

CONSUMER PRICE INDEX

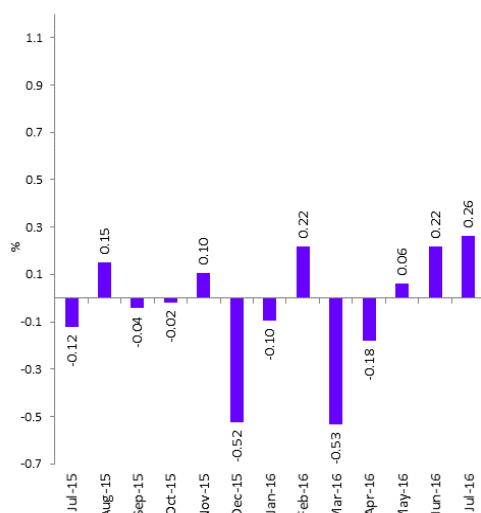
MALDIVES

JULY 2016

TIME OF RELEASE: MONDAY 29 AUGUST 2016

All groups CPI Monthly change
(Jun 2016 to July 2016)

KEY FIGURES



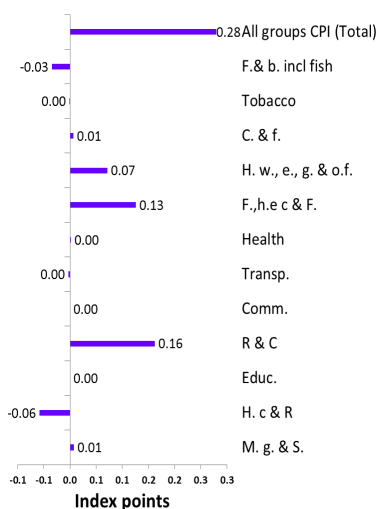
Inflation rates : Republic

Jun 2016 to Jul 2016
% change

Jul 2015 to Jul 2016
% change

	Jun 2016 to Jul 2016 % change	Jul 2015 to Jul 2016 % change
All groups CPI (Total)	0.26	-0.38
Food and non-alcoholic beverages incl fish	-0.11	-1.51
Tobacco and aracanut	-0.03	-0.45
Clothing & footwear	0.16	-0.07
Housing, water, electricity, gas & other fuels	0.29	-0.15
Furnishing, household equip.& routine maint.	1.50	1.15
Health	0.03	1.42
Transport	-0.05	-3.10
Communication	0.00	-0.78
Recreation & culture	3.20	-0.23
Education	0.00	4.37
Hotels, cafes & Restaurants	-1.55	0.55
Miscellaneous goods & Services	0.11	-0.24
CPI analytical series		
Total excluding fish	0.31	-0.26
Food and non-alcoholic beverages excl fish	-0.06	-1.43
Fish	-0.24	-1.70
Actual rentals for housing	0.47	3.62

Contribution to monthly change
(Jun 2016 to July 2016)



KEY

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.26% in July 2016, compared to the rise of +0.22% in June 2016.
- The index for all items excluding fish rose by +0.31% in July 2016 compared to the rise of +0.29% in June 2016 .
- The Consumer Price Index for all groups CPI fell by –0.38% through the year to July 2016, compared to fall of –0.77% through the year to June 2016.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Information processing equipment (+12.87%), Actual rentals paid by tenants (+0.47%), Major household appliances whether or not electrical (+2.24%), Milk, cheese and eggs (+0.81%), Furniture and furnishings (+1.88%), Domestic services (+4.44%), vegetables (+1.39%), household textiles (+2.87%) and Gas (+0.32%).
- The most significant price fall recorded in this month were from Fruit (-3.27%), Restaurants, café's and the like (-1.60%), Fish (-0.24) and Bread and cereals (-0.25%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	August 2016	26 September 2016
	September 2016	24 October 2016
	October 2016	29 November 2016
	November 2016	26 December 2016

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Sajida Ahmed & Ms.Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan,Ms. Sajida Ahmed, Ms Azmeela Hassan, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan, Mr Vishal Ahmed and Ms. Mariyam Ghaniya All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

