

NATIONAL BUREAU OF STATISTICS,
MALDIVES

CONSUMER PRICE INDEX
MARCH 2016

Release on 25 April 2016

Inflation rate for March 2016



- Monthly percentage change between February 2016 and March 2016
 - ▣ Monthly inflation: -0.53%
 - Monthly inflation excluding fish: -0.10%

- Change from the corresponding month of the previous year (i.e. March 2015 to March 2016)
 - ▣ Annual inflation (month on month): +0.67%

Overview of the CPI movements

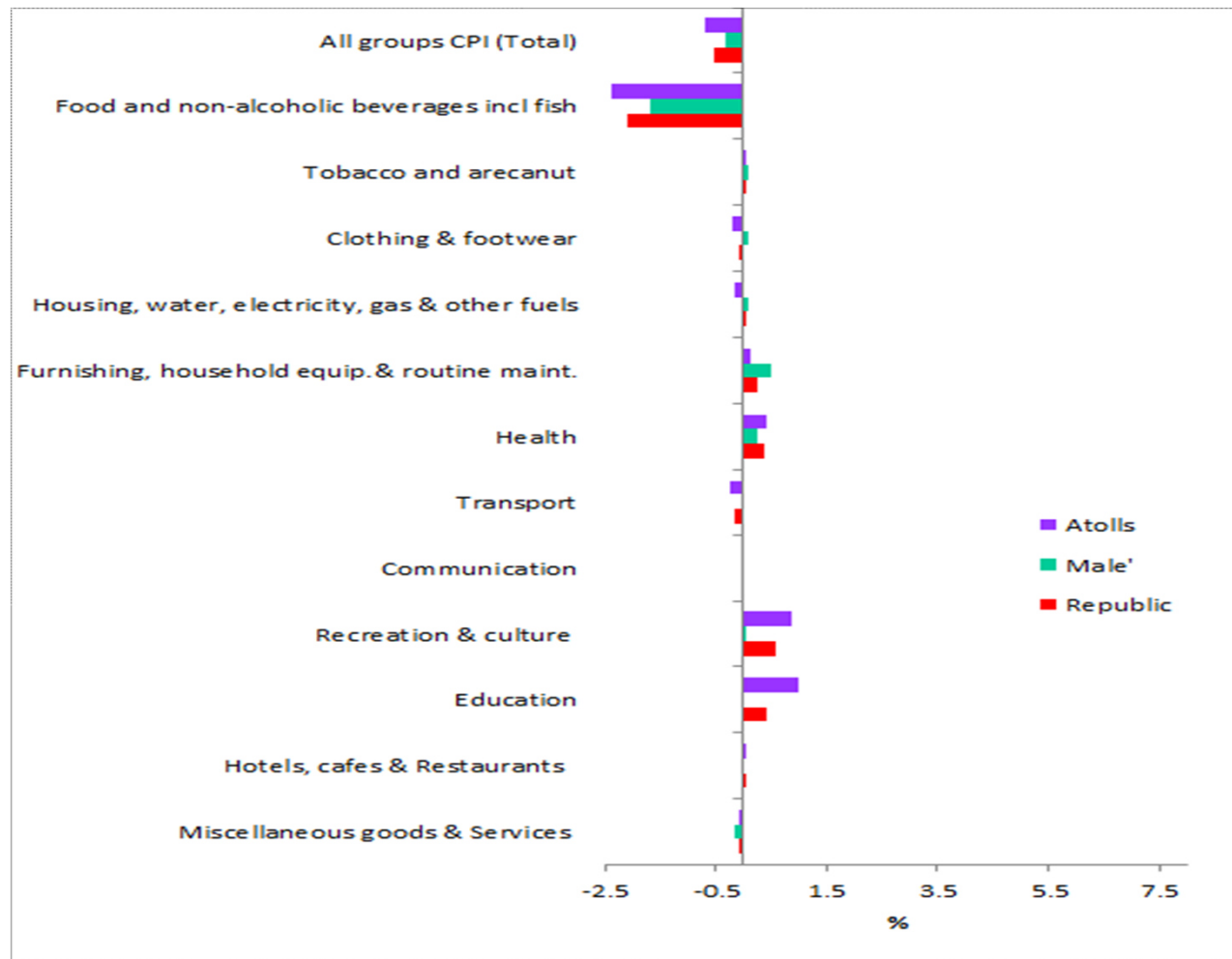
- CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month

- The most significant price decrease in this month were for;
 - Fish (-4.98%),
 - vegetables (-5.30%),
 - Gas (-2.99%),
 - Food products n.e.c (-1.85%),
 - Milk, Cheese and Eggs (-0.61%) and
 - Fuels and Lubricants (-2.20%)

