

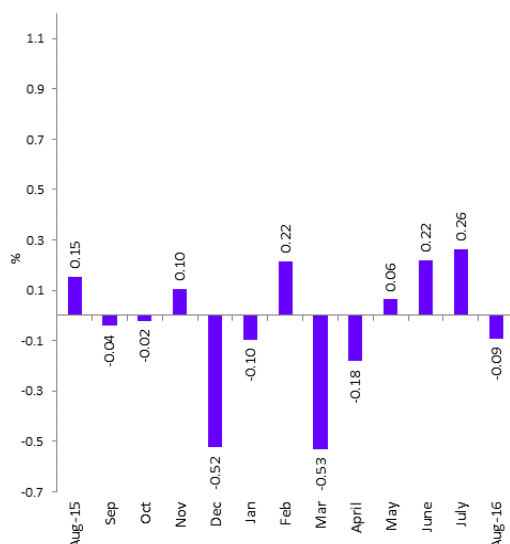
CONSUMER PRICE INDEX

MALDIVES

AUG 2016

TIME OF RELEASE: MONDAY 26 SEPTEMBER 2016

All groups CPI Monthly change
(Jul 2016 to Aug 2016)

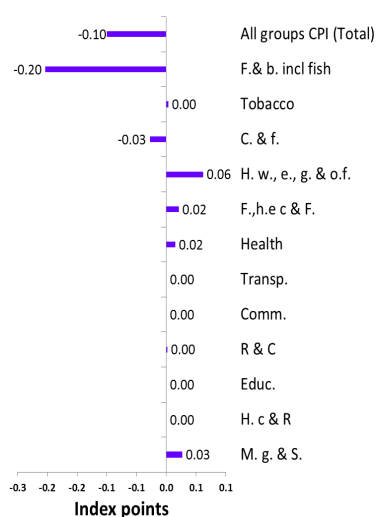


KEY FIGURES

Inflation rates : Republic

	Jul 2016 to Aug 2016 % change	Aug 2015 to Aug 2016 % change
All groups CPI (Total)	-0.09	-0.63
Food and non-alcoholic beverages incl fish	-0.68	-2.70
Tobacco and aracanut	0.14	0.76
Clothing & footwear	-0.69	-0.22
Housing, water, electricity, gas & other fuels	0.25	0.02
Furnishing, household equip.& routine maint.	0.25	0.89
Health	0.22	1.16
Transport	0.00	-2.90
Communication	0.00	-0.89
Recreation & culture	0.03	0.08
Education	0.00	4.37
Hotels, cafes & Restaurants	0.00	0.55
Miscellaneous goods & Services	0.38	0.45
CPI analytical series		
Total excluding fish	0.24	-0.13
Food and non-alcoholic beverages excl fish	0.60	-1.31
Fish	-3.66	-5.92
Actual rentals for housing	0.54	3.93

Contribution to monthly change
(Jul 2016 to Aug 2016)



KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.09% in Aug 2016, compared to the rise of $+0.26\%$ in July 2016.
- The index for all items excluding fish rose by $+0.24\%$ in Aug 2016 compared to the rise of $+0.31\%$ in July 2016.
- The Consumer Price Index for all groups CPI fell by -0.63% through the year to Aug 2016, compared to fall of -0.38% through the year to July 2016.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price fall in this month were from Fish (-3.66%), Shoes and other footwear (-5.87%), Oils and fats (-2.17%), Materials for maintenance and repair of the dwelling (-0.45%), Food products n.e.c (-0.44%), Furniture and furnishings (-0.38%), Meat (-0.61%) and Stationary and drawing materials (-0.88%).
- The most significant price rise recorded in this month were from Vegetables ($+4.10\%$), Actual rentals paid by tenants ($+0.54\%$), Milk,cheese and eggs ($+1.21\%$), Garments ($+1.32\%$), Other appliances, articles and products for personal care ($+0.45\%$), Pharmaceutical products ($+0.59\%$), Fruit ($+0.79\%$), Major household appliances whether or not electrical ($+0.75\%$) and Non-durable household goods ($+0.57\%$).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008432 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
September 2016	24 October 2016
October 2016	29 November 2016
November 2016	26 December 2016
December 2016	30 January 2016

