

CONSUMER PRICE INDEX

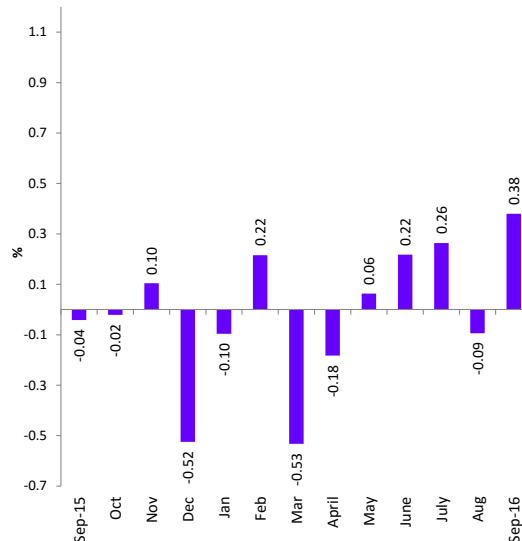
MALDIVES

SEP 2016

TIME OF RELEASE: MONDAY 31 OCTOBER 2016

All groups CPI Monthly change
(Aug 2016 to Sep 2016)

KEY FIGURES



Inflation rates : Republic

Aug 2016 to Sep 2016

Sep 2015 to Sep 2016

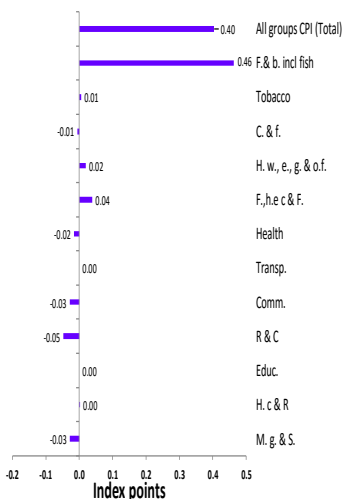
% change

% change

All groups CPI (Total)	0.38	-0.21
Food and non-alcoholic beverages incl fish	1.56	-1.08
Tobacco and aracanut	0.20	0.92
Clothing & footwear	-0.16	-0.58
Housing, water, electricity, gas & other fuels	0.08	0.09
Furnishing, household equip.& routine maint.	0.46	1.58
Health	-0.23	0.92
Transport	0.00	-2.65
Communication	-0.60	-1.40
Recreation & culture	-0.91	-0.74
Education	0.00	4.37
Hotels, cafes & Restaurants	0.06	0.61
Miscellaneous goods & Services	-0.40	-0.20
CPI analytical series		
Total excluding fish	0.07	-0.22
Food and non-alcoholic beverages excl fish	0.59	-1.52
Fish	3.89	-0.06
Actual rentals for housing	0.15	4.04

Contribution to monthly change
(Aug 2016 to Sep 2016)

KEY POINTS



THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.38% in Sep 2016, compared to the fall of -0.09% in Aug 2016.
- The index for all items excluding fish rose by +0.07% in Sep 2016 compared to the rise of +0.24% in Aug 2016.
- The Consumer Price Index for all groups CPI fell by -0.21% through the year to Sep 2016, compared to fall of -0.63% through the year to Aug 2016.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price rise in this month were from fish (+3.89%), fruit (+3.36%), vegetables (+2.31%), major household appliances whether or not electrical (+1.70%), food products n.e.c (+1.23%), bread and cereal (+0.53%), actual rentals paid by tenants (+0.15%) and tobacco (+0.61%).
- The most significant price fall recorded in this month were from information processing equipment (-3.22%), milk, cheese and eggs (-0.64%), other appliances, articles and products for personal care (-0.59%), telephone and telefax equipment (-3.11%), pharmaceutical products (-0.60%), aracanut (-0.91%) and oils and fats (-0.62%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008432 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
October 2016	29 November 2016
November 2016	26 December 2016
December 2016	30 January 2017
January 2017	27 February 2017

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Sajida Ahmed & Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Sajida Ahmed, Ms Azmeela Hassan, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan, Mr Vishal Ahmed and Ms. Mariyam Ghaniya All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

