

CONSUMER PRICE INDEX

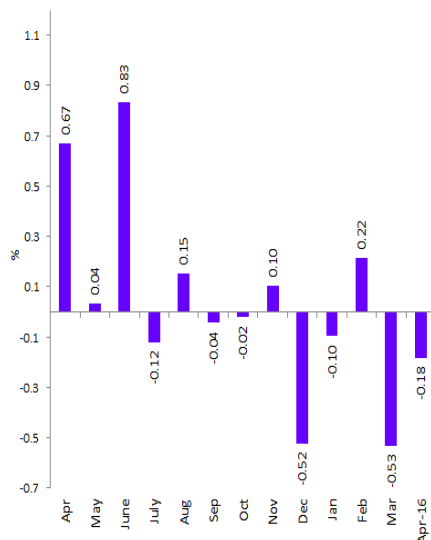
MALDIVES

APRIL 2016

TIME OF RELEASE: MONDAY 30 MAY 2016

All groups CPI Monthly change
(March 2016 to April 2016)

KEY FIGURES



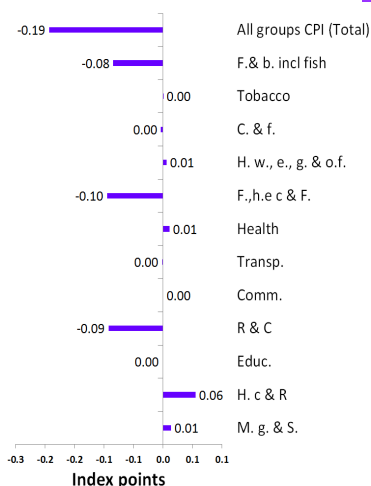
Inflation rates : Republic

Mar 2016 to April 2016 April 2015 to April 2016

	% change	% change
All groups CPI (Total)	-0.18	-0.18
Food and non-alcoholic beverages incl fish	-0.28	-0.21
Tobacco and aracanut	0.01	1.79
Clothing & footwear	-0.10	-0.66
Housing, water, electricity, gas & other fuels	0.03	-0.07
Furnishing, household equip.& routine maint.	-1.13	-2.09
Health	0.16	2.86
Transport	-0.04	-2.48
Communication	0.00	-0.09
Recreation & culture	-1.80	-3.98
Education	-0.03	4.37
Hotels, cafes & Restaurants	1.49	2.32
Miscellaneous goods & Services	0.19	-0.14
CPI analytical series		
Total excluding fish	-0.16	0.07
Food and non-alcoholic beverages excl fish	-0.22	0.96
Fish	-0.44	-2.82
Actual rentals for housing	0.42	3.62

Contribution to monthly change
(March 2016 to April 2016)

KEY POINTS



THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.18% in April 2016, compared to the fall of -0.53% in March 2016.
- The index for all items excluding fish fell by -0.16% in April 2016 compared to the fall of -0.10% in March 2016 .
- The Consumer Price Index for all groups CPI fell by -0.18% through the year to April 2016, compared to rise of +0.67% through the year to March 2016.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from vegetables (-4.55%), equipment for the reception, recording and reproduction of sound and pictures (-8.73%), major household appliances whether or not electrical (-4.21%), gas (-3.16%), fish (-0.44%), information processing equipment (-0.96%), small electrical household appliances (-3.28%), meat (-0.71%), and oils and fats (-0.73%).
- The most significant price rise recorded in this month were from actual rentals paid by tenants (+0.42%), restaurants, café's and the like (+1.54%), bread and cereals (+0.65%), fruit (+0.83%), other appliances, articles and products for personal care (+0.26%), pharmaceutical products (+0.41%), materials for the maintenance and repair of the dwelling (+0.26%), milk, cheese and eggs (+0.13%) and sugar, jam, honey, chocolate and confectionery (+0.56%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email: info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
May 2016	27 June 2016
June 2016	25 July 2016
July 2016	29 August 2016
August 2016	26 September 2016

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms.Azmeela Hassan & Ms.Hamdha Latheef. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan,Ms. Sajida Ahmed, Ms Hana Mansoor , Ms Azmeela Hassan, Ms Hamdha Latheef, Ms Aminath Sheeza, Mr Adam Dawood, Mr Ali Umar, Mr Hassan Nujoom Hassan, Mr Vishal Ahmed and Ms. Mariyam Ghaniya All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