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Sajida Ahmed & Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Sajida Ahmed, Ms Azmeela Hassan, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan, Mr Vishal Ahmed and Ms. Mariyam Ghaniya All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

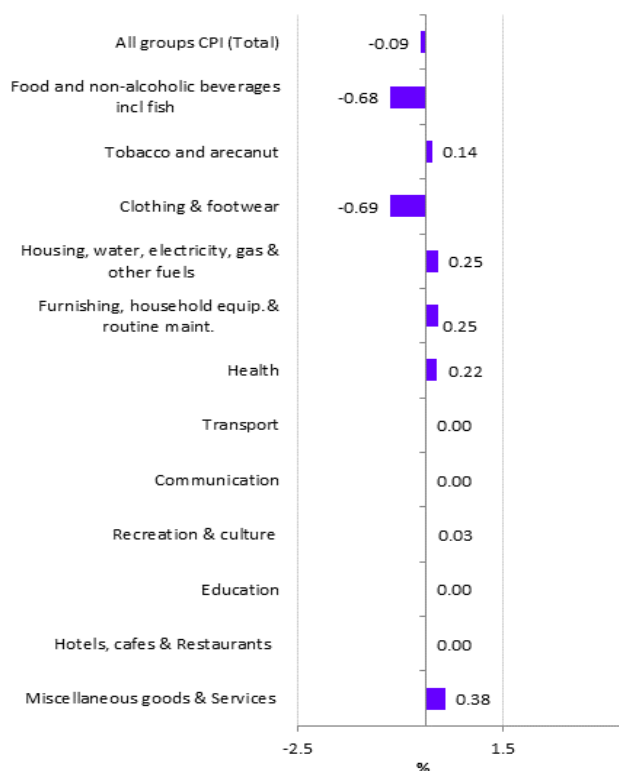
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (July 2016 to Aug 2016)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male ¹	Atolls
All groups CPI (Total)	-0.10	-0.36	0.13
Food and non-alcoholic beverages incl fish	-0.20	-0.42	-0.02
Tobacco and arcanut	0.00	0.00	0.01
Clothing & footwear	-0.03	0.00	-0.05
Housing, water, electricity, gas & other fuels	0.06	0.04	0.08
Furnishing, household equip.& routine maint.	0.02	-0.01	0.04
Health	0.02	0.01	0.02
Transport	0.00	0.00	0.00
Communication	0.00	0.00	0.00
Recreation & culture	0.00	0.00	0.01
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.03	0.01	0.04



FISH

(-3.66%)

The Fish group fell in Aug 2016. The main contributors to this fall was the decrease in the price of Skipjack tuna (-8.33%) and Reef fish (-5.42%). This fall was partially offset by the increase in price of Smoked fish (+2.87%).

Over the twelve months until Aug 2016, the Fish group fell by -5.92%.

FOOD AND NON-ALCOHOLIC BEVERAGES

(-0.68%)

The Food and non-alcoholic beverages group rose in Aug 2016. The main contributors for this fall was the decrease in prices of skipjack tuna (-8.33%), green chilly, githeyo mirus (-6.81%), lemon (-10.01%), garlic (-10.36%), cooking oil (-2.23%), carrot (-8.43%), reef fish (-5.42%), tomato (-9.99%) and cabbages (-9.13%). This fall was partially offset by the increase in price of onion (+22.41%), chicken eggs (+9.96%), potato (+17.15%), smoked fish (+2.87%), papaya (+17.84%) and banana (+3.67%).

Over the twelve months until Aug 2016, the Food and non-alcoholic beverages group fell by -2.70%.

MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR

(-0.69%)

The Clothing and footwear group fell in Aug 2016. The main contributor to this fall was the decrease in the price of men's plastic slippers (-16.63%), girls t-shirt (-8.48%) and adults sports shoes (-7.59%). This fall was partially offset by the increase in the price of men's t-shirt (+13.96%), boys jeans (+15.69%), tailoring service (+3.77%), boys uniform (+6.16%) and girls jeans (+11.27%).

Over the twelve months until Aug 2016, the Clothing and footwear group fell by - 0.22%.