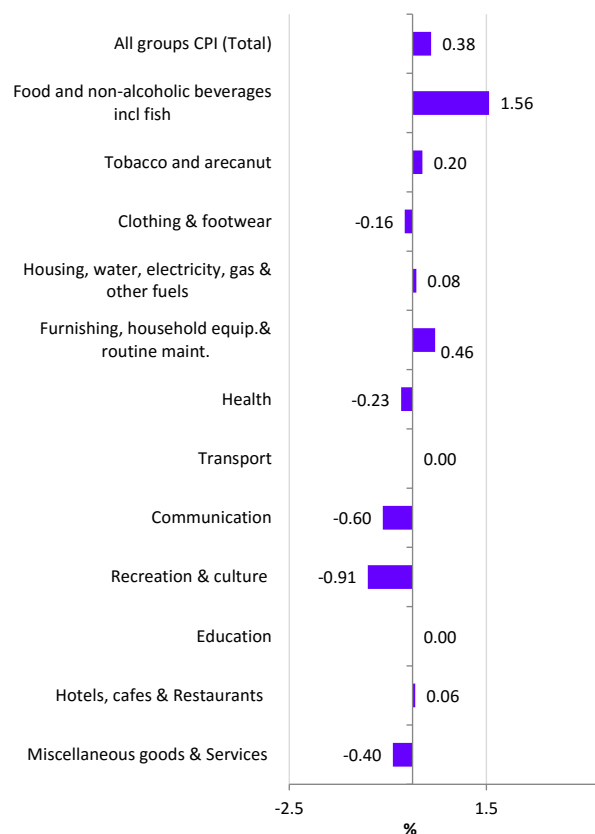
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Aug 2016 to Sep 2016)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male ¹	Atolls
All groups CPI (Total)	0.40	0.64	0.20
Food and non-alcoholic beverages incl fish	0.46	0.60	0.35
Tobacco and aracanut	0.01	0.00	0.01
Clothing & footwear	-0.01	-0.01	-0.01
Housing, water, electricity, gas & other fuels	0.02	0.04	0.00
Furnishing, household equip.& routine maint.	0.04	0.04	0.04
Health	-0.02	0.00	-0.03
Transport	0.00	0.00	0.00
Communication	-0.03	0.00	-0.05
Recreation & culture	-0.05	-0.03	-0.06
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	-0.03	0.00	-0.05



FOOD AND NON-ALCOHOLIC BEVERAGES (+1.56%)

The Food and non-alcoholic beverages group rose in Sep 2016. The main contributors to this rise was the increase in price of skipjack tuna (+9.68%), onion (+11.10%), mango (+30.00%), short eats (2.73%), garlic (+13.94%), cream cracker biscuits (+2.00%), fish paste (+2.30%), flavored milk packet (+2.25%), banana (+3.93%), milk powder (+0.57%), lemon (+5.79%), baby milk powder (+1.18%) and papaya (+4.52%). This rise was partially offset by the fall in price of chicken eggs (-7.96%), coconut (-5.94%), carrot (-16.07%), reef fish (-13.01%), canned fish (-0.37%), tomato (-14.96%), green chilly (githeyo mirus) (-2.71%), cooking oil (-0.73%) and cucumber (-9.24%).

Over the twelve months until Sep 2016, the Food and non-alcoholic beverages group fell by -1.08%

MAIN CONTRIBUTORS TO CHANGE

FISH
(+3.89%)

The Fish group rose in Sep 2016. The main contributor to this rise was the increase in the price of skipjack tuna (+9.68%) and fish paste (+2.30%). This rise was partially offset by the decrease in the price of reef fish (-13.01%) and canned fish (-0.37%).

Over the twelve months until Sep 2016, the fish group fell by - 0.06%.

FURNISHING
HOUSEHOLD
EQUIPMENTS
AND ROUTINE
MAINTANANCE
(+0.46%)

The Furnishing household equipments and routine maintenance group rose in Sep 2016. The main contributor to this rise was the increase in the price of oven (+11.26). This rise was partially offset by the fall in price of washing machine (-1.09%).

Over the twelve months until Sep 2016, the Furnishing household equipments and routine maintenance group rose by +1.58%.

HOUSING, WA-
TER, ELECTRIC-
ITY, GAS AND
OTHER FUELS
(+0.08%)

The Housing water, electricity, gas and other fuels group rose in Sep 2016. The main contributors to this rise was the increase in the price of rent (+0.15%).

Over the twelve months until Sep 2016, the Housing water, electricity, gas and other fuels rose by +0.09%.

TOBACCO AND
ARACANUT
(+0.20%)

The Tobacco and aracanut group rose in Sep 2016. The main contributors to this rise was the increase in the price of cigarettes (+0.61%). This rise was partially offset by the fall in price of raw aracanuts (-1.37%).

Over the twelve months until Sep 2016, the Tobacco and aracanut group rose by +0.92%.