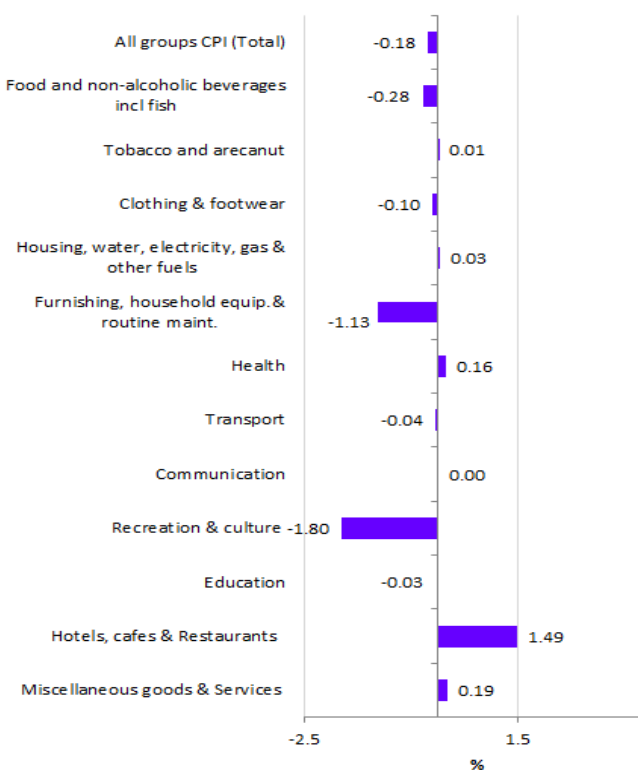
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (March 2016 to April 2016)

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	-0.19
Food and non-alcoholic beverages incl fish	-0.08
Tobacco and aracanut	0.00
Clothing & footwear	0.00
Housing, water, electricity, gas & other fuels	0.01
Furnishing, household equip.& routine maint.	-0.10
Health	0.01
Transport	0.00
Communication	0.00
Recreation & culture	-0.09
Education	0.00
Hotels, cafes & Restaurants	0.06
Miscellaneous goods & Services	0.01



FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE (-1.13%)

The Furnishing household equipments & routine maintenance group fell in April 2016. The main contributors to this fall was the decrease in the prices of washing machine (-4.88%), oven (-7.24%), refrigerators (-4.79%) and Iron (-3.06%).

Over the twelve months until April 2016, Furnishing household equipments & routine maintenance group fell by -2.09%.

RECREATION AND CULTURE (-1.80%)

The Recreation and culture group fell in April 2016. The main contributors to this fall was the decrease in the prices of television (-9.74%), laptop (-0.96%) and DVD player (-8.72%).

Over the twelve months until April 2016, the Recreation and culture group fell by -3.98%.

MAIN CONTRIBUTORS TO CHANGE

FOOD AND NON-ALCOHOLIC BEVERAGES

(-0.28%)

The Food and non-alcoholic beverages group fell in April 2016. The main contributors for this fall was the decrease in prices of onion (-14.63%), skipjack tuna (-2.04%), mango (-13.07%), coconut (-3.85%), orange (-10.46%), potato (-7.53%), whole chicken (-1.14%) and cooking oil (-0.71%). This fall was partially offset by the rise in prices of lemon (+28.23%), green chilly (+9.85%), banana (+7.36%), long grain rice (+2.04%), canned fish (+0.62%), smoked fish (+2.62%), reef fish (+5.45%), cream cracker biscuit (+0.74%), chicken rings and kind, pop corn, potato chips and kind, other snacks n.e.c. (+2.11%) and sugar (+1.01%).

Over the twelve months until April 2016, Food and non-alcoholic beverages group fell by -0.21%.

FISH

(-0.44%)

Fish group fell in April 2016. The main contributor to this fall was the decrease in the price of skipjack tuna (-2.04%). This fall was partially offset by the rise in prices of canned fish (+0.62%), smoked fish (+2.62%) and reef fish (+5.45%).

Over the twelve months until April 2016, the Fish group fell by -2.82%.

CLOTHING AND FOOTWEAR

(-0.10%)

The Clothing and footwear group fell in April 2016. The main contributor to this fall was the decrease in the prices of men's office shoes (-0.59%), clothing materials (-0.24%) and girls t-shirt (-0.63%).

Over the twelve months until April 2016, Clothing and footwear group fell by -0.66%.