COMMUNICATION

(+0.00%)

The Communication group remain unchanged during Aug 2016.

Over the twelve months until Aug 2016, the Communication group fell by -0.89%.

EDUCATION

(+0.00%)

The Education group remain unchanged during Aug 2016.

Over the twelve months until Aug 2016, the Education group rose by +4.37%.

TRANSPORT

(+0.00%)

The Transport group remain unchanged during Aug 2016.

Over the twelve months until Aug 2016, the Transport group fell by -2.90%.

RESTAURANT AND HOTELS

(+0.00%)

The Restaurant and hotels group remain unchanged during Aug 2016.

Over the twelve months until Aug 2016, the Restaurant and hotels group rose by +0.55%.

RECREATION AND CULTURE

(+0.03%)

The Recreation and culture group rose in Aug 2016. The main contributor to this rise was the increase in the price of drawing block (+2.27%).

Over the twelve months until Aug 2016, the Recreation and culture group rose by +0.08%.

TOBACCO AND ARACANUT

(+0.14%)

The Tobacco and aracanut group rose in Aug 2016. The main contributor to this rise was the increase in the price of supari (+1.50%).

Over the twelve months until Aug 2016, the Tobacco and aracanut group rose by +0.76%.

MAIN CONTRIBUTORS TO CHANGE

HEALTH (+0.22%)

The Health group rose in Aug 2016. The main contributor to this rise was the increase in the price of panadol tablet (+2.35%).

Over the twelve months until Aug 2016, the Health group rose by +1.16%.

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE (+0.25%)

The Furnishing household equipments and routine maintenance group rose in Aug 2016. The main contributor to this rise was the increase in the price of broom (+1.97) and ceiling fan (+3.18%).

Over the twelve months until Aug 2016, the Furnishing household equipments and routine maintenance group rose by +0.89%.

MISCELLANE- OUS GOODS AND SERVICES (+0.38%)

Miscellaneous goods and services rose in Aug 2016. The main contributor to this rise was the increase in the price of women's perfume (+3.24%), towels (+6.53%) and sanitary pad (+1.78%). This increase was partially offset by the fall in price of shampoo (-2.01%).

Over the twelve months until Aug 2016, the miscellaneous goods and services group rose by +0.45%.

HOUSING, WA- TER, ELECTRICI- TY, GAS AND OTHER FUELS (+0.25%)

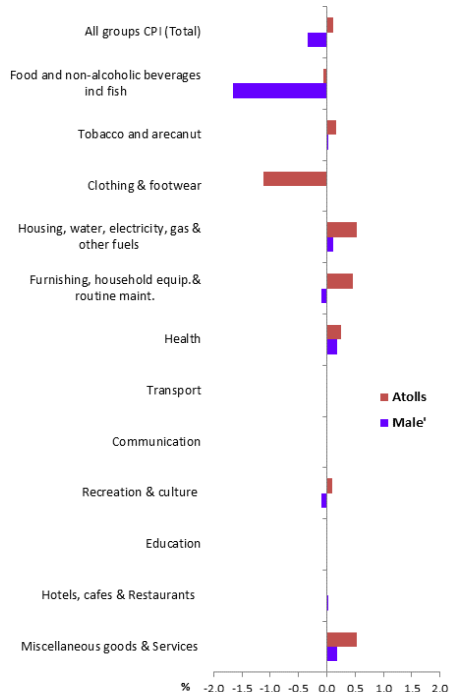
The Housing water, electricity, gas and other fuels group rose in Aug 2016. The main contributors to this rise was the increase in the price of rent (+0.54%). This increase was partially offset by the fall in price of paints (-1.85) and Portland cement (-0.63%).