HOTELS CAFES
AND RESTAU-
RANTS
(+0.06%)

The Restaurants and hotels group rose in Sep 2016.

Over the twelve months until Sep 2016, the Restaurant and hotels group rose by +0.61%.

TRANSPORT
(+0.00%)

The Transport group remained unchanged in Sep 2016.

Over the twelve months until Sep 2016, the Transport group fell by -2.65%.

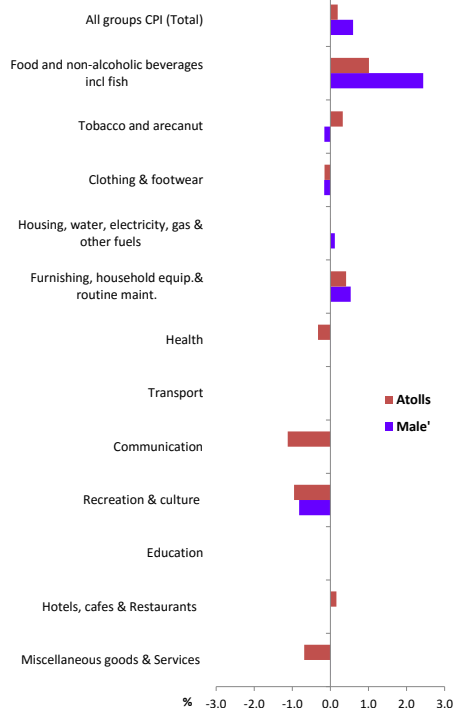
MAIN CONTRIBUTORS TO CHANGE

EDUCATION (+0.00%)	The Education group remain unchanged in Sep 2016. Over the twelve months until Sep 2016, the Education group rose by +4.37%.
CLOTHING AND FOOTWEAR (-0.16%)	The Clothing and footwear group fell in Sep 2016. Over the twelve months until Sep 2016, the Clothing and footwear group fell by -0.58%.
HEALTH (-0.23%)	The Health group fell in Sep 2016. The main contributor to this fall was the decrease in the price of Zental medicine (-3.96%). Over the twelve months until Sep 2016, the Health group rose by +0.92%.
MISCELLANEOUS GOODS AND SERVICES (-0.40%)	The Miscellaneous goods and services group fell in Sep 2016. The main contributors to this fall was the decrease in the price of facial cream (-6.17%). Over the twelve months until Sep 2016, the Miscellaneous goods and services group fell by -0.20%.
COMMUNICATION (-0.60%)	The Communication group fell in Sep 2016. The main contributors to this fall was the decrease in the price of mobile phone (-3.11%). Over the twelve months until Sep 2016, the communication group fell by -1.40%.
RECREATION AND CULTURE (-0.91%)	The Recreation and culture group fell in Sep 2016. The main contributors to this fall was the decrease in the price of laptop (-3.22%). Over the twelve months until Sep 2016, the recreation and culture group fell by -0.74%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Aug 2016 to Sep 2016)