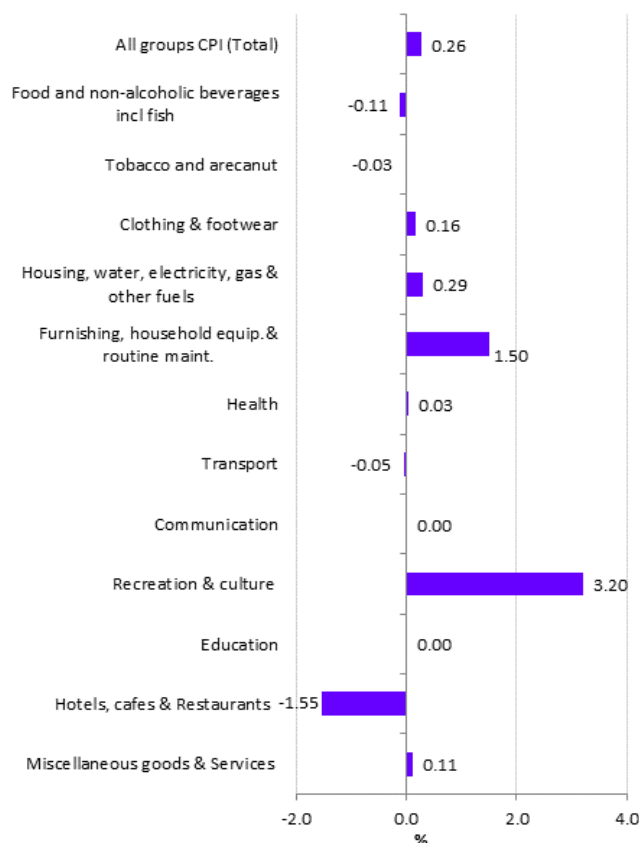
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (June 2016 to July 2016)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	0.28	0.30	0.27
Food and non-alcoholic beverages incl fish	-0.03	0.02	-0.09
Tobacco and aracanut	0.00	0.00	0.00
Clothing & footwear	0.01	0.01	0.00
Housing, water, electricity, gas & other fuels	0.07	0.14	0.01
Furnishing, household equip.& routine maint.	0.13	0.16	0.09
Health	0.00	0.00	0.00
Transport	0.00	0.00	0.00
Communication	0.00	0.00	0.00
Recreation & culture	0.16	0.11	0.21
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	-0.06	-0.12	0.00
Miscellaneous goods & Services	0.01	-0.02	0.03



RECREATION AND CULTURE

(+3.20%)

The Recreation and culture group rose in July 2016. The main contributors to this rise was the increase in the price of laptop (+12.87%).

Over the twelve months until July 2016, the Recreation and culture group fell by -0.23%.

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE

(+1.50%)

The Furnishing household equipments and routine maintenance group rose in July 2016. The main contributors for this rise was the increase in prices of salary of household maid (+4.44%), wooden chair (+11.85%), washing machine (+3.35%), stove (+8.48%), mattress (+6.86%), bedsheet (+2.87%) and plate (+1.05%).

Over the twelve months until July 2016, the Furnishing household equipments and routine maintenance group rose by +1.15%.

MAIN CONTRIBUTORS TO CHANGE

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS
(+0.29%)

The Housing water, electricity, gas and other fuels group rose in July 2016. The main contributor to this rise was the increase in the price of rent (+0.47%) and cooking gas (0.32%), particularly in GN. Fuahmulak.

Over the twelve months until July 2016, the Housing, water, electricity, gas and other fuels fell by - 0.15%.

MISCELLANEOUS GOODS AND SERVICES
(+0.11%)

Miscellaneous goods and services rose in July 2016. The main contributor to this rise was the increase in the price of baby shower gel (+2.57%).

Over the twelve months until July 2016, the miscellaneous goods and services group fell by - 0.24%.

CLOTHING AND FOOTWEAR
(+0.16%)

The Clothing and footwear group rose in July 2016. The main contributor to this rise was the increase in the price of men's Jeans (+1.60%).

Over the twelve months until July 2016, Clothing and footwear group fell by - 0.07%.

HEALTH
(+0.03%)

The Health group rose in July 2016. The main contributor to this rise was the increase in the price of Panadol tablet (+0.24%).

Over the twelve months until July 2016, the Health group rose by +1.42%.

COMMUNICATION
(+0.00%)

The Communication group remain unchanged during July 2016.

Over the twelve months until July 2016, the Communication group fell by -0.78%.