TRANSPORT

(-0.04%)

The Transport group fell in April 2016. The main contributor to this fall was the decrease in the price of international air fare - Male' - Colombo - Male' (-3.03%). This fall was partially offset by the rise in the price of motor cycles (+0.14%).

Over the twelve months until April 2016, the Transport group fell by -2.48%.

EDUCATION

(-0.03%)

The Education group fell in April 2016. The main contributor to this fall was the decrease in the price of pre school fee (-0.29%)

Over the twelve months until April 2016, the Education group rose by +4.37%.

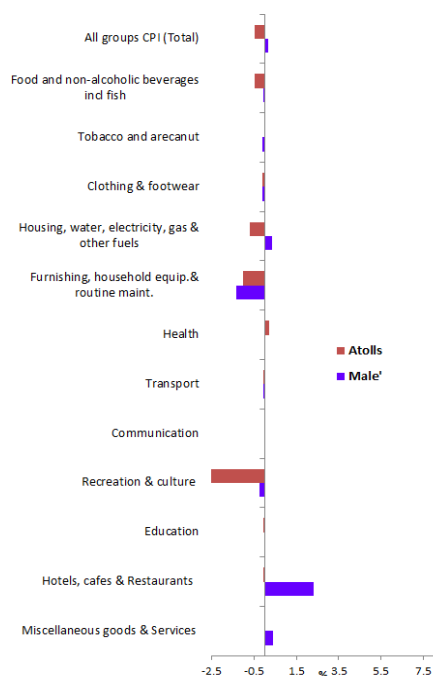
MAIN CONTRIBUTORS TO CHANGE

COMMUNICATION (0.00%)	<p>The Communication group remained unchanged during April 2016.</p> <p>Over the twelve months until April 2016, Communication group fell by -0.09%.</p>
TOBACCO AND ARACANUTS (+0.01%)	<p>The Tobacco and Aracanuts group rose in April 2016. The main contributors to this rise was the increase in the prices of aracanut (+0.06%) and su-pari(+0.20%). This rise was partially offset by the fall in price of roasted aracanut packets (-0.20%).</p> <p>Over the twelve months until April 2016, the Tobacco and Aracanuts group rose by +1.79%.</p>
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.03%)	<p>The Housing, water, electricity, gas and other fuels group rose in April 2016. The main contributors to this rise was the increase in the prices of rent (+0.42%) and paint (+1.67). This rise was partially offset by the fall in price of cooking gas (-3.16%).</p> <p>Over the twelve months until April 2016, Housing, water, electricity, gas and other fuels group fell by -0.07%.</p>
HEALTH (+0.16%)	<p>The Health group rose in April 2016. The main contributor to this rise was the increase in the price of strepsil tablet (+1.10%).</p> <p>Over the twelve months until April 2016, the Health group rose by +2.86%.</p>
MISCELLANEOUS GOODS AND SERVICES (+0.19%)	<p>The Miscellaneous goods and services group rose in April 2016. The main contributors to this rise was the increase in the prices of men's body spray (+1.19%), facewash (+1.24%) and baby shower gel (+0.94). This rise was partially offset by the fall in prices of women's perfume (-0.73%) and shower gel (-0.95%).</p> <p>Over the twelve months until April 2016, the Miscellaneous goods and services group fell by -0.14%.</p>
RESTAURANTS AND HOTELS (+1.49%)	<p>The Restaurant and hotels group rose in April 2016. The main contributor to this rise was the increase in the price of lunch pack (+3.69%).</p> <p>Over the twelve months until April 2016, Restaurant and hotels group rose by +2.32%.</p>

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (March 2016 to April 2016)