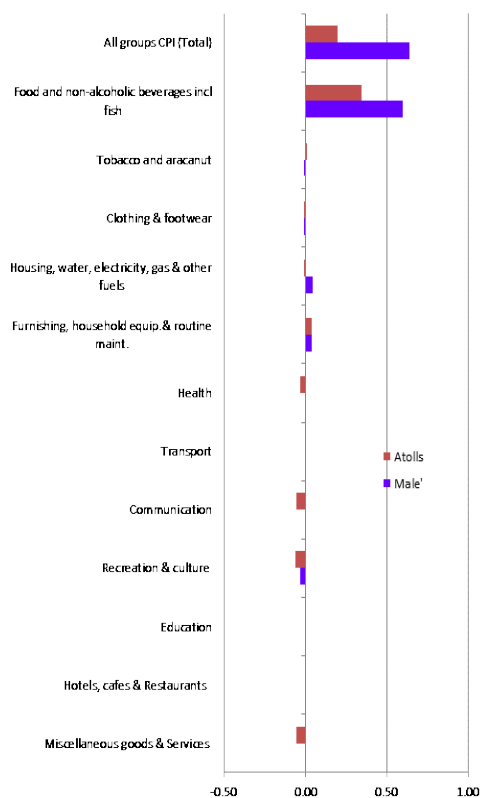


Inflation rates : Male' & Atolls

Aug 2016 to Sep 2016

	% change	
	Male'	Atolls
All groups CPI (Total)	0.60	0.19
Food and non-alcoholic beverages incl fish	2.44	1.01
Tobacco and arecanut	-0.16	0.32
Clothing & footwear	-0.16	-0.15
Housing, water, electricity, gas & other fuels	0.12	-0.01
Furnishing, household equip. & routine maint.	0.53	0.42
Health	0.01	-0.33
Transport	0.00	0.00
Communication	0.00	-1.12
Recreation & culture	-0.82	-0.95
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.16
Miscellaneous goods & Services	0.01	-0.69
CPI analytical series		
Total excluding fish	0.08	0.06
Food and non-alcoholic beverages excl fish	0.21	0.83
Fish	7.77	1.47
Actual rentals for housing	0.15	0.00

Contribution to monthly change, Male' & Atolls (Aug 2016 to Sep 2016)



CPI rose at the All Group Levels in Male' by +0.60% in Sep 2016 and in Atolls it rose by +0.19%. (See table 2 & 3).

In Male' most significant positive contributor to the rise in CPI was Food and non-alcoholic beverages group which was recorded at 2.44% due to the rise in prices of skipjack tuna (+17.16%), onion (+10.89%), garlic (+24.30%), mango (+30.00%), baby milk powder (+2.44%), lemon (+10.08%), papaya (+4.90%) and reef fish (+7.09%).

For Male' the largest negative contributor was Recreation and culture group -0.82% as due to the price fall recorded in laptop (-3.22%).

In Atolls most significant positive contributor to the rise in CPI was also Food and non-alcoholic beverages group which was recorded at +1.01% due to the rise in prices of skipjack tuna (+4.47%), onion (+11.25%), mango (+30.00%), Short eats (+6.30%), banana (+15.96%), fish paste (+2.84%), cream cracker biscuit (+2.18%), flavored milk packet (+2.57%), cigarette (+0.80%), milk powder (+0.59%) and garlic (+7.23%).

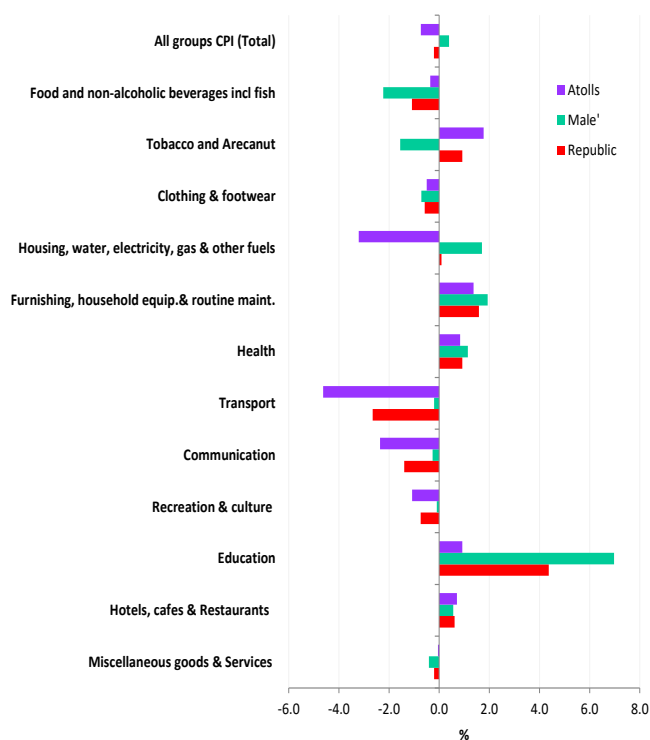
For Atolls the largest negative contributor was Recreation and culture group which was recorded at -0.95% due to the fall in price of laptop (-3.22%).

MONTH ON MONTH COMPARISON BETWEEN MALE' AND ATOLLS

Inflation rates : Male' & Atolls

	Sep 2015 to Sep 2016		
	Republic	Male'	Atolls
All groups CPI (Total)	-0.21	0.39	-0.73
Food and non-alcoholic beverages incl fish	-1.08	-2.23	-0.36
Tobacco and aracanut	0.92	-1.56	1.77
Clothing & footwear	-0.58	-0.71	-0.50
Housing, water, electricity, gas & other fuels	0.09	1.70	-3.21
Furnishing, household equip.& routine maint.	1.58	1.93	1.37
Health	0.92	1.14	0.83
Transport	-2.65	-0.20	-4.63
Communication	-1.40	-0.26	-2.36
Recreation & culture	-0.74	-0.10	-1.08
Education	4.37	6.97	0.92
Hotels, cafes & Restaurants	0.61	0.56	0.71
Miscellaneous goods & Services	-0.20	-0.41	-0.05
CPI analytical series			
Total excluding fish	-0.22	0.61	-0.97
Food and non-alcoholic beverages excl fish	-1.52	-2.16	-1.12
Fish	-0.06	-2.39	1.55
Actual rentals for housing	4.04	3.81	8.98