Over the twelve months until Aug 2016, the Housing water, electricity, gas and other fuels group rose by +0.02%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Jul 2016 to Aug 2016)

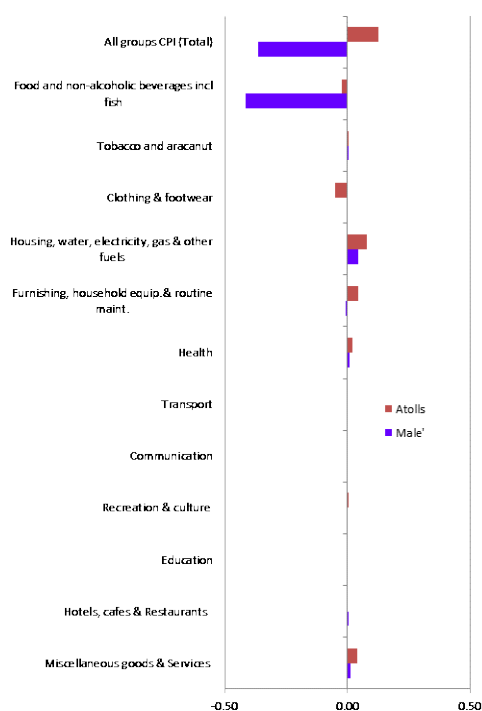


Inflation rates : Male' & Atolls

Jul 2016 to Aug 2016

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.34	0.12
Food and non-alcoholic beverages incl fish	-1.67	-0.06
Tobacco and aracanut	0.03	0.17
Clothing & footwear	-0.01	-1.12
Housing, water, electricity, gas & other fuels	0.12	0.53
Furnishing, household equip. & routine maint.	-0.09	0.46
Health	0.18	0.24
Transport	0.00	0.00
Communication	0.00	0.00
Recreation & culture	-0.09	0.10
Education	0.00	0.00
Hotels, cafes & Restaurants	0.01	-0.02
Miscellaneous goods & Services	0.18	0.53
CPI analytical series		
Total excluding fish	0.15	0.31
Food and non-alcoholic beverages excl fish	0.59	0.62
Fish	-6.66	-1.68
Actual rentals for housing	0.15	8.98

Contribution to monthly change, Male' & Atolls (Jul 2016 to Aug 2016)



CPI fell at the All Group Levels in Male' by -0.34% in July 2016 and in Atolls it rose by +0.12%. (See table 2 & 3).

In Male' most significant negative contributor to the fall in CPI was Fish group which was recorded at -6.66% due to the fall in prices of skipjack tuna (-12.88%), reef fish (-10.31%), smoked fish (-1.67%) and canned fish (-0.21%).

For Male' the largest positive contributor was Housing, water, electricity and other fuels group +0.12% as due to the price rise recorded in rent (+0.15%).

In Atolls most significant positive contributor to the rise in CPI was also Housing, water, electricity and other fuels group which was recorded at +0.53% due to the rise in prices of rent (+8.98%).

For Atolls the largest negative contributor was Fish group which was recorded at -1.68% due to the fall in price of skipjack tuna (-4.87%), yellow fin tuna (-17.68%) and reef fish (-2.46%).

MONTH ON MONTH COMPARISON BETWEEN MALE' AND ATOLLS

Inflation rates : Male' & Atolls

August 2015 to August 2016

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-0.63	-0.37	-0.86
Food and non-alcoholic beverages incl fish	-2.70	-5.31	-1.03
Tobacco and aracanut	0.76	-0.60	1.22
Clothing & footwear	-0.22	0.51	-0.66
Housing, water, electricity, gas & other fuels	0.02	1.60	-3.20
Furnishing, household equip.& routine maint.	0.89	0.95	0.85
Health	1.16	1.06	1.20
Transport	-2.90	-0.46	-4.87
Communication	-0.89	-0.39	-1.31
Recreation & culture	0.08	0.66	-0.23
Education	4.37	6.97	0.92
Hotels, cafes & Restaurants	0.55	0.55	0.55
Miscellaneous goods & Services	0.45	0.04	0.75
CPI analytical series			
Total excluding fish	-0.13	0.70	-0.86
Food and non-alcoholic beverages excl fish	-1.31	-1.62	-1.12
Fish	-5.92	-13.09	-0.81
Actual rentals for housing	3.93	3.69	8.98

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Aug 2015 to Aug 2016)



Month on month CPI fell at the All Group Levels for the Republic by -0.63%, in Male' by -0.37% and in Atolls by -0.86% in Aug 2016.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Tobacco and aracanut, Clothing & footwear, Housing, water, electricity, gas and other fuels, and Recreation and culture group.

