

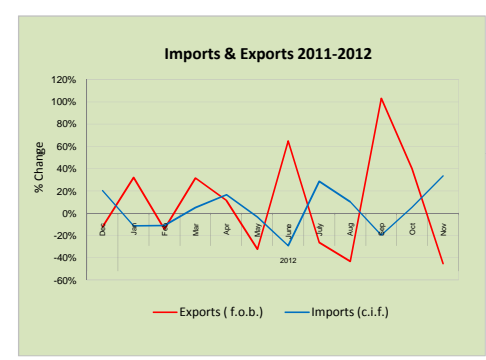
▶ EXPORTS BY COUNTRY OF DESTINATION

	2011		2012		Qm
	Jan-Dec	%	Jan-Dec	%	
<b>Total Exports</b>	<b>129,841</b>	<b>100</b>	<b>129,840</b>	<b>100</b>	<b>29</b>
Thailand	34,456	27	34,456	27	31
Sri Lanka	14,060	11	14,060	11	-14
Italy	12,919	10	12,919	10	0
France	21,488	17	21,488	17	29
U.K	9,387	7	9,387	7	32
Japan	3,916	3	3,916	3	-11
Germany	3,328	3	3,328	3	72
Taiwan	7,489	6	7,489	6	-64
India	2,626	2	2,626	2	13
others	20,172	16	20,172	16	106

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES  
(Index Base: 2004 = 100)

	2009	2010	2011
Frozen tuna (MT)	51.23	43.68	45.66
Dried tuna (MT)	61.95	63.16	42.34
Salted dried fish (MT)	101.86	91.64	54.69
Fresh or chilled reef fish (MT)	157.34	184.19	239.93
Fresh or chilled tuna (MT)	65.91	42.07	127.31
Canned fish (MT)	25.08	18.41	19.9

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	2011		2012		Qm
	Jan-Dec	%	Jan-Dec	%	
<b>Total Imports</b>	<b>1,491,809</b>	<b>100</b>	<b>1,613,410</b>	<b>100</b>	<b>8</b>
Singapore	321,142	22	321,142	22	-9
U.A.E	326,302	22	326,302	22	48
India	150,216	10	150,216	10	2
Malaysia	80,796	5	80,796	5	10
Sri Lanka	83,596	6	83,596	6	13
Thailand	62,835	4	62,835	4	22
Bahamas	18,364	1	18,364	1	77
Australia	32,769	2	32,769	2	-1
China	76,439	5	76,439	5	-7
U.S.A	30,951	2	30,951	2	54
Indonesia	20,807	1	20,807	1	26
Germany	26,325	2	26,325	2	13
France	11,913	1	11,913	1	39
Canada	19,810	1	19,810	1	-62
Other Countries	229,544	15	229,544	15	-30

▶ NATIONAL ACCOUNTS

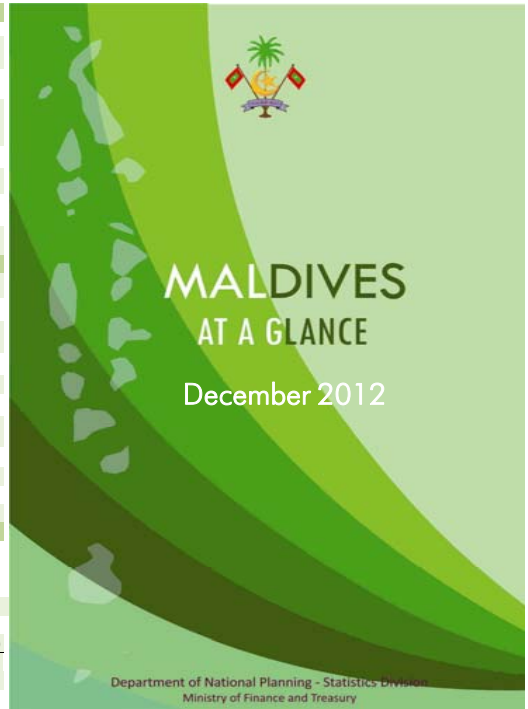
	2010	2011	2012
<b>GDP (at 2003 constant prices)</b>		(Est.)	(Prov.)
GDP (million US\$)	1,493	1,599	1,653
Annual Growth Rate	7.1	7.0	3.4
GDP per Capita (US\$)	3,794	3,934	3,936
<b>GDP (at current market prices)</b>			
GDP (million US\$)	2,134	2,132	2,215
Published in December 2012			
<b>BALANCE OF PAYMENTS</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
(In million US\$)	(Rev.)	(Rev.)	(Rev Est.)
Balance on Goods	-912.7	-1044.3	-1378.9
Goods: Credit	169.0	197.5	346.4
Goods: Debit	-1081.7	-1241.8	-1725.3
Balance on Services	1036	1358.8	1441
Balance on current transfers	-179.5	-199.1	-218.8
Financial Account	196.3	19.5	61
Reserves	-20.4	-89.2	15.3
Current account	-333.9	-207.2	-490.1
Current account (percent of GDP)	-22.4	-13.0	-29.6
Figures for 2009 & 2010 are revised & 2011 are revised estimates of December 2012			
<b>FINANCE</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
(In million US\$)	(Rev.)	(Bud.)	
<b>Total Revenue and Grants</b>	<b>509.5</b>	<b>592.5</b>	<b>592.5</b>
Total Revenue	497.5	583.0	583.0
Grants	12.0	9.5	9.5
<b>Total expenditure &amp; net lending</b>	<b>841.6</b>	<b>809.3</b>	<b>809.3</b>
Recurrent	655.9	646.2	646.2
Capital	199.9	176.8	176.8
Net Lending	-14.1	-13.7	-13.7
<b>Overall Deficit</b>	<b>-332.1</b>	<b>-238.5</b>	<b>-240.2</b>
Overall Deficit (percent of GDP)	-15.6%	-11.2%	-10.8%
Debt Service Ratio	2.5	2.8	na