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Sep 2015 to Sep 2016)



Month on month CPI fell at the All Group Levels for the Republic by -0.21% and in Atolls by -0.73%, while in Male' it rose by +0.39% in Sep 2016.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Tobacco and aracanut and Housing, water, electricity, gas and other fuels

At Republic level most significant negative contributor to the fall was Transport group (-2.65%), while the most positive contributor was from Education group (+4.37%).

In Male' most significant positive contributor to the rise was Education group (+6.97%), while the most negative contributor was Food and non-alcoholic beverages including fish group (-2.23%).

In Atolls most significant negative contributor to the fall was Transport group (-4.63%), while the most positive contributor was Tobacco and aracanut group (+1.77%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

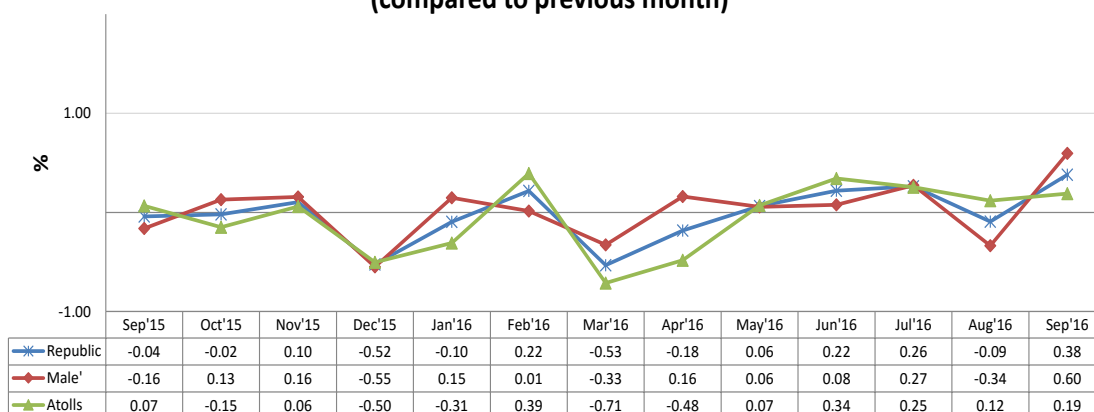
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index	Percentage change	
	number (a)		
	Sep-16	Aug 2016 to Sep 2016	Sep 2015 to Sep 2016
Republic	106.75	0.38	-0.21
Male'	108.36	0.60	0.39
Atolls	105.37	0.19	-0.73

(a) Base of each index: June 2012=100

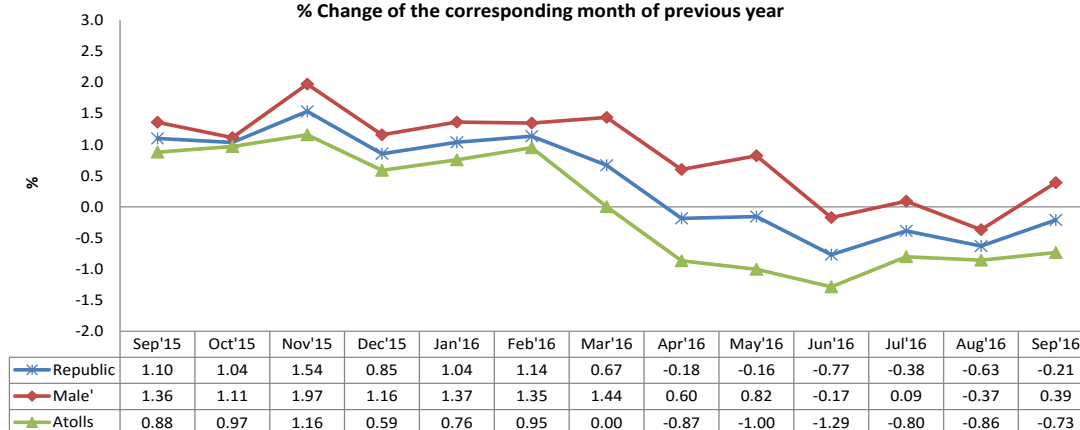
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)