At Republic level most significant negative contributor to the fall was Transport group (-2.90%), while the most positive contributor was Education group (+4.37%).

In Male' most significant negative contributor to the fall was Food and non-alcoholic beverages including fish group (-5.31%), while the most positive contributor was Education (+6.97%).

In Atolls most significant negative contributor to the fall was Transport group (-4.87%), while the most positive contributor was Tobacco and aracanut group (+1.22%).

COMPARISON BETWEEN MALE' AND ATOLLS

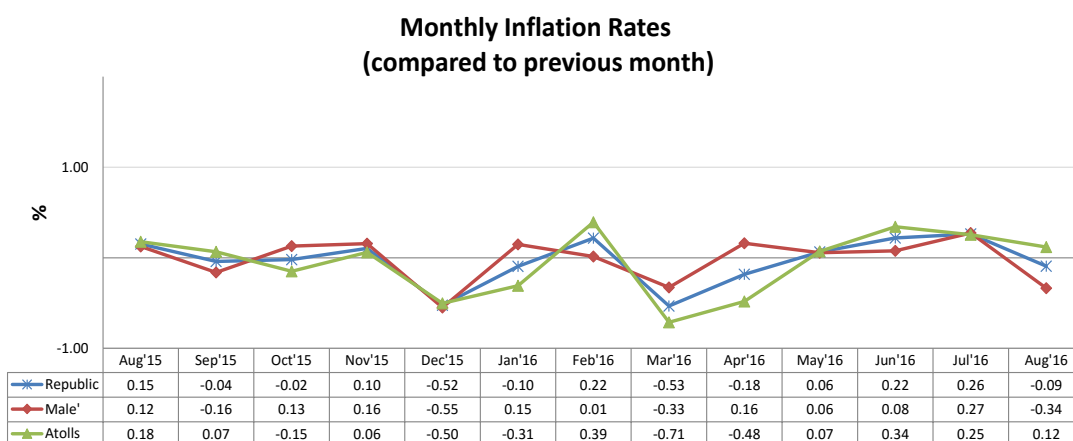
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

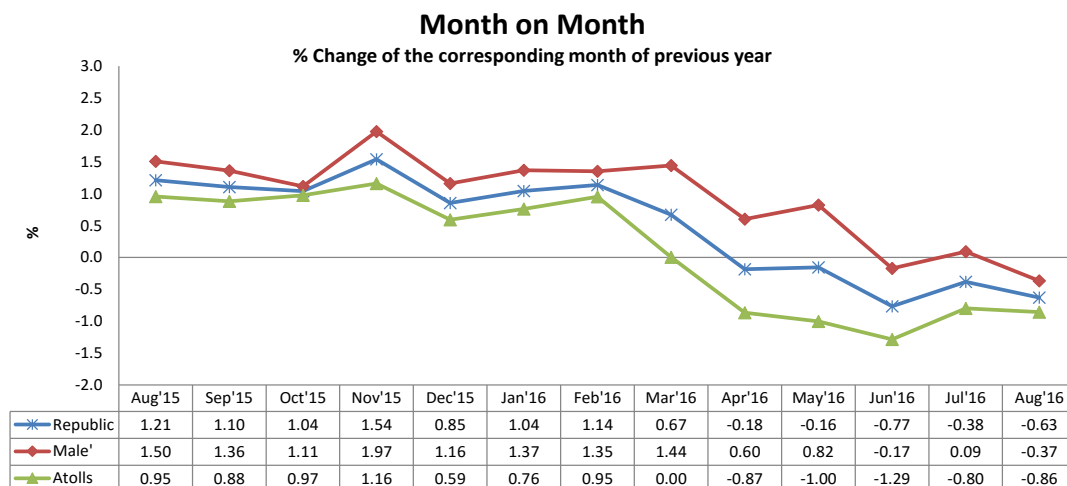
	Index		
	number (a)	Percentage change	
	Aug-16	Jul 2016 to Aug 2016	Aug 2015 to Aug 2016
Republic	106.35	-0.09	-0.63
Male'	107.72	-0.34	-0.37
Atolls	105.17	0.12	-0.86

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)