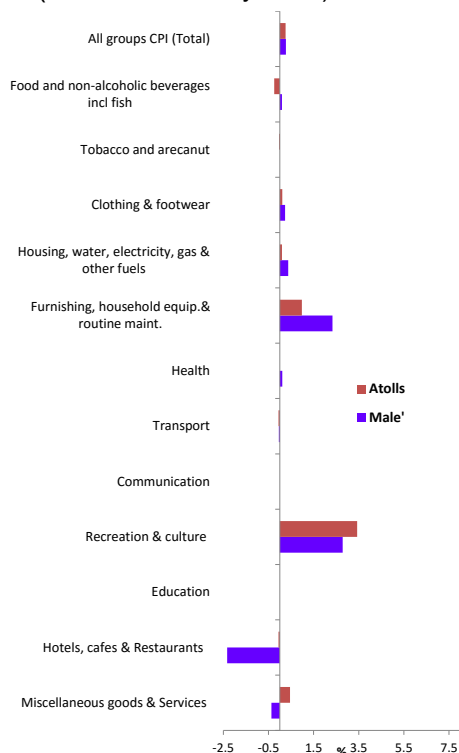
MAIN CONTRIBUTORS TO CHANGE

EDUCATION (0.00%)	<p>The Education group remained unchanged during July 2016.</p> <p>Over the twelve months until July 2016, Education group rose by +4.37%.</p>
TOBACCO AND ARACANUT (-0.03%)	<p>The Tobacco and aracanut group fell in July 2016. The main contributor to this fall was the decrease in the price of roasted aracanut packets (-0.34%).</p> <p>Over the twelve months until July 2016, the Tobacco and aracanut group fell by -0.45%.</p>
TRANSPORT (-0.05%)	<p>The Transport group fell in July 2016. The main contributors to this fall was the decrease in the price of motor cycles (-0.09%).</p> <p>Over the twelve months until July 2016, Transport group fell by -3.10%.</p>
FISH (-0.24%)	<p>The Fish group fell in July 2016. The main contributors to this fall was decrease in the price of skipjack tuna (-1.13%) and canned fish (-0.22%).</p> <p>Over the twelve months until July 2016, the Fish group fell by -1.70%.</p>
FOOD AND NON-ALCOHOLIC BEVERAGES (-0.11%)	<p>The Food and non-alcoholic beverages group fell in July 2016. The main contributors to this fall was the decrease in the price of skipjack tuna (-1.13%), banana (-8.84%), onion (-3.60%), watermelon (-15.38%), young coconut (-8.99%), milk powder (-0.34%), papaya (-7.01%), canned fish (-0.22%), yoghurt (-2.33%) and apples (-3.28%). This fall was partially offset by the increase in price of eggs (+9.04%), carrot (+27.40%), smoked fish (+4.12%), coconut (+3.10%) and green chilly (+4.67%).</p> <p>Over the twelve months until July 2016, the Food and non-alcoholic beverages group fell by -1.51%.</p>
RESTAURANT AND HOTELS (-1.55%)	<p>The Restaurant and hotels group fell in July 2016. The main contributor to this fall was the decrease in price of set meal (Rice + Chicken curry + tea + dhufun) (-3.75%).</p> <p>Over the twelve months until July 2016, the Restaurant and hotels group rose by +0.55%.</p>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (June 2016 to July 2016)



