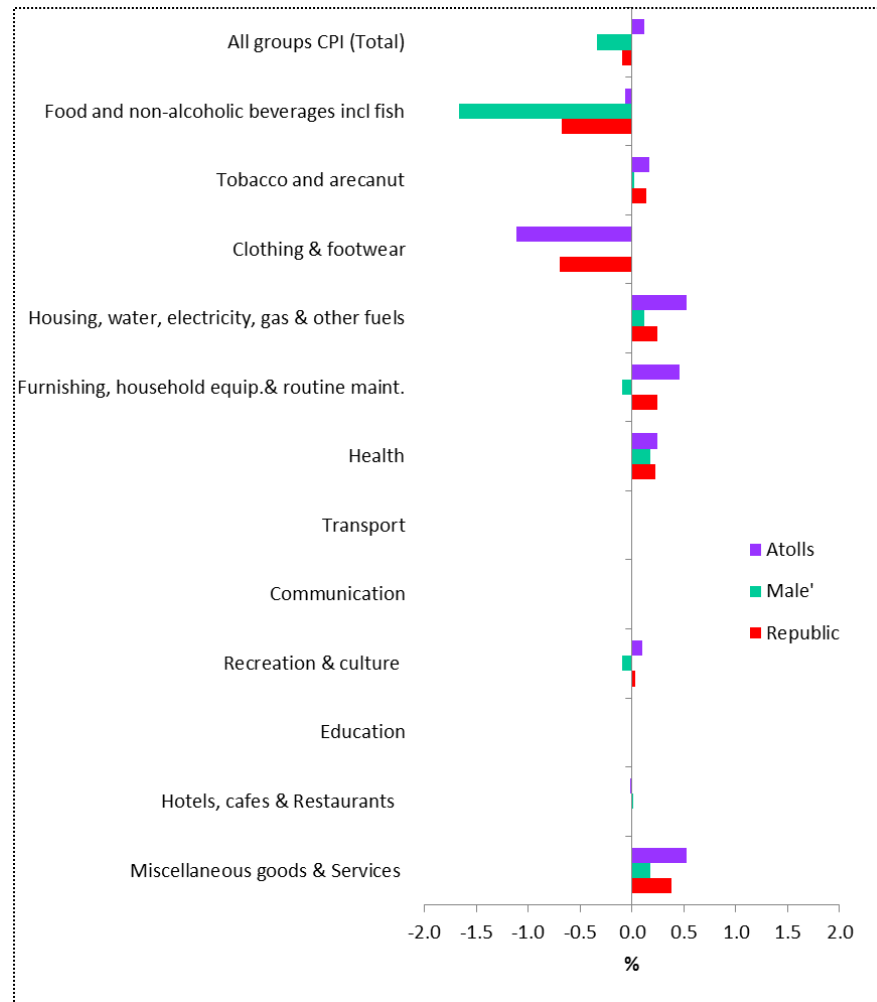
- CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month

- The most significant price fall in this month were for;
 - ▣ Fish (-3.66%),
 - ▣ Shoes and other footwear (-5.87%),
 - ▣ Oils and fats (-2.17%),
 - ▣ Materials for maintenance and repair of the dwelling (-0.45%),
 - ▣ Food products n.e.c (-0.44%),
 - ▣ Furniture and furnishings (-0.38%),
 - ▣ Meat (-0.61%) and
 - ▣ Stationary and drawing materials (-0.88%).