▶ COMMUNICATION

	2011	2012
<b>Telephone lines</b>		<b>December</b>
*Number of lines (excluding DID ~ Direct Inward Dialling)	34,684	19,251
Number of lines in other inhabited islands (with Cable Network)	4,079	3,889
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,375	1,387
Internet subscription customers (Including Mobile broadband)	76,918	87,700
<b>Total card phones (Including Private Payphones)</b>	<b>207</b>	<b>129</b>
<b>Cellular phone lines (post paid and pre-paid)</b>	<b>530,449</b>	<b>560,547</b>
*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt		
<b>TRANSPORT</b>	<b>2009</b>	<b>2010</b>
<b>Land transport</b>	<b>5,038</b>	<b>3,427</b>
Cars	217	122
Motor / auto cycles	4372	2983
Other vehicles	449	322
<b>Sea transport</b>	<b>561</b>	<b>539</b>
Dhoani	255	272
Baththeli	4	4
Launch	159	131
Boat	14	10
Other vessels	129	122
Note: Land and sea transport includes newly registered data		
<b>EXCHANGE RATE</b>		
In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.		
<b>Exchange Rate, (BML - as of Nov 2012)</b>		
US\$: 1.00	Buying 15.00 (Rf)	Selling 15.42 (Rf)
<b>Average exchange rate</b>		
US\$: 1.00	1995-2001 11.77 (Rf)	2001 12.24 (Rf)
		2002 12.80 (Rf)
		period mid 15.38

**EXPORTS:** - The value of exports amounted to 167,026 (000' USD) fob for the month January to December 2012. This is a 29 percent increase over the same period of the previous year.

**IMPORTS:** - The value of Imports amounted to 1,613,410 (000' USD) cif for the month January to December 2012. This is 8 percent increase over the same period of previous year.



LOCATION, AREA AND CLIMATE			
<b>Location</b>			
Latitude : 7° 6' 35" N to 0° 42' 24" S			
Longitude : 72° 33' 19" E to 73° 46' 13" E			
<b>Area</b>			
Area (including sea)	115,300 sq. km	Infant mortality rate /'000 Live Births	
E.E.Z	859,000 sq. km	Crude Birth Rate (CBR) /'000 Population	
<b>Climate</b>			
	<b>2011</b>	<b>Dec-11</b>	<b>Dec-12</b>
Rainfall (mm)	1,655.8	155.9	145.5
Average daily min. temp. (°C)	25.4	25.1	25.4
Average daily max. temp. (°C)	31.1	30.7	31.0
Lowest temp.	20.86°C	21.6	22.2
Highest temp.	33.08°C	32.7	32.5
<b>Number of Islands</b>			
Inhabited	1,192		
Uninhabited	190		
<b>Number of Inhabited Islands by size of Population</b>			
Population	<1000	1000-1999	2000-3999
No. of Islands	131	47	11
<b>Number of Inhabited Islands by Area ( in hectares )</b>			
Area (in hectares)	1 - 39	40- 79	80-99
No. of Islands	115	40	8
<b>POPULATION</b>			
<b>2011</b>			
Both Sexes (projections for mid-year)	325,135	330,652	
Male	164,349	167,057	
Female	160,786	163,595	
<b>Census 2006</b>			
Male' (35 % of Total population)	103,693		
Atolls	195,275		
Average Annual Growth Rate	Republic	1.69%	
(2000 - 2006)	Male'	5.59%	
	Atolls	-0.06%	

HEALTH			
<b>Life expectancy at birth (years)</b>			
Male	72.6	72.8	
Female	74.4	74.8	
<b>2010</b>			
<b>2011</b>			
Crude Birth Rate (CBR) /'000 Population	22.0	22.0	
Crude Death Rate (CDR) /'000 Population	3.0	3.0	
Still Birth Rate (SBR) /'000 Live Births	7.0	7.0	
Maternal Mortality Rate (MMR) /'000 Live Births	1.1	0.6	
Population per hospital bed	na	na	
Population per practicing nurse	171.0	na	
Population per practicing doctor	609.0	na	
Doctors / 10,000 Population	16.0	na	
Family Health Workers / 10,000 Population	10.0	na	
Community Health Workers / 10,000 Population	9.0	na	