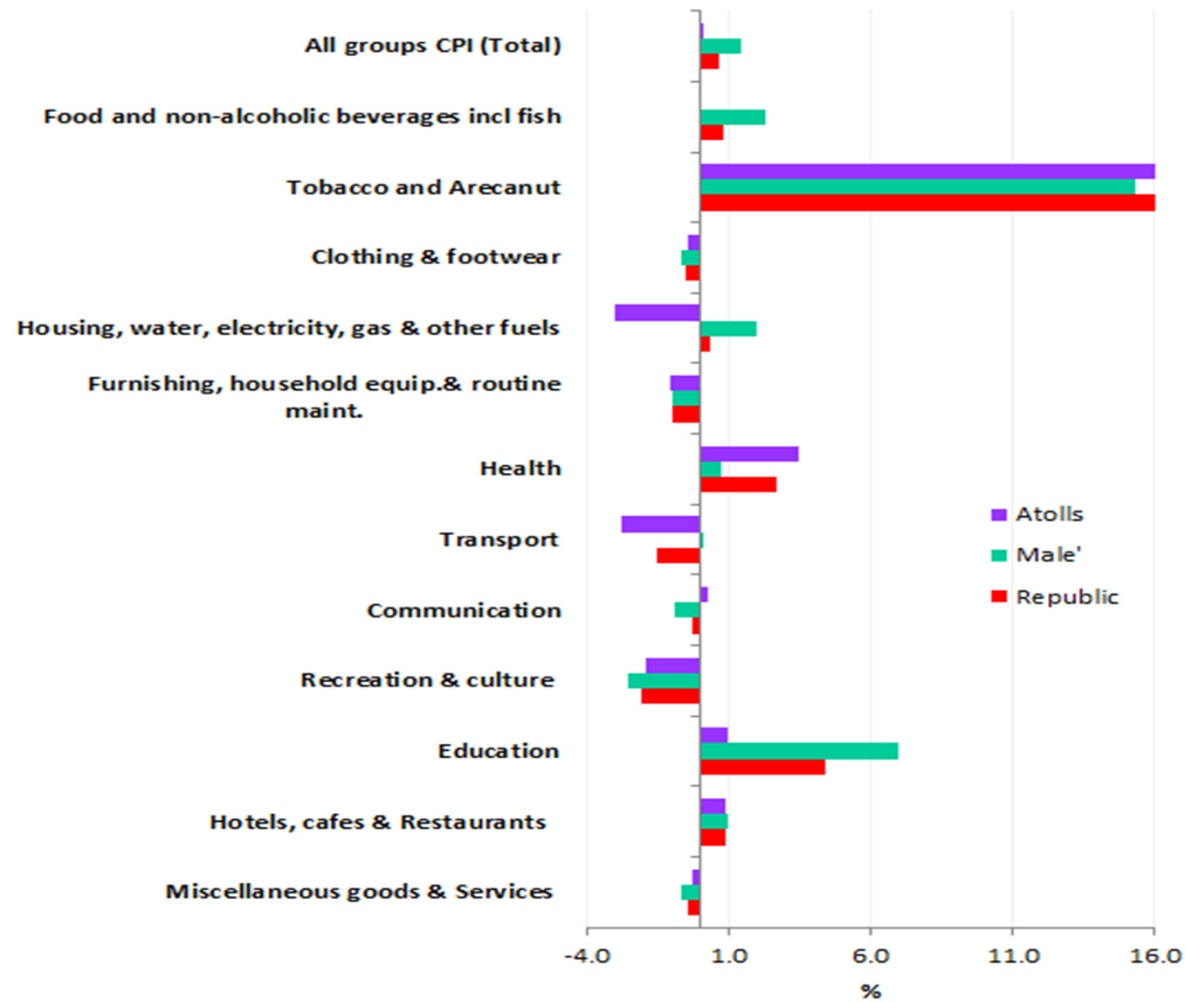
Overview of the CPI movements

- The most significant price rise recorded in this month were from;
 - Actual rentals paid by tenants (+0.38%)
 - Cultural services (+3.32%),
 - Pharmaceutical products(+0.99%),
 - Major household appliances whether or not electrical (+0.76%),
 - Fruit (+0.52%),
 - Services for the maintenance and repair of the dwelling (+1.38%) and
 - Pre-primary and primary education (+0.60%).

Monthly Inflation (Feb 2016 to Mar 2016)



Annual Inflation (Mar 2015 to Mar 2016)



Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analysing sources of price change

Contribution to monthly change (Feb 2016 to Mar 2016)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-0.57	-0.35	-0.75
Food and non-alcoholic beverages incl fish	-0.64	-0.43	-0.83
Tobacco and aracanut	0.00	0.00	0.00
Clothing & footwear	0.00	0.00	-0.01
Housing, water, electricity, gas & other fuels	0.00	0.04	-0.03
Furnishing, household equip.& routine maint.	0.02	0.04	0.01
Health	0.03	0.01	0.04
Transport	-0.01	0.00	-0.01
Communication	0.00	0.00	0.00
Recreation & culture	0.03	0.00	0.05
Education	0.01	0.00	0.02
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	-0.01	-0.01	0.00

Up-coming CPI releases



- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - ▣ March CPI : 30 May 2016

Documents available



- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Review of the Consumer Price Index, 2012 (Base Period June 2012=100)

REVIEW

www.statisticsmaldives.gov.mv/

FOR MORE INFORMATION



- Internet www.statisticsmaldives.gov.mv
- National Accounts and Economic Statistics Section of the National Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3349 497
- Email: info@stats.gov.mv
- Fax: 3327351