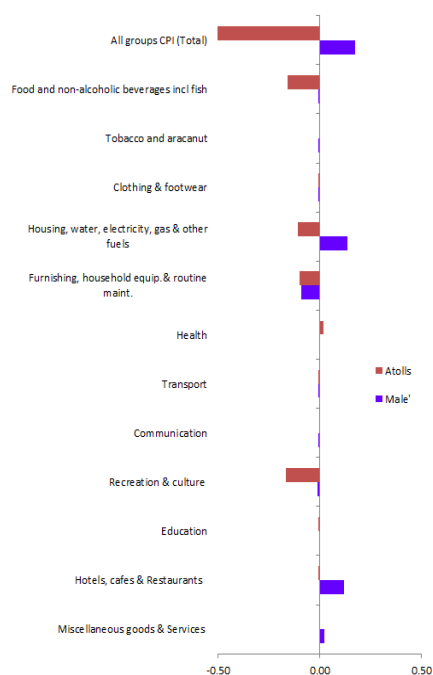


Inflation rates : Male' & Atolls

Mar 2016 to April 2016

	Male'	Atolls
All groups CPI (Total)	0.16	-0.48
Food and non-alcoholic beverages incl fish	0.00	-0.46
Tobacco and arecanut	-0.10	0.04
Clothing & footwear	-0.11	-0.09
Housing, water, electricity, gas & other fuels	0.37	-0.71
Furnishing, household equip. & routine maint.	-1.31	-1.01
Health	0.02	0.21
Transport	-0.07	0.00
Communication	0.00	0.00
Recreation & culture	-0.22	-2.64
Education	0.00	-0.07
Hotels, cafes & Restaurants	2.31	-0.01
Miscellaneous goods & Services	0.39	0.04
CPI analytical series		
Total excluding fish	0.12	-0.41
Food and non-alcoholic beverages excl fish	-0.29	-0.17
Fish	0.63	-1.15
Actual rentals for housing	0.44	0.00

Contribution to monthly change, Male' & Atolls (March 2016 to April 2016)



CPI rose at the All Group Levels in Male' by +0.16% in April 2016 while in Atolls it fell by -0.48%. (See table 2 & 3).

For Male' the largest positive contributor to the rise in CPI was Housing, water, electricity, gas and other fuels group +0.37% as due to the price increase recorded in rent (+0.44%) and paint (+4.94%).

In Male' most significant negative contributor was Furnishing household equipments & routine maintenance group which was recorded at -1.31% due to the fall in prices of oven (-8.86%), washing machine (-4.22%), refrigerator (-4.27%), iron (-6.89%), bedsheet (-2.45%) and stove (-3.98%).

In Atolls most significant positive contributor was Health group which was recorded at +0.21% due to the rise in prices of strepsil tablet (+1.49%) and panadol tablet (+0.91%).

For Atolls the largest negative contributor to the fall in CPI was Recreation and culture group which was recorded at -2.64% due to the fall in prices of television (-15.71%), laptop (-0.96%) and DVD player (-8.26%).

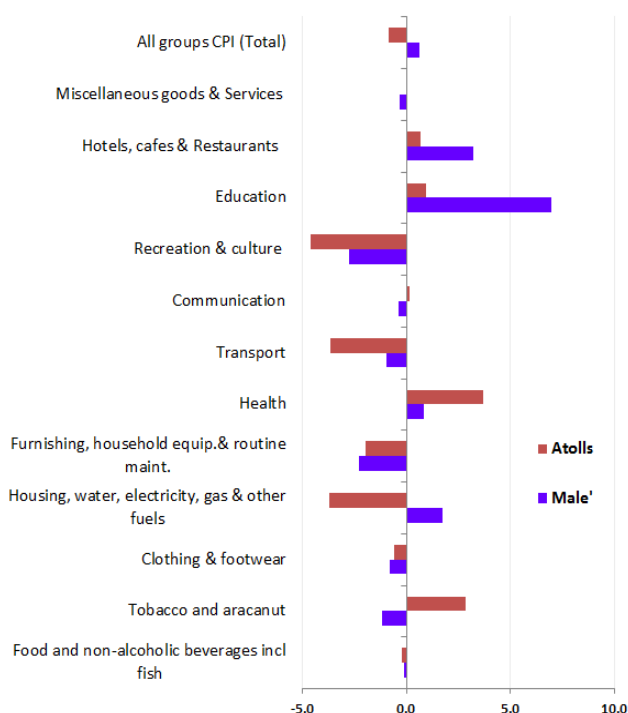
MONTH ON MONTH COMPARISON BETWEEN MALE' AND ATOLLS

Inflation rates : Male' & Atolls

April 2015 to April 2016

	% change	
	Male'	Atolls
All groups CPI (Total)	0.60	-0.87
Food and non-alcoholic beverages incl fish	-0.14	-0.25
Tobacco and aracanut	-1.16	2.82
Clothing & footwear	-0.79	-0.58
Housing, water, electricity, gas & other fuels	1.73	-3.71
Furnishing, household equip.& routine maint.	-2.28	-1.98
Health	0.85	3.70
Transport	-0.98	-3.67
Communication	-0.39	0.17
Recreation & culture	-2.78	-4.62
Education	6.97	0.92
Hotels, cafes & Restaurants	3.22	0.67
Miscellaneous goods & Services	-0.33	0.00
CPI analytical series		
Total excluding fish	0.89	-0.67
Food and non-alcoholic beverages excl fish	1.20	0.82
Fish	-2.91	-2.75
Actual rentals for housing	3.80	0.00

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR MALE' AND ATOLLS (April 2015 to April 2016)



Month on month CPI rose at the All Group Levels in Male' by +0.60% in April 2016 and in Atolls it fell by -0.87%.