Inflation rates : Male' & Atolls

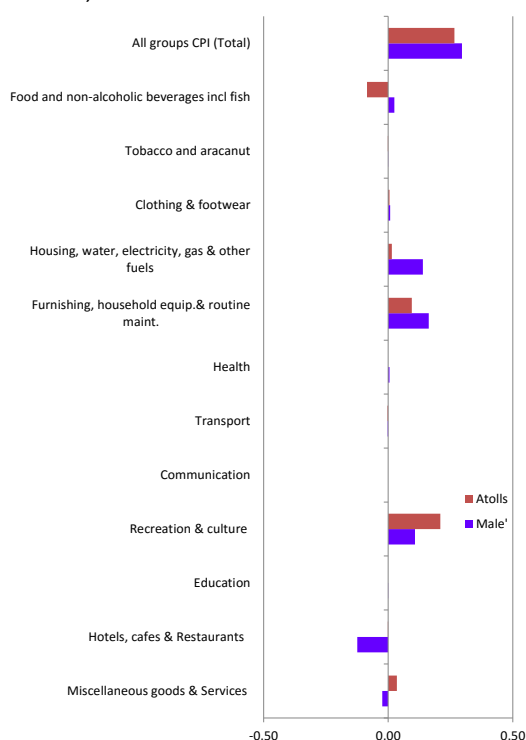
Jun 2016 to Jul 2016

	% change	
	Male'	Atolls
All groups CPI (Total)	0.27	0.25
Food and non-alcoholic beverages incl fish	0.10	-0.25
Tobacco and arecanut	0.00	-0.04
Clothing & footwear	0.23	0.11
Housing, water, electricity, gas & other fuels	0.37	0.10
Furnishing, household equip. & routine maint.	2.33	0.98
Health	0.11	0.00
Transport	-0.05	-0.06
Communication	0.00	0.00
Recreation & culture	2.79	3.43
Education	0.00	0.00
Hotels, cafes & Restaurants	-2.33	-0.06
Miscellaneous goods & Services	-0.37	0.45

CPI analytical series

Total excluding fish	0.19	0.42
Food and non-alcoholic beverages excl fish	-0.48	0.20
Fish	1.40	-1.30
Actual rentals for housing	0.49	0.00

Contribution to monthly change, Male' & Atolls (June 2016 to July 2016)



CPI rose at the All Group Levels in Male' by +0.27% in July 2016 and in Atolls it rose by +0.25%. (See table 2 & 3).

In Male' most significant positive contributor to the rise in CPI was Furnishing, household equipment and routine maintenance group which was recorded at +2.33% due to the rise in prices of stove (+24.50%), mattress (+11.86) and wooden chair (+15.09%).

For Male' the largest negative contributor was Restaurant and hotels group -2.33% as due to the price fall recorded in set meal (Rice + Chicken curry + tea + dhufun) (-5.45%).

In Atolls most significant positive contributor to the rise in CPI was Recreation and culture group which was recorded at +3.43% due to the rise in prices of laptop (+12.87%).

For Atolls the largest negative contributor was Fish group which was recorded at -1.30% due to the fall in price of skipjack tuna (-4.25%).

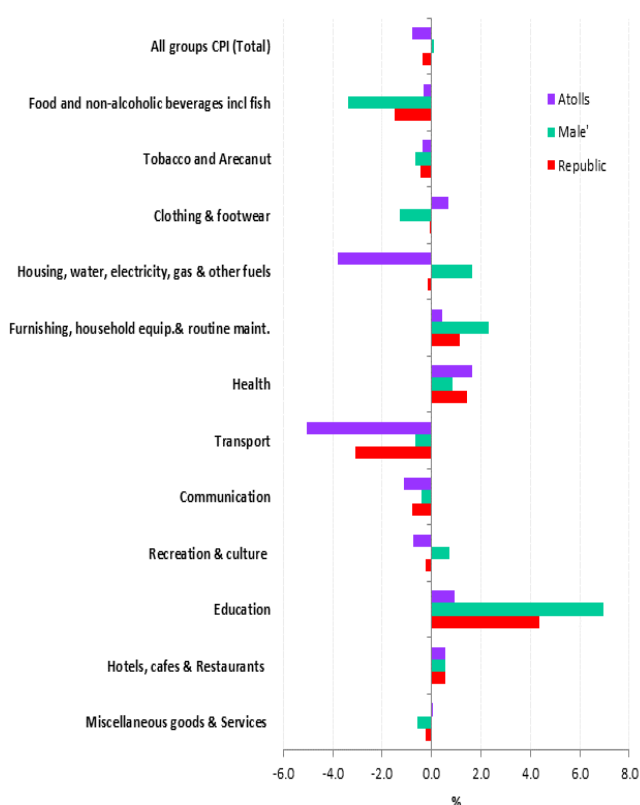
MONTH ON MONTH COMPARISON BETWEEN MALE' AND ATOLLS

Inflation rates : Male' & Atolls

July 2015 to July 2016

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-0.38	0.09	-0.80
Food and non-alcoholic beverages incl fish	-1.51	-3.38	-0.31
Tobacco and arcanut	-0.45	-0.66	-0.38
Clothing & footwear	-0.07	-1.30	0.70
Housing, water, electricity, gas & other fuels	-0.15	1.65	-3.82
Furnishing, household equip.& routine maint.	1.15	2.32	0.42
Health	1.42	0.86	1.65
Transport	-3.10	-0.65	-5.06
Communication	-0.78	-0.39	-1.11
Recreation & culture	-0.23	0.70	-0.72
Education	4.37	6.97	0.92
Hotels, cafes & Restaurants	0.55	0.55	0.54
Miscellaneous goods & Services	-0.24	-0.59	0.00
CPI analytical series			
Total excluding fish	-0.26	0.69	-1.10
Food and non-alcoholic beverages excl fish	-1.43	-1.64	-1.31
Fish	-1.70	-7.02	2.15
Actual rentals for housing	3.62	3.80	0.00