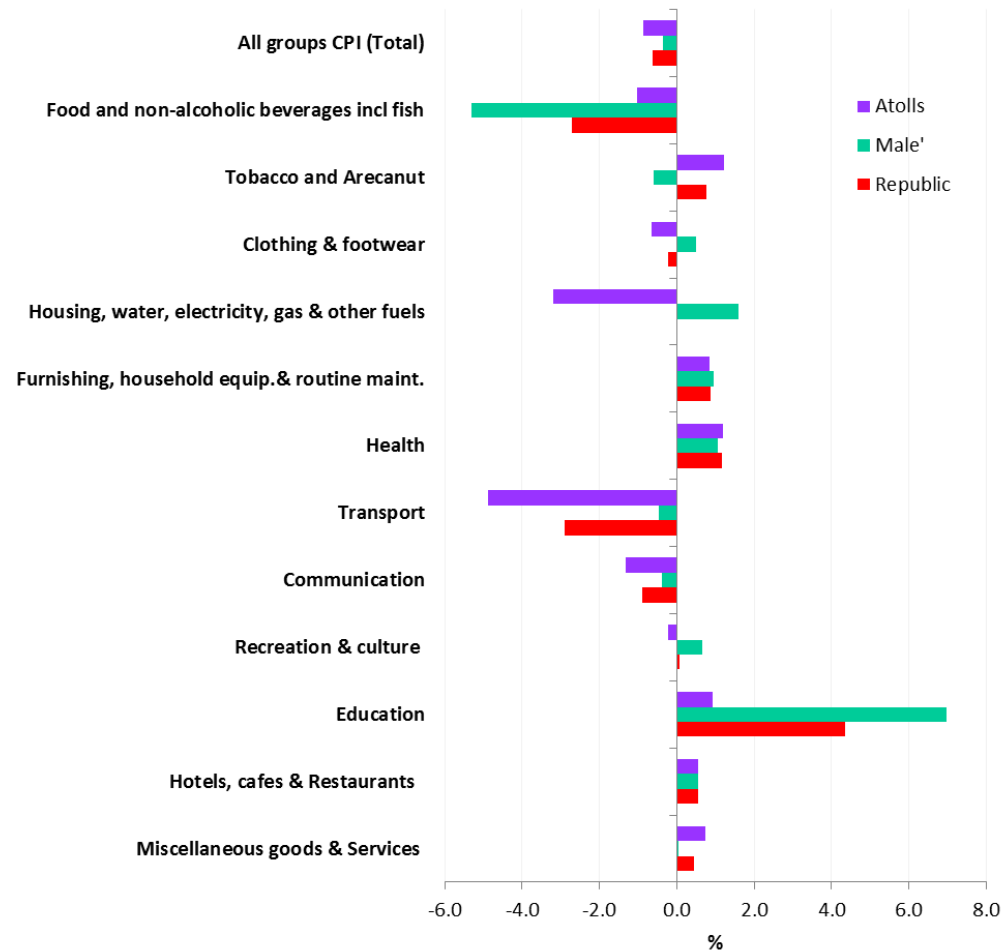
Overview of the CPI movements

- The most significant price increase recorded in this month were from;
 - Vegetables (+4.10%),
 - Actual rentals paid by tenants (+0.54%),
 - Milk, cheese and eggs (+1.21%),
 - Garments (+1.32%),
 - Other appliances,
 - Articles and products for personal care (+0.45),
 - Pharmaceutical products (+0.59%),
 - Fruit (+0.79%),
 - Major household appliances whether or not electrical (+0.75%)
and
 - Non-durable household goods (+0.57%).

Monthly Inflation (July 2016 to Aug 2016)



Month on Month Inflation (August 2015 to August 2016)



Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analysing sources of price change

Contribution to monthly change (July 2016 to August 2016)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-0.10	-0.36	0.13
Food and non-alcoholic beverages incl fish	-0.20	-0.42	-0.02
Tobacco and aracanut	0.00	0.00	0.01
Clothing & footwear	-0.03	0.00	-0.05
Housing, water, electricity, gas & other fuels	0.06	0.04	0.08
Furnishing, household equip.& routine maint.	0.02	-0.01	0.04
Health	0.02	0.01	0.02
Transport	0.00	0.00	0.00
Communication	0.00	0.00	0.00
Recreation & culture	0.00	0.00	0.01
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.03	0.01	0.04

Up-coming CPI releases

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - ▣ Sept CPI : 24 Oct 2016

Documents available

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Review of the Consumer Price Index, 2012 (Base Period June 2012=100)

REVIEW

www.statisticmaldives.gov.mv/

FOR MORE INFORMATION

- Internet www.statisticsmaldives.gov.mv
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008 432
- Email: info@stats.gov.mv