TOURISM			
<b>2011/2012</b>			
	<b>2011</b>	<b>Jan-Dec 2012</b>	<b>Dec 2012</b>
Tourist arrivals	931,333	958,027	91,717
% change (same period prev. year)	17.6	2.9	7.1
No. of registered resorts/marinas	100	105	105
No. of operational resorts/marinas	93	98	99
Occupancy rate resorts/marinas	80.1	76.9	79.8
Beds in operation(Resorts & Hotels)	22,504	23,484	23,826
% change (same period prev year)	4.5	4.4	3.6
Bed Nights (Resorts & Hotels)	6,358,519	6,317,206	566,283
% change (same period prev. year)	9.1	-0.7	-0.6

**TOURISM:-** Growth in tourist arrivals showed an increase of 2.9 percent for the period of January to December 2012 compared to the same period of previous year.



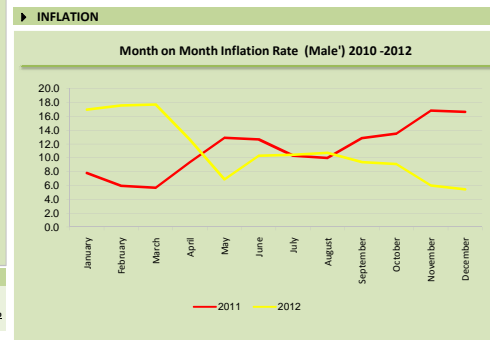
**EDUCATION**

**2011**

Students enrolled in the Maldives (Grade 1 to 12)					
	Total	Male	Female	Teachers	% of untrained teachers
Republic	86,946	44,358	42,588	7,070	15
Male'	25,064	12,641	12,423	1,429	11
Atolls	61,882	31,717	30,165	5,641	16
Students enrolled by type of institution' (Grade 1 to 12)					
	Republic	%	Male	%	Atolls
Total	86,712	100	24,992	100	61,720
Government schools	64,377	74	15,626	63	48,751
Private schools	10,509	12	2,977	12	7,532
Community	11,826	14	6,389	26	5,437
Literacy Rate (Census 2006)	93.83%				

**INFLATION:** Monthly CPI of Male' for December 2012 increased by 0.67 percent compared to the previous month.

**LANGUAGE**  
Dhivehi is the national and official language.  
English is widely used in education and foreign communication.



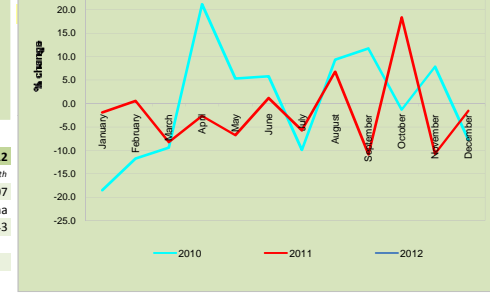
**CPI INFLATION**

	2010	2011	Dec-12	Dec-12
			Monthly	Month on Month
National	6.6	12.8	0.39	5.07
Atolls	7.0	14.3	0.16	na
Male'	6.2	11.3	0.67	5.43

**FISHERIES**

	2010	2011	2011	2012
			Oct	Oct
Total fish catch ('000 metric tons)	122.2	120.8	7.2	na
% change in fish catch	5.0	-1.0	-12.1	na
Total Collection ('000 metric tons)	32.26	40.3	na	5.5

	Oct	Oct
Fish Exports ('000 MTs)	59.4	57.5
% change in fish exports	-14.0	-3.0
	-10.0	44.4



**FISHERIES:-** Total Fish purchases amounted to 5.5 (000' metric tonnes) for the month October. This is a 21.6 percent decrease over the previous month.

**PRINCIPAL EXPORTS**

	2011		2012	
	Jan-Dec	Oct	Jan-Dec	Oct
Total Exports	129,840	100	129,840	100
Total fish and fish products	126,010	97	126,010	97
Frozen tuna	41,631	32	41,631	32
Fresh or chilled tuna	56,716	44	56,716	44
Dried tuna	9,868	8	9,868	8
Canned fish	9,294	7	9,294	7
Fresh or chilled reef fish	3,998	3	3,998	3
Salted dried fish	1,416	1	1,416	1
Live reef fish	1,328	1	1,328	1
Fish meal	698	1	698	1
Sea cucumber	980	1	980	1
Frozen reef fish	21	0	21	0
Other marine products	60	0	60	0
Scrap metals	3,675	3	3,675	3
Others	155	0	155	0

(F.O.B Value in US\$ '000)

Note: steamed Tuna Loins: previously classified under canned fish is now classified as other marine product.