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (July 2015 to July 2016)



Month on month CPI fell at the All Group Levels for the Republic by -0.38% and in Atolls by -0.80% but rose in Male' by +0.09 in July 2016.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Clothing & footwear, Housing, water, electricity, gas and other fuels, Recreation and culture and Miscellaneous goods and services.

At Republic level most significant negative contributor to the fall was Transport group (-3.10%), while the most positive contributor was Education group (+4.37%).

In Male' most significant positive contributor to the rise was Education (+6.97%), while the most negative contributor was Fish (-7.02%).

In Atolls most significant negative contributor to the fall was Transport group (-5.06%), while the most positive contributor was Fish group (+2.15%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

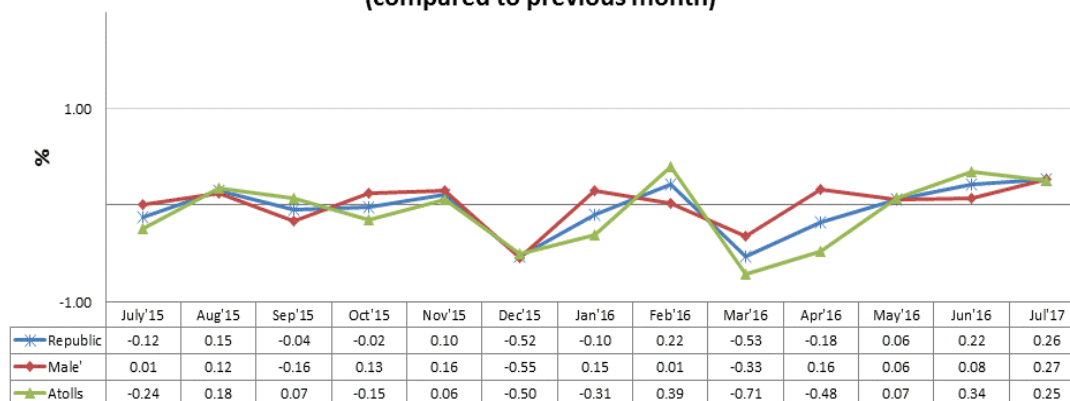
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)		Percentage change	
	Jul-16	Jun 2016 to July 2016	Jul 2015	Jul 2016
Republic	106.45	0.26	-0.38	
Male'	108.08	0.27	0.09	
Atolls	105.05	0.25	-0.80	

(a) Base of each index: June 2012=100

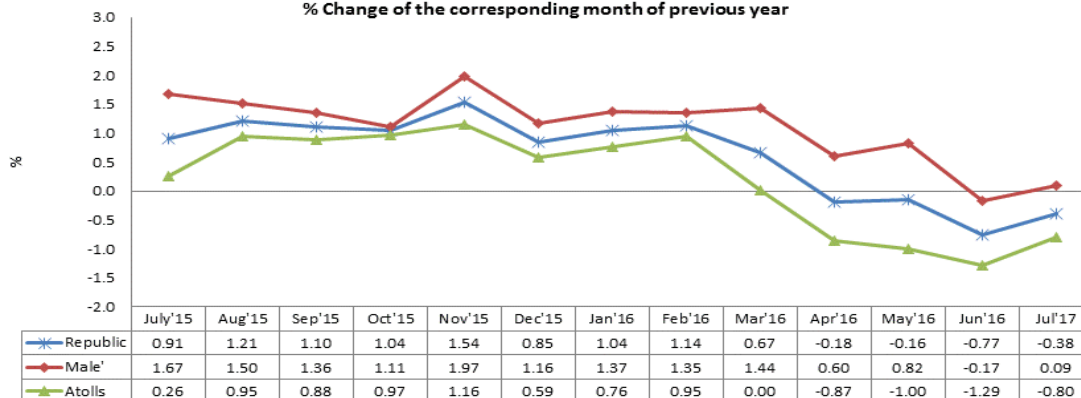
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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