Price change in most of the major groups for Male' and the Atolls showed a similar pattern as both tend to move in the same direction with the exception of Communication group, Tobacco and aracanuts group, Housing, water, electricity, gas and other fuels group and Miscellaneous goods and services group.

In Male' most significant positive contributor to the rise was Education group (+6.97%), while the most negative contributor was Recreation and culture group (-2.78%).

In Atolls most significant negative contributor to the fall was Recreation and culture group (-4.62%), while the most positive contributor was Health group (+3.70%).

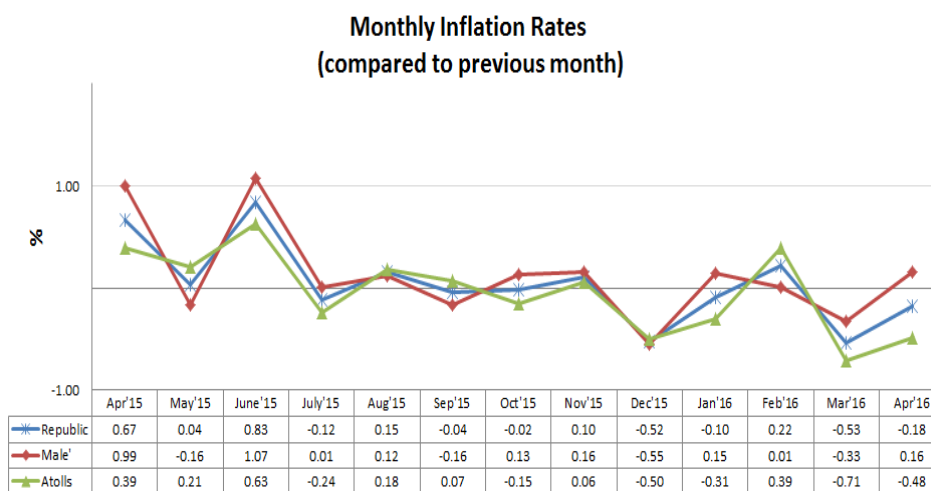
COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

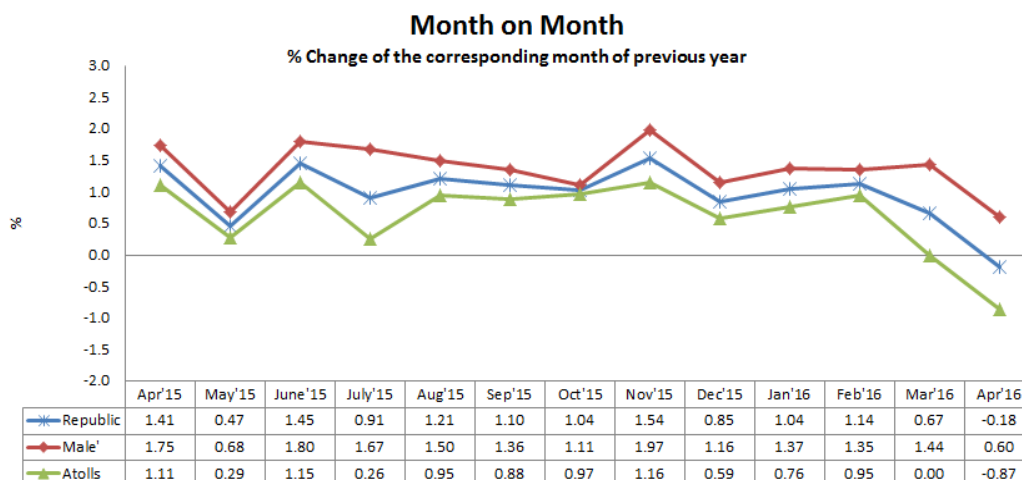
	Index		
	number (a)	Percentage change	
	Apr-16	Mar 2016 to Apr 2016	Apr 2015 to Apr 2016
Republic	105.87	-0.18	-0.18
Male'	107.64	0.16	0.60
Atolls	104.35	-0.48	-0.87

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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